

**Business of the Village Board
Village of Saranac Lake**

SUBJECT: Restore NY Funding

Date: 3/11/2024

DEPT OF ORIGIN: Mayor Williams

Bill # 36-2024

DATE SUBMITTED: 3/7/2024

EXHIBITS:

APPROVED AS TO FORM:

Village Attorney

Village Administration

EXPENDITURE
REQUIRED: \$

AMOUNT
BUDGETED: \$

APPROPRIATION
REQUIRED: \$

SUMMARY STATEMENT:

Resolution authorizing the submission of the Play ADK Project for Restore New York Funding

MOVED BY: Brunette SECONDED BY: Scollin

VOTE ON ROLL CALL:

MAYOR WILLIAMS _____

TRUSTEE SHAPIRO _____

TRUSTEE BRUNETTE _____

TRUSTEE CATILLAZ _____

TRUSTEE SCOLLIN _____

**RESOLUTION AUTHORIZING SUBMISSION OF PLAY ADK PROJECT FOR RESTORE
NEW YORK FUNDING**

WHEREAS, funding is available through Empire State Development to provide municipalities with financial assistance for revitalization of commercial and residential properties; and

WHEREAS, this funding opportunity invites municipalities to submit a Request for Funding Proposal for projects to demolish, deconstruct, rehabilitate and/or reconstruct vacant, abandoned, condemned and surplus properties; and

WHEREAS, Play ADK would like to request \$2,000,000 from Restore New York for the children's museum project; and

WHEREAS, the Play ADK Project involves the rehabilitation and renovation of a vacant building at 55 Depot Street to create a new children's museum; and

WHEREAS, the Play ADK children's museum is a priority project listed in Saranac Lake's Downtown Revitalization Initiative Strategic Investment Plan and LWRP; and

WHEREAS, it is anticipated that, upon completion, the Play ADK Project will attract individuals, families, and commercial enterprises to the municipality; and

WHEREAS, the proposed financing is appropriate for the specific project; and

WHEREAS, the Play ADK Project facilitates effective and efficient use of existing and future public resources so as to promote both economic development and preservation of community resources; and

WHEREAS, the Play ADK Project enhances infrastructure in a manner that will attract, create, and sustain employment opportunities in the village; and

WHEREAS, applications for Restore New York funding must be initiated by municipalities;

THEREFORE, BE IT RESOLVED, the Village Board of Trustees authorizes the submission of a grant application for the Play ADK Project if the following criteria are met: 1) the project meets all eligibility requirements, 2) Play ADK pays the application fee and 3) Play ADK provides all items outlined in the Application Checklist to the Community Development Director no later than March 25, 2024.