

NOTICE OF PUBLIC HEARING FOR THE TOWN OF SOMERSET, WISCONSIN

2020 BUDGET

NOTICE IS HEREBY GIVEN, that on November 6, 2019 at 6:30 P.M. at the Somerset Town Hall, the Somerset Town Board will hold a public hearing on the proposed budget for 2020. The following is a summary of the proposed 2020 budget. A detailed account of the proposed budget may be inspected at the office of the Town Clerk-Treasurer or online at www.townofsomersetwi.com

<u>GENERAL FUND</u>	<u>2019 Budget</u>	<u>2020 Budget</u>	<u>Percentage Change</u>		
Expenditures:					
General Government	\$ 215,374	\$ 231,064			
Public Safety	163,367	166,024			
Public Works	679,395	686,453			
Sanitation	4,600	4,600			
Health and Human Services	1,000	1,000			
Culture, Recreation and Education	1,750	6,750			
Conservation and Development	2,674	2,674			
Capital Outlay	80,000	102,000			
Debt Service	-	-			
Total Expenditures and Other Uses	<u>\$ 1,148,160</u>	<u>\$ 1,200,565</u>	4.56%		
Revenues and Other Sources:					
Taxes:					
General Property Taxes	\$ 738,127	\$ 757,867			
Other Taxes	10,000	10,000			
Intergovernmental	301,808	328,173			
License and Permits	75,525	75,525			
Public Charges for Services	2,750	2,750			
Intergovernmental Charges for Services	17,550	17,550			
Miscellaneous	2,400	8,700			
Total Revenues	<u>\$ 1,148,160</u>	<u>\$ 1,200,565</u>	4.56%		
	<u>Estimated Fund Balance 1/1/20</u>	<u>Total Revenues</u>	<u>Total Expenditures</u>	<u>Estimated Fund Balance 12/31/20</u>	<u>Property Tax Contribution</u>
Town General Fund	\$ 325,371	\$ 1,200,565	\$ 1,200,565	\$ 325,371	\$ 757,867
Town Park Fund	128,342	1,000	-	129,342	-
Total	<u>\$ 453,713</u>	<u>\$ 1,201,565</u>	<u>\$ 1,200,565</u>	<u>\$ 454,713</u>	<u>\$ 757,867</u>
	<u>2019 Budget</u>	<u>2020 Budget</u>	<u>Amount Change</u>	<u>Percent Change</u>	
Town Tax Levy	\$ 738,127	\$ 757,867	\$ 19,740	2.67%	
Town Tax Rate Per \$1,000 Value	\$ 1.618	\$ 1.611	\$ (0.007)	-0.44%	
Town Assessed Value	\$ 456,163,700	\$ 470,411,400	\$ 14,247,700	3.12%	

Dated this 16th Day of October, 2019
Town Clerk-Treasurer Jeri Koester