

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT  
UPDATE DOCUMENT  
For The  
VILLAGE of Saranac Lake  
County of Franklin  
For the Fiscal Year Ended 05/31/2022

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AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

VILLAGE OF Saranac Lake

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2021 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2022:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TE) PRIVATE PURPOSE TRUST
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2021 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Cash	3,118,890	A200	1,347,489
Cash In Time Deposits	1,021,783	A201	1,023,799
Petty Cash	900	A210	900
<b>TOTAL Cash</b>	<b>4,141,573</b>		<b>2,372,188</b>
Taxes Receivable, Current	1,375	A250	1,375
<b>TOTAL Taxes Receivable (net)</b>	<b>1,375</b>		<b>1,375</b>
Accounts Receivable	60,528	A380	12
<b>TOTAL Other Receivables (net)</b>	<b>60,528</b>		<b>12</b>
Due From Other Funds	1,918,563	A391	1,738,544
<b>TOTAL Due From Other Funds</b>	<b>1,918,563</b>		<b>1,738,544</b>
Prepaid Expenses	7,932	A480	3,234
<b>TOTAL Prepaid Expenses</b>	<b>7,932</b>		<b>3,234</b>
Cash Special Reserves	873,079	A230	3,436,943
<b>TOTAL Restricted Assets</b>	<b>873,079</b>		<b>3,436,943</b>
<b>TOTAL Assets</b>	<b>7,003,050</b>		<b>7,552,296</b>

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(A) GENERAL

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	183,627	A600	217,180
<b>TOTAL Accounts Payable</b>	<b>183,627</b>		<b>217,180</b>
Accrued Liabilities		A601	95,735
<b>TOTAL Accrued Liabilities</b>	<b>0</b>		<b>95,735</b>
Other Liabilities	100,629	A688	235,717
Overpayments & Clearing Account	54,300	A690	9,610
<b>TOTAL Other Liabilities</b>	<b>154,929</b>		<b>245,327</b>
Due To Other Funds	120,154	A630	120,808
<b>TOTAL Due To Other Funds</b>	<b>120,154</b>		<b>120,808</b>
Due To Employees' Retirement System		A637	40,939
<b>TOTAL Due To Other Governments</b>	<b>0</b>		<b>40,939</b>
<b>TOTAL Liabilities</b>	<b>458,710</b>		<b>719,989</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources	267,418	A691	285,011
<b>TOTAL Deferred Inflows of Resources</b>	<b>267,418</b>		<b>285,011</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>267,418</b>		<b>285,011</b>
<b>Fund Balance</b>			
Not in Spendable Form	7,932	A806	3,234
<b>TOTAL Nonspendable Fund Balance</b>	<b>7,932</b>		<b>3,234</b>
Capital Reserve	873,079	A878	3,436,943
<b>TOTAL Restricted Fund Balance</b>	<b>873,079</b>		<b>3,436,943</b>
Unassigned Fund Balance	5,395,911	A917	3,107,119
<b>TOTAL Unassigned Fund Balance</b>	<b>5,395,911</b>		<b>3,107,119</b>
<b>TOTAL Fund Balance</b>	<b>6,276,922</b>		<b>6,547,296</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>7,003,050</b>		<b>7,552,296</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Real Property Taxes	3,941,990	A1001	4,025,377
<b>TOTAL Real Property Taxes</b>	<b>3,941,990</b>		<b>4,025,377</b>
Other Payments In Lieu of Taxes	46,338	A1081	20,917
Interest & Penalties On Real Prop Taxes	46,368	A1090	37,888
<b>TOTAL Real Property Tax Items</b>	<b>92,706</b>		<b>58,805</b>
Non Prop Tax Dist By County	27,107	A1120	29,000
Utilities Gross Receipts Tax	40,646	A1130	33,248
Franchises	83,004	A1170	85,172
<b>TOTAL Non Property Tax Items</b>	<b>150,757</b>		<b>147,420</b>
Clerk Fees	42	A1255	8
Police Fees	5,413	A1520	6,208
Other Public Safety Departmental Income	224	A1589	262
Vital Statistics Fees	8,010	A1603	11,353
Ambulance Charges	203,264	A1640	185,438
Park And Recreational Charges	122,910	A2001	97,705
Zoning Fees	12,550	A2110	11,694
Planning Board Fees		A2115	300
Sale of Electrical Power	36	A2150	626
<b>TOTAL Departmental Income</b>	<b>352,449</b>		<b>313,594</b>
Fire Protection Services Other Govts	390,894	A2262	390,597
<b>TOTAL Intergovernmental Charges</b>	<b>390,894</b>		<b>390,597</b>
Interest And Earnings	148	A2401	2,016
Rental of Real Property	88,395	A2410	71,754
<b>TOTAL Use of Money And Property</b>	<b>88,543</b>		<b>73,770</b>
Business & Occupational License		A2501	105
Games of Chance	75	A2530	269
Building And Alteration Permits	24,121	A2555	15,681
Street Opening Permits	3,556	A2560	6,227
<b>TOTAL Licenses And Permits</b>	<b>27,752</b>		<b>22,282</b>
Sales of Scrap & Excess Materials	4,979	A2650	4,202
Sales of Equipment	131,090	A2665	163,993
Insurance Recoveries	18,545	A2680	18,178
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>154,614</b>		<b>186,373</b>
Refunds of Prior Year's Expenditures		A2701	75,971
Gifts And Donations	200	A2705	18,531
AIM Related Payments	50,587	A2750	50,288
Unclassified (specify)		A2770	15,818
<b>TOTAL Miscellaneous Local Sources</b>	<b>50,787</b>		<b>160,608</b>
Interfund Revenues	90,000	A2801	90,000
<b>TOTAL Interfund Revenues</b>	<b>90,000</b>		<b>90,000</b>
St Aid, Revenue Sharing		A3001	
St Aid, Mortgage Tax	33,631	A3005	56,795
St Aid, Consolidated Highway Aid	126,892	A3501	130,098
St Aid - Other Home And Community Service	35,000	A3989	39,663
<b>TOTAL State Aid</b>	<b>195,523</b>		<b>226,556</b>

VILLAGE OF Saranac Lake  
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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Fed Aid, Emergency Disaster Assistance		A4960	30,949
<b>TOTAL Federal Aid</b>	<b>0</b>		<b>30,949</b>
<b>TOTAL Revenues</b>	<b>5,536,015</b>		<b>5,726,331</b>
<b>TOTAL Revenues</b>	<b>5,536,015</b>		<b>5,726,331</b>

VILLAGE OF Saranac Lake  
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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Legislative Board, Pers Serv	6,800	A10101	6,800
Legislative Board, Contr Expend	418	A10104	1,092
<b>TOTAL Legislative Board</b>	<b>7,218</b>		<b>7,892</b>
Mayor, Pers Serv	3,400	A12101	3,008
Mayor, Contr Expend	25	A12104	432
<b>TOTAL Mayor</b>	<b>3,425</b>		<b>3,440</b>
Municipal Exec, Pers Serv	32,119	A12301	38,022
Municipal Exec, Contr Expend	1,021	A12304	1,362
<b>TOTAL Municipal Exec</b>	<b>33,140</b>		<b>39,384</b>
Auditor, Contr Expend		A13204	13,052
<b>TOTAL Auditor</b>	<b>0</b>		<b>13,052</b>
Treasurer, Pers Serv	19,521	A13251	23,330
Treasurer, Contr Expend	1,055	A13254	756
<b>TOTAL Treasurer</b>	<b>20,576</b>		<b>24,086</b>
Fiscal Agents Fees, Contr Expend	1,916	A13804	1,939
<b>TOTAL Fiscal Agents Fees</b>	<b>1,916</b>		<b>1,939</b>
Clerk,pers Serv	21,680	A14101	26,502
Clerk,contr Expend	5,456	A14104	2,526
<b>TOTAL Clerk</b>	<b>27,136</b>		<b>29,028</b>
Law, Pers Serv	4,151	A14201	
Law, Contr Expend	25,277	A14204	43,648
<b>TOTAL Law</b>	<b>29,428</b>		<b>43,648</b>
Engineer, Contr Expend	20,123	A14404	1,577
<b>TOTAL Engineer</b>	<b>20,123</b>		<b>1,577</b>
Elections, Contr Expend	7,407	A14504	2,569
<b>TOTAL Elections</b>	<b>7,407</b>		<b>2,569</b>
Records Mgmt, Contr Expend	480	A14604	240
<b>TOTAL Records Mgmt</b>	<b>480</b>		<b>240</b>
Public Works Admin, Pers Serv	27,279	A14901	28,198
Public Works Admin, Contr Expend	2,855	A14904	1,658
<b>TOTAL Public Works Admin</b>	<b>30,134</b>		<b>29,856</b>
Central Services Admin,pers Serv	40,087	A16101	44,040
Central Services Admin,contr Expend	25,597	A16104	27,622
<b>TOTAL Central Services Admin</b>	<b>65,684</b>		<b>71,662</b>
Operation of Plant, Equip & Cap Outlay	303	A16202	
Operation of Plant, Contr Expend	81,651	A16204	258,451
<b>TOTAL Operation of Plant</b>	<b>81,954</b>		<b>258,451</b>
Central Garage Pers Serv	46,730	A16401	49,694
Central Garage Equip & Cap Outlay	15,309	A16402	11,770
Central Garage Contr Expend	14,190	A16404	12,558
<b>TOTAL Central Garage Contr Expend</b>	<b>76,229</b>		<b>74,022</b>
Central Data Process & Cap Outlay	4,697	A16802	899
Central Data Process, Contr Expend	58,809	A16804	25,110
<b>TOTAL Central Data Process</b>	<b>63,506</b>		<b>26,009</b>

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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Unallocated Insurance, Contr Expend	70,579	A19104	49,002
<b>TOTAL Unallocated Insurance</b>	<b>70,579</b>		<b>49,002</b>
Municipal Assn Dues, Contr Expend	2,764	A19204	2,764
<b>TOTAL Municipal Assn Dues</b>	<b>2,764</b>		<b>2,764</b>
Pur of Land/right of Way,equip & Cap Out	9,300	A19402	170,481
<b>TOTAL Pur of Land/right of Way</b>	<b>9,300</b>		<b>170,481</b>
Taxes & Assess On Munic Prop, Contr Expend	10,045	A19504	10,427
<b>TOTAL Taxes &amp; Assess On Munic Prop</b>	<b>10,045</b>		<b>10,427</b>
<b>TOTAL General Government Support</b>	<b>561,044</b>		<b>859,529</b>
Police, Pers Serv	736,455	A31201	768,529
Police, Equip & Cap Outlay	28,896	A31202	49,888
Police, Contr Expend	145,276	A31204	190,806
Police, Empl Bnfts	468,804	A31208	431,287
<b>TOTAL Police</b>	<b>1,379,431</b>		<b>1,440,510</b>
Fire, Pers Serv	314,506	A34101	319,392
Fire, Equip & Cap Outlay	1,943	A34102	39,250
Fire, Contr Expend	156,290	A34104	163,984
Fire, Empl Bnfts	128,573	A34108	89,712
<b>TOTAL Fire</b>	<b>601,312</b>		<b>612,338</b>
Control of Animals, Contr Expend	7,375	A35104	7,375
<b>TOTAL Control of Animals</b>	<b>7,375</b>		<b>7,375</b>
Safety Inspection, Pers Serv	106,767	A36201	109,953
Safety Inspection, Contr Expend	6,313	A36204	4,779
<b>TOTAL Safety Inspection</b>	<b>113,080</b>		<b>114,732</b>
Rescue Squad, Contr Expend	41,741	A36254	45,212
<b>TOTAL Rescue Squad</b>	<b>41,741</b>		<b>45,212</b>
<b>TOTAL Public Safety</b>	<b>2,142,939</b>		<b>2,220,167</b>
Public Health, Contr Expend		A40104	1,700
<b>TOTAL Public Health</b>	<b>0</b>		<b>1,700</b>
Registrar of Vital Statistics, Pers Serv	4,170	A40201	5,289
Registrar of Vital Stat Contr Expend	132	A40204	483
<b>TOTAL Registrar of Vital Stat Contr Expend</b>	<b>4,302</b>		<b>5,772</b>
<b>TOTAL Health</b>	<b>4,302</b>		<b>7,472</b>
Maint of Streets, Pers Serv	156,887	A51101	158,398
Maint of Streets, Equip & Cap Outlay	2,992	A51102	42,131
Maint of Streets, Contr Expend	79,970	A51104	88,944
<b>TOTAL Maint of Streets</b>	<b>239,849</b>		<b>289,473</b>
Perm Improve Highway, Equip & Cap Outlay	126,892	A51122	130,098
<b>TOTAL Perm Improve Highway</b>	<b>126,892</b>		<b>130,098</b>
Garage, Contr Expend	21,536	A51324	18,700
<b>TOTAL Garage</b>	<b>21,536</b>		<b>18,700</b>
Snow Removal, Pers Serv	168,313	A51421	163,231
Snow Removal, Equip & Cap Outlay		A51422	186,012
Snow Removal, Contr Expend	133,351	A51424	161,220
<b>TOTAL Snow Removal</b>	<b>301,664</b>		<b>510,463</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Street Lighting, Contr Expend	145,521	A51824	79,318
<b>TOTAL Street Lighting</b>	<b>145,521</b>		<b>79,318</b>
Sidewalks, Pers Serv	47,920	A54101	52,419
Sidewalks, Contr Expend	8,986	A54104	15,282
<b>TOTAL Sidewalks</b>	<b>56,906</b>		<b>67,701</b>
Off-Street Parking, Contr Expend	7,855	A56504	22,958
<b>TOTAL Off-Street Parking</b>	<b>7,855</b>		<b>22,958</b>
<b>TOTAL Transportation</b>	<b>900,223</b>		<b>1,118,711</b>
Publicity, Contr Expend	30,568	A64104	54,860
<b>TOTAL Publicity</b>	<b>30,568</b>		<b>54,860</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>30,568</b>		<b>54,860</b>
Recreation Admini, Contr Expend		A70204	21,200
<b>TOTAL Recreation Admini</b>	<b>0</b>		<b>21,200</b>
Parks, Pers Serv	25,676	A71101	36,076
Parks, Equip & Cap Outlay	30,788	A71102	5,319
Parks, Contr Expend	32,187	A71104	36,034
<b>TOTAL Parks</b>	<b>88,651</b>		<b>77,429</b>
Playgr & Rec Centers, Contr Expend	1,121	A71404	1,145
<b>TOTAL Playgr &amp; Rec Centers</b>	<b>1,121</b>		<b>1,145</b>
Special Rec Facility, Pers Serv	78,550	A71801	120,743
Special Rec Facility, Equip & Cap Outlay	21,000	A71802	14,463
Special Rec Facility, Contr Expend	74,544	A71804	81,690
<b>TOTAL Special Rec Facility</b>	<b>174,094</b>		<b>216,896</b>
Youth Prog, Contr Expend	8,000	A73104	10,000
<b>TOTAL Youth Prog</b>	<b>8,000</b>		<b>10,000</b>
Celebrations, Contr Expend	11,387	A75504	16,700
<b>TOTAL Celebrations</b>	<b>11,387</b>		<b>16,700</b>
<b>TOTAL Culture And Recreation</b>	<b>283,253</b>		<b>343,370</b>
Zoning, Contr Expend	3,481	A80104	7,686
<b>TOTAL Zoning</b>	<b>3,481</b>		<b>7,686</b>
Refuse & Garbage, Equip & Cap Outlay		A81602	89,462
Refuse & Garbage, Contr Expend	8,513	A81604	8,635
<b>TOTAL Refuse &amp; Garbage</b>	<b>8,513</b>		<b>98,097</b>
Street Cleaning, Pers Serv	36,257	A81701	31,215
Street Cleaning, Contr Expend	14,446	A81704	16,487
<b>TOTAL Street Cleaning</b>	<b>50,703</b>		<b>47,702</b>
Urban Renewal Agency, Pers Serv	35,377	A86201	36,914
Urban Renewal Agency, Contr Expend	10,924	A86204	6,563
<b>TOTAL Urban Renewal Agency</b>	<b>46,301</b>		<b>43,477</b>
Misc Home & Comm Serv, Contr Expend	14,644	A89894	37,502
<b>TOTAL Misc Home &amp; Comm Serv</b>	<b>14,644</b>		<b>37,502</b>
<b>TOTAL Home And Community Services</b>	<b>123,642</b>		<b>234,464</b>
State Retirement System	123,803	A90108	71,162
Social Security, Employer Cont	60,959	A90308	67,267
Worker's Compensation, Empl Bnfts	7,791	A90408	7,938

VILLAGE OF Saranac Lake  
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(A) GENERAL

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Disability Insurance, Empl Bnfts	140	A90558	133
Hospital & Medical (dental) Ins, Empl Bnft	156,232	A90608	67,652
Union Welfare Benefits	5,432	A90708	5,685
<b>TOTAL Employee Benefits</b>	<b>354,357</b>		<b>219,837</b>
Debt Principal, Serial Bonds	185,000	A97106	195,000
<b>TOTAL Debt Principal</b>	<b>185,000</b>		<b>195,000</b>
Debt Interest, Serial Bonds	6,969	A97107	2,409
<b>TOTAL Debt Interest</b>	<b>6,969</b>		<b>2,409</b>
<b>TOTAL Expenditures</b>	<b>4,592,297</b>		<b>5,255,819</b>
Transfers, Capital Projects Fund	352,978	A99509	160,133
<b>TOTAL Operating Transfers</b>	<b>352,978</b>		<b>160,133</b>
<b>TOTAL Other Uses</b>	<b>352,978</b>		<b>160,133</b>
<b>TOTAL Expenditures</b>	<b>4,945,275</b>		<b>5,415,952</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
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(A) GENERAL

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>5,686,182</b>	<b>A8021</b>	<b>6,276,922</b>
Prior Period Adj -Decrease In Fund Balance		A8015	40,005
<b>Restated Fund Balance - Beg of Year</b>	<b>5,686,182</b>	<b>A8022</b>	<b>6,236,917</b>
ADD - REVENUES AND OTHER SOURCES	5,536,015		5,726,331
DEDUCT - EXPENDITURES AND OTHER USES	4,945,275		5,415,952
<b>Fund Balance - End of Year</b>	<b>6,276,922</b>	<b>A8029</b>	<b>6,547,296</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2022

(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	3,950,000	A1049N	4,050,000
Est Rev - Real Property Tax Items	55,000	A1099N	60,000
Est Rev - Non Property Tax Items	155,000	A1199N	160,000
Est Rev - Departmental Income	355,000	A1299N	390,000
Est Rev - Intergovernmental Charges	330,000	A2399N	335,000
Est Rev - Use of Money And Property	50,000	A2499N	70,000
Est Rev - Miscellaneous Local Sources	50,000	A2799N	60,000
Est Rev - Interfund Revenues	90,000	A2801N	90,000
Est Rev - State Aid	250,000	A3099N	250,000
<b>TOTAL Estimated Revenues</b>	<b>5,285,000</b>		<b>5,465,000</b>
<b>TOTAL Estimated Revenues</b>	<b>5,285,000</b>		<b>5,465,000</b>

VILLAGE OF Saranac Lake  
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(A) GENERAL

Budget Summary

Code Description	2022	EdpCode	2023
<b>Appropriations</b>			
App - General Government Support	650,000	A1999N	675,000
App - Public Safety	2,519,000	A3999N	2,575,000
App - Health	6,000	A4999N	10,000
App - Transportation	1,110,000	A5999N	1,150,000
App - Economic Assistance And Opportunity	35,000	A6999N	40,000
App - Culture And Recreation	325,000	A7999N	330,000
App - Home And Community Services	200,000	A8999N	210,000
App - Employee Benefits	250,000	A9199N	275,000
App - Debt Service	190,000	A9899N	200,000
<b>TOTAL Appropriations</b>	<b>5,285,000</b>		<b>5,465,000</b>
<b>TOTAL Appropriations</b>	<b>5,285,000</b>		<b>5,465,000</b>

VILLAGE OF Saranac Lake  
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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Cash	956,837	CD200	934,639
<b>TOTAL Cash</b>	<b>956,837</b>		<b>934,639</b>
Rehabilitation Loan Receivable	21,207	CD390	19,947
<b>TOTAL Other Receivables (net)</b>	<b>21,207</b>		<b>19,947</b>
Due From Other Funds	71,304	CD391	55,000
<b>TOTAL Due From Other Funds</b>	<b>71,304</b>		<b>55,000</b>
<b>TOTAL Assets</b>	<b>1,049,348</b>		<b>1,009,586</b>

VILLAGE OF Saranac Lake  
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(CD) SPECIAL GRANT

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable		CD600	2,910
<b>TOTAL Accounts Payable</b>	<b>0</b>		<b>2,910</b>
Due To Other Funds	55,000	CD630	
<b>TOTAL Due To Other Funds</b>	<b>55,000</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>55,000</b>		<b>2,910</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflow of Resources	21,974	CD691	19,947
<b>TOTAL Deferred Inflows of Resources</b>	<b>21,974</b>		<b>19,947</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>21,974</b>		<b>19,947</b>
<b>Fund Balance</b>			
Assigned Unappropriated Fund Balance	972,374	CD915	986,729
<b>TOTAL Assigned Fund Balance</b>	<b>972,374</b>		<b>986,729</b>
<b>TOTAL Fund Balance</b>	<b>972,374</b>		<b>986,729</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>1,049,348</b>		<b>1,009,586</b>

VILLAGE OF Saranac Lake  
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(CD) SPECIAL GRANT

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Community Development Income	900	CD2170	9,495
<b>TOTAL Departmental Income</b>	<b>900</b>		<b>9,495</b>
Interest And Earnings	5	CD2401	
<b>TOTAL Use of Money And Property</b>	<b>5</b>		<b>0</b>
Gifts And Donations		CD2705	3,780
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>3,780</b>
Other Aid (specify)	45,000	CD3089	
<b>TOTAL State Aid</b>	<b>45,000</b>		<b>0</b>
Fed Aid, Community Development Act	750,000	CD4910	
<b>TOTAL Federal Aid</b>	<b>750,000</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>795,905</b>		<b>13,275</b>
<b>TOTAL Revenues</b>	<b>795,905</b>		<b>13,275</b>

VILLAGE OF Saranac Lake  
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(CD) SPECIAL GRANT

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Other General Govt Support, Contract Exp		CD19894	5,510
<b>TOTAL Other General Govt Support</b>	<b>0</b>		<b>5,510</b>
<b>TOTAL General Government Support</b>	<b>0</b>		<b>5,510</b>
Public Works Fac Site, Contr Expend	4,113	CD86624	8,095
<b>TOTAL Public Works Fac Site</b>	<b>4,113</b>		<b>8,095</b>
Comp U/r Project, Equip & Cap Outlay	7,216	CD86802	
<b>TOTAL Comp U/r Project</b>	<b>7,216</b>		<b>0</b>
Plan & Manage Devel, Contr Expend		CD86844	5,050
<b>TOTAL Plan &amp; Manage Devel</b>	<b>0</b>		<b>5,050</b>
Administration, Equip & Cap Outlay		CD86862	12,000
<b>TOTAL Administration</b>	<b>0</b>		<b>12,000</b>
Econ Dev Zone - Equip & Cap Outlay	3,418	CD86872	
Econ Dev Zone - Contr Expend	734,000	CD86874	342
<b>TOTAL Econ Dev Zone - Contr Expend</b>	<b>737,418</b>		<b>342</b>
<b>TOTAL Home And Community Services</b>	<b>748,747</b>		<b>25,487</b>
<b>TOTAL Expenditures</b>	<b>748,747</b>		<b>30,997</b>
<b>TOTAL Expenditures</b>	<b>748,747</b>		<b>30,997</b>

VILLAGE OF Saranac Lake  
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(CD) SPECIAL GRANT

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>925,216</b>	<b>CD8021</b>	<b>972,374</b>
Prior Period Adj -Increase In Fund Balance		CD8012	32,077
<b>Restated Fund Balance - Beg of Year</b>	<b>925,216</b>	<b>CD8022</b>	<b>1,004,451</b>
ADD - REVENUES AND OTHER SOURCES	795,905		13,275
DEDUCT - EXPENDITURES AND OTHER USES	748,747		30,997
<b>Fund Balance - End of Year</b>	<b>972,374</b>	<b>CD8029</b>	<b>986,729</b>

VILLAGE OF Saranac Lake  
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(FX) WATER

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Cash	1,403,789	FX200	1,386,125
<b>TOTAL Cash</b>	<b>1,403,789</b>		<b>1,386,125</b>
Water Rents Receivable	260,585	FX350	319,148
<b>TOTAL Other Receivables (net)</b>	<b>260,585</b>		<b>319,148</b>
Due From Other Funds	11,519	FX391	11,519
<b>TOTAL Due From Other Funds</b>	<b>11,519</b>		<b>11,519</b>
Prepaid Expenses	525	FX480	525
<b>TOTAL Prepaid Expenses</b>	<b>525</b>		<b>525</b>
Cash Special Reserves	1,642,870	FX230	1,782,013
<b>TOTAL Restricted Assets</b>	<b>1,642,870</b>		<b>1,782,013</b>
<b>TOTAL Assets</b>	<b>3,319,288</b>		<b>3,499,330</b>

VILLAGE OF Saranac Lake  
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(FX) WATER

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	35,189	FX600	36,132
<b>TOTAL Accounts Payable</b>	<b>35,189</b>		<b>36,132</b>
Due To Employees' Retirement System		FX637	10,619
<b>TOTAL Due To Other Governments</b>	<b>0</b>		<b>10,619</b>
<b>TOTAL Liabilities</b>	<b>35,189</b>		<b>46,751</b>
<b>Fund Balance</b>			
Not in Spendable Form	525	FX806	525
<b>TOTAL Nonspendable Fund Balance</b>	<b>525</b>		<b>525</b>
Capital Reserve	1,642,870	FX878	1,782,013
<b>TOTAL Restricted Fund Balance</b>	<b>1,642,870</b>		<b>1,782,013</b>
Assigned Unappropriated Fund Balance	1,640,704	FX915	1,670,041
<b>TOTAL Assigned Fund Balance</b>	<b>1,640,704</b>		<b>1,670,041</b>
<b>TOTAL Fund Balance</b>	<b>3,284,099</b>		<b>3,452,579</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>3,319,288</b>		<b>3,499,330</b>

VILLAGE OF Saranac Lake  
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For the Fiscal Year Ending 2022

(FX) WATER

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Metered Water Sales	1,777,794	FX2140	1,800,984
Unmetered Water Sales	40,706	FX2142	38,105
Water Service Charges	11,543	FX2144	11,238
Interest & Penalties On Water Rents	7,791	FX2148	57,145
<b>TOTAL Departmental Income</b>	<b>1,837,834</b>		<b>1,907,472</b>
Interest And Earnings	133	FX2401	
Rental of Real Property, Individuals	34,974	FX2410	35,496
<b>TOTAL Use of Money And Property</b>	<b>35,107</b>		<b>35,496</b>
Unclassified (specify)		FX2770	2,620
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>2,620</b>
<b>TOTAL Revenues</b>	<b>1,872,941</b>		<b>1,945,588</b>
<b>TOTAL Revenues</b>	<b>1,872,941</b>		<b>1,945,588</b>

VILLAGE OF Saranac Lake  
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(FX) WATER

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Law, Contr Expend	8,524	FX14204	7,524
<b>TOTAL Law</b>	<b>8,524</b>		<b>7,524</b>
Central Garage, Pers Serv	45,314	FX16401	48,189
Central Garage, Equip & Cap Outlay	14,859	FX16402	11,423
Central Garage, Contr Expend	13,631	FX16404	11,494
<b>TOTAL Central Garage</b>	<b>73,804</b>		<b>71,106</b>
Unallocated Insurance, Contr Expend	30,285	FX19104	34,427
<b>TOTAL Unallocated Insurance</b>	<b>30,285</b>		<b>34,427</b>
Taxes & Assess On Munic Prop, Contr Expend	5,748	FX19504	5,912
<b>TOTAL Taxes &amp; Assess On Munic Prop</b>	<b>5,748</b>		<b>5,912</b>
<b>TOTAL General Government Support</b>	<b>118,361</b>		<b>118,969</b>
Water Administration, Pers Serv	185,792	FX83101	202,085
Water Administration, Contr Expend	49,898	FX83104	67,949
<b>TOTAL Water Administration</b>	<b>235,690</b>		<b>270,034</b>
Source Supply Pwr & Pump, Pers Serv	93,505	FX83201	89,751
Source Supply Pwr & Pump, Equip & Cap Out		FX83202	3,374
Source Supply Pwr & Pump, Contr Expend	87,137	FX83204	115,799
<b>TOTAL Source Supply Pwr &amp; Pump</b>	<b>180,642</b>		<b>208,924</b>
Water Purification, Contr Expend	30,454	FX83304	24,742
<b>TOTAL Water Purification</b>	<b>30,454</b>		<b>24,742</b>
Water Trans & Distrib, Pers Serv	192,473	FX83401	187,139
Water Trans & Distrib, Equip & Cap Outlay	6,070	FX83402	48,664
Water Trans & Distrib, Contr Expend	251,675	FX83404	286,405
<b>TOTAL Water Trans &amp; Distrib</b>	<b>450,218</b>		<b>522,208</b>
<b>TOTAL Home And Community Services</b>	<b>897,004</b>		<b>1,025,908</b>
State Retirement, Empl Bnfts	64,806	FX90108	80,935
Social Security, Empl Bnfts	38,039	FX90308	38,770
Workers Compensation, Empl Bnfts	6,254	FX90408	8,605
Life Insurance, Empl Bnfts	970	FX90458	1,013
Disability Insurance, Empl Bnfts	136	FX90558	129
Hospital & Medical (dental) Ins, Empl Bnft	117,140	FX90608	94,329
Union Welfare Benefits	5,856	FX90708	5,985
<b>TOTAL Employee Benefits</b>	<b>233,201</b>		<b>229,766</b>
Debt Principal, Installment Bonds	362,400	FX97206	362,400
<b>TOTAL Debt Principal</b>	<b>362,400</b>		<b>362,400</b>
<b>TOTAL Expenditures</b>	<b>1,610,966</b>		<b>1,737,043</b>
Transfers, Other Funds	26,000	FX99019	26,000
<b>TOTAL Operating Transfers</b>	<b>26,000</b>		<b>26,000</b>
<b>TOTAL Other Uses</b>	<b>26,000</b>		<b>26,000</b>
<b>TOTAL Expenditures</b>	<b>1,636,966</b>		<b>1,763,043</b>

VILLAGE OF Saranac Lake  
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(FX) WATER

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>3,048,124</b>	<b>FX8021</b>	<b>3,284,099</b>
Prior Period Adj -Decrease In Fund Balance		FX8015	14,065
<b>Restated Fund Balance - Beg of Year</b>	<b>3,048,124</b>	<b>FX8022</b>	<b>3,270,034</b>
ADD - REVENUES AND OTHER SOURCES	1,872,941		1,945,588
DEDUCT - EXPENDITURES AND OTHER USES	1,636,966		1,763,043
<b>Fund Balance - End of Year</b>	<b>3,284,099</b>	<b>FX8029</b>	<b>3,452,579</b>

VILLAGE OF Saranac Lake  
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(FX) WATER

Budget Summary

Code Description	2022	EdpCode	2023
<b>Estimated Revenues</b>			
Est Rev - Departmental Income	1,815,000	FX1299N	1,802,400
Est Rev - Use of Money And Property	20,000	FX2499N	20,000
<b>TOTAL Estimated Revenues</b>	<b>1,835,000</b>		<b>1,822,400</b>
<b>TOTAL Estimated Revenues</b>	<b>1,835,000</b>		<b>1,822,400</b>

VILLAGE OF Saranac Lake  
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(FX) WATER

Budget Summary

Code Description	2022	EdpCode	2023
<b>Appropriations</b>			
App - General Government Support	230,000	FX1999N	230,000
App - Home And Community Services	984,000	FX8999N	1,000,000
App - Employee Benefits	230,000	FX9199N	230,000
App - Debt Service	365,000	FX9899N	362,400
<b>TOTAL Appropriations</b>	<b>1,809,000</b>		<b>1,822,400</b>
App - Interfund Transfer	26,000	FX9999N	
<b>TOTAL Other Uses</b>	<b>26,000</b>		<b>0</b>
<b>TOTAL Appropriations</b>	<b>1,835,000</b>		<b>1,822,400</b>

VILLAGE OF Saranac Lake  
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(G) SEWER

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Cash	1,310,731	G200	1,178,858
<b>TOTAL Cash</b>	<b>1,310,731</b>		<b>1,178,858</b>
Sewer Rents Receivable	524,473	G360	248,474
Accounts Receivable	1,699	G380	
<b>TOTAL Other Receivables (net)</b>	<b>526,172</b>		<b>248,474</b>
Due From Other Funds	38,419	G391	38,419
<b>TOTAL Due From Other Funds</b>	<b>38,419</b>		<b>38,419</b>
Due From Other Governments	430	G440	430
<b>TOTAL Due From Other Governments</b>	<b>430</b>		<b>430</b>
Prepaid Expenses	525	G480	525
<b>TOTAL Prepaid Expenses</b>	<b>525</b>		<b>525</b>
Cash Special Reserves	1,615,964	G230	1,779,129
<b>TOTAL Restricted Assets</b>	<b>1,615,964</b>		<b>1,779,129</b>
<b>TOTAL Assets</b>	<b>3,492,241</b>		<b>3,245,835</b>

VILLAGE OF Saranac Lake  
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(G) SEWER

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	39,974	G600	49,735
<b>TOTAL Accounts Payable</b>	<b>39,974</b>		<b>49,735</b>
Due To Other Funds	675,000	G630	
<b>TOTAL Due To Other Funds</b>	<b>675,000</b>		<b>0</b>
Due To Employees' Retirement System		G637	17,985
<b>TOTAL Due To Other Governments</b>	<b>0</b>		<b>17,985</b>
<b>TOTAL Liabilities</b>	<b>714,974</b>		<b>67,720</b>
<b>Fund Balance</b>			
Not in Spendable Form	525	G806	525
<b>TOTAL Nonspendable Fund Balance</b>	<b>525</b>		<b>525</b>
Capital Reserve	1,615,964	G878	1,779,129
<b>TOTAL Restricted Fund Balance</b>	<b>1,615,964</b>		<b>1,779,129</b>
Assigned Unappropriated Fund Balance	1,160,778	G915	1,398,461
<b>TOTAL Assigned Fund Balance</b>	<b>1,160,778</b>		<b>1,398,461</b>
<b>TOTAL Fund Balance</b>	<b>2,777,267</b>		<b>3,178,115</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>3,492,241</b>		<b>3,245,835</b>

VILLAGE OF Saranac Lake  
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(G) SEWER

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Sewer Rents	1,465,105	G2120	1,460,020
Sewer Charges		G2122	2,102
Interest & Penalties On Sewer Accts	16,280	G2128	18,300
<b>TOTAL Departmental Income</b>	<b>1,481,385</b>		<b>1,480,422</b>
Sewer Serv Other Govts	919,636	G2374	1,045,883
<b>TOTAL Intergovernmental Charges</b>	<b>919,636</b>		<b>1,045,883</b>
Interest And Earnings	123	G2401	
<b>TOTAL Use of Money And Property</b>	<b>123</b>		<b>0</b>
Unclassified (specify)	26,223	G2770	26,913
Additional Description Septic Hauling			
<b>TOTAL Miscellaneous Local Sources</b>	<b>26,223</b>		<b>26,913</b>
<b>TOTAL Revenues</b>	<b>2,427,367</b>		<b>2,553,218</b>
<b>TOTAL Revenues</b>	<b>2,427,367</b>		<b>2,553,218</b>

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(G) SEWER

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
Unallocated Insurance, Contr Expend	59,920	G19104	64,127
<b>TOTAL Unallocated Insurance</b>	<b>59,920</b>		<b>64,127</b>
Taxes & Assess On Munic Prop, Contr Expend	2,196	G19504	2,216
<b>TOTAL Taxes &amp; Assess On Munic Prop</b>	<b>2,196</b>		<b>2,216</b>
Other General Govt Support, Personal Serv	45,308	G19891	48,189
Other General Govt Support, Equip&Cap Out	14,859	G19892	11,423
Other General Govt Support, Contract Exp	13,552	G19894	11,376
<b>TOTAL Other General Govt Support</b>	<b>73,719</b>		<b>70,988</b>
<b>TOTAL General Government Support</b>	<b>135,835</b>		<b>137,331</b>
Sewer Administration, Pers Serv	185,790	G81101	202,085
Sewer Administration, Contr Expend	87,755	G81104	90,986
<b>TOTAL Sewer Administration</b>	<b>273,545</b>		<b>293,071</b>
Sanitary Sewers, Pers Serv	192,320	G81201	187,915
Sanitary Sewers, Equip & Cap Outlay	2,904	G81202	21,104
Sanitary Sewers, Contr Expend	93,582	G81204	140,856
<b>TOTAL Sanitary Sewers</b>	<b>288,806</b>		<b>349,875</b>
Sewage Treat Disp, Pers Serv	176,169	G81301	187,978
Sewage Treat Disp, Equip & Cap Outlay	27,000	G81302	8,866
Sewage Treat Disp, Contr Expend	286,181	G81304	322,593
<b>TOTAL Sewage Treat Disp</b>	<b>489,350</b>		<b>519,437</b>
<b>TOTAL Home And Community Services</b>	<b>1,051,701</b>		<b>1,162,383</b>
State Retirement, Empl Bnfts	78,430	G90108	137,094
Social Security , Empl Bnfts	44,112	G90308	45,997
Worker's Compensation, Empl Bnfts	6,254	G90408	14,575
Life Insurance, Empl Bnfts	970	G90458	1,013
Disability Insurance, Empl Bnfts	136	G90558	129
Hospital & Medical (dental) Ins, Empl Bnft	122,140	G90608	94,329
Union Welfare Benefits	5,856	G90708	5,985
<b>TOTAL Employee Benefits</b>	<b>257,898</b>		<b>299,122</b>
Debt Principal, Serial Bonds	483,950	G97106	258,950
<b>TOTAL Debt Principal</b>	<b>483,950</b>		<b>258,950</b>
Debt Interest, Serial Bonds	1,688	G97107	
<b>TOTAL Debt Interest</b>	<b>1,688</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>1,931,072</b>		<b>1,857,786</b>
Transfers, Capital Projects Fund	26,000	G99509	26,000
<b>TOTAL Operating Transfers</b>	<b>26,000</b>		<b>26,000</b>
<b>TOTAL Other Uses</b>	<b>26,000</b>		<b>26,000</b>
<b>TOTAL Expenditures</b>	<b>1,957,072</b>		<b>1,883,786</b>

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(G) SEWER

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>2,306,972</b>	<b>G8021</b>	<b>2,777,267</b>
Prior Period Adj -Decrease In Fund Balance		G8015	268,584
<b>Restated Fund Balance - Beg of Year</b>	<b>2,306,972</b>	<b>G8022</b>	<b>2,508,683</b>
ADD - REVENUES AND OTHER SOURCES	2,427,367		2,553,218
DEDUCT - EXPENDITURES AND OTHER USES	1,957,072		1,883,786
<b>Fund Balance - End of Year</b>	<b>2,777,267</b>	<b>G8029</b>	<b>3,178,115</b>

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(G) SEWER

Budget Summary

Code Description	2022	EdpCode	2023
<b>Estimated Revenues</b>			
Est Rev - Departmental Income	1,250,000	G1299N	1,300,000
Est Rev - Intergovernmental Charges	820,000	G2399N	850,000
Est Rev - Miscellaneous Local Sources	30,000	G2799N	50,000
<b>TOTAL Estimated Revenues</b>	<b>2,100,000</b>		<b>2,200,000</b>
<b>TOTAL Estimated Revenues</b>	<b>2,100,000</b>		<b>2,200,000</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2022

(G) SEWER

Budget Summary

Code Description	2022	EdpCode	2023
<b>Appropriations</b>			
App - General Government Support	200,000	G1999N	225,000
App - Home And Community Services	1,200,000	G8999N	1,305,000
App - Employee Benefits	220,000	G9199N	220,000
App - Debt Service	450,000	G9899N	450,000
<b>TOTAL Appropriations</b>	<b>2,070,000</b>		<b>2,200,000</b>
App - Interfund Transfer	30,000	G9999N	
<b>TOTAL Other Uses</b>	<b>30,000</b>		<b>0</b>
<b>TOTAL Appropriations</b>	<b>2,100,000</b>		<b>2,200,000</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Cash	676,914	H200	652,743
<b>TOTAL Cash</b>	<b>676,914</b>		<b>652,743</b>
Due From Other Funds	57,700	H391	57,700
<b>TOTAL Due From Other Funds</b>	<b>57,700</b>		<b>57,700</b>
<b>TOTAL Assets</b>	<b>734,614</b>		<b>710,443</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2021	EdpCode	2022
Accounts Payable	45,506	H600	52,771
<b>TOTAL Accounts Payable</b>	<b>45,506</b>		<b>52,771</b>
Bond Anticipation Notes Payable	931,817	H626	4,706,878
<b>TOTAL Notes Payable</b>	<b>931,817</b>		<b>4,706,878</b>
Due To Other Funds	1,247,351	H630	1,780,374
<b>TOTAL Due To Other Funds</b>	<b>1,247,351</b>		<b>1,780,374</b>
<b>TOTAL Liabilities</b>	<b>2,224,674</b>		<b>6,540,023</b>
<b>Fund Balance</b>			
Unassigned Fund Balance	-1,490,060	H917	-5,829,580
<b>TOTAL Unassigned Fund Balance</b>	<b>-1,490,060</b>		<b>-5,829,580</b>
<b>TOTAL Fund Balance</b>	<b>-1,490,060</b>		<b>-5,829,580</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>734,614</b>		<b>710,443</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
<b>Revenues</b>			
Interest And Earnings	6	H2401	
<b>TOTAL Use of Money And Property</b>	<b>6</b>		<b>0</b>
St Aid-Other Economic Assistance Additional Description DRI GRant		H3797	60,000
St Aid, Culture & Rec-Capital Proj		H3897	4,814
St Aid, Sewer Cap Proj	519,048	H3990	1,439,060
St Aid, Natural Resources Cap Proj		H3997	1,843
<b>TOTAL State Aid</b>	<b>519,048</b>		<b>1,505,717</b>
Fed Aid Other Home and Community Services		H4989	428,160
<b>TOTAL Federal Aid</b>	<b>0</b>		<b>428,160</b>
<b>TOTAL Revenues</b>	<b>519,054</b>		<b>1,933,877</b>
Interfund Transfers	404,978	H5031	212,133
<b>TOTAL Interfund Transfers</b>	<b>404,978</b>		<b>212,133</b>
<b>TOTAL Other Sources</b>	<b>404,978</b>		<b>212,133</b>
<b>TOTAL Revenues</b>	<b>924,032</b>		<b>2,146,010</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2021	EdpCode	2022
<b>Expenditures</b>			
General Govt, Equip & Cap Outlay		H19972	54,953
<b>TOTAL General Govt</b>	<b>0</b>		<b>54,953</b>
<b>TOTAL General Government Support</b>	<b>0</b>		<b>54,953</b>
Street Admin, Equip & Cap Outlay	296	H50102	10,954
<b>TOTAL Street Admin</b>	<b>296</b>		<b>10,954</b>
<b>TOTAL Transportation</b>	<b>296</b>		<b>10,954</b>
Parks, Equip & Cap Outlay		H71102	37,338
<b>TOTAL Parks</b>	<b>0</b>		<b>37,338</b>
Playgr & Rec Centers, Equip & Cap Outlay		H71402	4,814
<b>TOTAL Playgr &amp; Rec Centers</b>	<b>0</b>		<b>4,814</b>
<b>TOTAL Culture And Recreation</b>	<b>0</b>		<b>42,152</b>
Sanitary Sewers, Equip & Cap Outlay	1,247,303	H81202	1,566,697
<b>TOTAL Sanitary Sewers</b>	<b>1,247,303</b>		<b>1,566,697</b>
Water Administration, Equip & Cap Outlay	532,901	H83102	4,503,411
<b>TOTAL Water Administration</b>	<b>532,901</b>		<b>4,503,411</b>
Urban Renewal Agency, Equip & Cap Outlay Additional Description Downtown Revitalization Initiative		H86202	318,615
<b>TOTAL Urban Renewal Agency</b>	<b>0</b>		<b>318,615</b>
<b>TOTAL Home And Community Services</b>	<b>1,780,204</b>		<b>6,388,723</b>
<b>TOTAL Expenditures</b>	<b>1,780,500</b>		<b>6,496,782</b>
<b>TOTAL Expenditures</b>	<b>1,780,500</b>		<b>6,496,782</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2022

(H) CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Fund Balance</b>			
<b>Fund Balance - Beginning of Year</b>	<b>-633,592</b>	<b>H8021</b>	<b>-1,490,060</b>
Prior Period Adj -Increase In Fund Balance		H8012	11,253
<b>Restated Fund Balance - Beg of Year</b>	<b>-633,592</b>	<b>H8022</b>	<b>-1,478,807</b>
ADD - REVENUES AND OTHER SOURCES	924,032		2,146,010
DEDUCT - EXPENDITURES AND OTHER USES	1,780,500		6,496,782
<b>Fund Balance - End of Year</b>	<b>-1,490,060</b>	<b>H8029</b>	<b>-5,829,579</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Land	1,250,000	K101	1,250,000
Buildings	30,328,670	K102	30,328,670
Improvements Other Than Buildings	225,800	K103	225,800
Machinery And Equipment	5,514,915	K104	5,514,915
Net Pension Asset - Proportionate Share		K108	653,690
<b>TOTAL Fixed Assets (net)</b>	<b>37,319,385</b>		<b>37,973,075</b>
<b>TOTAL Assets</b>	<b>37,319,385</b>		<b>37,973,075</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2022

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Liabilities</b>			
Total Non-Current Govt Assets	37,319,385	K159	37,973,075
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>37,319,385</b>		<b>37,973,075</b>
<b>TOTAL Fund Balance</b>	<b>37,319,385</b>		<b>37,973,075</b>
<b>TOTAL</b>	<b>37,319,385</b>		<b>37,973,075</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2022

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Cash	3,478	TE200	
<b>TOTAL Cash</b>	<b>3,478</b>		<b>0</b>
<b>TOTAL Assets</b>	<b>3,478</b>		<b>0</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2022

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Fund Balance</b>			
Net Assets-Restricted For Other Purposes	3,478	TE923	
<b>TOTAL Net Position</b>	<b>3,478</b>		<b>0</b>
<b>TOTAL Fund Balance</b>	<b>3,478</b>		<b>0</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>3,478</b>		<b>0</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2022

Results of Operation

Code Description	2021	EdpCode	2022
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VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2022

Results of Operation

Code Description	2021	EdpCode	2022
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VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2022

(TE) PRIVATE PURPOSE TRUST

**Analysis of Changes in Net Position**

Code Description	2021	EdpCode	2022
<b>Analysis of Changes in Net Position</b>			
<b>Fund Balance - Beginning of Year</b>	<b>3,478</b>	<b>TE8021</b>	<b>3,478</b>
Prior Period Adjustments,dec Fnd Eqty		TE8015	3,478
<b>Restated Fund Balance - Beg of Year</b>	<b>3,478</b>	<b>TE8022</b>	
<b>Fund Balance - End of Year</b>	<b>3,478</b>	<b>TE8029</b>	

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
<b>Assets</b>			
Total Non-Current Govt Liabilities	14,339,187	W129	13,305,590
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>14,339,187</b>		<b>13,305,590</b>
<b>TOTAL Assets</b>	<b>14,339,187</b>		<b>13,305,590</b>

VILLAGE OF Saranac Lake  
Annual Update Document  
For the Fiscal Year Ending 2022

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2021	EdpCode	2022
Net Pension Liability -Proportionate Share	346,881	W638	128,998
Landfill Closure & Post Closure Liability	55,000	W684	55,000
Compensated Absences	124,364	W687	125,000
<b>TOTAL Other Liabilities</b>	<b>526,245</b>		<b>308,998</b>
Bonds Payable	13,812,942	W628	12,996,592
<b>TOTAL Bond And Long Term Liabilities</b>	<b>13,812,942</b>		<b>12,996,592</b>
<b>TOTAL Liabilities</b>	<b>14,339,187</b>		<b>13,305,590</b>
<b>TOTAL Liabilities</b>	<b>14,339,187</b>		<b>13,305,590</b>

**VILLAGE OF Saranac Lake**  
**Statement of Indebtedness**  
**For the Fiscal Year Ending 2022**

1/9/2023

County of: Franklin

Municipal Code: 160437504410

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2021	BAN E	Water Infrastructure			02/11/2021	06/20/2024	0.00%		\$931,817	\$931,817	\$0	\$0	\$0		\$931,817
2022	BAN E	C5-5516-05-01			05/31/2022	06/20/2024	0.00%		\$339,441	\$0			\$0		\$339,441
2022	BAN E	C5-5516-09-00			05/31/2022	08/15/2024	0.00%		\$3,435,620	\$0			\$0		\$3,435,620
<b>Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year</b>									<b>\$3,775,061</b>	<b>\$931,817</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,706,878</b>
2016	BOND E	Alternate Water Source - EFC			10/24/2015	02/19/2045	0.00%		\$10,870,000	\$8,697,600	\$362,400	\$0	\$0		\$8,335,200
2008	BOND E	SEWER LINE REPLACEMENT-EFC			09/28/2006	04/01/2036	0.00%			\$3,130,000	\$195,000	\$0	\$0		\$2,935,000
2020	BOND E	EFC Project			06/19/2019	04/24/2049	0.00%		\$1,918,242	\$1,790,342	\$63,950	\$0	\$0		\$1,726,392
2017	BOND N	FIRE TRUCK PURCHASE		Y	07/05/2016	07/05/2021	1.625%		\$350,000	\$75,000	\$75,000	\$0	\$0		\$0
2012	BOND N	PUBLIC IMPROVEMENT		Y	11/15/2011	11/15/2021	2.39%		\$1,400,000	\$120,000	\$120,000	\$0	\$0		\$0
<b>Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year</b>									<b>\$0</b>	<b>\$13,812,942</b>	<b>\$816,350</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$12,996,592</b>
<b>AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year</b>									<b>\$3,775,061</b>	<b>\$14,744,759</b>	<b>\$816,350</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$17,703,470</b>

VILLAGE OF Saranac Lake  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2022

	EDP Code	Amount
<b>CASH:</b>		
On Hand	9Z2001	\$900.00
Demand Deposits	9Z2011	\$13,926,395.00
Time Deposits	9Z2021	
<b>Total</b>		<b>\$13,927,295.00</b>
 <b>COLLATERAL:</b>		
- FDIC Insurance	9Z2014	\$750,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$13,200,000.00
<b>Total</b>		<b>\$13,950,000.00</b>
 <b>INVESTMENTS:</b>		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

VILLAGE OF Saranac Lake  
Bank Reconciliation  
For the Fiscal Year Ending 2022

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-108	\$151,801	\$0	\$0	\$151,801
****-239	\$111,685	\$0	\$0	\$111,685
****-256	\$110	\$0	\$0	\$110
****-258	\$29,259	\$0	\$0	\$29,259
****-263	\$136,585	\$0	\$0	\$136,585
****-271	\$1	\$0	\$0	\$1
****-295	\$14,228	\$0	\$0	\$14,228
****-336	\$13,662	\$0	\$0	\$13,662
****-355	\$846,981	\$0	\$0	\$846,981
****-423	\$144,496	\$0	\$0	\$144,496
****-431	\$67,939	\$0	\$0	\$67,939
****-443	\$1,553,371	\$0	\$0	\$1,553,371
****-446	\$424,388	\$0	\$0	\$424,388
****-451	\$432,546	\$0	\$0	\$432,546
****-565	\$76,884	\$0	\$0	\$76,884
****-573	\$16,986	\$0	\$0	\$16,986
****-728	\$5,528	\$0	\$0	\$5,528
****-734	\$593,433	\$0	\$0	\$593,433
****-753	\$2,755,515	\$0	\$0	\$2,755,515
****-777	\$230,128	\$0	\$0	\$230,128
****-874	\$4,612	\$0	\$0	\$4,612
****-932	\$20,584	\$0	\$0	\$20,584
****-935	\$4,934,056	\$0	\$0	\$4,934,056
****-938	\$37,820	\$0	\$0	\$37,820

VILLAGE OF Saranac Lake  
Bank Reconciliation  
For the Fiscal Year Ending 2022

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-LASS	\$1,023,799	\$0	\$104,659	\$919,140
				Total Adjusted Bank Balance
				\$13,521,738
				Petty Cash
				\$900.00
				Adjustments
				\$0.00
			9ZCASH	*
				Total Cash
			9ZCASHB	*
				Total Cash Balance All Funds
				\$13,522,638

\* Must be equal



VILLAGE OF Saranac Lake  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2022

<b>Total Full Time Employees:</b>		50			
<b>Total Part Time Employees:</b>		4			
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$313,494.00	39	3	
90158	Police and Fire Retirement	\$176,164.00	11	1	
90258	Local Pension Fund				
90308	Social Security	\$235,170.00	50		
90408	Worker's Compensation Insurance	\$44,944.00	50		
90458	Life Insurance	\$3,229.00	50		
90508	Unemployment Insurance				
90558	Disability Insurance	\$391.00	50		
90608	Hospital and Medical (Dental) Insurance	\$473,680.00	50		10
90708	Union Welfare Benefits	\$22,652.00	50		
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
<b>Total</b>		<b>\$1,269,724.00</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$1,269,724.00</b>			

VILLAGE OF Saranac Lake  
Energy Costs and Consumption  
For the Fiscal Year Ending 2022

<b>Energy Type</b>	<b>Total Expenditures</b>	<b>Total Volume</b>	<b>Units Of Measure</b>	<b>Alternative Units Of Measure</b>
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CERTIFICATION OF CHIEF FISCAL OFFICER

I, Bachana Tsiklauri, hereby certify that I am the Chief Fiscal Officer of the Village of Saranac Lake, and that the information provided in the annual financial report of the Village of Saranac Lake, for the fiscal year ended 05/31/2022, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Saranac Lake, and adopted by me as my signature for use in conjunction with the filing of the Village of Saranac Lake's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Saranac Lake's annual financial report for the fiscal year ended 05/31/2022 and filed by means of electronic data transmission.

Brendan Kenned (BST & Co.)  
Name of Report Preparer if different  
than Chief Fiscal Officer

(518) 459-6700  
Telephone Number

10/31/2022  
Date of Certification

Bachana Tsiklauri  
Name

Treasurer  
Title

39 Main Street, Suite 9, Saranac Lak  
Official Address

(518) 891-4150  
Official Telephone Number