

**Business of the Village Board
Village of Saranac Lake**

SUBJECT: Establish Capital Improvement Fund

Date: 10-14-2025

DEPT OF ORIGIN: Village Manager

Bill # 142-2025

DATE SUBMITTED: 10-7-2025

EXHIBITS: _____

APPROVED AS TO FORM:

Village Attorney

Village Administration

EXPENDITURE
REQUIRED:

AMOUNT
BUDGETED:

APPROPRIATION
REQUIRED:

SUMMARY STATEMENT:

Resolution establishing a municipal building upgrades capital project fund and authorize transfer

MOVED BY: Scollin SECONDED BY: Ryan

VOTE ON ROLL CALL:

MAYOR WILLIAMS

yes

TRUSTEE RYAN

yes

TRUSTEE WHITE

yes

TRUSTEE SCOLLIN

yes

TRUSTEE BRUNETTE

absent

**RESOLUTION ESTABLISHING A MUNICIPAL BUILDING UPGRADES CAPITAL
PROJECT FUND AND AUTHORIZE TRANSFER**

WHEREAS, the Village of Saranac Lake recognizes the need for upgrades and improvements to various municipal buildings to ensure safety, efficiency, and continued public service, and

WHEREAS, the Village intends to track all expenditure related to such improvements through the creation of a dedicated Capital Project Fund entitled the "Municipal Building Upgrades" fund, and

WHEREAS, a portion of the costs associated with these upgrades will be eligible for reimbursement through grants or other funding sources, and

WHEREAS, to initiate and support this project, it is necessary to authorize a transfer of funds from the General Fund to the Municipal Building Upgrades Fund, and

WHEREAS, the amount of this budget adjustment shall not exceed One Hundred Thousand Dollars (\$100,000), and

WHEREAS, it is the intent of the Village Board that all reimbursable funds received for this project will be returned to the General Fund upon receipt.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees of the Village of Saranac Lake hereby establishes the "Municipal Building Upgrades" fund and authorizes the transfer of up to \$100,000 from the General Fund to support the project, directs the Village Treasurer to make the necessary accounting entries, states that any reimbursable funds received shall be returned to the General Fund.