

VILLAGE OF GENOA CITY, Walworth and Kenosha Counties, Wisconsin

BUDGET SUMMARY FOR THE VILLAGE OF GENOA CITY

| | APPROVED | APPROVED | | |
|--|----------------------------|-----------------------|--|----------------------------|
| | Budget | Budget | | % |
| General Fund | 2020 | 2021 | | Change |
| REVENUES | | | | |
| General property taxes | \$ (1,767,411) | \$ (1,793,022) | | 1.449% |
| Intergovernmental | \$ (410,033) | \$ (345,638) | | -15.705% |
| Licenses & permits | \$ (53,100) | \$ (58,000) | | 9.228% |
| Fines and forfeitures | \$ (75,250) | \$ (65,750) | | -12.625% |
| Charges for services | \$ (185,338) | \$ (209,315) | | 12.937% |
| Miscellaneous Revenue | \$ (99,740) | \$ (113,628) | | 13.924% |
| Total Revenues | \$ (2,590,872) | \$ (2,585,353) | | -0.213% |
| EXPENDITURES | | | | |
| General government | \$ 253,097 | \$ 244,061 | | -3.570% |
| Public safety | \$ 1,384,606 | \$ 1,356,687 | | -2.016% |
| Public works | \$ 525,531 | \$ 525,355 | | -0.033% |
| Health & Human Services | \$ 16,500 | \$ 17,724 | | 7.418% |
| Culture, Recreation & Education | \$ 6,200 | \$ 7,850 | | 26.613% |
| Total Expenditures | \$ 2,185,934 | \$ 2,151,677 | | -1.567% |
| Excess Revenues over (Under) | | | | |
| Expenditures | \$ 404,938 | \$ 433,676 | | |
| Other Financing Sources (Uses) | | | | |
| | \$ - | \$ - | | |
| Operating Transfers In - Tax Equiv | \$ (150,000) | \$ (150,000) | | |
| Operating Transfers In - Water | \$ (77,931) | \$ (74,310) | | |
| Operating Transfers In - Sewer | \$ (90,699) | \$ (85,869) | | |
| Operating Transfers In - Misc | \$ - | \$ - | | |
| Operating Transfers Out - Debt Levy | \$ 616,458 | \$ 619,605 | | |
| Operating Transfers Out - Library | \$ 107,110 | \$ 124,250 | | |
| Total Other Financing Sources (Uses) | \$ 404,938 | \$ 433,676 | | |
| Net Change in fund balances | \$ - | \$ - | | |
| Fund Balance - Jan 1 | \$ 492,789 | \$ 753,215 | Beginning and ending Fund balance from 2019 Audit Report | |
| Fund Balance - Dec 31 | \$ 492,789 | \$ 753,215 | | |
| All Governmental and Proprietary Funds Combined | Fund Balance 01/01/2020 | Total Revenues | Total Expenditures | Fund Balance 12/31/2021 |
| General Fund | \$ 753,215 | \$ (2,151,677) | \$ 2,151,677 | \$ 753,215 |
| Capital Fund | \$ 806,640 | \$ (2,534,270) | \$ 2,534,270 | \$ 806,640 |
| Water Fund-Net Position | \$ 5,925,934 | \$ (873,813) | \$ 873,813 | \$ 5,925,934 |
| Sewer Fund-Net Position | \$ 5,092,008 | \$ (1,031,128) | \$ 1,031,128 | \$ 5,092,008 |
| Library Fund | \$ 50,012 | \$ (207,535) | \$ 207,535 | \$ 50,012 |
| TOTALS | \$ 12,627,809 | \$ (6,798,423) | \$ 6,798,423 | \$ 12,627,809 |
| Dated this 19th day of November, 2020 | | | | |
| Submitted by: Claudia L Jurewicz; Clerk/Treasurer | | | | |