TOWN OF BROOKLYN, GREEN COUNTY, WI

Resolution # 4-13-2015

Adopted: 04/13/2015

Title: Authorization/approval to refinance the Brooklyn

Fire/EMS building loan

WHEREAS, the Town of Brooklyn is a part owner of the Brooklyn Fire/EMS building located at 401 W. Main Street, Brooklyn, and;

WHEREAS, the Board of the Brooklyn Fire/EMS, Inc. is seeking to refinance and replace the mortgage loan from the USDA on the above noted property, and;

WHEREAS, the chosen lender requires the 5 municipal owners to each approve the use of the property as collateral.

NOW THEREFORE BE IT RESOLVED that the Town of Brooklyn Board of Supervisors authorizes/approves the refinancing of the USDA mortgage with Middleton Community Bank using a mortgage not to exceed \$1,357,460 under the terms and conditions offered.

James B. Scrivner, Town Chairman:

Attestation:

Dan Meixelsperger, Clerk