

ORDINANCE No. 2022-06

**AN AMENDED ORDINANCE OF THE
CITY OF SALTILLO, TENNESSEE
ADOPTING THE ANNUAL BUDGET AND TAX RATE
FOR THE FISCAL YEAR BEGINNING JULY 1, 2022 AND ENDING JUNE 30, 2023**

WHEREAS, Tenn, Code Ann. § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Governing Body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF SALTILLO, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2023, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

GENERAL FUND	Actual FY 2021	Actual FY 2022	Budget FY 2023
Revenues			
Local Taxes	\$64,186	\$ 70,058	\$ 81,650
Property Taxes		\$ 51,101	\$ 58,504
Licenses And Permits	500	200	300
Intergovernmental	125,939	51,442	62,000
ARPA Funds	-	41,597	79,816
Local Government Support Grant		26,484	-
Siren Grant			
Other Financing Sources			
Misc Revenues	42,847	25,470	40,700
Total Revenues and Other Financing Sources	\$ 233,472	\$ 266,352	\$ 322,970
Appropriations			
Expenditures			
General Government	\$ 73,847	\$ 109,835	\$ 101,690
Police Department	43,862	49,963	73,080
Fire Department	9,285	7,133	12,300
Street Lighting	11,428	11,793	25,000
Doctor Office	-	-	-
Community Center	6,610	11,647	22,268
Parks	13,372	13,186	22,575
Senior Center	4,612	6,557	10,000
Special Events	10,872	4,417	18,800
Total Appropriations	\$ 173,888	\$ 214,531	\$ 285,713
Change in Fund Balance (Revenues - Appropriations)	59,584	51,821	37,257
Beginning Fund Balance July 1	133,037	180,023	231,844
Ending Fund Balance June 30	\$ 180,023	\$ 231,844	\$ 269,101
Ending Fund Balance as a % of Total Appropriations	103.5%	108.1%	94.2%

STATE STREET AID FUND	Actual FY 2021	Estimated Actual FY 2022	Budget FY 2023
Revenues			
State Gas and Motor Fuel Taxes	\$ 20,791	\$ 15,456	\$ 16,000
Other Financing Sources	98	87	20,060
Total Revenues and Other Financing Sources	\$ 20,889	\$ 15,543	\$ 36,060

Appropriations			
Salaries	\$ 9,646	\$ 11,715	\$ 15,000
Other Costs	9,345	22,035	4,500
Total Appropriations	\$ 18,991	\$ 33,750	\$ 19,500
Change in Fund Balance (Revenues - Appropriations)	1,898	(18,207)	16,560
Beginning Fund Balance July 1	28,880	30,095	11,888
Ending Fund Balance June 30	\$ 30,095	\$ 11,888	\$ 28,448
Ending Fund Balance as a % of Total Appropriations	158.5%	35.2%	145.9%

SECTION 2: At the end of the fiscal year 2022, the governing body estimates fund balances or deficits as follows:

Fund	Estimated Fund Balance/Net Position at June 30, 2022
General Fund	\$ 231,844
State Street Street Aid Fund	11,888

SECTION 3: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (Tenn. Code Ann. § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tenn. Code Ann. § 6-56-205.

SECTION 4: Money may be transferred from one appropriation to another in the same fund in an amount of up to \$5000.00 by the Mayor, subject to such limitations and procedures as set by the Governing Body pursuant to Tenn. Code Ann. § 6-56-209. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 5: A detailed financial plan will be attached to this budget and become part of this budget ordinance.

SECTION 6: There is hereby levied a property tax of \$.81 per \$100 of assessed value on all real and personal property.

SECTION 7: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee.

SECTION 8: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 9: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

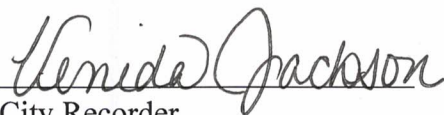
SECTION 10: This ordinance shall take effect July 1, 2022, the public welfare requiring it.

Passed 1st Reading: 11/1/2022



Mayor

ATTESTED:



City Recorder

