

## TOWN OF MT. MORRIS

4/15/2025

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## 2024 ANNUAL REPORT

## Balances on hand January 1, 2024:

<u>2024 Budget</u>	<u>2024 Actual</u>	<u>Increase/(Decrease)</u>
	1,398,266.52	
Less Advanced Tax Collections-Dec. 2023	-1,250,231.96	
Less Due to Equipment Fund	-31,054.98	
Less Due to Park Improvement Fund	-7,926.27	
Less Due to Assessor's Fund	-10,000.00	

## GENERAL FUND CASH BALANCE 1/1/2024

99,053.31

2024 REVENUESTAXES

General Property Tax Collections (Jan & Feb-'24)		2,293,812.47	
Advanced Property Tax Collections-Dec. 2023		1,250,231.96	
Refund of Over Paid Taxes		-1,597.77	
Personal Property Aid from State	\$883.46	883.46	
Delinquent Special Assessment from Cty		2,746.43	
Lottery Credits Settlement		5,819.29	
Computer Tax Exempt Credit		18.70	
Property Tax Settlement from County		87,995.97	
Dog Licenses		390.00	
Aid In Lieu of Taxes		2,947.92	
Payment In Lieu of Taxes (PLIT)		4,932.13	
<b>Total Tax/Dog License Collections</b>		<b>3,648,180.56</b>	

AGENCY DISBURSEMENTS

To County		1,485,393.35	
Dog Tax		390.00	
To Lake Districts/Sanitary Districts		89,149.12	
Delinquent Special Assessment Pd to Lake Dist.		6,589.77	
To Wautoma School District		871,916.54	
To Wild Rose School District		647,306.11	
To Fox Valley Tech College		190,846.30	
PILT Payments		4,592.59	
<b>Total Agency Disbursements</b>		<b>3,296,183.78</b>	

## NET COLLECTIONS AVAILABLE TO TOWNSHIP

\$248,368.00

351,996.78

\$103,628.78

INTERGOVERNMENTAL

State Shared Revenues	59,425.00 x	59,425.33	0.33
Highway Aids	135,333.00 x	135,360.34	27.34
TRIP FUNDS		25,603.17	
MFL-CLOSED		276.41	
MFL	3,415.00	4,115.47	700.47
MFL Paid to County		-762.36	
Failed Lottery Credits		0.00	0.00
Fire Insurance Dues	9,511.00	10,073.08	562.08
Room Tax	43,977.49 x	43,977.49	0.00
Room Tax Paid to Tourism Commission	(32,701.83)	-32,701.83	0.00
<b>Total Intergovernmental</b>	218,959.66	245,367.10	1,290.22

LICENSES & PERMITS

Local License	1,500.00 x	1,758.00	258.00
Operator Permits	0.00	220.00	220.00
<b>Total Licenses &amp; Permits</b>	1,500.00	1,978.00	478.00

MISCELLANEOUS

Interest on General Fund Balances	24,000.00 x	26,476.19	2,476.19
MVCC	1,000.00 x	1,515.00	515.00
Misc. Income	2,000.00 x	3,180.87	1,180.87
Transfer funds from CD Accounts	74,265.00	73,476.17	-788.83
Town Park Rent	300.00	450.00	150.00
<b>Total Miscellaneous</b>	101,565.00	105,098.23	3,533.23
	322,024.66	352,443.33	5,301.45

## TOTAL REVENUE

\$570,392.66

704,440.11

\$134,047.45

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2024 EXPENDITURES - GENERAL GOVERNMENT

	2024 Budget	2024 Actual	Increase/(Decrease)
Board Wages	17,437.00	17,432.00	-5.00
Board Expenses	2,500.00	3,087.67	587.67
Legal	500.00	370.50	-129.50
General Administration	8,000.00	7,161.00	-839.00
Clerk wages	26,331.00	26,583.80	-252.80
Clerk expenses	2,500.00	3,002.70	-502.70
Election wages	4,500.00	4,253.01	-246.99
Election expenses	2,500.00	2,434.16	-65.84
Treasurers wages	8,716.00	8,730.68	14.68
Treasurers expenses	3,000.00	2,656.70	-343.30
Assessors contract	59,400.00	59,400.00	0.00
Assessors expense	300.00	1,496.90	1,196.90
Assessors Fund	0.00	0.00	0.00
<b>Total Government</b>	<b>135,684.00</b>	<b>136,609.12</b>	<b>-585.88</b>

PUBLIC SAFETY

Fire Protection	101,870.00	150,972.03	49,102.03
Fire Signs & Misc.	0.00	232.00	232.00
<b>Total Fire Protection</b>	<b>101,870.00</b>	<b>151,204.03</b>	<b>49,334.03</b>

TRANSPORTATION

Road improvement	# 243,000.00	207,923.17	-35,076.83
Highway & street administration	2,600.00	4,409.00	1,809.00
Weedcutting/brushing expense	15,000.00	3,765.54	-11,234.46
Weedcutting/brushing wages	5,000.00	9,251.71	4,251.71
Snow removal expense	5,000.00	1,954.24	-3,045.76
Salt-sand mix	7,500.00	7,814.82	314.82
Snow removal wages	6,000.00	6,649.90	649.90
Highway/street	9,000.00	7,706.17	-1,293.83
Roadman wages	11,166.00	16,175.24	5,009.24
Equipment Fund	10,000.00	10,000.00	0.00
Equipment Loan Payment-10 year @ 3.5%	10,884.00	10,883.72	-0.28
Hwy building utilities	4,000.00	1,756.15	-2,243.85
Hwy building expense	3,000.00	4,441.39	1,441.39
Equipment repairs	10,000.00	18,225.16	8,225.16
Equipment repair wages	6,000.00	5,630.03	-369.97
Street lighting	2,000.00	1,749.44	-250.56
<b>Total Transportation</b>	<b>350,150.00</b>	<b>318,335.68</b>	<b>-31,814.32</b>

CULTURE-RECREATION

Library	2,000.00	2,000.00	0.00
Parks	5,000.00	4,679.94	-320.06
Parks wages	3,500.00	1,954.95	-1,545.05
Park Pavillion Loan Principal & Interest	7,129.00	7,128.87	0.13
Community Center Loan Principal and Interest	18,772.00	18,771.68	0.32
Community Center Expenses & Renovations	3,000.00	21,606.81	18,606.81
Community Center wages/Contract	3,750.00	3,290.44	-459.56
Community Center Utilities	4,000.00	3,428.46	-571.54
<b>Total Culture-Recreation</b>	<b>47,151.00</b>	<b>62,861.15</b>	<b>15,711.05</b>

**TOTAL OPERATING EXPENSES**

<b>TOTAL OPERATING EXPENSES</b>	<b>634,855.00</b>	<b>669,009.98</b>	<b>32,644.88</b>
<b>INCREASE (DECREASE) IN GENERAL FUND</b>	<b>(\$64,462.34)</b>	<b>35,430.13</b>	<b>\$101,402.57</b>

**Balances on hand December 31, 2024:**

	<b>1,599,101.61</b>
Less: Advanced Tax Collections-Dec. 2024	-1,456,410.46
Less for Insufficient Funds/Returned check	-831.44
Less Due to Park Improvement Fund	-7,376.27

**AVAILABLE FOR GENERAL FUND PURPOSES 12/31/202****134,483.44**Due to Equipment Fund

	<u>EQUIPMENT</u>	<u>ASSESSOR</u>	<u>Park</u>	<u>Total</u>
Balance 01/1/2024	\$40,417.16	42,123.38	\$7,906.27	\$90,446.81
Interest	\$1,825.18	0.00	\$0.00	\$1,825.18
Add: Transfers from General Fund			0.00	0.00
Increase/withdrawal	-\$121.60	-42,123.38	-530.00	-42,774.98
<b>RESERVE FUND BALANCES 12/31/2024</b>	<b>\$42,120.74</b>	<b>0.00</b>	<b>\$7,376.27</b>	<b>\$49,497.01</b>

LOANS OUTSTANDING

Date	Term	Int. Rate	Amount	Annual Payment	Balance Due 12/31/24	Balance 12/31/24
Park Pavillion 10/31/2017	18 years	3.75%	\$ 102,000.00	7,128.87	\$ 67,873.12	\$63,296.47
Boom Tractor 12/31/2018	9 years	3.50%	82,000.00	10,883.72	39,973.04	\$30,492.21
MVCC Renovation Loan	20 years	3.50%	250,000.00	18,771.68	233,714.06	\$212,376.85
<b>TOTAL</b>			<b>\$ 434,000.00</b>	<b>36,784.27</b>	<b>\$ 341,560.22</b>	<b>\$306,165.53</b>



























































































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