

## **TOWN OF HOWLAND TAX CLUB**

Tax Clubs are set up to allow taxpayers to spread the payment of their current tax bill over a twelve month period without being subject to the payment of interest. The payment of a Town of Howland Tax Club would be due at the Town Office no later than the end of the work day on the 20<sup>th</sup> of the month. If the payment does not arrive at the Town Office until after the 20<sup>th</sup> of the month then you are subject to an interest payment for that month on the unpaid balance.

The advantages of a tax club is:

- You don't pay interest if payment is on time;
- Taxes will be paid by June 30<sup>th</sup> which keeps your name out of the Annual Report;
- You don't have to be concerned of a lien being placed on your property which adds nearly forty dollars in lien fees to what you already owe; and
- You don't have to come up with the full amount at one time.

The advantage to the town is that it provides a steady cash flow.

The club will run from July 20<sup>th</sup> to June 30<sup>th</sup> of each year.  
(First payment due on July 20)

Following are some examples of what the payment for July through June would be based on some 2013 tax amounts;

<b>2013 Taxes</b>	<b>Divided by 12 Mo. / Payment Monthly</b>
\$ 544.50	\$ 45.38
\$ 675.00	\$ 56.25
\$ 765.00	\$ 63.75
\$ 871.50	\$ 72.63
\$ 949.50	\$ 79.13
\$1369.50	\$114.13

If you are interested in a tax club payment arrangement for your 2013 taxes you need to sign up and get your payment amount so that you can make your first payment by July 20, 2012.

