



ORDINANCE No. 2024-01

AN ORDINANCE OF THE TOWN OF SALTILLO, TENNESSEE ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1, 2024 AND ENDING JUNE 30, 2025

WHEREAS, Tenn, Code Ann. § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Governing Body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE GOVERNING BODY OF THE TOWN OF SALTILLO, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2024, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

GENERAL FUND	Estimated		
	Actual FY 2023	Actual FY 2024	Budget FY 2025
Revenues			
Local Taxes	\$ 134,470	\$ 122,267	\$ 133,990
Property Taxes	55,085	50,977	61,628
Licenses And Permits	2,250	2350	1,600
Intergovernmental	9,220	201,762	15,000
Fines And Forfeitures	6,310	1,996	5,000
Other	102,552	27,329	27,300
Total Revenues and Other Financing Sources	\$ 309,887	\$ 406,691	\$ 244,518
Appropriations			
Expenditures			
Department of Administration	\$ 118,393	\$ 205,862	\$ 121,800
Police Department	56,291	49,562	78,767
Fire Department	14,012	8,045	10,200
Senior Citizens	8,848	7,651	7,800
Parks Department	10,110	4,275	4,050
Community Center	4,613	4,255	4,850
Special Events	11,037	11,565	16,300
Total Appropriations	\$ 223,304	\$ 291,214	\$ 242,818
Change in Fund Balance (Revenues - Appropriations)	86,583	115,467	1
Beginning Fund Balance July 1	236,351	322,934	438,401
Ending Fund Balance June 30	\$ 322,934	\$ 438,401	\$ 438,402
Ending Fund Balance as a % of Total Appropriations	144.6%	150.5%	179.3%

STATE STREET AID FUND	Estimated		
	Actual FY 2023	Actual FY 2024	Budget FY 2025
Revenues			
State Gas and Motor Fuel Taxes	\$ 13,496	\$ 13,607	\$ 16,100
Total Revenues and Other Financing Sources	\$ 13,496	\$ 13,607	\$ 16,100
Appropriations			
Street Maintenance	\$ 13,608	\$ 16,165	\$ 16,100
Total Appropriations	\$ 13,608	\$ 16,165	\$ 16,100
Change in Fund Balance (Revenues - Appropriations)	(112)	(2,558)	-
Beginning Fund Balance July 1	10,862	10,750	8,191
Ending Fund Balance June 30	\$ 10,750	\$ 8,191	\$ 8,191
Ending Fund Balance as a % of Total Appropriations	79.0%	50.7%	50.9%

SECTION 2: At the end of the fiscal year 2025, the governing body estimates fund balances or deficits as follows:

None

SECTION 3: That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness as follows:

None

SECTION 4: During the coming fiscal year (2025) the governing body has pending and planned capital projects with proposed funding as follows:

None

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (Tenn. Code Ann. § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tenn. Code Ann. § 6-56-205.

SECTION 6: Money may be transferred from one appropriation to another in the same fund in an amount of up to \$5,000.00 by the Mayor, subject to such limitations and procedures as set by the Governing Body pursuant to Tenn. Code Ann. § 6-56-209. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance.

SECTION 8: There is hereby levied a property tax of \$.5160 per \$100 of assessed value on all real and personal property.

SECTION 9: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee.

SECTION 10: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 11: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.


SECTION 12: This ordinance shall take effect July 1, 2024, the public welfare requiring it.

Passed: 6/25/2024



Mayor

ATTESTED:



City Recorder

Estimator Tool | Property Tax Revenue

Budget Year 2025

Step 1) Select local government type.



<input checked="" type="radio"/> City or Town	<input type="radio"/> County or Metro
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Use yellow tinted selection boxes to select local government type.

Step 2) Estimate property tax revenue using either estimator tool Version A (for municipalities) or

Version A - Cities and Towns

Input total assessed value, adopted tax rate, and historical collection rate in yellow tinted cells.

Total Assessed Value →	\$ 11,594,346
Adopted Tax Rate →	0.5160
Historical Collection Rate →	85%
Total Tax Levy	59,827
Forecasted Property Tax Revenue	50,853



Town of Saltillo
Fiscal Year 2025 Budget

110 General Fund

	Actual 2023	Budgeted 2024	Estimated Actual 2024	Budgeted 2025
Local Taxes				
31600 Local Sales Tax	\$46,092.72	\$40,000.00	\$42,966.33	\$45,000.00
31710 Wholesale Beer Tax	\$21,861.06	\$25,000.00	\$19,269.76	\$25,000.00
31912 Cable TV Franchise Tax	\$8,328.16	\$5,000.00	\$5,268.21	\$5,000.00
33510 State Sales Tax	\$49,754.91	\$52,000.00	\$47,037.91	\$52,000.00
33520 State Income Tax	\$0.00	\$100.00	\$10.24	\$100.00
33530 State Beer Tax	\$104.31	\$0.00	\$73.43	\$0.00
33540 Mixed Drink Tax	\$6,874.65	\$5,000.00	\$6,142.04	\$5,000.00
33553 State Gasoline Insp Fee	\$769.48	\$1,200.00	\$705.08	\$1,200.00
33554 Sports Betting	\$685.01	\$500.00	\$779.72	\$650.00
33555 Trans Moder Cty	\$0.00	\$0.00	\$24.81	\$40.00
	<u>\$134,470.30</u>	<u>\$128,800.00</u>	<u>\$122,277.53</u>	<u>\$133,990.00</u>
Property Taxes				
31500 Property Tax	\$55,085.00	\$61,628.00	\$50,976.73	\$61,628.00
	<u>\$55,085.00</u>	<u>\$61,628.00</u>	<u>\$50,976.73</u>	<u>\$61,628.00</u>
Licenses And Permits				
32210 Beer License	\$200.00	\$200.00	\$400.00	\$300.00
32211 Liquor License	\$1,650.00	\$1,650.00	\$1,650.00	\$1,000.00
36906 STVR Permit	\$400.00	\$0.00	\$300.00	\$300.00
	<u>\$2,250.00</u>	<u>\$1,850.00</u>	<u>\$2,350.00</u>	<u>\$1,600.00</u>
Intergovernmental				
33220 In Leiu TVA	\$6,155.25	\$5,000.00	\$3,860.34	\$5,000.00
33490 Grant Revenue	\$3,065.00	\$5,000.00	\$197,901.60	\$10,000.00
	<u>\$9,220.25</u>	<u>\$10,000.00</u>	<u>\$201,761.94</u>	<u>\$15,000.00</u>
Fines And Forfeitures				
35110 City Court Fines	\$6,310.00	\$10,000.00	\$1,995.79	\$5,000.00
	<u>\$6,310.00</u>	<u>\$10,000.00</u>	<u>\$1,995.79</u>	<u>\$5,000.00</u>
Other				
36100 Interest Paid	\$640.33	\$500.00	\$690.10	\$600.00
36210 Facility Rental	\$450.00	\$400.00	\$200.00	\$200.00
36700 Donations	\$6,000.00	\$10,000.00	\$7,745.00	\$8,000.00
36900 Miscellaneous	\$4,297.36	\$3,500.00	\$7,718.03	\$500.00
36901 Fundraisers	\$11,348.00	\$9,500.00	\$10,976.00	\$16,300.00
51640 ARPA Transfer	\$0.00	\$10,000.00	\$0.00	\$0.00
58841 ARPA Funds	\$79,815.92	\$0.00	\$0.00	\$0.00
	<u>\$102,551.61</u>	<u>\$33,900.00</u>	<u>\$27,329.13</u>	<u>\$25,600.00</u>
Total Current Year Revenue	\$309,887.16	\$246,178.00	\$406,691.12	\$242,818.00

110 General Fund Expenses

	Actual 2023	Budgeted 2024	Estimated Actual 2024	Budgeted 2025
419 Administration				
20203 Software/IT Costs	\$0.00	\$0.00	\$2,727.22	\$2,800.00
00900 Capitol Outlay	\$0.00	\$0.00	\$90,808.69	\$0.00
00111 Salaries	\$24,440.00	\$29,200.00	\$20,600.00	\$29,200.00
00141 OASI	\$5,394.00	\$5,000.00	\$3,522.00	\$5,000.00
00147 Unemployment Insurance	\$289.72	\$250.00	\$209.71	\$250.00
00231 Publications, Ads, Recording	\$990.00	\$1,000.00	\$2,677.00	\$2,050.00
00235 Dues Memberships	\$471.00	\$1,000.00	\$378.00	\$500.00
00241 Electric	\$4,785.00	\$5,000.00	\$5,129.70	\$5,200.00
00242 Water	\$90.00	\$150.00	\$151.14	\$150.00
00244 Gas	\$1,093.00	\$1,700.00	\$1,962.50	\$2,000.00
00245 Telephone/Fax	\$2,626.00	\$2,700.00	\$2,572.18	\$2,700.00
00249 Cable/Internet	\$2,362.67	\$2,300.00	\$2,272.94	\$2,300.00
00250 Professional & Other Svcs	\$8,133.81	\$8,500.00	\$9,044.37	\$9,500.00
00253 Auditing	\$3,750.00	\$3,750.00	\$5,250.00	\$5,250.00
00254 Legal Fees/Escrow	\$3,750.00	\$3,000.00	\$2,500.00	\$3,000.00
00260 Repair/Mtnce & Supplies	\$9,281.54	\$2,500.00	\$5,498.80	\$6,500.00
00280 Travel	\$177.56	\$0.00	\$1,198.13	\$0.00
00310 Office Supplies	\$2,868.15	\$1,000.00	\$1,131.58	\$1,200.00
00320 Contract Labor	\$7,077.94	\$8,250.00	\$2,457.41	\$2,500.00
00331 Fuel & Oil	\$253.78	\$500.00	\$40.00	\$200.00
00510 Insurance & Bonds	\$25,491.35	\$26,000.00	\$27,018.31	\$27,500.00
00599 Miscellaneous	\$1,800.43	\$0.00	\$6,599.94	\$0.00
00900 Capitol Outlay	\$0.00	\$0.00	\$0.00	\$0.00
00247 Street Lights	\$13,805.89	\$18,000.00	\$12,122.49	\$14,000.00
Total Administrative Budget	\$118,931.84	\$119,800.00	\$205,872.11	\$121,800.00

421 Police Department

00110 Salary GHSG Grant	\$2,490.00	\$5,000.00	\$6,388.50	\$10,000.00
00111 Salary Police Chief	\$18,862.50	\$21,600.00	\$16,550.00	\$22,800.00
00112 Salary for TIBRS	\$4,500.00	\$4,320.00	\$3,780.00	\$4,320.00
00113 Court Clerk Salary	\$4,650.00	\$4,800.00	\$4,400.00	\$4,800.00
00114 Salary Police Officer	\$2,723.00	\$14,550.00	\$2,900.00	\$13,000.00
00149 GHSG Training	\$300.00	\$400.00	\$0.00	\$400.00
00241 Electric	\$823.75	\$800.00	\$779.09	\$800.00
00244 Gas	\$963.00	\$900.00	\$819.00	\$900.00
00260 Repair/Mtnce/Supplies	\$5,511.89	\$3,050.00	\$2,703.13	\$1,500.00
00280 Contract Labor	\$2,493.00	\$2,000.00	\$312.50	\$2,500.00
00310 Office Supplies	\$432.85	\$500.00	\$223.25	\$500.00
00331 Fuel & Oil	\$2,782.70	\$3,000.00	\$2,829.40	\$3,500.00
00400 Judge	\$3,600.00	\$3,600.00	\$3,300.00	\$3,600.00
00401 Fees & Taxes	\$212.57	\$150.00	\$112.91	\$150.00
00402 Dispatch	\$5,944.92	\$6,200.00	\$4,463.83	\$6,200.00
0036210 Lease of Equipment	\$0.00	\$0.00	\$0.00	\$3,797.00
Total Police Budget	\$56,290.18	\$70,870.00	\$49,561.61	\$78,767.00

422 Fire Department

00110 Salary Secretary	\$0.00	\$900.00	\$0.00	\$0.00
00111 Salary Fire Chief	\$4,550.00	\$4,200.00	\$3,418.31	\$4,200.00
00250 Professional & Other Svcs	\$0.00	\$0.00	\$825.69	\$0.00
00260 Repair/Mtnce/Supplies	\$930.39	\$2,608.00	\$724.27	\$3,000.00
00280 Contract Labor	\$570.00	\$500.00	\$0.00	\$0.00
00300 Supplies	\$6,616.49	\$0.00	\$416.00	\$0.00
00331 Fuel & Oil	\$590.51	\$1,000.00	\$895.17	\$1,500.00
00599 Miscellaneous	\$755.00	\$1,500.00	\$1,765.90	\$1,500.00
Total Fire Budget	\$14,012.39	\$10,708.00	\$8,045.34	\$10,200.00

443 Senior Center

00115 Senior Ctr Director Salary	\$3,000.00	\$3,000.00	\$2,750.00	\$3,000.00
00241 Electric	\$633.29	\$700.00	\$540.98	\$700.00
00244 Gas	\$2,057.91	\$1,200.00	\$1,454.70	\$1,200.00
00249 Cable & Internet	\$1,838.48	\$2,000.00	\$1,741.54	\$2,000.00
00250 Cleaning	\$900.00	\$900.00	\$825.00	\$900.00
00260 Rpr/Mtnce/Supplies	\$133.32	\$0.00	\$338.35	\$0.00
00300 Operational & Misc Costs	\$284.93	\$500.00	\$0.00	\$0.00
Total Senior Center Budget	\$8,847.93	\$8,300.00	\$7,650.57	\$7,800.00

444 Community Center

00241 Electric	\$3,592.56	\$3,700.00	\$3,328.99	\$3,700.00
00242 Water	\$191.63	\$150.00	\$415.13	\$150.00
00244 Gas	\$673.00	\$1,500.00	\$510.75	\$500.00
00260 Repair/Mtnce/Supplies	\$156.00	\$1,500.00	\$0.00	\$500.00
Total Community Center Budget	\$4,613.19	\$6,850.00	\$4,254.87	\$4,850.00

445 Special Events

00591 River Day Expense	\$8,059.50	\$7,500.00	\$9,479.09	\$10,000.00
00593 Fireworks Display Expense	\$0.00	\$7,050.00	\$0.00	\$4,850.00
00595 Christmas Expense	\$1,180.63	\$750.00	\$461.07	\$500.00
Total Special Events Budget	\$9,240.13	\$15,300.00	\$9,940.16	\$15,350.00

446 Parks

00241 Electric	\$1,896.09	\$1,800.00	\$1,826.24	\$1,800.00
00242 Water	\$292.50	\$250.00	\$287.25	\$250.00
00260 Repairs/Mtnce/Supplies	\$2,427.11	\$3,500.00	\$1,996.60	\$2,000.00
00280 Contract Labor	\$5,494.08	\$0.00	\$165.00	\$0.00
Total Parks Budget	\$10,109.78	\$5,550.00	\$4,275.09	\$4,050.00

Total General Fund Expenses	\$222,045.44	\$237,378.00	\$289,599.75	\$242,817.00
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121 Street Aid

	Actual 2023	Budgeted 2024	Estimated Actual 2024	Budgeted 2025
33551 State Gasoline & Mtr Tax	\$13,495.62	\$16,000.00	\$6,964.70	\$16,000.00
33552 Gas 3 cent	\$0.00	\$0.00	\$1,983.86	\$0.00
33553 State Gas Improvement	\$0.00	\$0.00	\$3,470.60	\$0.00
33554 Gas 1989	\$0.00	\$0.00	\$1,074.38	\$0.00
36100 Interest	\$60.00	\$103.21	\$100.00	\$100.00
Total Street Aid Revenue	13,555.62	16,103.21	13,593.54	16,100.00

	Actual 2023	Budgeted 2024	Estimated Actual 2024	Budgeted 2025
00111 Salary	9,058.52	12,000.00	11,568.00	12,000.00
00141 OASI	0.00	0.00	0.00	0.00
00268 Rpr/Mtnce/Supplies	731.24	2,100.00	2,543.26	2,100.00
00280 Contract Labor	0.00	0.00	800.00	0.00
00331 Fuel & Oil	872.57	1,000.00	1,253.62	1,000.00
00342 Street Signs	2,945.72	1,000.00	0.00	1,000.00
Total Street Aid Expenses	13,608.05	16,100.00	16,164.88	16,100.00