

**VILLAGE OF SARANAC LAKE BOARD OF TRUSTEES  
RESOLUTION AUTHORIZING  
FINANCING FOR THE PURCHASE OF A  
NEW AERIAL PLATFORM FIRE TRUCK**

SUBJECT: AERIAL PLATFORM FIRE TRUCK                      FOR AGENDA OF 2/14/2022

DEPT OF ORIGIN: CLYDE RABIDEAU                      BILL # 16-2022

DATE SUBMITTED: 2/10/2022                      EXHIBITS: \_\_\_\_\_

APPROVED AS TO FORM:

\_\_\_\_\_  
Village Attorney

\_\_\_\_\_  
Village Administration

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EXPENDITURE REQUIRED: \$0	AMOUNT BUDGETED: \$0	APPROPRIATION REQUIRED: \$1,241,000
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**SUMMARY STATEMENT**

Resolution authorizes the Village to seek financing of not more than \$1,241,000 to finance the acquisition of a new Aerial Platform Fire Truck.

**RECOMMENDED ACTION**

APPROVAL OF RESOLUTION.

MOVED BY: Little                      SECONDED BY: Shapiro

VOTE ON ROLL CALL:

MAYOR RABIDEAU                      \_\_\_\_\_

TRUSTEE CATILLAZ                      YES

TRUSTEE BRUNETTE                      YES

TRUSTEE LITTLE                      YES

TRUSTEE SHAPIRO                      YES

**VILLAGE OF SARANAC LAKE BOARD OF TRUSTEES  
RESOLUTION AUTHORIZING  
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NEW AERIAL PLATFORM FIRE TRUCK**

**WHEREAS**, if the Saranac Lake Village Board of Trustees approves the purchase of a new Aerial Platform Fire Truck, and

**WHEREAS**, the cost of the new equipment is quoted at \$1,241,000 if contract is executed on or before February 18, 2022,

**THEREFORE**, the Board authorizes the Village to seek bond financing for the acquisition.

**VILLAGE OF SARANAC LAKE**

**Aerial Platform Fire Truck**

**Purchase options as requested by the Board**

Note: Over past 11 years, current unit has averaged only 47.9 hours of operation *annually* . This includes hanging decorations.

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<b>Used</b>	<b>cost</b>	<b>avg life</b>	<b>annual pmt</b> <b>10 yrs</b>
	\$500,000	10 yrs	\$100,000

Contract payments for years 1-5 would pay for the truck.  
Payments for years 6-10 would increase the Fire Truck Reserve in the amount of \$500,000.  
No warranty.

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<b>New</b>	<b>cost</b>	<b>avg life</b>	<b>annual pmt</b> <b>10 yrs</b>
@ 2.0%	\$1,241,000	25 yrs	\$138,156
lease	?	2?	

Contract payments for years 1-10 would pay for the truck.  
Payments for years 11-25 would increase the Fire Truck Reserve in the amount of \$2,072,340.  
Possibly rent a used unit until delivery of new aerial - *NA, mutual aid truck coverage*  
Full warranty.

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**2022 Fire contracts**

Fire contracts are done on calendar year, Village budgets on fiscal year.  
The 2022 contracts include a total budgeted increase of \$25,000 to the fire truck purchase amount, from \$75,000 to \$100,000.  
This amount will be included in the 2022-23 budget and the \$100,000 can be moved on June 1, 2022 to the Fire Truck Reserve.  
The additional amount of \$38,156 would be included in the 2023-24 budget and the 2023 fire contracts.

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