

**Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025**

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Kendra Martin (VOSLdeputytreas), hereby certify that I am the Chief Financial Officer of the Village of Saranac Lake, and that the information provided in the Annual Financial Report of the Village of Saranac Lake for the fiscal year ended 05/31/2025, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- CD - Special Grant
- FX - Water
- G - Sewer
- H - Capital Projects
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$710,446.00	\$1,369,925.00	\$2,801,258.00
201 - Cash In Time Deposits	\$1,155,130.00	\$1,113,902.00	\$1,057,466.00
210 - Petty Cash	\$900.00	\$900.00	\$900.00
Total for Cash and Cash Equivalents	\$1,866,476.00	\$2,484,727.00	\$3,859,624.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$3,540,614.00	\$3,435,115.00	\$3,430,847.00
Total for Restricted Cash and Cash Equivalents	\$3,540,614.00	\$3,435,115.00	\$3,430,847.00
Due From			
391 - Due From Other Funds	\$705,376.00	\$1,768,960.00	\$877,015.00
440 - Due from Other Governments	-	\$424,427.00	-
Total for Due From	\$705,376.00	\$2,193,387.00	\$877,015.00
Other Assets			
480 - Prepaid Expenses	-	-	\$3,234.00
Total for Other Assets	\$0.00	\$0.00	\$3,234.00
Total for Assets	\$6,112,466.00	\$8,113,229.00	\$8,170,720.00
Total for Assets and Deferred Outflows	\$6,112,466.00	\$8,113,229.00	\$8,170,720.00

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**A - General
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$367,582.00	\$93,943.00	\$169,547.00
601 - Accrued Liabilities	\$48,346.00	\$48,346.00	\$96,693.00
Total for Payables	\$415,928.00	\$142,289.00	\$266,240.00
Due to			
630 - Due To Other Funds	\$63,108.00	\$487,535.00	\$63,108.00
637 - Due to Employees Retirement System	\$67,992.00	\$55,277.00	\$40,939.00
Total for Due to	\$131,100.00	\$542,812.00	\$104,047.00
Other Liabilities			
688 - Other Liabilities	-	-	\$217,383.00
690 - Overpayments and Clearing Account	-	-	\$9,610.00
Total for Other Liabilities	\$0.00	\$0.00	\$226,993.00
Total for Liabilities	\$547,028.00	\$685,101.00	\$597,280.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources	-	-	\$317,085.00
Total for Deferred Inflows of Resources	\$0.00	\$0.00	\$317,085.00

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**A - General
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Total for Deferred Inflows	\$0.00	\$0.00	\$317,085.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	-	-	\$3,234.00
Total for Nonspendable Fund Balance	\$0.00	\$0.00	\$3,234.00
Restricted Fund Balance			
878 - Capital Reserve	\$3,540,614.00	\$3,435,115.00	\$3,430,847.00
Total for Restricted Fund Balance	\$3,540,614.00	\$3,435,115.00	\$3,430,847.00
Committed Fund Balance			
913 - Committed Fund Balance	-	\$2,163,838.00	-
Total for Committed Fund Balance	\$0.00	\$2,163,838.00	\$0.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$564,605.00	\$703,282.00	\$221,075.00
915 - Assigned Unappropriated Fund Balance	\$317,096.00	-	-
Total for Assigned Fund Balance	\$881,701.00	\$703,282.00	\$221,075.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$1,143,103.00	\$1,125,893.00	\$3,601,199.00
Total for Unassigned Fund Balance	\$1,143,103.00	\$1,125,893.00	\$3,601,199.00
Total for Fund Balance	\$5,565,418.00	\$7,428,128.00	\$7,256,355.00

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**A - General
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Total for Liabilities, Deferred Inflows and Fund Balances	\$6,112,446.00	\$8,113,229.00	\$8,170,720.00

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**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$4,449,717.00	\$4,334,398.00	\$4,203,615.00
Total for Property Taxes	\$4,449,717.00	\$4,334,398.00	\$4,203,615.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$18,235.00	\$23,187.00	\$24,791.00
1090 - Interest and Penalties on Real Prop Taxes	\$42,892.00	\$44,712.00	\$53,937.00
Total for Property Tax Items	\$61,127.00	\$67,899.00	\$78,728.00
Non-Property Tax Items			
1116 - Tax on Adult-Use Cannabis	\$33,322.00	\$61,587.00	-
1120 - Non Property Tax Distribution by County	\$28,849.00	\$38,873.00	\$25,704.00
1130 - Utilities Gross Receipts Tax	\$51,619.00	\$44,763.00	\$44,222.00
1170 - Franchise Tax	\$69,166.00	\$76,270.00	\$62,491.00
Total for Non-Property Tax Items	\$182,956.00	\$221,493.00	\$132,417.00
Departmental Income			
1255 - Clerk Fees	-	\$26.00	\$2.00
1520 - Police Fees	\$14,369.00	\$19,608.00	\$11,403.00
1589 - Other Public Safety Departmental Income	-	\$94,332.00	\$1,275.00
1603 - Vital Statistics Fees	\$12,615.00	\$11,989.00	\$9,525.00
1640 - Ambulance Charges	\$262,976.00	\$227,075.00	\$199,198.00

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**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
2001 - Park and Recreational Charges	\$110,423.00	\$103,307.00	\$120,720.00
2110 - Zoning Fees	\$26,825.00	\$27,500.00	\$1,000.00
2115 - Planning Board Fees	\$1,150.00	\$2,150.00	\$2,500.00
Total for Departmental Income	\$428,358.00	\$485,987.00	\$345,623.00
Intergovernmental Charges			
2262 - Fire Protection Services Other Governments <i>Services to other munis</i>	\$504,033.00	\$699,529.00	\$457,518.00
Total for Intergovernmental Charges	\$504,033.00	\$699,529.00	\$457,518.00
Use of Money and Property			
2401 - Interest and Earnings	\$306,797.00	\$391,701.00	\$142,874.00
2410 - Rental of Real Property	\$45,660.00	\$116,978.00	\$80,199.00
Total for Use of Money and Property	\$352,457.00	\$508,679.00	\$223,073.00
Licenses and Permits			
2501 - Business and Occupational License	-	-	\$12.00
2530 - Games of Chance	\$50.00	\$25.00	\$25.00
2555 - Building and Alteration Permits	\$55,755.00	\$24,111.00	\$18,960.00
2560 - Street Opening Permits	\$22,937.00	\$28,978.00	\$4,408.00
Total for Licenses and Permits	\$78,742.00	\$53,114.00	\$23,405.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$1,423.00	\$19,443.00	\$2,555.00
2665 - Sales of Equipment	\$41,395.00	\$171,228.00	\$22,100.00
2680 - Insurance Recoveries	\$35,253.00	\$22,438.00	\$12,000.00

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**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
2690 - Other Compensation For Loss	\$6,476.00	-	-
Total for Sales of Property and Compensation for Loss	\$84,547.00	\$213,109.00	\$36,655.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$25,645.00	\$54,989.00	\$8,661.00
2705 - Gifts and Donations	\$58,788.00	\$20,831.00	\$14,450.00
2706 - Grants From Local Governments	\$7,500.00	\$296,500.00	-
2750 - AIM Related Payments	-	-	\$50,288.00
Total for Other Revenues	\$91,933.00	\$372,320.00	\$73,399.00
State Aid			
3001 - State Aid Revenue Sharing	\$53,806.00	\$50,288.00	-
3005 - State Aid Mortgage Tax	\$32,435.00	\$18,784.00	\$29,711.00
3389 - State Aid Other Public Safety	\$254,347.00	\$24,785.00	-
3501 - State Aid Consolidated Highway Aid	\$225,508.00	\$176,773.00	\$143,094.00
3889 - State Aid Other Culture and Recreation	\$66,836.00	\$173,820.00	-
3989 - State Aid Other Home and Community Service	\$25,000.00	\$20,000.00	-
Total for State Aid	\$657,932.00	\$464,450.00	\$172,805.00
Federal Aid			
4089 - Federal Aid Other	-	-	\$315,949.00
Total for Federal Aid	\$0.00	\$0.00	\$315,949.00
Total for Revenues	\$6,891,802.00	\$7,420,978.00	\$6,063,187.00
Other Sources			

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**A - General
 Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Operating Transfers			
5031 - Interfund Transfers	\$12,080.00	\$146,393.00	-
Total for Operating Transfers	\$12,080.00	\$146,393.00	\$0.00
Total for Other Sources	\$12,080.00	\$146,393.00	\$0.00
Total for Revenues and Other Sources	\$6,903,882.00	\$7,567,371.00	\$6,063,187.00

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**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$6,800.00	\$6,800.00	\$6,800.00
10104 - Legislative Board - Contractual	\$988.00	\$219.00	\$589.00
Total for Legislative Board	\$7,788.00	\$7,019.00	\$7,389.00
Executive			
12101 - Mayor - Personal Services	\$3,400.00	\$3,400.00	\$3,400.00
12104 - Mayor - Contractual	\$387.00	\$267.00	-
12301 - Municipal Executive - Personal Services	\$32,821.00	\$31,067.00	\$27,411.00
12304 - Municipal Executive - Contractual	\$2,316.00	\$2,249.00	\$2,290.00
Total for Executive	\$38,924.00	\$36,983.00	\$33,101.00
Finance			
13204 - Auditor - Contractual	\$3,677.00	\$8,869.00	\$3,030.00
13251 - Treasurer - Personal Services	\$24,839.00	\$21,803.00	\$19,306.00
13254 - Treasurer - Contractual	\$1,211.00	\$1,810.00	\$1,938.00
Total for Finance	\$29,727.00	\$32,482.00	\$24,274.00
Municipal Staff			
14101 - Clerk - Personal Services	\$22,688.00	\$21,648.00	\$20,401.00

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**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
14104 - Clerk - Contractual	\$4,314.00	\$6,099.00	\$4,326.00
14204 - Law - Contractual	\$19,953.00	\$46,393.00	\$49,831.00
14404 - Engineer - Contractual	\$184,089.00	\$70,053.00	\$25,954.00
14504 - Elections - Contractual	-	\$2,489.00	\$11.00
14604 - Records Management - Contractual	\$200.00	\$200.00	\$350.00
14901 - Public Works Administration - Personal Services	\$34,755.00	\$34,472.00	\$30,989.00
14904 - Public Works Administration - Contractual	\$1,815.00	\$2,716.00	\$1,330.00
Total for Municipal Staff	\$267,814.00	\$184,070.00	\$133,192.00
Shared Services			
16101 - Central Services Administration - Personal Services	\$54,150.00	\$56,041.00	\$53,772.00
16102 - Central Services Administration - Equipment and Capital Outlay	\$4,858.00	\$600.00	-
16104 - Central Services Administration - Contractual	\$30,096.00	\$25,696.00	\$27,862.00
16202 - Operation of Plant - Equipment and Capital Outlay	\$870.00	\$425.00	\$425.00
16204 - Operation of Plant - Contractual	\$72,011.00	\$57,674.00	\$58,788.00
16401 - Central Garage - Personal Services	\$58,806.00	\$60,607.00	\$56,281.00
16402 - Central Garage - Equipment and Capital Outlay	\$15,940.00	\$28,657.00	-
16404 - Central Garage - Contractual	\$52,442.00	\$47,115.00	\$57,154.00
16802 - Central Data Processing - Equipment and Capital Outlay	\$3,915.00	\$1,272.00	\$3,407.00
16804 - Central Data Processing - Contractual	\$30,100.00	\$45,101.00	\$26,087.00
Total for Shared Services	\$323,188.00	\$323,188.00	\$283,776.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$53,174.00	\$53,016.00	\$104,434.00
19204 - Municipal Association Dues - Contractual	\$2,910.00	\$2,903.00	\$2,864.00

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**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
19402 - Purchase of Land/Right of Way - Equipment and Capital Outlay	\$5,000.00	\$357,141.00	-
19504 - Taxes and Assessments on Municipal Property - Contractual	\$11,324.00	\$10,882.00	\$11,013.00
Total for Special Items	\$72,408.00	\$423,942.00	\$118,311.00
Total for General Government Support	\$739,849.00	\$1,007,684.00	\$600,043.00
Public Safety			
Law Enforcement			
31201 - Police - Personal Services	\$939,491.00	\$1,037,926.00	\$1,060,290.00
31202 - Police - Equipment and Capital Outlay	\$296,124.00	\$187,609.00	\$21,126.00
31204 - Police - Contractual	\$156,876.00	\$174,005.00	\$191,544.00
31208 - Police - Employee Benefits	\$449,593.00	\$519,341.00	\$431,067.00
Total for Law Enforcement	\$1,842,084.00	\$1,918,881.00	\$1,704,027.00
Fire Protection			
34101 - Fire Protection - Personal Services	\$385,564.00	\$380,830.00	\$362,589.00
34102 - Fire Protection - Equipment and Capital Outlay	\$1,282,137.00	\$32,453.00	\$21,950.00
34104 - Fire Protection - Contractual	\$176,518.00	\$239,009.00	\$201,270.00
34108 - Fire Protection - Employee Benefits	\$129,967.00	\$158,884.00	\$132,738.00
Total for Fire Protection	\$1,974,186.00	\$811,176.00	\$718,547.00
Animal Control			
35104 - Dog Control - Contractual	\$7,820.00	\$7,670.00	\$7,520.00
Total for Animal Control	\$7,820.00	\$7,670.00	\$7,520.00

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**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$80,339.00	\$73,349.00	\$60,724.00
36202 - Safety Inspection - Equipment and Capital Outlay	\$10,000.00	-	-
36204 - Safety Inspection - Contractual	\$15,568.00	\$11,740.00	\$11,308.00
36254 - Rescue Squad - Contractual	\$57,000.00	\$49,116.00	\$44,732.00
Total for Other Public Safety	\$162,907.00	\$134,205.00	\$116,764.00
Total for Public Safety	\$3,986,997.00	\$2,871,932.00	\$2,546,858.00
Health			
Public Health Program			
40104 - Public Health - Contractual	\$1,000.00	\$1,000.00	-
40201 - Registrar of Vital Statistics - Personal Services	\$350.00	\$4,507.00	\$3,925.00
40204 - Registrar of Vital Statistics - Contractual	\$6,343.00	\$310.00	\$358.00
Total for Public Health Program	\$7,693.00	\$5,817.00	\$4,283.00
Total for Health	\$7,693.00	\$5,817.00	\$4,283.00
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$239,302.00	\$199,312.00	\$177,466.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$5,930.00	\$136,377.00	-
51104 - Maintenance of Roads - Contractual	\$123,563.00	\$273,911.00	\$125,039.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$249,200.00	-	\$143,094.00

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**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
51324 - Garage - Contractual	\$26,272.00	\$12,695.00	\$16,960.00
51421 - Snow Removal - Personal Services	\$239,808.00	\$229,777.00	\$185,943.00
51422 - Snow Removal - Equipment and Capital Outlay	\$13,305.00	\$125,000.00	\$137,681.00
51424 - Snow Removal - Contractual	\$179,354.00	\$147,260.00	\$179,485.00
51824 - Street Lighting - Contractual	\$25,153.00	\$22,612.00	\$23,799.00
54101 - Sidewalks - Personal Services	\$102,795.00	\$75,363.00	\$59,690.00
54104 - Sidewalks - Contractual	\$68,707.00	-	\$14,958.00
Total for Highway	\$1,273,389.00	\$1,222,307.00	\$1,064,115.00
Other Transportation			
56504 - Off Street Parking - Contractual	-	\$23,989.00	\$8,629.00
Total for Other Transportation	\$0.00	\$23,989.00	\$8,629.00
Total for Transportation	\$1,273,389.00	\$1,246,296.00	\$1,072,744.00
Economic Assistance and Opportunity			
Economic Opportunity and Development			
64104 - Publicity - Contractual	\$92,166.00	\$123,482.00	\$53,026.00
67854 - Disaster Assistance - Contractual	-	\$199.00	-
Total for Economic Opportunity and Development	\$92,166.00	\$123,681.00	\$53,026.00
Total for Economic Assistance and Opportunity	\$92,166.00	\$123,681.00	\$53,026.00
Culture and Recreation			
Recreation			

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**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
71101 - Parks - Personal Services	\$89,326.00	\$93,943.00	\$34,433.00
71102 - Parks - Equipment and Capital Outlay	\$13,334.00	\$73,403.00	\$100,878.00
71104 - Parks - Contractual	\$68,754.00	\$51,029.00	\$50,619.00
71404 - Playground and Recreation Centers - Contractual	\$998.00	\$1,139.00	\$1,203.00
71801 - Special Recreation Facilities - Personal Services	\$164,994.00	\$200,178.00	\$177,619.00
71802 - Special Recreation Facilities - Equipment and Capital Outlay	\$30,398.00	\$223,697.00	\$21,076.00
71804 - Special Recreation Facilities - Contractual	\$160,524.00	\$114,501.00	\$166,724.00
73104 - Youth Programs - Contractual	\$15,000.00	\$12,000.00	\$12,000.00
Total for Recreation	\$543,328.00	\$769,890.00	\$564,552.00
Culture			
75504 - Celebrations - Contractual	\$23,158.00	\$23,648.00	\$29,439.00
76204 - Adult Recreation - Contractual	\$10,000.00	\$10,330.00	-
Total for Culture	\$33,158.00	\$33,978.00	\$29,439.00
Total for Culture and Recreation	\$576,486.00	\$803,868.00	\$593,991.00
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	\$48,797.00	\$41,396.00	-
80104 - Zoning - Contractual	\$20,780.00	\$9,586.00	\$6,201.00
Total for General Environment	\$69,577.00	\$50,982.00	\$6,201.00
Sanitation			
81604 - Refuse and Garbage - Contractual	\$10,244.00	\$7,640.00	\$12,583.00

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**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
81701 - Street Cleaning - Personal Services	\$23,925.00	\$38,504.00	\$37,948.00
81704 - Street Cleaning - Contractual	\$13,976.00	\$15,216.00	\$16,192.00
Total for Sanitation	\$48,145.00	\$61,360.00	\$66,723.00
Community Development			
86201 - Urban Renewal Agency - Personal Services	\$54,038.00	\$46,506.00	\$41,210.00
86204 - Urban Renewal Agency - Contractual	\$90,817.00	\$91,251.00	\$14,379.00
Total for Community Development	\$144,855.00	\$137,757.00	\$55,589.00
Special Services			
89894 - Home and Community Services, Other - Contractual <i>Hydro contract services</i>	\$144,992.00	\$105,981.00	\$19,582.00
Total for Special Services	\$144,992.00	\$105,981.00	\$19,582.00
Total for Home and Community Services	\$407,569.00	\$356,080.00	\$148,095.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$194,254.00	\$166,121.00	\$98,088.00
90308 - Social Security - Employee Benefits	\$195,847.00	\$93,110.00	\$72,251.00
90408 - Workers' Compensation - Employee Benefits	\$27,418.00	\$24,240.00	\$22,324.00
90558 - Disability Insurance - Employee Benefits	\$150.00	\$45.00	\$133.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$523,608.00	\$349,995.00	\$132,932.00
90708 - Union Welfare Benefits - Employee Benefits	\$2,562.00	\$1,477.00	\$3,336.00
Total for Employee Benefits	\$943,839.00	\$634,988.00	\$329,064.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Total for Employee Benefits	\$943,839.00	\$634,988.00	\$329,064.00
Total for Expenditures	\$8,027,988.00	\$7,050,346.00	\$5,348,104.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$738,584.00	\$345,252.00	\$156,893.00
Total for Interfund Transfers	\$738,584.00	\$345,252.00	\$156,893.00
Total for Interfund Transfers	\$738,584.00	\$345,252.00	\$156,893.00
Total for Other Uses	\$738,584.00	\$345,252.00	\$156,893.00
Total for Expenditures and Other Uses	\$8,766,572.00	\$7,395,598.00	\$5,504,997.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Changes in Fund Balance**

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$7,428,128.00	\$7,256,355.00	\$6,547,296.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$150,869.00
8022 - Restated Fund Balance - Beginning of Year	\$7,428,128.00	\$7,256,355.00	\$6,698,165.00
Add Revenues and Other Sources	\$6,903,882.00	\$7,567,371.00	\$6,063,187.00
Deduct Expenditures and Other Uses	\$8,766,572.00	\$7,395,598.00	\$5,504,997.00
8029 - Fund Balance - End of Year	\$5,565,438.00	\$7,428,128.00	\$7,256,355.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Adopted Budget Summary**

	05/31/2026	05/31/2025	05/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$4,560,147.00	\$4,453,928.00	\$4,336,972.00
1099 - Est Rev - Property Tax Items	\$59,221.00	\$55,150.00	\$65,000.00
1199 - Est Rev - Non-Property Tax Items	\$255,000.00	\$246,000.00	\$156,000.00
2199 - Est Rev - Departmental Income	\$455,441.00	\$439,419.00	\$357,000.00
2399 - Est Rev - Intergovernmental Charges	\$504,033.00	\$392,271.00	\$490,000.00
2499 - Est Rev - Use of Money and Property	\$258,965.00	\$260,098.00	\$198,900.00
2799 - Est Rev - Other Revenues	\$111,650.00	\$116,038.00	\$115,136.00
2899 - Est Rev - Interfund Revenues	\$90,000.00	-	\$92,700.00
3099 - Est Rev - State Aid	\$343,288.00	\$280,000.00	\$275,000.00
4099 - Est Rev - Federal Aid	-	\$200,000.00	-
Total for Estimated Revenue	\$6,637,745.00	\$6,442,904.00	\$6,086,708.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$564,605.00	\$703,282.00	\$221,075.00
Total for Estimated Other Sources	\$564,605.00	\$703,282.00	\$221,075.00
Total for Estimated Revenues and Other Sources	\$7,202,350.00	\$7,146,186.00	\$6,307,783.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**A - General
Adopted Budget Summary**

	05/31/2026	05/31/2025	05/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$782,922.00	\$761,113.00	\$747,450.00
3999 - App - Public Safety	\$3,205,307.00	\$3,057,247.00	\$2,673,000.00
4999 - App - Health	\$7,600.00	\$1,400.00	\$6,300.00
5999 - App - Transportation	\$1,303,889.00	\$1,353,544.00	\$1,181,700.00
6999 - App - Economic Assistance and Opportunity	\$69,000.00	\$80,000.00	\$97,500.00
7999 - App - Culture and Recreation	\$705,707.00	\$770,545.00	\$556,500.00
8999 - App - Home and Community Services	\$315,667.00	\$293,385.00	\$211,000.00
9199 - App - Employee Benefits	-	\$647,619.00	\$523,000.00
9899 - App - Debt Service	\$722,258.00	-	\$130,000.00
Total for Estimated Appropriations	\$7,112,350.00	\$6,964,853.00	\$6,126,450.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$90,000.00	\$181,333.00	\$181,333.00
Total for Estimated Other Uses	\$90,000.00	\$181,333.00	\$181,333.00
Total for Estimated Appropriations and Other Uses	\$7,202,350.00	\$7,146,186.00	\$6,307,783.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**CD - Special Grant
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$1,093,998.00	\$1,041,599.00	\$949,123.00
Total for Cash and Cash Equivalents	\$1,093,998.00	\$1,041,599.00	\$949,123.00
Net Other Receivables			
390 - Rehabilitation Loan Receivable	\$67,646.00	\$18,413.00	\$19,180.00
Total for Net Other Receivables	\$67,646.00	\$18,413.00	\$19,180.00
Due From			
391 - Due From Other Funds	-	-	\$55,000.00
Total for Due From	\$0.00	\$0.00	\$55,000.00
Total for Assets	\$1,161,644.00	\$1,060,012.00	\$1,023,303.00
Total for Assets and Deferred Outflows	\$1,161,644.00	\$1,060,012.00	\$1,023,303.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**CD - Special Grant
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$50,000.00	-	-
Total for Payables	\$50,000.00	\$0.00	\$0.00
Total for Liabilities	\$50,000.00	\$0.00	\$0.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>Loans receivable</i>	\$17,646.00	\$18,413.00	\$19,180.00
Total for Deferred Inflows of Resources	\$17,646.00	\$18,413.00	\$19,180.00
Total for Deferred Inflows	\$17,646.00	\$18,413.00	\$19,180.00
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$1,093,998.00	\$1,041,599.00	\$1,004,123.00
Total for Assigned Fund Balance	\$1,093,998.00	\$1,041,599.00	\$1,004,123.00
Total for Fund Balance	\$1,093,998.00	\$1,041,599.00	\$1,004,123.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,161,644.00	\$1,060,012.00	\$1,023,303.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**CD - Special Grant
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
2170 - Community Development Income	-	-	\$15,766.00
Total for Departmental Income	\$0.00	\$0.00	\$15,766.00
Use of Money and Property			
2401 - Interest and Earnings	\$52,399.00	\$49,476.00	\$11,974.00
Total for Use of Money and Property	\$52,399.00	\$49,476.00	\$11,974.00
Other Revenues			
2705 - Gifts and Donations	-	-	\$5,356.00
Total for Other Revenues	\$0.00	\$0.00	\$5,356.00
Total for Revenues	\$52,399.00	\$49,476.00	\$33,096.00
Total for Revenues and Other Sources	\$52,399.00	\$49,476.00	\$33,096.00

Village of Saranac Lake
 Annual Financial Report
 For the Fiscal Period 06/01/2024 - 05/31/2025

**CD - Special Grant
 Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Community Development			
86624 - Public Works Facility Site Improvements - Contractual	-	-	\$3,205.00
86862 - Community Development Administration - Equipment and Capital Outlay	-	\$12,000.00	\$12,497.00
Total for Community Development	\$0.00	\$12,000.00	\$15,702.00
Total for Home and Community Services	\$0.00	\$12,000.00	\$15,702.00
Total for Expenditures	\$0.00	\$12,000.00	\$15,702.00
Total for Expenditures and Other Uses	\$0.00	\$12,000.00	\$15,702.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**CD - Special Grant
Changes in Fund Balance**

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,041,599.00	\$1,004,123.00	\$986,729.00
8022 - Restated Fund Balance - Beginning of Year	\$1,041,599.00	\$1,004,123.00	\$986,729.00
Add Revenues and Other Sources	\$52,399.00	\$49,476.00	\$33,096.00
Deduct Expenditures and Other Uses	\$0.00	\$12,000.00	\$15,702.00
8029 - Fund Balance - End of Year	\$1,093,998.00	\$1,041,599.00	\$1,004,123.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$872,901.00	\$1,406,014.00	\$1,471,795.00
Total for Cash and Cash Equivalents	\$872,901.00	\$1,406,014.00	\$1,471,795.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$2,431,908.00	\$2,177,657.00	\$1,941,700.00
Total for Restricted Cash and Cash Equivalents	\$2,431,908.00	\$2,177,657.00	\$1,941,700.00
Net Other Receivables			
350 - Water Rents Receivable	\$703,696.00	\$469,971.00	\$713,743.00
Total for Net Other Receivables	\$703,696.00	\$469,971.00	\$713,743.00
Due From			
391 - Due From Other Funds	\$11,715.00	\$247,480.00	\$216,008.00
440 - Due from Other Governments	-	\$48.00	-
Total for Due From	\$11,715.00	\$247,528.00	\$216,008.00
Other Assets			
480 - Prepaid Expenses	-	-	\$525.00
Total for Other Assets	\$0.00	\$0.00	\$525.00
Total for Assets	\$4,020,220.00	\$4,301,170.00	\$4,343,771.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Total for Assets and Deferred Outflows	\$4,020,220.00	\$4,301,170.00	\$4,343,771.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$86,276.00	\$34,204.00	\$145,026.00
601 - Accrued Liabilities	\$109,060.00	\$138,049.00	-
Total for Payables	\$195,336.00	\$172,253.00	\$145,026.00
Due to			
637 - Due to Employees Retirement System	\$17,974.00	\$27,047.00	\$10,619.00
Total for Due to	\$17,974.00	\$27,047.00	\$10,619.00
Total for Liabilities	\$213,310.00	\$199,300.00	\$155,645.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>Receivables collected outside the availability period</i>	\$153,990.00	\$153,990.00	\$162,097.00
Total for Deferred Inflows of Resources	\$153,990.00	\$153,990.00	\$162,097.00
Total for Deferred Inflows	\$153,990.00	\$153,990.00	\$162,097.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	-	-	\$525.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Total for Nonspendable Fund Balance	\$0.00	\$0.00	\$525.00
Restricted Fund Balance			
878 - Capital Reserve	\$2,431,908.00	\$2,177,657.00	\$1,941,700.00
Total for Restricted Fund Balance	\$2,431,908.00	\$2,177,657.00	\$1,941,700.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$27,700.00	\$148,586.00	\$61,857.00
915 - Assigned Unappropriated Fund Balance	\$1,193,312.00	\$1,621,637.00	\$2,021,947.00
Total for Assigned Fund Balance	\$1,221,012.00	\$1,770,223.00	\$2,083,804.00
Total for Fund Balance	\$3,652,920.00	\$3,947,880.00	\$4,026,029.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$4,020,220.00	\$4,301,170.00	\$4,343,771.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
2140 - Metered Water Sales	\$1,885,752.00	\$2,094,611.00	\$1,983,062.00
2142 - Unmetered Water Sales	\$35,715.00	\$42,757.00	\$42,589.00
2144 - Water Service Charges	\$3,251.00	\$5,712.00	\$10,753.00
2148 - Interest and Penalties on Water Rents	\$13,744.00	\$23,484.00	\$22,128.00
Total for Departmental Income	\$1,938,462.00	\$2,166,564.00	\$2,058,532.00
Use of Money and Property			
2401 - Interest and Earnings	\$168,885.00	\$180,801.00	\$43,331.00
2410 - Rental of Real Property	\$38,510.00	\$27,749.00	\$33,188.00
Total for Use of Money and Property	\$207,395.00	\$208,550.00	\$76,519.00
Federal Aid			
4989 - Federal Aid Other Home and Community Services	\$28,989.00	\$79,334.00	-
Total for Federal Aid	\$28,989.00	\$79,334.00	\$0.00
Total for Revenues	\$2,174,846.00	\$2,454,448.00	\$2,135,051.00
Total for Revenues and Other Sources	\$2,174,846.00	\$2,454,448.00	\$2,135,051.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Municipal Staff			
14204 - Law - Contractual	\$15,554.00	\$15,285.00	\$7,915.00
Total for Municipal Staff	\$15,554.00	\$15,285.00	\$7,915.00
Shared Services			
16401 - Central Garage - Personal Services	\$57,023.00	\$58,771.00	\$54,575.00
16402 - Central Garage - Equipment and Capital Outlay	\$26,062.00	\$17,918.00	-
16404 - Central Garage - Contractual	\$162,115.00	\$45,496.00	\$54,798.00
Total for Shared Services	\$245,200.00	\$122,185.00	\$109,373.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$34,000.00	\$33,525.00	\$65,661.00
19504 - Taxes and Assessments on Municipal Property - Contractual	\$7,280.00	\$6,135.00	\$6,416.00
Total for Special Items	\$41,280.00	\$39,660.00	\$72,077.00
Total for General Government Support	\$302,034.00	\$177,130.00	\$189,365.00
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	\$180,928.00	\$175,993.00	\$198,393.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
83102 - Water Administration - Equipment and Capital Outlay	\$996.00	\$890.00	-
83104 - Water Administration - Contractual	\$69,827.00	\$82,542.00	\$57,895.00
83201 - Water Source of Supply, Power and Pumping - Personal Services	\$119,566.00	\$120,177.00	\$100,701.00
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	\$54,847.00	-	-
83204 - Water Source of Supply, Power and Pumping - Contractual	\$141,639.00	\$161,599.00	\$113,177.00
83304 - Water Purification - Contractual	\$44,903.00	\$52,443.00	\$31,380.00
83401 - Water Transportation and Distribution - Personal Services	\$233,139.00	\$276,212.00	\$241,180.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$80,379.00	\$78,266.00	\$2,070.00
83404 - Water Transportation and Distribution - Contractual	\$264,358.00	\$261,691.00	\$445,715.00
Total for Water	\$1,190,582.00	\$1,209,813.00	\$1,190,511.00
Total for Home and Community Services	\$1,190,582.00	\$1,209,813.00	\$1,190,511.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$56,966.00	\$68,517.00	\$49,352.00
90308 - Social Security - Employee Benefits	\$44,597.00	\$48,152.00	\$44,339.00
90408 - Workers' Compensation - Employee Benefits	\$12,785.00	\$11,766.00	\$9,364.00
90458 - Life Insurance - Employee Benefits	\$759.00	\$1,140.00	\$1,056.00
90558 - Disability Insurance - Employee Benefits	\$211.00	\$44.00	\$129.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$156,171.00	\$171,039.00	\$191,919.00
90708 - Union Welfare Benefits - Employee Benefits	-	-	\$3,862.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Total for Employee Benefits	\$271,489.00	\$300,658.00	\$300,021.00
Total for Employee Benefits	\$271,489.00	\$300,658.00	\$300,021.00
Debt Service			
Debt Service			
97206 - Installment Bonds - Debt Principal	\$362,400.00	\$362,400.00	\$362,400.00
Total for Debt Service	\$362,400.00	\$362,400.00	\$362,400.00
Total for Debt Service	\$362,400.00	\$362,400.00	\$362,400.00
Total for Expenditures	\$2,126,505.00	\$2,050,001.00	\$2,042,297.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Transfer to Capital Projects</i>	\$343,301.00	\$26,000.00	\$26,000.00
Total for Interfund Transfers	\$343,301.00	\$26,000.00	\$26,000.00
Total for Interfund Transfers	\$343,301.00	\$26,000.00	\$26,000.00
Total for Other Uses	\$343,301.00	\$26,000.00	\$26,000.00
Total for Expenditures and Other Uses	\$2,469,806.00	\$2,076,001.00	\$2,068,297.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water
Changes in Fund Balance**

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$3,947,880.00	\$4,026,029.00	\$3,452,579.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$506,696.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$456,596.00	-
8022 - Restated Fund Balance - Beginning of Year	\$3,947,880.00	\$3,569,433.00	\$3,959,275.00
Add Revenues and Other Sources	\$2,174,846.00	\$2,454,448.00	\$2,135,051.00
Deduct Expenditures and Other Uses	\$2,469,806.00	\$2,076,001.00	\$2,068,297.00
8029 - Fund Balance - End of Year	\$3,652,920.00	\$3,947,880.00	\$4,026,029.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water
Adopted Budget Summary**

	05/31/2026	05/31/2025	05/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
2199 - Est Rev - Departmental Income	\$2,005,247.00	\$2,015,247.00	\$2,030,706.00
2499 - Est Rev - Use of Money and Property	\$106,203.00	\$103,017.00	\$87,790.00
2799 - Est Rev - Other Revenues	\$1,000.00	\$2,260.00	-
Total for Estimated Revenue	\$2,112,450.00	\$2,120,524.00	\$2,118,496.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$27,700.00	\$148,586.00	\$61,857.00
Total for Estimated Other Sources	\$27,700.00	\$148,586.00	\$61,857.00
Total for Estimated Revenues and Other Sources	\$2,140,150.00	\$2,269,110.00	\$2,180,353.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**FX - Water
Adopted Budget Summary**

	05/31/2026	05/31/2025	05/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$279,628.00	\$293,804.00	\$297,000.00
3999 - App - Public Safety	\$45,000.00	\$75,000.00	-
8999 - App - Home and Community Services	\$1,102,270.00	\$1,220,936.00	\$1,240,053.00
9199 - App - Employee Benefits	\$320,852.00	\$290,970.00	\$254,900.00
9899 - App - Debt Service	\$362,400.00	\$362,400.00	\$362,400.00
Total for Estimated Appropriations	\$2,110,150.00	\$2,243,110.00	\$2,154,353.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$30,000.00	\$26,000.00	\$26,000.00
Total for Estimated Other Uses	\$30,000.00	\$26,000.00	\$26,000.00
Total for Estimated Appropriations and Other Uses	\$2,140,150.00	\$2,269,110.00	\$2,180,353.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**G - Sewer
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$492,510.00	\$1,171,184.00	\$1,235,134.00
Total for Cash and Cash Equivalents	\$492,510.00	\$1,171,184.00	\$1,235,134.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$2,792,126.00	\$2,410,053.00	\$2,005,251.00
Total for Restricted Cash and Cash Equivalents	\$2,792,126.00	\$2,410,053.00	\$2,005,251.00
Net Other Receivables			
360 - Sewer Rents Receivable	\$163,741.00	\$351,438.00	\$163,458.00
383 - Unbilled Receivables	\$351,438.00	-	\$387,407.00
Total for Net Other Receivables	\$515,179.00	\$351,438.00	\$550,865.00
Due From			
391 - Due From Other Funds	\$564,746.00	\$516,858.00	\$491,654.00
440 - Due from Other Governments	-	\$21.00	-
Total for Due From	\$564,746.00	\$516,879.00	\$491,654.00
Other Assets			
480 - Prepaid Expenses	-	-	\$525.00
Total for Other Assets	\$0.00	\$0.00	\$525.00

Village of Saranac Lake
 Annual Financial Report
 For the Fiscal Period 06/01/2024 - 05/31/2025

**G - Sewer
 Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Total for Assets	\$4,364,561.00	\$4,449,554.00	\$4,283,429.00
Total for Assets and Deferred Outflows	\$4,364,561.00	\$4,449,554.00	\$4,283,429.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**G - Sewer
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$177,203.00	\$64,234.00	\$164,167.00
Total for Payables	\$177,203.00	\$64,234.00	\$164,167.00
Due to			
637 - Due to Employees Retirement System	\$30,442.00	\$45,808.00	\$17,985.00
Total for Due to	\$30,442.00	\$45,808.00	\$17,985.00
Total for Liabilities	\$207,645.00	\$110,042.00	\$182,152.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>Receivables collected outside the availability period</i>	\$117,146.00	\$117,146.00	\$125,014.00
Total for Deferred Inflows of Resources	\$117,146.00	\$117,146.00	\$125,014.00
Total for Deferred Inflows	\$117,146.00	\$117,146.00	\$125,014.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	-	-	\$525.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**G - Sewer
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Total for Nonspendable Fund Balance	\$0.00	\$0.00	\$525.00
Restricted Fund Balance			
878 - Capital Reserve	\$2,792,126.00	\$2,410,053.00	\$2,005,251.00
Total for Restricted Fund Balance	\$2,792,126.00	\$2,410,053.00	\$2,005,251.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$25,701.00	-	-
915 - Assigned Unappropriated Fund Balance	\$1,221,943.00	\$1,812,313.00	\$1,970,487.00
Total for Assigned Fund Balance	\$1,247,644.00	\$1,812,313.00	\$1,970,487.00
Total for Fund Balance	\$4,039,770.00	\$4,222,366.00	\$3,976,263.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$4,364,561.00	\$4,449,554.00	\$4,283,429.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**G - Sewer
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
2120 - Sewer Rents	\$1,294,631.00	\$1,593,036.00	\$1,506,704.00
2122 - Sewer Charges	\$33,072.00	\$29,422.00	\$29,373.00
2128 - Interest and Penalties on Sewer Accounts	\$14,749.00	\$19,303.00	\$18,080.00
Total for Departmental Income	\$1,342,452.00	\$1,641,761.00	\$1,554,157.00
Intergovernmental Charges			
2374 - Sewer Services Other Governments <i>Services to other munis</i>	\$1,287,399.00	\$991,630.00	\$1,120,646.00
Total for Intergovernmental Charges	\$1,287,399.00	\$991,630.00	\$1,120,646.00
Use of Money and Property			
2401 - Interest and Earnings	\$152,984.00	\$179,623.00	\$40,598.00
Total for Use of Money and Property	\$152,984.00	\$179,623.00	\$40,598.00
Total for Revenues	\$2,782,835.00	\$2,813,014.00	\$2,715,401.00
Total for Revenues and Other Sources	\$2,782,835.00	\$2,813,014.00	\$2,715,401.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**G - Sewer
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19104 - Unallocated Insurance - Contractual	\$52,000.00	\$51,975.00	\$125,061.00
19504 - Taxes and Assessments on Municipal Property - Contractual	\$2,394.00	\$2,219.00	\$2,621.00
19891 - General Government Support, Other - Personal Services <i>Mechanics - Central Garage</i>	\$57,023.00	-	\$54,575.00
19892 - General Government Support, Other - Equipment and Capital Outlay <i>Mechanics Equipment</i>	\$26,062.00	-	\$7,500.00
19894 - General Government Support, Other - Contractual <i>Mechanics, property taxes</i>	\$244,701.00	-	\$54,442.00
Total for Special Items	\$382,180.00	\$54,194.00	\$244,199.00
Total for General Government Support	\$382,180.00	\$54,194.00	\$244,199.00
Home and Community Services			
Sewage			
81101 - Sewer Administration - Personal Services	\$180,927.00	\$234,764.00	\$205,580.00
81102 - Sewer Administration - Equipment and Capital Outlay	-	\$18,808.00	-
81104 - Sewer Administration - Contractual	\$54,029.00	\$269,011.00	\$88,775.00
81201 - Sanitary Sewers - Personal Services	\$231,329.00	\$263,500.00	\$236,499.00
81202 - Sanitary Sewers - Equipment and Capital Outlay	\$89,599.00	\$60,572.00	-

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**G - Sewer
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
81204 - Sanitary Sewers - Contractual	\$205,357.00	\$169,561.00	\$239,577.00
81301 - Sewage Treatment and Disposal - Personal Services	\$221,310.00	\$213,559.00	\$218,944.00
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$21,909.00	-	-
81304 - Sewage Treatment and Disposal - Contractual	\$344,979.00	\$251,239.00	\$341,106.00
Total for Sewage	\$1,349,439.00	\$1,481,014.00	\$1,330,481.00
Total for Home and Community Services	\$1,349,439.00	\$1,481,014.00	\$1,330,481.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$58,363.00	\$85,978.00	\$66,627.00
90308 - Social Security - Employee Benefits	\$52,146.00	\$54,246.00	\$53,301.00
90408 - Workers' Compensation - Employee Benefits	\$14,193.00	\$13,220.00	\$10,623.00
90458 - Life Insurance - Employee Benefits	\$836.00	\$1,165.00	\$1,056.00
90558 - Disability Insurance - Employee Benefits	\$211.00	\$44.00	\$131.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$172,520.00	\$171,604.00	\$191,919.00
90708 - Union Welfare Benefits - Employee Benefits	-	-	\$3,862.00
Total for Employee Benefits	\$298,269.00	\$326,257.00	\$327,519.00
Total for Employee Benefits	\$298,269.00	\$326,257.00	\$327,519.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$200,000.00	\$258,950.00	\$258,692.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**G - Sewer
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
97306 - Bond Anticipation Notes - Debt Principal	\$187,290.00	\$94,000.00	\$25,500.00
97307 - Bond Anticipation Notes - Debt Interest	\$15,474.00	\$77,671.00	-
Total for Debt Service	\$402,764.00	\$430,621.00	\$284,192.00
Total for Debt Service	\$402,764.00	\$430,621.00	\$284,192.00
Total for Expenditures	\$2,432,652.00	\$2,292,086.00	\$2,186,391.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$532,779.00	\$26,000.00	\$26,000.00
Total for Interfund Transfers	\$532,779.00	\$26,000.00	\$26,000.00
Total for Interfund Transfers	\$532,779.00	\$26,000.00	\$26,000.00
Total for Other Uses	\$532,779.00	\$26,000.00	\$26,000.00
Total for Expenditures and Other Uses	\$2,965,431.00	\$2,318,086.00	\$2,212,391.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**G - Sewer
Changes in Fund Balance**

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$4,222,366.00	\$3,976,263.00	\$3,178,115.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	-	\$295,138.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$248,825.00	-
8022 - Restated Fund Balance - Beginning of Year	\$4,222,366.00	\$3,727,438.00	\$3,473,253.00
Add Revenues and Other Sources	\$2,782,835.00	\$2,813,014.00	\$2,715,401.00
Deduct Expenditures and Other Uses	\$2,965,431.00	\$2,318,086.00	\$2,212,391.00
8029 - Fund Balance - End of Year	\$4,039,770.00	\$4,222,366.00	\$3,976,263.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**G - Sewer
Adopted Budget Summary**

	05/31/2026	05/31/2025	05/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
2199 - Est Rev - Departmental Income	\$1,557,414.00	\$1,555,414.00	\$1,508,766.00
2399 - Est Rev - Intergovernmental Charges	\$1,056,434.00	\$1,056,434.00	\$1,101,459.00
2499 - Est Rev - Use of Money and Property	\$80,000.00	\$72,360.36	\$49,291.00
2799 - Est Rev - Other Revenues	\$30,000.00	\$27,500.00	\$40,000.00
Total for Estimated Revenue	\$2,723,848.00	\$2,711,708.36	\$2,699,516.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$25,701.00	-	-
Total for Estimated Other Sources	\$25,701.00	\$0.00	\$0.00
Total for Estimated Revenues and Other Sources	\$2,749,549.00	\$2,711,708.36	\$2,699,516.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**G - Sewer
Adopted Budget Summary**

	05/31/2026	05/31/2025	05/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$280,376.00	\$287,383.00	\$259,885.00
3999 - App - Public Safety	\$45,000.00	\$15,000.00	-
8999 - App - Home and Community Services	\$1,376,662.00	\$1,383,990.00	\$1,359,612.00
9199 - App - Employee Benefits	\$338,207.00	\$325,017.00	\$288,029.00
9899 - App - Debt Service	\$679,304.00	\$671,304.00	\$488,207.00
Total for Estimated Appropriations	\$2,719,549.00	\$2,682,694.00	\$2,395,733.00
Estimated Other Uses			
990 - App - Unappropriated Revenues	-	\$3,014.00	\$277,783.00
9999 - App - Interfund Transfers	\$30,000.00	\$26,000.00	\$26,000.00
Total for Estimated Other Uses	\$30,000.00	\$29,014.00	\$303,783.00
Total for Estimated Appropriations and Other Uses	\$2,749,549.00	\$2,711,708.00	\$2,699,516.00

Village of Saranac Lake
 Annual Financial Report
 For the Fiscal Period 06/01/2024 - 05/31/2025

**H - Capital Projects
 Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$2,063,800.00	\$303,534.00	\$695,407.00
Total for Cash and Cash Equivalents	\$2,063,800.00	\$303,534.00	\$695,407.00
Due From			
440 - Due from Other Governments	-	-	\$680,467.00
Total for Due From	\$0.00	\$0.00	\$680,467.00
Total for Assets	\$2,063,800.00	\$303,534.00	\$1,375,874.00
Total for Assets and Deferred Outflows	\$2,063,800.00	\$303,534.00	\$1,375,874.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**H - Capital Projects
Balance Sheet**

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$366,117.00	-	\$19,832.00
Total for Payables	\$366,117.00	\$0.00	\$19,832.00
Due to			
630 - Due To Other Funds	\$1,218,730.00	\$2,045,763.00	\$1,576,569.00
Total for Due to	\$1,218,730.00	\$2,045,763.00	\$1,576,569.00
Notes Payable			
626 - Bond Anticipation Notes Payable	\$7,325,950.00	\$8,500,089.00	\$10,825,024.00
Total for Notes Payable	\$7,325,950.00	\$8,500,089.00	\$10,825,024.00
Total for Liabilities	\$8,910,797.00	\$10,545,852.00	\$12,421,425.00
Fund Balance			
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$6,846,997.00)	(\$10,242,318.00)	(\$11,045,551.00)
Total for Unassigned Fund Balance	(\$6,846,997.00)	(\$10,242,318.00)	(\$11,045,551.00)
Total for Fund Balance	(\$6,846,997.00)	(\$10,242,318.00)	(\$11,045,551.00)
Total for Liabilities, Deferred Inflows and Fund Balances	\$2,063,800.00	\$303,534.00	\$1,375,874.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**H - Capital Projects
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$56,324.00	\$21,581.00	\$11,042.00
Total for Use of Money and Property	\$56,324.00	\$21,581.00	\$11,042.00
State Aid			
3797 - State Aid Other Economic Assistance	\$3,027,159.00	\$3,682,532.00	\$586,896.00
3997 - State Aid Natural Resources Capital Projects	-	-	\$74,611.00
Total for State Aid	\$3,027,159.00	\$3,682,532.00	\$661,507.00
Federal Aid			
4589 - Federal Aid Other Transportation	\$38,678.00	-	-
Total for Federal Aid	\$38,678.00	\$0.00	\$0.00
Total for Revenues	\$3,122,161.00	\$3,704,113.00	\$672,549.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$1,602,578.00	\$250,859.00	\$208,893.00
Total for Operating Transfers	\$1,602,578.00	\$250,859.00	\$208,893.00
Proceeds of Obligations			
5731 - BANS Redeemed from Appropriations	\$187,290.00	\$94,000.00	\$25,500.00

Village of Saranac Lake
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**H - Capital Projects
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Total for Proceeds of Obligations	\$187,290.00	\$94,000.00	\$25,500.00
Total for Other Sources	\$1,789,868.00	\$344,859.00	\$234,393.00
Total for Revenues and Other Sources	\$4,912,029.00	\$4,048,972.00	\$906,942.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**H - Capital Projects
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Municipal Staff			
14402 - Engineer - Equipment and Capital Outlay	\$535,314.00	\$287,569.00	-
Total for Municipal Staff	\$535,314.00	\$287,569.00	\$0.00
Special Items			
19972 - General Government - Equipment and Capital Outlay	-	\$40,000.00	\$730,233.00
Total for Special Items	\$0.00	\$40,000.00	\$730,233.00
Total for General Government Support	\$535,314.00	\$327,569.00	\$730,233.00
Public Safety			
Fire Protection			
34972 - Fire Protection - Equipment and Capital Outlay	\$131,515.00	\$19,209.00	-
Total for Fire Protection	\$131,515.00	\$19,209.00	\$0.00
Total for Public Safety	\$131,515.00	\$19,209.00	\$0.00
Transportation			
Highway			

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**H - Capital Projects
Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
50102 - Highway and Street Administration - Equipment and Capital Outlay	\$25,133.00	-	\$4,944.00
Total for Highway	\$25,133.00	\$0.00	\$4,944.00
Total for Transportation	\$25,133.00	\$0.00	\$4,944.00
Culture and Recreation			
Recreation			
71102 - Parks - Equipment and Capital Outlay	-	\$12,610.00	-
Total for Recreation	\$0.00	\$12,610.00	\$0.00
Total for Culture and Recreation	\$0.00	\$12,610.00	\$0.00
Home and Community Services			
Sewage			
81202 - Sanitary Sewers - Equipment and Capital Outlay	-	-	\$4,736,114.00
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	-	\$905,538.00	-
Total for Sewage	\$0.00	\$905,538.00	\$4,736,114.00
Water			
83102 - Water Administration - Equipment and Capital Outlay	-	-	\$609,720.00
Total for Water	\$0.00	\$0.00	\$609,720.00
Community Development			
86202 - Urban Renewal Agency - Equipment and Capital Outlay	\$824,743.00	\$1,980,813.00	\$41,903.00

Village of Saranac Lake
 Annual Financial Report
 For the Fiscal Period 06/01/2024 - 05/31/2025

**H - Capital Projects
 Results of Operations**

	05/31/2025	05/31/2024	05/31/2023
Total for Community Development	\$824,743.00	\$1,980,813.00	\$41,903.00
Total for Home and Community Services	\$824,743.00	\$2,886,351.00	\$5,387,737.00
Total for Expenditures	\$1,516,705.00	\$3,245,739.00	\$6,122,914.00
Total for Expenditures and Other Uses	\$1,516,705.00	\$3,245,739.00	\$6,122,914.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**H - Capital Projects
Changes in Fund Balance**

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$10,242,318.00)	(\$11,045,551.00)	(\$5,829,579.00)
8022 - Restated Fund Balance - Beginning of Year	(\$10,242,318.00)	(\$11,045,551.00)	(\$5,829,579.00)
Add Revenues and Other Sources	\$4,912,029.00	\$4,048,972.00	\$906,942.00
Deduct Expenditures and Other Uses	\$1,516,705.00	\$3,245,739.00	\$6,122,914.00
8029 - Fund Balance - End of Year	(\$6,846,994.00)	(\$10,242,318.00)	(\$11,045,551.00)

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	05/31/2025	05/31/2024	05/31/2023
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$1,250,000.00	\$1,250,000.00	\$1,250,000.00
Total for Non-Depreciable Capital Assets	\$1,250,000.00	\$1,250,000.00	\$1,250,000.00
Depreciable Capital Assets			
102 - Buildings	\$30,328,670.00	\$30,328,670.00	\$30,328,670.00
103 - Improvements Other Than Buildings	\$225,800.00	\$225,800.00	\$225,800.00
104 - Machinery and Equipment	\$5,514,915.00	\$5,514,915.00	\$5,514,915.00
Total for Depreciable Capital Assets	\$36,069,385.00	\$36,069,385.00	\$36,069,385.00
Total for Non-Current Assets	\$37,319,385.00	\$37,319,385.00	\$37,319,385.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	05/31/2025	05/31/2024	05/31/2023
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$11,127,800.00	\$11,754,150.00	\$12,375,500.00
Total for Debt Obligations	\$11,127,800.00	\$11,754,150.00	\$12,375,500.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$2,982,959.00	\$2,696,431.00	\$2,696,431.00
684 - Landfill Closure and Post Closure Liability	\$55,000.00	\$55,000.00	\$55,000.00
687 - Compensated Absences	\$135,000.00	\$135,000.00	\$135,000.00
Total for Other Long-Term Obligations	\$3,172,959.00	\$2,886,431.00	\$2,886,431.00
Total for Long-Term Obligations	\$14,300,759.00	\$14,640,581.00	\$15,261,931.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**Statement of Indebtedness
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$11,754,150.00	\$0.00	\$626,350.00	\$0.00	\$0.00	\$0.00	\$11,127,800.00
Bond Anticipation Note	\$8,500,090.00	\$0.00	\$1,174,140.00	\$0.00	\$0.00	\$0.00	\$7,325,950.00
Total	\$20,254,240.00	\$0.00	\$1,800,490.00	\$0.00	\$0.00	\$0.00	\$18,453,750.00

Village of Saranac Lake
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Clear Water	EFC	6/19/19	4/24/49	\$1,598,750.00	\$0.00	\$63,950.00	\$0.00	\$0.00	\$0.00	\$1,534,800.00
Bond Clean Water	EFC	9/28/06	4/1/36	\$2,545,000.00	\$0.00	\$200,000.00	\$0.00	\$0.00	\$0.00	\$2,345,000.00
Bond Drinking Water	EFC	10/24/15	2/19/45	\$7,610,400.00	\$0.00	\$362,400.00	\$0.00	\$0.00	\$0.00	\$7,248,000.00
Bond Anticipation Note Sewer Improvements	EFC	6/20/19	6/20/24	\$8,500,090.00	\$0.00	\$1,174,140.00	\$0.00	\$0.00	\$0.00	\$7,325,950.00

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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2026	\$626,350.00	\$0.00	\$626,350.00	\$10,501,450.00
2027	\$631,350.00	\$0.00	\$631,350.00	\$9,870,100.00
2028	\$631,350.00	\$0.00	\$631,350.00	\$9,238,750.00
2029	\$636,350.00	\$0.00	\$636,350.00	\$8,602,400.00
2030	\$636,350.00	\$0.00	\$636,350.00	\$7,966,050.00
2031	\$641,350.00	\$0.00	\$641,350.00	\$7,324,700.00
2032	\$641,350.00	\$0.00	\$641,350.00	\$6,683,350.00
2033	\$646,350.00	\$0.00	\$646,350.00	\$6,037,000.00
2034	\$646,350.00	\$0.00	\$646,350.00	\$5,390,650.00
2035	\$651,350.00	\$0.00	\$651,350.00	\$4,739,300.00
2036	\$646,350.00	\$0.00	\$646,350.00	\$4,092,950.00
2037	\$426,350.00	\$0.00	\$426,350.00	\$3,666,600.00
2038	\$426,350.00	\$0.00	\$426,350.00	\$3,240,250.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2039	\$426,350.00	\$0.00	\$426,350.00	\$2,813,900.00
2040	\$426,350.00	\$0.00	\$426,350.00	\$2,387,550.00
2041	\$426,350.00	\$0.00	\$426,350.00	\$1,961,200.00
2042	\$426,350.00	\$0.00	\$426,350.00	\$1,534,850.00
2043	\$426,350.00	\$0.00	\$426,350.00	\$1,108,500.00
2044	\$426,350.00	\$0.00	\$426,350.00	\$682,150.00
2045	\$426,350.00	\$0.00	\$426,350.00	\$255,800.00
2046	\$63,950.00	\$0.00	\$63,950.00	\$191,850.00
2047	\$63,950.00	\$0.00	\$63,950.00	\$127,900.00
2048	\$63,950.00	\$0.00	\$63,950.00	\$63,950.00
2049	\$63,950.00	\$0.00	\$63,950.00	\$0.00
Total	\$11,127,800.00	\$0.00	\$11,127,800.00	
\$11,127,800.00 Total Bond Ending Balance for Statement of Indebtedness.				

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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
258	Checking	CD	\$29,786.10	\$0.00	\$0.00	\$0.00	\$29,786.10
2329	Checking	CD	\$2,841.23	\$0.00	\$0.00	\$0.00	\$2,841.23
7336	Checking	A	\$159,479.36	\$0.00	\$0.00	\$0.00	\$159,479.36
3565	Checking	A	(\$61.43)	\$0.00	\$0.00	\$0.00	(\$61.43)
5753	Savings	A, CD, FX, G, H	\$5,470,660.27	\$0.00	(\$420,237.95)	\$0.00	\$5,050,422.32
9777	Checking	A	\$2,321.21	\$0.00	\$0.00	\$0.00	\$2,321.21
9935	Savings	A, CD, FX, G, H	\$8,409,869.22	\$0.00	(\$901.90)	\$0.00	\$8,408,967.32
7938	Savings	H	\$181,571.79	\$0.00	\$0.00	\$0.00	\$181,571.79
6203	Checking	A, CD, FX, G, H	\$7.61	\$0.00	\$0.00	\$0.00	\$7.61
7239	Checking	A, CD, FX, G, H	\$141,272.09	\$0.00	\$0.00	\$0.00	\$141,272.09
7734	Checking	CD	\$4,729.37	\$0.00	\$0.00	\$0.00	\$4,729.37
1	Money Market Fund	A, CD, FX, G, H	\$1,166,299.53	\$0.00	\$0.00	\$0.00	\$1,166,299.53

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Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
5446	Checking	A, CD, FX, G, H	\$5,796.50	\$0.00	\$0.00	\$0.00	\$5,796.50
Total			\$15,574,572.85	\$0.00	(\$421,139.85)	\$0.00	\$15,153,433.00
Total Cash From Financials							\$15,153,433.00

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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$15,574,572.85
FDIC Insurance	\$505,796.50
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$15,100,000.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$15,605,796.50

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
50	4	0	10

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$309,583.00	38	3		
Police Retirement	\$290,569.00	9			
Fire Retirement	\$54,079.00	2			
Local Pension Fund					
Social Security	\$292,590.00	50	4		
Worker's Compensation	\$80,078.00	50			
Life Insurance	\$1,687.00	31			
Unemployment Insurance					
Disability Insurance	\$572.00	20			
Hospital, Medical and Dental Insurance	\$1,061,437.00	45			
Union Welfare Benefits	\$2,562.00	20			
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
Total Employee Benefits Paid	\$2,093,157.00				