



Village of Saranac Lake

39 Main Street, Suite 9 Saranac Lake, NY 12983-2294

Phone: (518) 891 - 4150

Fax: (518) 891 - 1324

E-mail: clerk@saranaclakeny.gov

Web Site: www.saranaclakeny.gov

PLEASE TAKE NOTICE

RESOLUTION AUTHORIZING EXPENDITURE OF \$350,000 FROM THE EMERGENCY SERVICES BUILDING RESERVE FUND FOR ACQUISITION OF PROPERTY

WHEREAS, the Village of Saranac Lake has established a capital reserve fund known as the "Police and Fire Capital Reserve Fund" to accumulate moneys to build and retrofit public safety buildings, and,

WHEREAS, expenditures from this Reserve Fund shall be made only for the purpose which the Reserve Fund is established and no expenditure shall be made from this Reserve Fund without the approval of the Village of Saranac Lake Board of Trustees, and,

WHEREAS, the Village has the opportunity to purchase property to facilitate the necessary public safety building (s) and has determined that the proposed acquisition of the property is in the best interest of the public's health, welfare, and safety, and

WHEREAS, the expenditure of \$350,000 from the Reserve Fund is subject to Permissive Referendum.

THEREFORE, BE IT RESOLVED, the Village of Saranac Lake Board of Trustees hereby approves the expenditure of \$350,000 for the property acquisition to facilitate public safety buildings.

BE IT FURTHER RESOLVED, the Village Clerk is authorized to make public notice for the intended use of the reserve subject to Permissive Referendum.