

	A	B	Z	AA	AB	AC	AD	AE
1		TOWN OF SOMERSET						
2		2023 BUDGET SUMMARY						
3		HANDOUT #2						
4								
5								
6								
7								
8			2019	2020	2021	2022	2023	
9			<u>BUDGET</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>Budget</u>	PROPOSED	
10							BUDGET	
11		TOWNSHIP TAX LEVY	\$ 738,127	\$ 757,867	\$ 772,810	\$ 788,551	\$ 800,691	
12								
13								
14		Tax Levy Change:						
15		Dollars	\$ (29,410)	\$ 19,740	\$ 14,943	\$ 15,741	\$ 12,140	
16		Percentage	-3.83%	2.67%	1.97%	2.04%	1.54%	
17								
18								
19		Assessed Valuation	456,163,700	470,411,400	480,714,850	493,612,150	759,754,850	
20								
21		Dollar Change	6,117,100	14,247,700	10,303,450	12,897,300	266,142,700	
22		Percentage Change	1.36%	3.12%	2.19%	2.68%	53.92%	
23								
24		MILL RATE (PER \$1,000 VALUATION)	\$ 1.6181187	\$ 1.6110728	\$ 1.6076266	\$ 1.5975116	\$ 1.0538807	
25								
26		Mill Rate Change:						
27		Change	\$ (0.087342)	\$ (0.007046)	\$ (0.003446)	\$ (0.010115)	\$ (0.543631)	
28		Percentage	-5.12%	-0.44%	-0.21%	-0.63%	-34.03%	
29								
30								
31		Residence Value	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	
32		Town Tax	\$ 161.81	\$ 161.11	\$ 160.76	\$ 159.75	\$ 105.39	
33								
34		Tax Increase	\$ (8.73)	\$ (0.70)	\$ (0.34)	\$ (1.01)	\$ (54.36)	
35								
36								