VILLAGE OF BROOKLYN 2021 PROPOSED BUDGETS

The Village Board for the Village of Brooklyn will conduct a public hearing for the proposed 2021 Budgets on November 23, 2020 at 6:30 p.m. via Zoom - Village Board Meeting
2021 Budgets are summarized below. Complete budgets can be viewed at the Village Clerk's Office, 210 Commercial St, Brooklyn, WI during regular hours, Monday-Friday 7 a.m.-5 p.m.

General Fund	**$ 646,587**
Debt Service Fund	**$ 315,980**
Mt Hope Cemetery	**$ 5,815**
Capital Projects	**$ -**
TID#2	**$ -**
2021 PROPOSED LEVY	**$ 968,381**
2020 Levy	**$ 895,650**
Levy Increase	**$ 72,731**
Percent Increase	**8.12049%**
Proposed Mill Rate	**9.03**

General Fund	2020 BUDGET	2020 Est. Year End	Proposed 2021 BUDGET	% Change
Taxes	$ 640,034	$ 640,034	$ 645,988	
Other Taxes	$ 57,700	$ 57,973	$ 60,400	
Intergovernmental Revenues	$ 259,884	$ 279,005	$ 271,777	
Licenses & Permits	$ 29,220	$ 36,094	$ 29,200	
Fines, Forfeitures, & Penalties	$ 2,000	$ 3,823	$ 2,000	
Public Charges for Services	$ 105,150	$ 99,119	$ 106,142	
Investment & Misc. Income	$ 26,731	$ 23,675	$ 24,800	
General Fund Revenues	**$ 1,120,719**	**$ 1,139,724**	**$ 1,140,307**	1.75%
General Government	$ 210,488	$ 220,851	$ 206,118	
Public Safety	$ 513,134	$ 503,370	$ 533,900	
Public Works	$ 319,572	$ 328,373	$ 313,963	
Leisure Activities	$ 64,975	$ 50,690	$ 65,508	
Development Expenses	$ 12,550	$ 13,179	$ 12,550	
General Fund Expenditures	**$ 1,120,719**	**$ 1,116,464**	**$ 1,132,039**	1.01%

General Fund	2020
Beginning Fund Balance	$ 793,278
Est Revenues	$ 1,139,724
Est Expenditures	$ 1,116,464
Est Ending Fund Balance	$ 816,538

Debt Service Fund	2020 BUDGET	2020 Est. Year End	Proposed 2021 BUDGET	% Change
Taxes	$ 247,804	$ 247,804	$ 315,980	
Special Assessments and Interest Incom	$ 5,297	$ 8,536	$ 4,095	
Loan Proceeds	$ -	$ -	$ -	
Debt Service Fund Revenues	**$ 253,101**	**$ 256,339**	**$ 320,075**	2.65%
Debt Repayment	$ 251,995	$ 263,494	$ 320,075	
Debt Service Expenditures	**$ 251,995**	**$ 263,494**	**$ 320,075**	2.70%

Debt Service Fund	2020
Beginning Fund Balance	$ 41,664
Est Revenues	$ 256,339
Est Expenditures	$ 263,494
Est Ending Fund Balance	$ 34,509

Cemetery Fund	2020 BUDGET	2020 Est. Year End	Proposed 2021 BUDGET	% Change
Taxes	$ 7,214	$ 7,214	$ 5,815	
Public Charges for Services	$ 2,746	$ 11,522	$ 4,650	
Cemetery Fund Revenues	**$ 9,960**	**$ 18,736**	**$ 10,465**	0.51%
Contracted Services	$ 6,500	$ 7,595	$ 6,950	
Supplies & Expenses	$ 3,460	$ 2,444	$ 3,515	
Cemetery Fund Expenditures	**$ 9,960**	**$ 10,039**	**$ 10,465**	0.51%

Cemetery Fund	2020
Beginning Fund Balance	$ 29,029
Est Revenues	$ 18,736
Est Expenditures	$ 10,039
Est Ending Fund Balance	$ 37,726

Capital Project Fund	2020 BUDGET	2020 Est. Year End	Proposed 2021 BUDGET	% Change
Taxes	$ -	$ -	$ -	
Intergovernmental Revenues	$ -	$ 58,079	-	
Capital Project Loan/Refi	$ 803,589	$ 1,298,253	$ 15,000	
Capital Project Fund Revenues	**$ 803,589**	**$ 1,356,332**	**$ 15,000**	-98%
Misc	$ -	$ -	$ -	
WWTP upgrade	$ -	$ 936,130	$ 15,000	
Squad vehicle	$ -	$ -	$ -	
Street projects	$ -	$ 22	$ -	
Capital Project Expenditures	**$ -**	**$ 936,152**	**$ 15,000**	

Capital Project Fund	2020
Beginning Fund Balance	$ (173,785)
Est Revenue	$ 1,356,332
Est Expenditures	$ 936,152
Est Ending Fund Balance	$ 246,395

Special Revenue Fund	2020 BUDGET	2020 Est. Year End	Proposed 2021 BUDGET	% Change
Restitution	$ -	$ -	$ -	
Interest Earned	$ 400	$ 141	$ 400	
Recreation Committee-Fund Raisers	$ 3,500	$ 1,650	$ 3,500	
Special Revenue Fund Revenues	**$ 3,900**	**$ 1,791**	**$ 3,900**	0.00%
Donations	**$ -**	$ -	**$ -**	
Recreation Committee Expenses	$ 1,000	$ 370	$ 1,000	
Special Revenue Fund Expenses	**$ 1,000**	**$ 370**	**$ 1,000**	0.00%

Special Revenue Fund	2020
Beginning Fund Balance	$ 42,590
Est Revenues	$ 1,791
Est Expenditures	$ 370
Est Ending Fund Balance	$ 44,011

TIF#1 Fund	2020 BUDGET	2020 Est. Year End	Proposed 2021 BUDGET	% Change
TIF Increment/exempt computers	$ 24,858	$ 24,795	$ 24,795	
TIF#1 Total Revenues	**$ 24,858**	**$ 24,795**	**$ 24,795**	0.00%
Expense	$ 750	$ 900	$ 915	
TIF #1 Total Expenses	**$ 750**	**$ 900**	**$ 915**	22.00%

TIF #1	2020
Beginning Fund Balance	$ (9,515)
Est Revenues	$ 24,795
Est Expenditures	$ 900
Est Ending Fund Balance	$ 14,380

TIF#2 Fund	2020 BUDGET	2020 Est. Year End	Proposed 2021 BUDGET	% Change
TIF Revenue	$ -	$ 1,480	$ -	
Taxes Levied	$ -	$ 63	$ -	
Loan Proceeds	$ -	$ -	$ -	
Revenue from other sources	$ -	$ 19,934	$ -	
Tax Increment	$ 17,150	$ 17,150	$ 17,150	
TIF#2 Total Revenues	**$ 17,150**	**$ 38,627**	**$ 17,150**	0.00%
Audit	$ 750	$ 750	$ 765	
Engineering/Planning	$ -	$ 146	$ -	
General Expenses	$ -	$ 150	$ 150	
Business Park Marketing	$ -	$ -	$ -	
Outlay	$ -	$ -	$ -	
Debt - Principal & Interest	$ 11,861	$ 11,861	$ -	
TIF #2 Total Expenses	**$ 12,611**	**$ 12,907**	**$ 915**	-92.74%

TIF #2	2020
Beginning Fund Balance	$ (402,467)
Est Revenue	$ 38,627
Est Expenditures	$ 12,907
Est Ending Fund Balance	$ (376,747)

WATER UTILITY	2020 Budget	2020 Est Year End	2021 Proposed Budget	
Public Charges	$ 295,672	$ 290,001	$ 296,679	
Misc Revenue	$ 14,170	$ 3,932	$ 14,170	
Water Utility Revenues	**$ 309,842**	**$ 293,933**	**$ 310,849**	0.33%
Expenses	$ 326,787	$ 180,462	$ 337,182	
Debt Service	$ 60,198	$ 60,198	$ 59,998	
Water Utility Expenses	**$ 386,985**	**$ 240,660**	**$ 397,180**	2.60%

SEWER UTILITY	2020 Budget	2020 Est Year End	2021 Proposed Budget	
Public Charges	$ 570,700	$ 538,908	$ 570,700	
Misc. Revenue	$ 46,000	$ 30,394	$ 46,000	
Transfer in from Cap Proj	$ -	$ -	$ -	
Sewer Utility Revenues	**$ 616,700**	**$ 569,302**	**$ 616,700**	0.00%
Expenses	$ 453,633	$ 239,952	$ 452,340	
Debt Service	$ 298,800	$ 298,800	$ 298,522	
Sewer Utility Expenses	**$ 752,433**	**$ 538,752**	**$ 750,862**	0.21%

DEBT	Balance 12/31/2020	2021 Prin Payment	Balance 12/31/2021
General Obligation	$ 2,537,594	$ 251,260	$ 2,286,334
Water Bond	$ 373,611	$ 49,092	$ 324,519
Sewer Bonds	$ 2,288,612	$ 239,220	$ 2,049,393
TID #2 Loan	$ -	$ -	$ -

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