

	A	B	Y	Z	AA	AB	AC	AD
1		TOWN OF SOMERSET						
2		2022 BUDGET SUMMARY						
3		HANDOUT #2						
4								
5								
6								
7			2018	2019	2020	2021	2022	
8			<u>BUDGET</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>Proposed</u>	
9							<u>BUDGET</u>	
10								
11		TOWNSHIP TAX LEVY	\$ 767,537	\$ 738,127	\$ 757,867	\$ 772,810	\$ 775,251	
12								
13								
14		Tax Levy Change:						
15		Dollars	\$ (5,748)	\$ (29,410)	\$ 19,740	\$ 14,943	\$ 2,441	
16		Percentage	-0.74%	-3.83%	2.67%	1.97%	0.32%	
17								
18								
19		Assessed Valuation	450,046,600	456,163,700	470,411,400	480,714,850	493,612,150	
20								
21		Dollar Change	100,439,300	6,117,100	14,247,700	10,303,450	12,897,300	
22		Percentage Change	28.73%	1.36%	3.12%	2.19%	2.68%	
23								
24		MILL RATE (PER \$1,000 VALUATION)	\$ 1.7054612	\$ 1.6181187	\$ 1.6110728	\$ 1.6076266	\$ 1.5705680	
25								
26		Mill Rate Change:						
27		Change	\$ (0.506406)	\$ (0.087342)	\$ (0.007046)	\$ (0.003446)	\$ (0.037059)	
28		Percentage	-22.89%	-5.12%	-0.44%	-0.21%	-2.31%	
29								
30								
31		Residence Value	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	
32		Town Tax	\$ 170.55	\$ 161.81	\$ 161.11	\$ 160.76	\$ 157.06	
33								
34		Tax Increase	\$ (50.64)	\$ (8.73)	\$ (0.70)	\$ (0.34)	\$ (3.71)	
35								
36								