

City of Gholson

Fiscal Year 2024-2025

Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of \$1,883, which is a 5.34 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$2,240.

The members of the governing body voted on the budget as follows:

FOR: Tommy Buzbee, Ric Maddox, Jonathan Spence, Zack McFarland

AGAINST: None

PRESENT and not voting: **None**

ABSENT: None

Property Tax Rate Comparison

	2024-2025	2023-2024
Property Tax Rate:	\$0.042773/100	\$0.046510/100
No-New-Revenue Tax Rate:	\$0.042773/100	\$0.041386/100
No New-Revenue Maintenance&Ops Rate:	\$0.043210/100	\$0.050624/100
Voter-Approval Tax Rate:	\$0.122490/100	\$0.168799/100
Debt Rate:	\$0.000000/100	\$0.000000/100

Total debt obligation for City of Gholson secured by property taxes: \$0

City of Gholson



OCT 2024 - SEP 2025 Budget Proposal

2024/2025 Budget	2023/2024 Budget	2023 Actual	
ROAD IMPROVEMENTS	\$ 175,000.00	\$140,000.00	\$48,319.00
Chip & Seal	\$ 137,500.00	\$110,000.00	
Pothole Patch	\$ 6,250.00	\$ 5,000.00	
Crack Seal	\$ 6,250.00	\$ 5,000.00	
Other	\$ 25,000.00	\$ 20,000.00	
EMPLOYEE/PAYROLL	\$ 95,100.00	\$40,000.00	\$40,107.00
Salary	\$ 90,600.00	\$35,000.00	
Mileage Reimbursement	\$ 1,000.00	\$ 1,500.00	
Meetings/Conferences	\$ 2,500.00	\$ 1,500.00	
Payroll Benefits	\$ 1,000.00	\$ 2,000.00	
CITY PARK	\$ 250,000.00	No Data to Include	
Fence	\$ 85,000.00		
General	\$100,000.00		
Picnic Tables/Equipment	\$ 35,000.00		
Misc	\$ 30,000.00		
CAPITAL OUTLAY	\$10,000.00	\$11,000.00	\$22,950.00
EMERGENCY RESPONSE	\$ 25,000.00	No Data to Include	
Generator	\$ 20,000.00		
Propane Tank/Install	\$ 5,000.00		
GHOLSONFEST	\$17,250.00	No Data to Include	
Deposit	\$ 6,500.00		
Entertainment	\$ 6,500.00		
Advertising	\$ 750.00		
Misc (Port-a-potty/Clean up)	\$ 3,500.00		
CONTRACTED SERVICES	\$ 105,00.00		
City Clean-Up	\$ 10,000.00	\$8,000.00	\$10,439.20
Tree Removal	\$ 45,000.00	\$5,000.00	\$12,797.00
Culverts/Drainage	\$ 30,000.00	\$8,000.00	\$
Digital Scanning Services	\$ 20,000.00	No Data to Include	

2024/2025 Budget		2023/2024 Budget	2023 Actual
CITY ANNUAL EXPENSES	\$20,574.80	\$20,800.00	\$20,774.01
Down to Earth Milton's Landscape	\$2,400.00	*part of bldg. maint.	\$2,400.00
855 Bugs	\$2,880.00	\$2,000.00	\$2,880.00
Nextlink	\$1,935.48	*part of grounds maint.	
Gexa (Siren)	\$1,898.04	\$3,200.00	\$3,907.80
AT&T	\$552.00	No Data to Include	
Hilco	\$1,524.00	\$1,500.00	\$790.20
Cleaning	\$1,946.40	\$3,500.00	\$2,564.55
Trash Service	\$2,700.00	\$2,500.00	\$2,600.00
Zoom	\$1,229.76	*part of bldg. maint.	\$1,229.76
CTWP	\$270.00	\$500.00	\$279.90
Gholson Water	\$2,760.00	\$2,200.00	\$3,750.00
	\$480.00	\$500.00	\$371.80
LEGAL & PROFESSIONAL	\$38,600.00	\$39,800.00	\$34,835.00
Diaz&Wright	\$24,000.00	\$24,000.00	\$24,000.00
Patillo, Brown & Hill	\$12,100.00	\$10,300.00	\$10,005.00
Annual Audit	\$1,500.00	\$1,500.00	\$1,500.00
Advertising	\$1,000.00	\$1,000.00	\$994.50
Dues/Fees For City	\$6,680.00	\$6,680.00	\$5,953.00
Election Costs	\$2,500.00	\$2,200.00	\$1,070.00
INSURANCE	\$ 7,397.50	\$5,838.00	\$6,515.00
Building	\$ 3,500.00	\$2,800.00	\$1,050.00
TML Liability	\$ 2,875.00	\$2,300.00	\$1,209.00
Property Liability	\$ 625.00	\$500.00	\$1,050.00
Bond Ins	\$ 297.50	\$238.00	\$238.00
Other	\$ 100.00	\$0.00	\$0.00
Total Expenditures	\$748,102.30	\$392,618.00	\$243,595.00

Cash in Hand- Funds Available For Year

Checking Account	\$19,911.09
Savings Account	\$3,575.49
CLFRF Checking Account	\$30,396.84
CLFRF Savings Account	\$1,090.72
CDs Citizens' State Bank-	
0693	\$64,700.48
0753	\$112,193.55
3933	\$135,490.13
7343	\$116,718.48
TexPool	
General	\$522,060.17
CLFRF	\$2,748.24

Total **\$1,008,885.19**

Funds Receivable For Year-	2024/2025 Projected	2023/2024 Budget	Actual
Ad Valorum	\$43,760.00	\$60,000.00	\$43,760.00
Sales Tax	\$93,935.00	\$90,000.00	\$93,935.00
Franchise Tax	\$23,976.00	\$15,000.00	\$23,976.00
Interest	\$30,232.00	\$12,000.00	\$30,232.00
 Total Receivables-	 \$191,903.00	 \$191,841.00	 \$195,375.00
Estimated Revenue -	\$191,903.00	\$191,841.00	\$195,375.00
Total-	\$1,200,788.19		\$1,091,183.00
Estimated Budget Expenditures-	\$748,102.30	\$392,618.00	\$243,595.00
Difference- \$452,685.89			
Estimated Tax Rate to Cover Budget For Year-	\$0.042773/100		