Business of the Village Board Village of Saranac Lake

SUBJECT: Hughes Ins	urance Agency Policy	DAT	E: <u>5-19-2022</u>
DEPT OF ORIGIN: May	yor Williams	BILL # <u>80-2022</u>	
DATE SUBMITTED: 5-	19-2022	EXHIBITS:	
APPROVED AS TO FO	PRM:		
Village Attorney		Village Administration	
EXPENDITURE REQUIRED	AMOUNT BUDGETED	APPROPRIATION REQUIRED:	
		with Hughes Insurance Age	ency
MOVED BY: BMNCT	SECONDE	D BY: <u>SCOLLIN</u>	_
VOTE ON ROLL CALL:			
MAYOR WILLIAMS	yes	=	
TRUSTEE BRUNETTE	yes	- :	
TRUSTEE CATILLAZ	<u>ijes</u>	-	
TRUSTEE SCOLLIN	_yes	-	
TRUSTEE SHAPIRO	yes		

Contract with Hughes Insurance Agency

Who: The Village of Saranac Lake

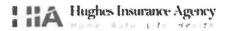
What: Authorizes the Village of Saranac Lake to Sign New Contract with Hughes Insurance Agency

Where: N/A

When: On or before 6/1/2022

Why: Hughes Insurance Agency has offered the equivalent or better coverages for our Village Insurance at a Significantly reduced rate

Village of Saranac Lake



Coverage	Old P	remium	Renew	al Premium	New	Premium			
Package	\$	192,055	\$	200,697	\$	170,596			
								-	
Total	\$	192,055	\$	200,697	\$	170,596	Total Savings	\$	30,101
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^{*}Total saving is based on renewal premium.

Fire Department

Coverage	Old f	Premium	Renew	al Premium	New F	Premium		
Package	\$	15,116	\$	15,796	\$	11,261		
Total	\$	15,116	\$	15,796	\$	11,261	Total Savings	\$ 4,535
*Total saving is based on renewal premium.	-							
					Comb	ined Savings	10 10 Be 118	\$ 34,637