

**RESOLUTION NO. 2020-01**

**Ravenna Township  
Dakota County, Minnesota**

**A RESOLUTION OF THE TOWN BOARD OF RAVENNA TOWNSHIP, DAKOTA COUNTY, MINNESOTA TRANSFERRING FUNDS FROM 210 ROAD AND BRIDGE TO CERTIFICATE OF DEPOSIT**

**WHEREAS**, The Township of Ravenna is levying dollars to repave the "P" roads between 180<sup>th</sup> Street and 190<sup>th</sup> Street;

**WHEREAS**, the Road & Bridge Paved Roads fund received \$80,000 in levy dollars earmarked for this project;

**WHEREAS**, the Road & Bridge Paved Roads fund has an additional \$70,000 that was not spent in 2019

**WHEREAS**, the Township of Ravenna board believes the funds acquired would be better served in a higher interest rate account;

**THEREFORE, BE IT RESOLVED**, that \$150,000 is to be moved to a certificate of deposit;

Upon being put to a vote, the following supervisors voted in favor of said Resolution:

Paul Curtis: X Carl Reuter: X Brian Riches: X

The following supervisors voted in opposition to said Resolution:

Paul Curtis: \_\_\_\_\_ Carl Reuter: \_\_\_\_\_ Brian Riches: \_\_\_\_\_

**WHEREUPON**, the Chairperson declared the Resolution to be duly passed and adopted this 9<sup>th</sup> day of January 2020.

Attest:

Ravenna Township,  
Dakota County, Minnesota

By: Paul Curtis  
Paul Curtis, Town Board Supervisor

By: Carl Reuter  
Carl Reuter, Town Board Supervisor

By: Brian Riches  
Brian Riches, Town Board Supervisor

Carly  
Caroline Spurgeon  
Clerk/Treasurer

