

**Town of Hanover  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024**

Town of Hanover  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**Authorization**

Article 3, Section 30 of the General Municipal Law

1. \*\*\*Every Municipal Corporation\*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller\*\*\* it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report\*\*\*

**Certification Statement**

I, Louis F. Pelleter (LG060337000000A), hereby certify that I am the Chief Financial Officer of the Town of Hanover, and that the information provided in the Annual Financial Report of the Town of Hanover for the fiscal year ended 12/31/2024, is true and correct to the best of my knowledge and belief.

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**Financial Statements**

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- B - General Town-Outside Village
- CD - Special Grant
- DA - Highway Town-wide
- DB - Highway Part-town
- H - Capital Projects
- SF - Special District(s) Fire Protection
- SL - Special District(s) Lighting
- SS - Special District(s) Sewer
- SW - Special District(s) Water
- TC - Custodial
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

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All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$945,808.42	\$870,326.16	\$799,814.00
210 - Petty Cash	\$250.00	\$250.00	\$250.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$946,058.42</b>	<b>\$870,576.16</b>	<b>\$800,064.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$752,230.67	\$697,308.19	\$659,740.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$752,230.67</b>	<b>\$697,308.19</b>	<b>\$659,740.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$12,540.72	\$15,384.99	\$15,681.00
<b>Total for Net Other Receivables</b>	<b>\$12,540.72</b>	<b>\$15,384.99</b>	<b>\$15,681.00</b>
<b>Due From</b>			
391 - Due From Other Funds	-	\$4,000.00	\$4,000.00
<b>Total for Due From</b>	<b>\$0.00</b>	<b>\$4,000.00</b>	<b>\$4,000.00</b>
<b>Total for Assets</b>	<b>\$1,710,829.81</b>	<b>\$1,587,269.34</b>	<b>\$1,479,485.00</b>
<b>Total for Assets and Deferred Outflows</b>			
	<b>\$1,710,829.81</b>	<b>\$1,587,269.34</b>	<b>\$1,479,485.00</b>

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**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$54,226.14	\$26,338.66	\$33,660.00
601 - Accrued Liabilities	\$23,317.33	\$22,523.13	\$20,435.00
<b>Total for Payables</b>	<b>\$77,543.47</b>	<b>\$48,861.79</b>	<b>\$54,095.00</b>
<b>Due to</b>			
631 - Due To Other Governments	-	-	\$8,025.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$8,025.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities	-	\$265,208.60	\$313,944.00
690 - Overpayments and Clearing Account	\$4,995.00	\$5,524.50	\$9,169.00
<b>Total for Other Liabilities</b>	<b>\$4,995.00</b>	<b>\$270,733.10</b>	<b>\$323,113.00</b>
<b>Total for Liabilities</b>	<b>\$82,538.47</b>	<b>\$319,594.89</b>	<b>\$385,233.00</b>
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
870 - General Reserve	\$752,230.67	\$697,308.19	\$380,117.00
899 - Other Restricted Fund Balance	-	-	\$279,623.00
<b>Total for Restricted Fund Balance</b>	<b>\$752,230.67</b>	<b>\$697,308.19</b>	<b>\$659,740.00</b>

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**A - General  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$82,000.00	\$150,000.00	\$140,693.00
<b>Total for Assigned Fund Balance</b>	<b>\$82,000.00</b>	<b>\$150,000.00</b>	<b>\$140,693.00</b>
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	\$794,060.67	\$420,366.26	\$293,819.00
<b>Total for Unassigned Fund Balance</b>	<b>\$794,060.67</b>	<b>\$420,366.26</b>	<b>\$293,819.00</b>
<b>Total for Fund Balance</b>	<b>\$1,628,291.34</b>	<b>\$1,267,674.45</b>	<b>\$1,094,252.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$1,710,829.81</b>	<b>\$1,587,269.34</b>	<b>\$1,479,485.00</b>

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$1,005,412.00	\$965,944.00	\$922,757.00
<b>Total for Property Taxes</b>	<b>\$1,005,412.00</b>	<b>\$965,944.00</b>	<b>\$922,757.00</b>
<b>Property Tax Items</b>			
1081 - Other Payments In Lieu of Taxes	\$6,477.38	\$352.56	\$309.00
1090 - Interest and Penalties on Real Prop Taxes	\$20,115.09	\$7,685.80	\$8,689.00
<b>Total for Property Tax Items</b>	<b>\$26,592.47</b>	<b>\$8,038.36</b>	<b>\$8,998.00</b>
<b>Departmental Income</b>			
1255 - Clerk Fees	\$1,404.48	\$1,887.09	\$1,560.00
2001 - Park and Recreational Charges	\$48,912.55	\$48,373.00	\$46,971.00
<b>Total for Departmental Income</b>	<b>\$50,317.03</b>	<b>\$50,260.09</b>	<b>\$48,531.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$37,195.33	\$15,029.62	\$2,933.00
2410 - Rental of Real Property	\$41,368.80	\$25,772.37	\$24,906.00
<b>Total for Use of Money and Property</b>	<b>\$78,564.13</b>	<b>\$40,801.99</b>	<b>\$27,839.00</b>
<b>Licenses and Permits</b>			
2540 - Bingo Licenses	-	-	\$0.00
2544 - Dog Licenses	\$3,546.00	\$4,522.00	\$5,220.00

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Licenses and Permits</b>	<b>\$3,546.00</b>	<b>\$4,522.00</b>	<b>\$5,220.00</b>
<b>Fines and Forfeitures</b>			
2610 - Fines and Forfeited Bail	\$100,032.50	\$84,054.00	\$86,983.00
<b>Total for Fines and Forfeitures</b>	<b>\$100,032.50</b>	<b>\$84,054.00</b>	<b>\$86,983.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2655 - Sales Other	\$54,647.09	\$12,399.59	\$17,871.00
2680 - Insurance Recoveries	\$1,710.00	-	\$0.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$56,357.09</b>	<b>\$12,399.59</b>	<b>\$17,871.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$1,935.59	\$771.12	\$2,650.00
<b>Total for Other Revenues</b>	<b>\$1,935.59</b>	<b>\$771.12</b>	<b>\$2,650.00</b>
<b>State Aid</b>			
3001 - State Aid Revenue Sharing	\$135,498.50	\$121,330.00	\$121,283.00
3005 - State Aid Mortgage Tax	\$104,608.07	\$88,341.80	\$109,572.00
3089 - State Aid Other COURT SECURITY AND DAISY REHAB	\$47,565.03	-	\$0.00
3820 - State Aid Youth Programs	-	-	\$0.00
<b>Total for State Aid</b>	<b>\$287,671.60</b>	<b>\$209,671.80</b>	<b>\$230,855.00</b>
<b>Federal Aid</b>			
4089 - Federal Aid Other	\$265,208.60	\$48,735.52	\$109,439.00
<b>Total for Federal Aid</b>	<b>\$265,208.60</b>	<b>\$48,735.52</b>	<b>\$109,439.00</b>

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Revenues</b>	<b>\$1,875,637.01</b>	<b>\$1,425,198.47</b>	<b>\$1,461,143.00</b>
<b>Other Sources</b>			
<b>Operating Transfers</b>			
5031 - Interfund Transfers	\$83,000.00	\$77,000.00	\$71,000.00
<b>Total for Operating Transfers</b>	<b>\$83,000.00</b>	<b>\$77,000.00</b>	<b>\$71,000.00</b>
<b>Total for Other Sources</b>	<b>\$83,000.00</b>	<b>\$77,000.00</b>	<b>\$71,000.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1,958,637.01</b>	<b>\$1,502,198.47</b>	<b>\$1,532,143.00</b>

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>General Government Support</b>			
<b>Legislative Board</b>			
10101 - Legislative Board - Personal Services	\$28,215.38	\$27,999.92	\$28,000.00
10104 - Legislative Board - Contractual	\$2,662.43	\$1,010.72	\$392.00
<b>Total for Legislative Board</b>	<b>\$30,877.81</b>	<b>\$29,010.64</b>	<b>\$28,392.00</b>
<b>Judicial</b>			
11101 - Municipal Court - Personal Services	\$116,176.87	\$121,743.58	\$116,966.00
11102 - Municipal Court - Equipment and Capital Outlay	\$19,746.57	-	\$0.00
11104 - Municipal Court - Contractual	\$13,458.39	\$9,806.00	\$6,993.00
<b>Total for Judicial</b>	<b>\$149,381.83</b>	<b>\$131,549.58</b>	<b>\$123,959.00</b>
<b>Executive</b>			
12201 - Supervisor - Personal Services	\$19,649.92	\$19,500.00	\$19,500.00
12204 - Supervisor - Contractual	\$713.89	\$35.00	\$0.00
<b>Total for Executive</b>	<b>\$20,363.81</b>	<b>\$19,535.00</b>	<b>\$19,500.00</b>
<b>Finance</b>			
13101 - Director of Finance - Personal Services	-	-	\$1,700.00
13104 - Director of Finance - Contractual	\$46,007.30	\$52,690.53	\$47,750.00
13304 - Tax Collection - Contractual	\$3,974.01	\$3,563.44	\$2,868.00

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
13404 - Budget - Contractual	\$8,000.00	\$8,000.00	\$7,350.00
13551 - Assessment - Personal Services	\$17,256.90	\$23,138.35	\$13,647.00
13552 - Assessment - Equipment and Capital Outlay	\$992.62	-	\$99.00
13554 - Assessment - Contractual	\$36,842.65	\$48,754.10	\$51,095.00
<b>Total for Finance</b>	<b>\$113,073.48</b>	<b>\$136,146.42</b>	<b>\$124,509.00</b>
<b>Municipal Staff</b>			
14101 - Clerk - Personal Services	\$153,343.16	\$149,900.00	\$141,430.00
14102 - Clerk - Equipment and Capital Outlay	\$616.18	\$2,405.97	\$537.00
14104 - Clerk - Contractual	\$9,349.50	\$5,463.84	\$4,464.00
14204 - Law - Contractual	\$41,400.00	\$42,401.25	\$39,567.00
<b>Total for Municipal Staff</b>	<b>\$204,708.84</b>	<b>\$200,171.06</b>	<b>\$185,998.00</b>
<b>Shared Services</b>			
16201 - Operation of Plant - Personal Services	\$6,619.63	\$4,741.89	\$4,747.00
16202 - Operation of Plant - Equipment and Capital Outlay	\$147,493.96	\$22,196.88	\$93,774.00
16204 - Operation of Plant - Contractual	\$71,879.95	\$65,083.51	\$66,727.00
<b>Total for Shared Services</b>	<b>\$225,993.54</b>	<b>\$92,022.28</b>	<b>\$165,248.00</b>
<b>Special Items</b>			
19104 - Unallocated Insurance - Contractual	\$135,416.07	\$113,592.75	\$103,209.00
19204 - Municipal Association Dues - Contractual	\$1,400.00	\$1,399.00	\$2,900.00
19404 - Purchase of Land/Right of Way - Contractual	-	-	\$955.00
19504 - Taxes and Assessments on Municipal Property - Contractual	\$2,246.35	\$3,638.24	\$3,599.00
<b>Total for Special Items</b>	<b>\$139,062.42</b>	<b>\$118,629.99</b>	<b>\$110,663.00</b>

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for General Government Support</b>	<b>\$883,461.73</b>	<b>\$727,064.97</b>	<b>\$758,269.00</b>
<b>Public Safety</b>			
<b>Traffic Control</b>			
33104 - Traffic Control - Contractual	\$2,931.80	\$1,151.99	\$2,344.00
<b>Total for Traffic Control</b>	<b>\$2,931.80</b>	<b>\$1,151.99</b>	<b>\$2,344.00</b>
<b>Animal Control</b>			
35104 - Dog Control - Contractual	\$8,000.00	\$10,012.68	\$8,017.00
<b>Total for Animal Control</b>	<b>\$8,000.00</b>	<b>\$10,012.68</b>	<b>\$8,017.00</b>
<b>Other Public Safety</b>			
36104 - Examining Boards - Contractual	\$714.37	\$591.90	\$411.00
<b>Total for Other Public Safety</b>	<b>\$714.37</b>	<b>\$591.90</b>	<b>\$411.00</b>
<b>Total for Public Safety</b>	<b>\$11,646.17</b>	<b>\$11,756.57</b>	<b>\$10,772.00</b>
<b>Transportation</b>			
<b>Highway</b>			
50101 - Highway and Street Administration - Personal Services	\$135,138.76	\$127,611.96	\$125,946.00
50102 - Highway and Street Administration - Equipment and Capital Outlay	\$49,760.00	-	\$73,321.00
50104 - Highway and Street Administration - Contractual	\$3,951.96	\$3,501.65	\$2,192.00
51324 - Garage - Contractual	\$54,110.77	\$45,654.71	\$16,453.00
51824 - Street Lighting - Contractual	\$7,307.08	\$6,314.11	\$5,921.00

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Highway</b>	<b>\$250,268.57</b>	<b>\$183,082.43</b>	<b>\$223,833.00</b>
<b>Total for Transportation</b>	<b>\$250,268.57</b>	<b>\$183,082.43</b>	<b>\$223,833.00</b>
<b>Economic Assistance and Opportunity</b>			
<b>Economic Opportunity and Development</b>			
65104 - Veterans Service - Contractual	\$1,125.00	\$1,125.00	\$1,447.00
<b>Total for Economic Opportunity and Development</b>	<b>\$1,125.00</b>	<b>\$1,125.00</b>	<b>\$1,447.00</b>
<b>Total for Economic Assistance and Opportunity</b>	<b>\$1,125.00</b>	<b>\$1,125.00</b>	<b>\$1,447.00</b>
<b>Culture and Recreation</b>			
<b>Recreation</b>			
71801 - Special Recreation Facilities - Personal Services	\$69,123.04	\$73,986.36	\$70,124.00
71802 - Special Recreation Facilities - Equipment and Capital Outlay	\$73,490.95	\$32,617.50	\$2,533.00
71804 - Special Recreation Facilities - Contractual	\$17,729.64	\$15,835.15	\$13,549.00
73101 - Youth Programs - Personal Services	-	-	\$0.00
73104 - Youth Programs - Contractual	\$13,700.00	\$13,700.00	\$10,700.00
<b>Total for Recreation</b>	<b>\$174,043.63</b>	<b>\$136,139.01</b>	<b>\$96,906.00</b>
<b>Culture</b>			
75101 - Historian - Personal Services	\$2,500.00	\$2,500.00	\$2,500.00
75104 - Historian - Contractual	\$2,048.46	\$2,320.00	\$3,386.00
75504 - Celebrations - Contractual	\$4,482.80	\$1,526.40	\$1,699.00

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**A - General  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Culture</b>	<b>\$9,031.26</b>	<b>\$6,346.40</b>	<b>\$7,585.00</b>
<b>Total for Culture and Recreation</b>	<b>\$183,074.89</b>	<b>\$142,485.41</b>	<b>\$104,491.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$57,430.00	\$45,846.00	\$40,198.00
90308 - Social Security - Employee Benefits	\$40,181.12	\$37,807.48	\$37,223.00
90408 - Workers' Compensation - Employee Benefits	\$8,365.98	\$8,491.61	\$20,412.00
90508 - Unemployment Insurance - Employee Benefits	-	\$822.00	\$0.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$162,466.66	\$170,294.57	\$148,828.00
<b>Total for Employee Benefits</b>	<b>\$268,443.76</b>	<b>\$263,261.66</b>	<b>\$246,661.00</b>
<b>Total for Employee Benefits</b>	<b>\$268,443.76</b>	<b>\$263,261.66</b>	<b>\$246,661.00</b>
<b>Total for Expenditures</b>	<b>\$1,598,020.12</b>	<b>\$1,328,776.04</b>	<b>\$1,345,473.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$1,598,020.12</b>	<b>\$1,328,776.04</b>	<b>\$1,345,473.00</b>

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**A - General  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$1,267,674.18	\$1,094,251.75	\$907,581.75
8022 - Restated Fund Balance - Beginning of Year	\$1,267,674.18	\$1,094,251.75	\$907,581.75
Add Revenues and Other Sources	\$1,958,637.01	\$1,502,198.47	\$1,532,143.00
Deduct Expenditures and Other Uses	\$1,598,020.12	\$1,328,776.04	\$1,345,473.00
8029 - Fund Balance - End of Year	\$1,628,291.07	\$1,267,674.18	\$1,094,251.75

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**A - General  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$1,077,052.00	\$1,005,412.00	\$966,254.00
1099 - Est Rev - Property Tax Items	\$21,478.00	\$8,353.00	\$8,000.00
1199 - Est Rev - Non-Property Tax Items	\$750.00	-	-
1299 - Est Rev - Departmental Income	-	-	\$30,250.00
2199 - Est Rev - Departmental Income	\$40,000.00	\$33,250.00	-
2499 - Est Rev - Use of Money and Property	\$50,000.00	\$25,500.00	\$23,500.00
2599 - Est Rev - Licenses and Permits	\$2,250.00	\$5,000.00	\$5,000.00
2649 - Est Rev - Fines and Forfeitures	\$80,000.00	\$77,500.00	\$77,500.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$49,170.00	\$150.00	\$150.00
2799 - Est Rev - Other Revenues	\$50.00	\$50.00	\$50.00
3099 - Est Rev - State Aid	\$201,338.00	\$196,338.00	\$196,055.00
<b>Total for Estimated Revenue</b>	<b>\$1,522,088.00</b>	<b>\$1,351,553.00</b>	<b>\$1,306,759.00</b>
<b>Estimated Other Sources</b>			
5031 - Estimated - Interfund Transfers	-	-	\$77,000.00
5099 - Est Rev - Operating Transfers	\$101,000.00	\$83,000.00	-
599 - Appropriated Fund Balance	\$82,000.00	\$150,000.00	\$140,693.00
<b>Total for Estimated Other Sources</b>	<b>\$183,000.00</b>	<b>\$233,000.00</b>	<b>\$217,693.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$1,705,088.00</b>	<b>\$1,584,553.00</b>	<b>\$1,524,452.00</b>

Town of Hanover  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$942,953.00	\$858,075.00	\$826,827.00
3999 - App - Public Safety	\$20,525.00	\$18,000.00	\$18,000.00
5999 - App - Transportation	\$225,965.00	\$218,733.00	\$210,980.00
6999 - App - Economic Assistance and Opportunity	\$1,500.00	\$1,500.00	\$1,500.00
7999 - App - Culture and Recreation	\$157,145.00	\$146,245.00	\$125,145.00
9199 - App - Employee Benefits	\$332,000.00	\$317,000.00	\$317,000.00
<b>Total for Estimated Appropriations</b>	<b>\$1,680,088.00</b>	<b>\$1,559,553.00</b>	<b>\$1,499,452.00</b>
<b>Estimated Other Uses</b>			
962 - Other Budgetary Purposes	\$25,000.00	\$25,000.00	\$25,000.00
<b>Total for Estimated Other Uses</b>	<b>\$25,000.00</b>	<b>\$25,000.00</b>	<b>\$25,000.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$1,705,088.00</b>	<b>\$1,584,553.00</b>	<b>\$1,524,452.00</b>

Town of Hanover  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$838,008.74	\$839,026.15	\$776,922.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$838,008.74</b>	<b>\$839,026.15</b>	<b>\$776,922.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$21,064.33	\$21,756.48	\$22,603.00
<b>Total for Net Other Receivables</b>	<b>\$21,064.33</b>	<b>\$21,756.48</b>	<b>\$22,603.00</b>
<b>Total for Assets</b>	<b>\$859,073.07</b>	<b>\$860,782.63</b>	<b>\$799,525.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$859,073.07</b>	<b>\$860,782.63</b>	<b>\$799,525.00</b>

Town of Hanover  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$33,396.21	\$2,644.84	\$1,101.00
601 - Accrued Liabilities	\$1,063.58	\$3,000.48	\$338.00
<b>Total for Payables</b>	<b>\$34,459.79</b>	<b>\$5,645.32</b>	<b>\$1,439.00</b>
<b>Total for Liabilities</b>	<b>\$34,459.79</b>	<b>\$5,645.32</b>	<b>\$1,439.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$120,693.00	\$81,629.00	\$10,144.00
915 - Assigned Unappropriated Fund Balance	\$703,920.28	\$773,508.31	\$787,942.00
<b>Total for Assigned Fund Balance</b>	<b>\$824,613.28</b>	<b>\$855,137.31</b>	<b>\$798,086.00</b>
<b>Total for Fund Balance</b>	<b>\$824,613.28</b>	<b>\$855,137.31</b>	<b>\$798,086.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$859,073.07</b>	<b>\$860,782.63</b>	<b>\$799,525.00</b>

Town of Hanover  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	\$200,000.00	\$200,000.00	\$197,535.00
1170 - Franchise Tax	\$65,250.48	\$68,419.21	\$69,717.00
<b>Total for Non-Property Tax Items</b>	<b>\$265,250.48</b>	<b>\$268,419.21</b>	<b>\$267,252.00</b>
<b>Departmental Income</b>			
1289 - Other General Departmental Income	-	-	\$0.00
1603 - Vital Statistics Fees	\$3,000.00	\$2,770.00	\$1,852.00
2110 - Zoning Fees	\$28,554.00	\$24,320.00	\$14,710.00
<b>Total for Departmental Income</b>	<b>\$31,554.00</b>	<b>\$27,090.00</b>	<b>\$16,562.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$21,527.59	\$8,753.01	\$1,236.00
<b>Total for Use of Money and Property</b>	<b>\$21,527.59</b>	<b>\$8,753.01</b>	<b>\$1,236.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2655 - Sales Other	\$9,181.60	\$9,623.37	\$4,938.00
2665 - Sales of Equipment	-	\$25.00	\$915.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$9,181.60</b>	<b>\$9,648.37</b>	<b>\$5,853.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	-	\$363.26	\$0.00

Town of Hanover  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2750 - AIM Related Payments	-	-	\$0.00
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$363.26</b>	<b>\$0.00</b>
<b>State Aid</b>			
3001 - State Aid Revenue Sharing	\$92,821.50	\$104,200.00	\$104,247.00
3089 - State Aid Other	-	\$45,393.25	-
<b>Total for State Aid</b>	<b>\$92,821.50</b>	<b>\$149,593.25</b>	<b>\$104,247.00</b>
<b>Total for Revenues</b>	<b>\$420,335.17</b>	<b>\$463,867.10</b>	<b>\$395,150.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$420,335.17</b>	<b>\$463,867.10</b>	<b>\$395,150.00</b>

Town of Hanover  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Public Safety</b>			
<b>Law Enforcement</b>			
31204 - Police - Contractual	\$312,152.64	\$299,670.37	\$268,696.00
<b>Total for Law Enforcement</b>	<b>\$312,152.64</b>	<b>\$299,670.37</b>	<b>\$268,696.00</b>
<b>Other Public Safety</b>			
36201 - Safety Inspection - Personal Services	\$37,973.82	\$42,805.00	\$14,670.00
36202 - Safety Inspection - Equipment and Capital Outlay	\$7,073.61	\$275.00	\$139.00
36204 - Safety Inspection - Contractual	\$3,392.08	\$17,004.90	\$2,592.00
<b>Total for Other Public Safety</b>	<b>\$48,439.51</b>	<b>\$60,084.90</b>	<b>\$17,401.00</b>
<b>Total for Public Safety</b>	<b>\$360,592.15</b>	<b>\$359,755.27</b>	<b>\$286,097.00</b>
<b>Health</b>			
<b>Public Health Program</b>			
40201 - Registrar of Vital Statistics - Personal Services	\$3,010.00	\$2,570.00	\$1,852.00
40204 - Registrar of Vital Statistics - Contractual	\$28.74	-	\$0.00
<b>Total for Public Health Program</b>	<b>\$3,038.74</b>	<b>\$2,570.00</b>	<b>\$1,852.00</b>
<b>Total for Health</b>	<b>\$3,038.74</b>	<b>\$2,570.00</b>	<b>\$1,852.00</b>
<b>Home and Community Services</b>			

Town of Hanover  
Annual Financial Report  
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**B - General Town-Outside Village  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>General Environment</b>			
80104 - Zoning - Contractual	\$33,155.39	\$6,156.58	\$3,685.00
80204 - Planning and Surveys - Contractual	\$11,638.82	\$5,605.77	\$4,807.00
<b>Total for General Environment</b>	<b>\$44,794.21</b>	<b>\$11,762.35</b>	<b>\$8,492.00</b>
<b>Natural Resources</b>			
87601 - Emergency Disaster Work - Personal Services	\$7,000.00	\$5,250.00	\$5,000.00
<b>Total for Natural Resources</b>	<b>\$7,000.00</b>	<b>\$5,250.00</b>	<b>\$5,000.00</b>
<b>Special Services</b>			
89891 - Home and Community Services, Other - Personal Services	-	\$330.15	\$172.00
89894 - Home and Community Services, Other - Contractual Cemetery expense	\$20,500.00	\$13,000.00	\$8,000.00
<b>Total for Special Services</b>	<b>\$20,500.00</b>	<b>\$13,330.15</b>	<b>\$8,172.00</b>
<b>Total for Home and Community Services</b>	<b>\$72,294.21</b>	<b>\$30,342.50</b>	<b>\$21,664.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$9,420.00	\$7,520.00	\$6,593.00
90308 - Social Security - Employee Benefits	\$3,641.90	\$3,889.01	\$1,659.00
90408 - Workers' Compensation - Employee Benefits	\$1,372.20	\$2,739.23	\$3,348.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$500.00	-	\$0.00
<b>Total for Employee Benefits</b>	<b>\$14,934.10</b>	<b>\$14,148.24</b>	<b>\$11,600.00</b>

Town of Hanover  
Annual Financial Report  
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**B - General Town-Outside Village  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Employee Benefits</b>	<b>\$14,934.10</b>	<b>\$14,148.24</b>	<b>\$11,600.00</b>
Total for Expenditures	\$450,859.20	\$406,816.01	\$321,213.00
<b>Total for Expenditures and Other Uses</b>	<b>\$450,859.20</b>	<b>\$406,816.01</b>	<b>\$321,213.00</b>

Town of Hanover  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$855,136.64	\$798,085.55	\$724,148.55
8022 - Restated Fund Balance - Beginning of Year	\$855,136.64	\$798,085.55	\$724,148.55
Add Revenues and Other Sources	\$420,335.17	\$463,867.10	\$395,150.00
Deduct Expenditures and Other Uses	\$450,859.20	\$406,816.01	\$321,213.00
8029 - Fund Balance - End of Year	\$824,612.61	\$855,136.64	\$798,085.55

Town of Hanover  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1199 - Est Rev - Non-Property Tax Items	\$268,100.00	\$265,100.00	\$260,100.00
1299 - Est Rev - Departmental Income	-	-	\$19,400.00
2199 - Est Rev - Departmental Income	\$20,000.00	\$20,000.00	-
2499 - Est Rev - Use of Money and Property	\$10,000.00	\$4,500.00	\$200.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$5,125.00	\$4,625.00	\$5,125.00
2799 - Est Rev - Other Revenues	\$25.00	\$25.00	\$25.00
3099 - Est Rev - State Aid	\$104,247.00	\$104,247.00	\$104,200.00
<b>Total for Estimated Revenue</b>	<b>\$407,497.00</b>	<b>\$398,497.00</b>	<b>\$389,050.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$120,693.00	\$81,629.00	\$10,144.00
<b>Total for Estimated Other Sources</b>	<b>\$120,693.00</b>	<b>\$81,629.00</b>	<b>\$10,144.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$528,190.00</b>	<b>\$480,126.00</b>	<b>\$399,194.00</b>

Town of Hanover  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
1999 - App - General Government Support	\$51,500.00	\$50,000.00	\$50,000.00
3999 - App - Public Safety	\$408,040.00	\$367,541.00	\$292,309.00
4999 - App - Health	\$3,000.00	\$2,000.00	\$1,400.00
8999 - App - Home and Community Services	\$48,550.00	\$44,485.00	\$39,385.00
9199 - App - Employee Benefits	\$17,100.00	\$16,100.00	\$16,100.00
<b>Total for Estimated Appropriations</b>	<b>\$528,190.00</b>	<b>\$480,126.00</b>	<b>\$399,194.00</b>
<b>Estimated Other Uses</b>			
962 - Other Budgetary Purposes	-	-	\$0.00
<b>Total for Estimated Other Uses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$528,190.00</b>	<b>\$480,126.00</b>	<b>\$399,194.00</b>

Town of Hanover  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Total for Assets and Deferred Outflows</b>	<b>\$0.00</b>	<b>\$0.00</b>	

Town of Hanover  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant  
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$0.00	

Town of Hanover  
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For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Federal Aid</b>			
4910 - Federal Aid Community Development Act	-	\$492,500.00	-
<b>Total for Federal Aid</b>	<b>\$0.00</b>	<b>\$492,500.00</b>	<b>-</b>
<b>Total for Revenues</b>	<b>\$0.00</b>	<b>\$492,500.00</b>	<b>-</b>
<b>Total for Revenues and Other Sources</b>	<b>\$0.00</b>	<b>\$492,500.00</b>	<b>-</b>

Town of Hanover  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Community Development</b>			
86624 - Public Works Facility Site Improvements - Contractual	-	\$492,500.00	
<b>Total for Community Development</b>	<b>\$0.00</b>	<b>\$492,500.00</b>	-
<b>Total for Home and Community Services</b>	<b>\$0.00</b>	<b>\$492,500.00</b>	
<b>Total for Expenditures</b>	<b>\$0.00</b>	<b>\$492,500.00</b>	
<b>Total for Expenditures and Other Uses</b>	<b>\$0.00</b>	<b>\$492,500.00</b>	

Town of Hanover  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	-
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	-
Add Revenues and Other Sources	\$0.00	\$492,500.00	-
Deduct Expenditures and Other Uses	\$0.00	\$492,500.00	-
8029 - Fund Balance - End of Year	\$0.00	\$0.00	-

Town of Hanover  
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**DA - Highway Town-wide  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$1,132,283.54	\$731,629.67	\$594,834.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$1,132,283.54</b>	<b>\$731,629.67</b>	<b>\$594,834.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$640,694.30	\$470,457.55	\$363,354.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$640,694.30</b>	<b>\$470,457.55</b>	<b>\$363,354.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$490.32	\$480.48	-
<b>Total for Net Other Receivables</b>	<b>\$490.32</b>	<b>\$480.48</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$1,773,468.16</b>	<b>\$1,202,567.70</b>	<b>\$958,188.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$1,773,468.16</b>	<b>\$1,202,567.70</b>	<b>\$958,188.00</b>

Town of Harover  
Annual Financial Report  
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**DA - Highway Town-wide  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$35,833.40	\$112,431.21	\$85,469.00
601 - Accrued Liabilities	\$38,320.51	\$17,723.26	\$21,557.00
<b>Total for Payables</b>	<b>\$74,153.91</b>	<b>\$130,154.47</b>	<b>\$107,026.00</b>
<b>Total for Liabilities</b>	<b>\$74,153.91</b>	<b>\$130,154.47</b>	<b>\$107,026.00</b>
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$640,694.30	\$470,457.55	\$363,354.00
<b>Total for Restricted Fund Balance</b>	<b>\$640,694.30</b>	<b>\$470,457.55</b>	<b>\$363,354.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$100.00	\$100.00	\$100.00
915 - Assigned Unappropriated Fund Balance	\$1,058,519.95	\$601,855.68	\$487,708.00
<b>Total for Assigned Fund Balance</b>	<b>\$1,058,619.95</b>	<b>\$601,955.68</b>	<b>\$487,808.00</b>
<b>Total for Fund Balance</b>	<b>\$1,699,314.25</b>	<b>\$1,072,413.23</b>	<b>\$851,162.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$1,773,468.16</b>	<b>\$1,202,567.70</b>	<b>\$958,188.00</b>

Town of Hanover  
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For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$404,597.00	\$362,346.00	\$350,496.00
<b>Total for Property Taxes</b>	<b>\$404,597.00</b>	<b>\$362,346.00</b>	<b>\$350,496.00</b>
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	\$828,070.71	\$766,683.95	\$719,967.00
<b>Total for Non-Property Tax Items</b>	<b>\$828,070.71</b>	<b>\$766,683.95</b>	<b>\$719,967.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$36,946.76	\$13,900.19	\$2,181.00
<b>Total for Use of Money and Property</b>	<b>\$36,946.76</b>	<b>\$13,900.19</b>	<b>\$2,181.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2655 - Sales Other	-	-	\$3,424.00
2665 - Sales of Equipment	\$69,850.00	-	\$83,055.00
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$69,850.00</b>	<b>\$0.00</b>	<b>\$86,479.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$47,923.73	\$10.93	\$4,420.00
2770 - Unclassified	-	\$1,278.00	-
<b>Total for Other Revenues</b>	<b>\$47,923.73</b>	<b>\$1,288.93</b>	<b>\$4,420.00</b>

Town of Hanover  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Revenues</b>	<b>\$1,387,388.20</b>	<b>\$1,144,219.07</b>	<b>\$1,163,543.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$1,387,388.20</b>	<b>\$1,144,219.07</b>	<b>\$1,163,543.00</b>

Town of Hanover  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51204 - Maintenance of Bridges - Contractual	\$1,751.61	\$2,073.37	\$1,010.00
51302 - Machinery - Equipment and Capital Outlay	\$126,435.00	\$279,448.45	\$294,586.00
51304 - Machinery - Contractual	\$149,164.42	\$162,410.31	\$176,979.00
51404 - Brush And Weeds - Contractual	\$24,981.22	\$45,502.50	\$21,558.00
51421 - Snow Removal - Personal Services	\$263,010.18	\$216,638.09	\$226,806.00
51424 - Snow Removal - Contractual	\$73,507.20	\$91,253.22	\$135,846.00
<b>Total for Highway</b>	<b>\$638,849.63</b>	<b>\$797,325.94</b>	<b>\$856,785.00</b>
<b>Total for Transportation</b>	<b>\$638,849.63</b>	<b>\$797,325.94</b>	<b>\$856,785.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$27,347.00	\$21,831.00	\$19,142.00
90308 - Social Security - Employee Benefits	\$19,239.92	\$16,283.87	\$17,319.00
90408 - Workers' Compensation - Employee Benefits	\$3,983.80	\$4,382.77	\$9,720.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$71,066.83	\$83,143.83	\$57,770.00
<b>Total for Employee Benefits</b>	<b>\$121,637.55</b>	<b>\$125,641.47</b>	<b>\$103,951.00</b>
<b>Total for Employee Benefits</b>	<b>\$121,637.55</b>	<b>\$125,641.47</b>	<b>\$103,951.00</b>

Town of Hanover  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Expenditures</b>	<b>\$760,487.18</b>	<b>\$922,967.41</b>	<b>\$960,736.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$760,487.18</b>	<b>\$922,967.41</b>	<b>\$960,736.00</b>

Town of Hanover  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$1,072,413.57	\$851,161.91	\$648,354.91
8022 - Restated Fund Balance - Beginning of Year	\$1,072,413.57	\$851,161.91	\$648,354.91
Add Revenues and Other Sources	\$1,387,388.20	\$1,144,219.07	\$1,163,543.00
Deduct Expenditures and Other Uses	\$760,487.18	\$922,967.41	\$960,736.00
8029 - Fund Balance - End of Year	\$1,699,314.59	\$1,072,413.57	\$851,161.91

Town of Hanover  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$399,512.00	\$404,597.00	\$362,346.00
1199 - Est Rev - Non-Property Tax Items	\$610,000.00	\$425,000.00	\$425,000.00
2499 - Est Rev - Use of Money and Property	\$15,000.00	\$3,500.00	\$750.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$50.00	\$50.00	\$50.00
2799 - Est Rev - Other Revenues	\$50.00	\$50.00	\$50.00
<b>Total for Estimated Revenue</b>	<b>\$1,024,612.00</b>	<b>\$833,197.00</b>	<b>\$788,196.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$100.00	\$100.00	\$100.00
<b>Total for Estimated Other Sources</b>	<b>\$100.00</b>	<b>\$100.00</b>	<b>\$100.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$1,024,712.00</b>	<b>\$833,297.00</b>	<b>\$788,296.00</b>

Town of Hanover  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide  
Adopted Budget Summary**

	12/31/2023	12/31/2024	12/31/2025
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
5999 - App - Transportation	\$553,296.00	\$548,297.00	\$589,712.00
9199 - App - Employee Benefits	\$135,000.00	\$135,000.00	\$135,000.00
<b>Total for Estimated Appropriations</b>	<b>\$688,296.00</b>	<b>\$683,297.00</b>	<b>\$724,712.00</b>
<b>Estimated Other Uses</b>			
962 - Other Budgetary Purposes	\$100,000.00	\$150,000.00	\$300,000.00
<b>Total for Estimated Other Uses</b>	<b>\$100,000.00</b>	<b>\$150,000.00</b>	<b>\$300,000.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$788,296.00</b>	<b>\$833,297.00</b>	<b>\$1,024,712.00</b>

Town of Hanover  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$427,951.24	\$393,363.50	\$149,064.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$427,951.24</b>	<b>\$393,363.50</b>	<b>\$149,064.00</b>
<b>Net Other Receivables</b>			
380 - Accounts Receivable	\$2,463.28	\$1,526.64	\$4,037.00
<b>Total for Net Other Receivables</b>	<b>\$2,463.28</b>	<b>\$1,526.64</b>	<b>\$4,037.00</b>
<b>Due From</b>			
440 - Due from Other Governments	-	-	\$184,014.00
<b>Total for Due From</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$184,014.00</b>
<b>Total for Assets</b>	<b>\$430,414.52</b>	<b>\$394,890.14</b>	<b>\$337,115.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$430,414.52</b>	<b>\$394,890.14</b>	<b>\$337,115.00</b>

Town of Hanover  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$14,096.31	\$19,260.49	\$5,223.00
<b>Total for Payables</b>	<b>\$14,096.31</b>	<b>\$19,260.49</b>	<b>\$5,223.00</b>
<b>Total for Liabilities</b>	<b>\$14,096.31</b>	<b>\$19,260.49</b>	<b>\$5,223.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$30,402.00	\$32,257.00	\$6,502.00
915 - Assigned Unappropriated Fund Balance	\$385,916.21	\$343,372.65	\$325,390.00
<b>Total for Assigned Fund Balance</b>	<b>\$416,318.21</b>	<b>\$375,629.65</b>	<b>\$331,892.00</b>
<b>Total for Fund Balance</b>	<b>\$416,318.21</b>	<b>\$375,629.65</b>	<b>\$331,892.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$430,414.52</b>	<b>\$394,890.14</b>	<b>\$337,115.00</b>

Town of Hanover  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Non-Property Tax Items</b>			
1120 - Non Property Tax Distribution by County	\$500,000.00	\$500,000.00	\$432,735.00
<b>Total for Non-Property Tax Items</b>	<b>\$500,000.00</b>	<b>\$500,000.00</b>	<b>\$432,735.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$11,209.75	\$4,601.26	\$665.00
<b>Total for Use of Money and Property</b>	<b>\$11,209.75</b>	<b>\$4,601.26</b>	<b>\$665.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2655 - Sales Other	\$3,710.40	\$2,887.94	\$40,041.00
2660 - Sales of Real Property	\$17,102.76	\$21,433.28	-
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$20,813.16</b>	<b>\$24,321.22</b>	<b>\$40,041.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	-	-	\$0.00
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>State Aid</b>			
3501 - State Aid Consolidated Highway Aid	\$136,190.21	\$400,231.02	\$184,014.00
<b>Total for State Aid</b>	<b>\$136,190.21</b>	<b>\$400,231.02</b>	<b>\$184,014.00</b>
<b>Total for Revenues</b>	<b>\$668,213.12</b>	<b>\$929,153.50</b>	<b>\$657,455.00</b>

Town of Hanover  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Revenues and Other Sources</b>	<b>\$668,213.12</b>	<b>\$929,153.50</b>	<b>\$657,455.00</b>

Town of Hanover  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51101 - Maintenance of Roads - Personal Services	\$163,209.61	\$162,368.65	\$147,801.00
51104 - Maintenance of Roads - Contractual	\$247,246.26	\$251,165.39	\$277,824.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$136,190.21	\$389,374.17	\$187,866.00
<b>Total for Highway</b>	<b>\$546,646.08</b>	<b>\$802,908.21</b>	<b>\$613,491.00</b>
<b>Total for Transportation</b>	<b>\$546,646.08</b>	<b>\$802,908.21</b>	<b>\$613,491.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$20,055.00	\$16,010.00	\$14,037.00
90308 - Social Security - Employee Benefits	\$11,871.34	\$10,684.48	\$11,307.00
90408 - Workers' Compensation - Employee Benefits	\$2,921.46	\$3,013.15	\$7,128.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$46,030.68	\$52,800.04	\$43,565.00
<b>Total for Employee Benefits</b>	<b>\$80,878.48</b>	<b>\$82,507.67</b>	<b>\$76,037.00</b>
<b>Total for Employee Benefits</b>	<b>\$80,878.48</b>	<b>\$82,507.67</b>	<b>\$76,037.00</b>
<b>Total for Expenditures</b>	<b>\$627,524.56</b>	<b>\$885,415.88</b>	<b>\$689,528.00</b>

Town of Hanover  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Expenditures and Other Uses</b>	\$627,524.56	\$885,415.88	\$689,528.00

Town of Hanover  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$375,629.45	\$331,891.83	\$363,964.83
8022 - Restated Fund Balance - Beginning of Year	\$375,629.45	\$331,891.83	\$363,964.83
Add Revenues and Other Sources	\$668,213.12	\$929,153.50	\$657,455.00
Deduct Expenditures and Other Uses	\$627,524.56	\$885,415.88	\$689,528.00
8029 - Fund Balance - End of Year	\$416,318.01	\$375,629.45	\$331,891.83

Town of Hanover  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1199 - Est Rev - Non-Property Tax Items	\$500,000.00	\$500,000.00	\$500,000.00
2499 - Est Rev - Use of Money and Property	\$6,000.00	\$2,000.00	\$100.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$15,025.00	\$10,025.00	\$10,025.00
2799 - Est Rev - Other Revenues	\$15.00	\$15.00	\$15.00
3099 - Est Rev - State Aid	\$500,000.00	\$300,000.00	\$200,000.00
<b>Total for Estimated Revenue</b>	<b>\$1,021,040.00</b>	<b>\$812,040.00</b>	<b>\$710,140.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$30,402.00	\$32,257.00	\$6,502.00
<b>Total for Estimated Other Sources</b>	<b>\$30,402.00</b>	<b>\$32,257.00</b>	<b>\$6,502.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$1,051,442.00</b>	<b>\$844,297.00</b>	<b>\$716,642.00</b>

Town of Hanover  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
5999 - App - Transportation	\$943,442.00	\$736,297.00	\$615,642.00
9199 - App - Employee Benefits	\$108,000.00	\$108,000.00	\$101,000.00
<b>Total for Estimated Appropriations</b>	<b>\$1,051,442.00</b>	<b>\$844,297.00</b>	<b>\$716,642.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$1,051,442.00</b>	<b>\$844,297.00</b>	<b>\$716,642.00</b>

Town of Hanover  
 Annual Financial Report  
 For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
201 - Cash In Time Deposits	\$4,211.77	\$30,536.60	\$28,294.00
223 - Cash With Fiscal Agent	-	-	\$0.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$4,211.77</b>	<b>\$30,536.60</b>	<b>\$28,294.00</b>
<b>Total for Assets</b>	<b>\$4,211.77</b>	<b>\$30,536.60</b>	<b>\$28,294.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$4,211.77</b>	<b>\$30,536.60</b>	<b>\$28,294.00</b>

Town of Hanover  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$19,451.00	\$708.00	\$0.00
<b>Total for Payables</b>	<b>\$19,451.00</b>	<b>\$708.00</b>	<b>\$0.00</b>
<b>Due to</b>			
630 - Due To Other Funds	\$431,000.00	\$153,000.00	\$231,300.00
<b>Total for Due to</b>	<b>\$431,000.00</b>	<b>\$153,000.00</b>	<b>\$231,300.00</b>
<b>Notes Payable</b>			
626 - Bond Anticipation Notes Payable	-	-	\$0.00
<b>Total for Notes Payable</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$450,451.00</b>	<b>\$153,708.00</b>	<b>\$231,300.00</b>
<b>Fund Balance</b>			
<b>Unassigned Fund Balance</b>			
917 - Unassigned Fund Balance	(\$446,239.23)	(\$123,171.40)	(\$203,006.00)
<b>Total for Unassigned Fund Balance</b>	<b>(\$446,239.23)</b>	<b>(\$123,171.40)</b>	<b>(\$203,006.00)</b>
<b>Total for Fund Balance</b>	<b>(\$446,239.23)</b>	<b>(\$123,171.40)</b>	<b>(\$203,006.00)</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$4,211.77</b>	<b>\$30,536.60</b>	<b>\$28,294.00</b>

Town of Hanover  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	-	-	\$88.00
<b>Total for Use of Money and Property</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$88.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	-	-	\$0.00
<b>Total for Other Revenues</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Federal Aid</b>			
4389 - Federal Aid Other Public Safety	-	\$140,542.81	\$97,853.00
<b>Total for Federal Aid</b>	<b>\$0.00</b>	<b>\$140,542.81</b>	<b>\$97,853.00</b>
<b>Total for Revenues</b>	<b>\$0.00</b>	<b>\$140,542.81</b>	<b>\$97,941.00</b>
<b>Other Sources</b>			
<b>Proceeds of Obligations</b>			
5710 - Serial Bonds	-	-	\$0.00
5731 - BANS Redeemed from Appropriations	-	-	\$0.00
<b>Total for Proceeds of Obligations</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total for Other Sources</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

Town of Hanover  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Total for Revenues and Other Sources</b>	\$0.00	\$140,542.81	\$97,941.00

Town of Hanover  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Culture and Recreation</b>			
<b>Recreation</b>			
71102 - Parks - Equipment and Capital Outlay	\$5,148.48	\$18,909.73	\$5,222.00
<b>Total for Recreation</b>	<b>\$5,148.48</b>	<b>\$18,909.73</b>	<b>\$5,222.00</b>
<b>Total for Culture and Recreation</b>	<b>\$5,148.48</b>	<b>\$18,909.73</b>	<b>\$5,222.00</b>
<b>Home and Community Services</b>			
<b>Sewage</b>			
81102 - Sewer Administration - Equipment and Capital Outlay	\$20,237.46	\$40,672.47	\$193,668.00
<b>Total for Sewage</b>	<b>\$20,237.46</b>	<b>\$40,672.47</b>	<b>\$193,668.00</b>
<b>Water</b>			
83102 - Water Administration - Equipment and Capital Outlay	\$297,681.89	\$1,126.50	\$27,059.00
<b>Total for Water</b>	<b>\$297,681.89</b>	<b>\$1,126.50</b>	<b>\$27,059.00</b>
<b>Total for Home and Community Services</b>	<b>\$317,919.35</b>	<b>\$41,798.97</b>	<b>\$220,727.00</b>
<b>Total for Expenditures</b>	<b>\$323,067.83</b>	<b>\$60,708.70</b>	<b>\$225,949.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$323,067.83</b>	<b>\$60,708.70</b>	<b>\$225,949.00</b>

Town of Hanover  
Annual Financial Report  
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	(\$123,171.72)	(\$203,005.83)	(\$74,997.83)
8022 - Restated Fund Balance - Beginning of Year	(\$123,171.72)	(\$203,005.83)	(\$74,997.83)
Add Revenues and Other Sources	\$0.00	\$140,542.81	\$97,941.00
Deduct Expenditures and Other Uses	\$323,067.83	\$60,708.70	\$225,949.00
8029 - Fund Balance - End of Year	(\$446,239.55)	(\$123,171.72)	(\$203,005.83)

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**SF - Special District(s) Fire Protection  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$14,045.60	\$12,655.60	\$11,275.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$14,045.60</b>	<b>\$12,655.60</b>	<b>\$11,275.00</b>
<b>Total for Assets</b>	<b>\$14,045.60</b>	<b>\$12,655.60</b>	<b>\$11,275.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$14,045.60</b>	<b>\$12,655.60</b>	<b>\$11,275.00</b>

Town of Hanover  
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**SF - Special District(s) Fire Protection  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$100.00	\$100.00	\$100.00
915 - Assigned Unappropriated Fund Balance	\$13,945.60	\$12,555.60	\$11,175.00
<b>Total for Assigned Fund Balance</b>	<b>\$14,045.60</b>	<b>\$12,655.60</b>	<b>\$11,275.00</b>
<b>Total for Fund Balance</b>	<b>\$14,045.60</b>	<b>\$12,655.60</b>	<b>\$11,275.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$14,045.60</b>	<b>\$12,655.60</b>	<b>\$11,275.00</b>

Town of Hanover  
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**SF - Special District(s) Fire Protection  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$374,505.00	\$367,430.00	\$363,927.00
<b>Total for Property Taxes</b>	<b>\$374,505.00</b>	<b>\$367,430.00</b>	<b>\$363,927.00</b>
<b>Total for Revenues</b>	<b>\$374,505.00</b>	<b>\$367,430.00</b>	<b>\$363,927.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$374,505.00</b>	<b>\$367,430.00</b>	<b>\$363,927.00</b>

Town of Hanover  
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**SF - Special District(s) Fire Protection  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Public Safety</b>			
<b>Fire Protection</b>			
34104 - Fire Protection - Contractual	\$373,115.00	\$366,049.00	\$362,548.00
<b>Total for Fire Protection</b>	<b>\$373,115.00</b>	<b>\$366,049.00</b>	<b>\$362,548.00</b>
<b>Total for Public Safety</b>	<b>\$373,115.00</b>	<b>\$366,049.00</b>	<b>\$362,548.00</b>
<b>Total for Expenditures</b>	<b>\$373,115.00</b>	<b>\$366,049.00</b>	<b>\$362,548.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$373,115.00</b>	<b>\$366,049.00</b>	<b>\$362,548.00</b>

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**SF - Special District(s) Fire Protection  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$12,655.75	\$11,274.75	\$9,895.75
8022 - Restated Fund Balance - Beginning of Year	\$12,655.75	\$11,274.75	\$9,895.75
Add Revenues and Other Sources	\$374,505.00	\$367,430.00	\$363,927.00
Deduct Expenditures and Other Uses	\$373,115.00	\$366,049.00	\$362,548.00
8029 - Fund Balance - End of Year	\$14,045.75	\$12,655.75	\$11,274.75

Town of Hanover  
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**SL - Special District(s) Lighting  
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$47,110.57	\$54,112.76	\$57,189.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$47,110.57</b>	<b>\$54,112.76</b>	<b>\$57,189.00</b>
<b>Total for Assets</b>	<b>\$47,110.57</b>	<b>\$54,112.76</b>	<b>\$57,189.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$47,110.57</b>	<b>\$54,112.76</b>	<b>\$57,189.00</b>

Town of Hanover  
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**SL - Special District(s) Lighting  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$2,155.93	\$2,278.19	\$1,792.00
<b>Total for Payables</b>	<b>\$2,155.93</b>	<b>\$2,278.19</b>	<b>\$1,792.00</b>
<b>Total for Liabilities</b>	<b>\$2,155.93</b>	<b>\$2,278.19</b>	<b>\$1,792.00</b>
<b>Fund Balance</b>			
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$5,250.00	\$5,250.00	\$11,675.00
915 - Assigned Unappropriated Fund Balance	\$39,704.64	\$46,584.57	\$43,722.00
<b>Total for Assigned Fund Balance</b>	<b>\$44,954.64</b>	<b>\$51,834.57</b>	<b>\$55,397.00</b>
<b>Total for Fund Balance</b>	<b>\$44,954.64</b>	<b>\$51,834.57</b>	<b>\$55,397.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$47,110.57</b>	<b>\$54,112.76</b>	<b>\$57,189.00</b>

Town of Hanover  
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**SL - Special District(s) Lighting  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$18,150.00	\$17,750.00	\$17,600.00
<b>Total for Property Taxes</b>	<b>\$18,150.00</b>	<b>\$17,750.00</b>	<b>\$17,600.00</b>
<b>Total for Revenues</b>	<b>\$18,150.00</b>	<b>\$17,750.00</b>	<b>\$17,600.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$18,150.00</b>	<b>\$17,750.00</b>	<b>\$17,600.00</b>

Town of Hanover  
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**SL - Special District(s) Lighting  
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Transportation</b>			
<b>Highway</b>			
51824 - Street Lighting - Contractual	\$25,029.93	\$21,312.57	\$19,311.00
<b>Total for Highway</b>	<b>\$25,029.93</b>	<b>\$21,312.57</b>	<b>\$19,311.00</b>
<b>Total for Transportation</b>	<b>\$25,029.93</b>	<b>\$21,312.57</b>	<b>\$19,311.00</b>
<b>Total for Expenditures</b>	<b>\$25,029.93</b>	<b>\$21,312.57</b>	<b>\$19,311.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$25,029.93</b>	<b>\$21,312.57</b>	<b>\$19,311.00</b>

Town of Hanover  
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**SL - Special District(s) Lighting  
Changes in Fund Balance**

Analysis of Changes In Fund Balance	12/31/2024	12/31/2023	12/31/2022
8021 - Fund Balance - Beginning of Year	\$51,834.86	\$55,397.43	\$57,108.43
8022 - Restated Fund Balance - Beginning of Year	\$51,834.86	\$55,397.43	\$57,108.43
Add Revenues and Other Sources	\$18,150.00	\$17,750.00	\$17,600.00
Deduct Expenditures and Other Uses	\$25,029.93	\$21,312.57	\$19,311.00
8029 - Fund Balance - End of Year	\$44,954.93	\$51,834.86	\$55,397.43

Town of Hanover  
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**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$538,502.56	\$658,558.56	\$491,922.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$538,502.56</b>	<b>\$658,558.56</b>	<b>\$491,922.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$1,181,115.00	\$1,132,525.51	\$1,111,214.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$1,181,115.00</b>	<b>\$1,132,525.51</b>	<b>\$1,111,214.00</b>
<b>Net Other Receivables</b>			
360 - Sewer Rents Receivable	\$173,629.30	\$177,967.51	\$177,800.00
380 - Accounts Receivable	\$2,423.90	\$11,318.98	\$4,458.00
<b>Total for Net Other Receivables</b>	<b>\$176,053.20</b>	<b>\$189,286.49</b>	<b>\$182,258.00</b>
<b>Due From</b>			
391 - Due From Other Funds	-	-	\$231,300.00
<b>Total for Due From</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$231,300.00</b>
<b>Total for Assets</b>	<b>\$1,895,670.76</b>	<b>\$1,980,370.56</b>	<b>\$2,016,694.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$1,895,670.76</b>	<b>\$1,980,370.56</b>	<b>\$2,016,694.00</b>

Town of Hanover  
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**SS - Special District(s) Sewer  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$13,561.35	\$7,689.62	\$11,325.00
601 - Accrued Liabilities	\$13,212.34	\$10,707.52	\$10,167.00
<b>Total for Payables</b>	<b>\$26,773.69</b>	<b>\$18,397.14</b>	<b>\$21,492.00</b>
<b>Total for Liabilities</b>	<b>\$26,773.69</b>	<b>\$18,397.14</b>	<b>\$21,492.00</b>
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$739,251.89	\$708,840.05	\$695,725.00
882 - Reserve For Repairs	\$441,863.11	\$423,685.46	\$415,489.00
<b>Total for Restricted Fund Balance</b>	<b>\$1,181,115.00</b>	<b>\$1,132,525.51</b>	<b>\$1,111,214.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$214,000.00	\$205,000.00	\$185,000.00
915 - Assigned Unappropriated Fund Balance	\$473,782.07	\$624,447.91	\$698,988.00
<b>Total for Assigned Fund Balance</b>	<b>\$687,782.07</b>	<b>\$829,447.91</b>	<b>\$883,988.00</b>
<b>Total for Fund Balance</b>	<b>\$1,868,897.07</b>	<b>\$1,961,973.42</b>	<b>\$1,995,202.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$1,895,670.76</b>	<b>\$1,980,370.56</b>	<b>\$2,016,694.00</b>

Town of Hanover  
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**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$33,477.00	\$19,154.00	\$17,313.00
<b>Total for Property Taxes</b>	<b>\$33,477.00</b>	<b>\$19,154.00</b>	<b>\$17,313.00</b>
<b>Departmental Income</b>			
2120 - Sewer Rents	\$493,264.31	\$488,841.77	\$492,069.00
2122 - Sewer Charges	\$1,500.00	\$1,550.00	\$500.00
2128 - Interest and Penalties on Sewer Accounts	\$8,435.37	\$8,229.47	\$8,744.00
<b>Total for Departmental Income</b>	<b>\$503,199.68</b>	<b>\$498,621.24</b>	<b>\$501,313.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$84,353.01	\$35,818.77	\$5,235.00
<b>Total for Use of Money and Property</b>	<b>\$84,353.01</b>	<b>\$35,818.77</b>	<b>\$5,235.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2655 - Sales Other	\$58,150.00	\$25,250.00	\$18,536.00
2680 - Insurance Recoveries	\$7,397.81	-	-
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$65,547.81</b>	<b>\$25,250.00</b>	<b>\$18,536.00</b>
<b>Other Revenues</b>			
2701 - Refunds of Prior Year Expenditures	\$20,569.43	\$3,923.50	\$1,325.00
<b>Total for Other Revenues</b>	<b>\$20,569.43</b>	<b>\$3,923.50</b>	<b>\$1,325.00</b>

Town of Hanover  
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**SS - Special District(s) Sewer  
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>State Aid</b>			
3089 - State Aid Other <i>Federal Grant</i>	\$3,281.41	\$15,000.00	-
<b>Total for State Aid</b>	<b>\$3,281.41</b>	<b>\$15,000.00</b>	<b>\$0.00</b>
<b>Total for Revenues</b>	<b>\$710,428.34</b>	<b>\$597,767.51</b>	<b>\$543,722.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$710,428.34</b>	<b>\$597,767.51</b>	<b>\$543,722.00</b>

Town of Hanover  
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**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Sewage</b>			
81101 - Sewer Administration - Personal Services	\$253,056.79	\$198,354.71	\$216,034.00
81102 - Sewer Administration - Equipment and Capital Outlay	\$426.65	\$589.60	\$1,151.00
81104 - Sewer Administration - Contractual	\$44,285.78	\$25,995.89	\$16,420.00
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$168.00	-	\$0.00
81304 - Sewage Treatment and Disposal - Contractual	\$140,625.15	\$89,664.76	\$105,126.00
<b>Total for Sewage</b>	<b>\$438,562.37</b>	<b>\$314,604.96</b>	<b>\$338,731.00</b>
<b>Total for Home and Community Services</b>	<b>\$438,562.37</b>	<b>\$314,604.96</b>	<b>\$338,731.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$27,347.00	\$21,831.00	\$19,142.00
90308 - Social Security - Employee Benefits	\$18,360.74	\$14,423.86	\$16,581.00
90408 - Workers' Compensation - Employee Benefits	\$3,983.80	\$6,574.00	\$9,720.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$95,821.78	\$59,521.46	\$52,211.00
<b>Total for Employee Benefits</b>	<b>\$145,513.32</b>	<b>\$102,350.32</b>	<b>\$97,654.00</b>
<b>Total for Employee Benefits</b>	<b>\$145,513.32</b>	<b>\$102,350.32</b>	<b>\$97,654.00</b>

Town of Hanover  
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**SS - Special District(s) Sewer  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Debt Service</b>			
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$179,929.00	\$177,041.00	\$174,138.00
97306 - Bond Anticipation Notes - Debt Principal	-	-	\$0.00
<b>Total for Debt Service</b>	<b>\$179,929.00</b>	<b>\$177,041.00</b>	<b>\$174,138.00</b>
<b>Total for Debt Service</b>	<b>\$179,929.00</b>	<b>\$177,041.00</b>	<b>\$174,138.00</b>
<b>Total for Expenditures</b>	<b>\$764,004.69</b>	<b>\$593,996.28</b>	<b>\$610,523.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>Clerical Services</i>	\$39,500.00	\$37,000.00	\$34,500.00
<b>Total for Interfund Transfers</b>	<b>\$39,500.00</b>	<b>\$37,000.00</b>	<b>\$34,500.00</b>
<b>Total for Interfund Transfers</b>	<b>\$39,500.00</b>	<b>\$37,000.00</b>	<b>\$34,500.00</b>
<b>Total for Other Uses</b>	<b>\$39,500.00</b>	<b>\$37,000.00</b>	<b>\$34,500.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$803,504.69</b>	<b>\$630,996.28</b>	<b>\$645,023.00</b>

Town of Hanover  
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**SS - Special District(s) Sewer  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$1,961,973.15	\$1,995,201.92	\$2,096,502.92
8022 - Restated Fund Balance - Beginning of Year	\$1,961,973.15	\$1,995,201.92	\$2,096,502.92
Add Revenues and Other Sources	\$710,428.34	\$597,767.51	\$543,722.00
Deduct Expenditures and Other Uses	\$803,504.69	\$630,996.28	\$645,023.00
8029 - Fund Balance - End of Year	\$1,868,896.80	\$1,961,973.15	\$1,995,201.92

Town of Hanover  
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**SS - Special District(s) Sewer  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$35,069.00	\$33,477.00	\$19,154.00
1299 - Est Rev - Departmental Income	-	-	\$499,500.00
2199 - Est Rev - Departmental Income	\$499,000.00	\$499,500.00	-
2499 - Est Rev - Use of Money and Property	\$35,000.00	\$10,000.00	\$2,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$25,045.00	\$18,545.00	\$18,545.00
2799 - Est Rev - Other Revenues	\$10.00	\$10.00	\$10.00
<b>Total for Estimated Revenue</b>	<b>\$594,124.00</b>	<b>\$561,532.00</b>	<b>\$539,209.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$214,000.00	\$205,000.00	\$185,000.00
<b>Total for Estimated Other Sources</b>	<b>\$214,000.00</b>	<b>\$205,000.00</b>	<b>\$185,000.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$808,124.00</b>	<b>\$766,532.00</b>	<b>\$724,209.00</b>

Town of Hanover  
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**SS - Special District(s) Sewer  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
8999 - App - Home and Community Services	\$428,029.00	\$400,603.00	\$363,668.00
9199 - App - Employee Benefits	\$149,000.00	\$146,500.00	\$146,500.00
9899 - App - Debt Service	\$182,845.00	\$179,929.00	\$177,041.00
<b>Total for Estimated Appropriations</b>	<b>\$759,874.00</b>	<b>\$727,032.00</b>	<b>\$687,209.00</b>
<b>Estimated Other Uses</b>			
962 - Other Budgetary Purposes	-	-	\$0.00
9999 - App - Interfund Transfers	\$48,250.00	\$39,500.00	\$37,000.00
<b>Total for Estimated Other Uses</b>	<b>\$48,250.00</b>	<b>\$39,500.00</b>	<b>\$37,000.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$808,124.00</b>	<b>\$766,532.00</b>	<b>\$724,209.00</b>

Town of Hanover  
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**SW - Special District(s) Water  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$728,312.41	\$900,403.42	\$1,022,583.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$728,312.41</b>	<b>\$900,403.42</b>	<b>\$1,022,583.00</b>
<b>Restricted Cash and Cash Equivalents</b>			
230 - Cash Special Reserves	\$921,824.41	\$823,294.97	\$746,534.00
<b>Total for Restricted Cash and Cash Equivalents</b>	<b>\$921,824.41</b>	<b>\$823,294.97</b>	<b>\$746,534.00</b>
<b>Net Other Receivables</b>			
350 - Water Rents Receivable	\$114,304.16	\$98,351.97	\$94,915.00
380 - Accounts Receivable	\$128.00	\$110.20	-
<b>Total for Net Other Receivables</b>	<b>\$114,432.16</b>	<b>\$98,462.17</b>	<b>\$94,915.00</b>
<b>Due From</b>			
391 - Due From Other Funds	\$431,000.00	\$153,000.00	-
<b>Total for Due From</b>	<b>\$431,000.00</b>	<b>\$153,000.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$2,195,568.98</b>	<b>\$1,975,160.56</b>	<b>\$1,864,032.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$2,195,568.98</b>	<b>\$1,975,160.56</b>	<b>\$1,864,032.00</b>

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**SW - Special District(s) Water  
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Fund Balances</b>			
<b>Liabilities</b>			
<b>Payables</b>			
600 - Accounts Payable	\$19,403.74	\$15,241.00	\$15,067.00
601 - Accrued Liabilities	\$4,203.30	\$4,177.61	\$4,654.00
<b>Total for Payables</b>	<b>\$23,607.04</b>	<b>\$19,418.61</b>	<b>\$19,721.00</b>
<b>Total for Liabilities</b>	<b>\$23,607.04</b>	<b>\$19,418.61</b>	<b>\$19,721.00</b>
<b>Fund Balance</b>			
<b>Restricted Fund Balance</b>			
878 - Capital Reserve	\$255,622.61	\$245,079.38	\$240,708.00
882 - Reserve For Repairs	\$666,201.80	\$578,215.59	\$505,826.00
<b>Total for Restricted Fund Balance</b>	<b>\$921,824.41</b>	<b>\$823,294.97</b>	<b>\$746,534.00</b>
<b>Assigned Fund Balance</b>			
914 - Assigned Appropriated Fund Balance	\$125,895.00	\$68,775.00	\$37,210.00
915 - Assigned Unappropriated Fund Balance	\$1,124,242.53	\$1,063,671.98	\$1,060,567.00
<b>Total for Assigned Fund Balance</b>	<b>\$1,250,137.53</b>	<b>\$1,132,446.98</b>	<b>\$1,097,777.00</b>
<b>Total for Fund Balance</b>	<b>\$2,171,961.94</b>	<b>\$1,955,741.95</b>	<b>\$1,844,311.00</b>
<b>Total for Liabilities, Deferred Inflows and Fund Balances</b>	<b>\$2,195,568.98</b>	<b>\$1,975,160.56</b>	<b>\$1,864,032.00</b>

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**SW - Special District(s) Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Revenues</b>			
<b>Property Taxes</b>			
1001 - Real Property Taxes	\$411,537.00	\$410,114.00	\$400,677.00
<b>Total for Property Taxes</b>	<b>\$411,537.00</b>	<b>\$410,114.00</b>	<b>\$400,677.00</b>
<b>Departmental Income</b>			
2140 - Metered Water Sales	\$251,335.99	\$217,415.14	\$221,581.00
2144 - Water Service Charges	\$198,805.70	\$203,919.91	\$206,716.00
2148 - Interest and Penalties on Water Rents	\$10,896.46	\$9,445.53	\$9,223.00
<b>Total for Departmental Income</b>	<b>\$461,038.15</b>	<b>\$430,780.58</b>	<b>\$437,520.00</b>
<b>Use of Money and Property</b>			
2401 - Interest and Earnings	\$66,700.86	\$26,700.61	\$3,779.00
2410 - Rental of Real Property	\$14,929.92	\$14,929.92	\$14,930.00
2440 - Rental Other <i>Hydrant Rental</i>	\$13,650.00	\$9,600.00	\$9,600.00
<b>Total for Use of Money and Property</b>	<b>\$95,280.78</b>	<b>\$51,230.53</b>	<b>\$28,309.00</b>
<b>Sales of Property and Compensation for Loss</b>			
2655 - Sales Other	-	\$325.32	-
<b>Total for Sales of Property and Compensation for Loss</b>	<b>\$0.00</b>	<b>\$325.32</b>	<b>\$0.00</b>
<b>Other Revenues</b>			

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**SW - Special District(s) Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2701 - Refunds of Prior Year Expenditures	\$416.97	\$153.21	\$0.00
2770 - Unclassified	-	-	\$2,355.00
<b>Total for Other Revenues</b>	<b>\$416.97</b>	<b>\$153.21</b>	<b>\$2,355.00</b>
<b>Total for Revenues</b>	<b>\$968,272.90</b>	<b>\$892,603.64</b>	<b>\$868,861.00</b>
<b>Total for Revenues and Other Sources</b>	<b>\$968,272.90</b>	<b>\$892,603.64</b>	<b>\$868,861.00</b>

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**SW - Special District(s) Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Expenditures</b>			
<b>Home and Community Services</b>			
<b>Water</b>			
83101 - Water Administration - Personal Services	\$89,706.92	\$97,094.80	\$97,648.00
83102 - Water Administration - Equipment and Capital Outlay	-	\$54,604.50	\$4,230.00
83104 - Water Administration - Contractual	\$266,987.80	\$240,906.78	\$219,890.00
<b>Total for Water</b>	<b>\$356,694.72</b>	<b>\$392,606.08</b>	<b>\$321,768.00</b>
<b>Total for Home and Community Services</b>	<b>\$356,694.72</b>	<b>\$392,606.08</b>	<b>\$321,768.00</b>
<b>Employee Benefits</b>			
<b>Employee Benefits</b>			
90108 - State Retirement System - Employee Benefits	\$10,331.00	\$8,248.00	\$7,231.00
90308 - Social Security - Employee Benefits	\$6,431.19	\$7,124.52	\$7,467.00
90408 - Workers' Compensation - Employee Benefits	\$1,504.97	\$2,191.38	\$3,672.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$39,591.03	\$39,002.39	\$25,638.00
<b>Total for Employee Benefits</b>	<b>\$57,858.19</b>	<b>\$56,566.29</b>	<b>\$44,008.00</b>
<b>Total for Employee Benefits</b>	<b>\$57,858.19</b>	<b>\$56,566.29</b>	<b>\$44,008.00</b>
<b>Debt Service</b>			

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**SW - Special District(s) Water  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Debt Service</b>			
97106 - Serial Bonds - Debt Principal	\$294,000.00	\$292,000.00	\$290,000.00
97107 - Serial Bonds - Debt Interest	-	-	\$0.00
<b>Total for Debt Service</b>	<b>\$294,000.00</b>	<b>\$292,000.00</b>	<b>\$290,000.00</b>
<b>Total for Debt Service</b>	<b>\$294,000.00</b>	<b>\$292,000.00</b>	<b>\$290,000.00</b>
<b>Total for Expenditures</b>	<b>\$708,552.91</b>	<b>\$741,172.37</b>	<b>\$655,776.00</b>
<b>Other Uses</b>			
<b>Interfund Transfers</b>			
<b>Interfund Transfers</b>			
99019 - Transfers to Other Funds - Interfund Transfer <i>Interfund Transfers</i>	\$43,500.00	\$40,000.00	\$36,500.00
<b>Total for Interfund Transfers</b>	<b>\$43,500.00</b>	<b>\$40,000.00</b>	<b>\$36,500.00</b>
<b>Total for Interfund Transfers</b>	<b>\$43,500.00</b>	<b>\$40,000.00</b>	<b>\$36,500.00</b>
<b>Total for Other Uses</b>	<b>\$43,500.00</b>	<b>\$40,000.00</b>	<b>\$36,500.00</b>
<b>Total for Expenditures and Other Uses</b>	<b>\$752,052.91</b>	<b>\$781,172.37</b>	<b>\$692,276.00</b>

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**SW - Special District(s) Water  
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
<b>Analysis of Changes in Fund Balance</b>			
8021 - Fund Balance - Beginning of Year	\$1,955,742.13	\$1,844,310.86	\$1,667,725.86
8022 - Restated Fund Balance - Beginning of Year	\$1,955,742.13	\$1,844,310.86	\$1,667,725.86
Add Revenues and Other Sources	\$968,272.90	\$892,603.64	\$868,861.00
Deduct Expenditures and Other Uses	\$752,052.91	\$781,172.37	\$692,276.00
8029 - Fund Balance - End of Year	\$2,171,962.12	\$1,955,742.13	\$1,844,310.86

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**SW - Special District(s) Water  
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Revenues and Other Sources</b>			
<b>Estimated Revenue</b>			
1049 - Est Rev - Property Taxes	\$370,287.00	\$411,537.00	\$410,114.00
1299 - Est Rev - Departmental Income	-	-	\$420,385.00
2199 - Est Rev - Departmental Income	\$426,685.00	\$430,060.00	-
2499 - Est Rev - Use of Money and Property	\$55,030.00	\$36,280.00	\$27,355.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$30.00	\$30.00	\$30.00
2799 - Est Rev - Other Revenues	\$15.00	\$15.00	\$15.00
<b>Total for Estimated Revenue</b>	<b>\$852,047.00</b>	<b>\$877,922.00</b>	<b>\$857,899.00</b>
<b>Estimated Other Sources</b>			
599 - Appropriated Fund Balance	\$125,895.00	\$68,775.00	\$37,210.00
<b>Total for Estimated Other Sources</b>	<b>\$125,895.00</b>	<b>\$68,775.00</b>	<b>\$37,210.00</b>
<b>Total for Estimated Revenues and Other Sources</b>	<b>\$977,942.00</b>	<b>\$946,697.00</b>	<b>\$895,109.00</b>

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**SW - Special District(s) Water  
 Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
<b>Estimated Appropriations and Other Uses</b>			
<b>Estimated Appropriations</b>			
8999 - App - Home and Community Services	\$437,337.00	\$411,097.00	\$365,009.00
9199 - App - Employee Benefits	\$135,000.00	\$135,000.00	\$135,000.00
9899 - App - Debt Service	\$296,000.00	\$294,000.00	\$292,000.00
<b>Total for Estimated Appropriations</b>	<b>\$868,337.00</b>	<b>\$840,097.00</b>	<b>\$792,009.00</b>
<b>Estimated Other Uses</b>			
962 - Other Budgetary Purposes	\$63,100.00	\$63,100.00	\$63,100.00
9999 - App - Interfund Transfers	\$46,505.00	\$43,500.00	\$40,000.00
<b>Total for Estimated Other Uses</b>	<b>\$109,605.00</b>	<b>\$106,600.00</b>	<b>\$103,100.00</b>
<b>Total for Estimated Appropriations and Other Uses</b>	<b>\$977,942.00</b>	<b>\$946,697.00</b>	<b>\$895,109.00</b>

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**TC - Custodial  
 Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
<b>Assets and Deferred Outflows</b>			
<b>Assets</b>			
<b>Cash and Cash Equivalents</b>			
200 - Cash	\$27,103.90	\$23,263.57	\$12,923.00
<b>Total for Cash and Cash Equivalents</b>	<b>\$27,103.90</b>	<b>\$23,263.57</b>	<b>\$12,923.00</b>
<b>Total for Assets</b>	<b>\$27,103.90</b>	<b>\$23,263.57</b>	<b>\$12,923.00</b>
<b>Total for Assets and Deferred Outflows</b>	<b>\$27,103.90</b>	<b>\$23,263.57</b>	<b>\$12,923.00</b>

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**TC - Custodial  
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
<b>Liabilities, Deferred Inflows and Net Position</b>			
<b>Liabilities</b>			
<b>Due to</b>			
630 - Due To Other Funds	-	\$4,000.00	\$4,000.00
<b>Total for Due to</b>	<b>\$0.00</b>	<b>\$4,000.00</b>	<b>\$4,000.00</b>
<b>Other Liabilities</b>			
688 - Other Liabilities	\$26,843.42	\$19,003.09	\$8,374.00
<i>Non-Expendable trust, escrow account, trust maintenance</i>			
720 - Group Insurance	\$260.48	\$260.48	\$549.00
<b>Total for Other Liabilities</b>	<b>\$27,103.90</b>	<b>\$19,263.57</b>	<b>\$8,923.00</b>
<b>Total for Liabilities</b>	<b>\$27,103.90</b>	<b>\$23,263.57</b>	<b>\$12,923.00</b>
<b>Total for Liabilities, Deferred Inflows and Net Position</b>	<b>\$27,103.90</b>	<b>\$23,263.57</b>	<b>\$12,923.00</b>

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**TC - Custodial  
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Revenues and Other Sources</b>			
<b>Total for Revenues and Other Sources</b>	\$0.00	\$0.00	\$0.00

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**TC - Custodial  
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
<b>Expenditures and Other Uses</b>			
<b>Total for Expenditures and Other Uses</b>	\$0.00	\$0.00	\$0.00

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**TC - Custodial  
 Changes in Net Position**

Analysis of Changes in Net Position	12/31/2024	12/31/2023	12/31/2022
8021 - Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$0.00	\$0.00	\$0.00

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**K - Schedule of Non-Current Government Assets  
 Schedule of Non-Current Government Assets**

	12/31/2024	12/31/2023	12/31/2022
<b>Non-Current Assets</b>			
<b>Non-Depreciable Capital Assets</b>			
101 - Land	\$212,745.00	\$212,745.00	\$212,745.00
<b>Total for Non-Depreciable Capital Assets</b>	<b>\$212,745.00</b>	<b>\$212,745.00</b>	<b>\$212,745.00</b>
<b>Depreciable Capital Assets</b>			
102 - Buildings	\$21,473,443.00	\$21,376,492.00	\$21,344,449.00
103 - Improvements Other Than Buildings	-	-	\$0.00
104 - Machinery and Equipment	\$3,873,762.00	\$3,628,286.00	\$3,323,435.00
<b>Total for Depreciable Capital Assets</b>	<b>\$25,347,205.00</b>	<b>\$25,004,778.00</b>	<b>\$24,667,884.00</b>
<b>Total for Non-Current Assets</b>	<b>\$25,559,950.00</b>	<b>\$25,217,523.00</b>	<b>\$24,880,629.00</b>

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**W - Schedule of Non-Current Government Liabilities  
Schedule of Non-Current Government Liabilities**

	12/31/2024	12/31/2023	12/31/2022
<b>Long-Term Obligations</b>			
<b>Debt Obligations</b>			
628 - Bonds Payable	\$10,382,821.00	\$10,856,750.00	\$11,325,791.00
<b>Total for Debt Obligations</b>	<b>\$10,382,821.00</b>	<b>\$10,856,750.00</b>	<b>\$11,325,791.00</b>
<b>Other Long-Term Obligations</b>			
638 - Net Pension Liability Proportionate Share	\$571,148.00	\$887,249.00	(\$328,341.00)
<b>Total for Other Long-Term Obligations</b>	<b>\$571,148.00</b>	<b>\$887,249.00</b>	<b>(\$328,341.00)</b>
<b>Total for Long-Term Obligations</b>	<b>\$10,953,969.00</b>	<b>\$11,743,999.00</b>	<b>\$10,997,450.00</b>

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**Supplemental Schedules**

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

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**Statement of Indebtedness  
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$10,856,750.00	\$0.00	\$473,929.00	\$0.00	\$0.00	\$0.00	\$10,382,821.00
<b>Total</b>	<b>\$10,856,750.00</b>	<b>\$0.00</b>	<b>\$473,929.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$10,382,821.00</b>

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**Statement of Indebtedness  
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Water Line Installation	EFC	1/15/07	1/15/37	\$2,484,000.00	\$0.00	\$163,000.00	\$0.00	\$0.00	\$0.00	\$2,321,000.00
Bond Sewer Line Installation	EFC	11/13/20	11/13/49	\$5,621,750.00	\$0.00	\$179,929.00	\$0.00	\$0.00	\$0.00	\$5,441,821.00
Bond Water Line Installation	EFC	3/12/15	4/1/44	\$2,751,000.00	\$0.00	\$131,000.00	\$0.00	\$0.00	\$0.00	\$2,620,000.00

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**Bond Repayment**

<b>Fiscal Year Ending</b>	<b>Bond Principal Due</b>	<b>Bond Interest Due</b>	<b>Total Due</b>	<b>Remaining Principal Balance</b>
2025	\$478,845.00	\$0.00	\$478,845.00	\$9,903,976.00
2026	\$483,748.00	\$0.00	\$483,748.00	\$9,420,228.00
2027	\$489,650.00	\$0.00	\$489,650.00	\$8,930,578.00
2028	\$494,552.00	\$0.00	\$494,552.00	\$8,436,026.00
2029	\$499,454.00	\$0.00	\$499,454.00	\$7,936,572.00
2030	\$504,357.00	\$0.00	\$504,357.00	\$7,432,215.00
2031	\$510,259.00	\$0.00	\$510,259.00	\$6,921,956.00
2032	\$515,161.00	\$0.00	\$515,161.00	\$6,406,795.00
2033	\$520,064.00	\$0.00	\$520,064.00	\$5,886,731.00
2034	\$524,966.00	\$0.00	\$524,966.00	\$5,361,765.00
2035	\$529,868.00	\$0.00	\$529,868.00	\$4,831,897.00
2036	\$535,771.00	\$0.00	\$535,771.00	\$4,296,126.00
2037	\$540,673.00	\$0.00	\$540,673.00	\$3,755,453.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2038	\$351,575.00	\$0.00	\$351,575.00	\$3,403,878.00
2039	\$354,477.00	\$0.00	\$354,477.00	\$3,049,401.00
2040	\$357,380.00	\$0.00	\$357,380.00	\$2,692,021.00
2041	\$360,282.00	\$0.00	\$360,282.00	\$2,331,739.00
2042	\$363,184.00	\$0.00	\$363,184.00	\$1,968,555.00
2043	\$366,087.00	\$0.00	\$366,087.00	\$1,602,468.00
2044	\$368,989.00	\$0.00	\$368,989.00	\$1,233,479.00
2045	\$240,891.00	\$0.00	\$240,891.00	\$992,588.00
2046	\$243,794.00	\$0.00	\$243,794.00	\$748,794.00
2047	\$246,696.00	\$0.00	\$246,696.00	\$502,098.00
2048	\$249,598.00	\$0.00	\$249,598.00	\$252,500.00
2049	\$252,500.00	\$0.00	\$252,500.00	\$0.00
<b>Total</b>	<b>\$10,382,821.00</b>	<b>\$0.00</b>	<b>\$10,382,821.00</b>	

\$10,382,821.00 Total Bond Ending Balance for Statement of Indebtedness.

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**Bank Reconciliation**

**Accounts**

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits in Transit	Outstanding Checks	Adjustments	Total
1486	Checking	TC	\$19,788.09	\$0.00	(\$4,752.70)	\$0.00	\$15,035.39
1478	Savings	A, B, DA, DB, SS,	\$4,420,123.35	\$0.00	\$0.00	\$0.00	\$4,420,123.35
1437	Checking	A, B, DA, DB, H, SF, SL, SS, SW	\$590,236.24	\$0.00	(\$334,124.74)	\$0.00	\$256,111.50
1460	Savings	A, DA, SS, SW	\$3,495,864.38	\$0.00	\$0.00	\$0.00	\$3,495,864.38
1411	Checking	TC	\$7,688.51	\$0.00	\$0.00	\$0.00	\$7,688.51
56	Savings	TC	\$4,380.00	\$0.00	\$0.00	\$0.00	\$4,380.00
<b>Total</b>			<b>\$8,538,080.57</b>	<b>\$0.00</b>	<b>(\$338,877.44)</b>	<b>\$0.00</b>	<b>\$8,199,203.13</b>
<b>Total Cash From Financials</b>						<b>\$0.00</b>	<b>\$8,199,203.13</b>

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**Bank Reconciliation**

**Collateralization of Cash**

<b>Total Bank Balance</b>	\$8,538,080.57
FDIC Insurance	\$250,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$8,534,088.00
<b>Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured</b>	<b>\$8,784,088.00</b>

**Investments and Collateralization of Investments**

<b>Investments From Financials</b>	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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**Employee and Retiree Benefits**

<b>Total Number</b>		<b>Employee and Retiree Benefits</b>	
<b>Full Time Employees</b>	<b>Part Time Employees</b>	<b>Volunteers with Paid Benefits</b>	<b>Retirees with Paid Benefits</b>
21	45	0	0

**Number Receiving Benefits**

<b>Benefit</b>	<b>Amount</b>	<b>Full Time</b>	<b>Part Time</b>	<b>Volunteer</b>	<b>Retiree</b>
State Retirement System	\$151,930.00	19	9		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$99,726.21	21	45		
Worker's Compensation	\$22,132.21	21	45		
Life Insurance					
Unemployment Insurance					
Disability Insurance					
Hospital, Medical and Dental Insurance	\$415,476.98	16	0		
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other					
<b>Total Employee Benefits Paid</b>	<b>\$689,265.40</b>				

