

**NOTICE OF PUBLIC BUDGET HEARING FOR VILLAGE OF GENOA CITY**

**Walworth and Kenosha Counties, Wisconsin**

Notice is hereby given that on Monday, November 25, 2024 at 7:00pm at the Genoa City Village Hall a PUBLIC HEARING on the PROPOSED BUDGET of the Village of Genoa City will be held. The proposed budget in detail is available for inspection at the clerk's office from 9:00am to 2pm on Monday through Friday. The following is a summary of the proposed 2025 budget.

<b>GENERAL FUND:</b>	2024 Amended Budget	2024 Mill Rate	2025 Proposed Budget	2025 Mill Rate	Budget % of Change
<b><u>REVENUES</u></b>					
Taxes					
General Property Taxes	2,084,491.00	0.0105069	2,178,117.00	0.0107938	<b>4.49%</b>
General Property Tax Equivalent	126,000.00		126,000.00		
Intergovernmental Revenues	427,416.17		418,504.00		
Licenses & Permits	108,315.00		109,600.00		
Court Fines	46,500.00		51,500.00		
Public Charges for Services	42,553.00		38,349.00		
Intergovernmental Charges/Services	238,620.00		224,970.00		
Miscellaneous Revenues	184,393.00		121,600.00		
Other Financing Sources	196,000.00		125,000.00		
<b>TOTAL REVENUES</b>	<b>3,454,288.17</b>		<b>3,393,640.00</b>		<b>-1.76%</b>
<b><u>EXPENDITURES</u></b>					
General Government	293,236.00		420,978.00		
Public Safety - Law Enforcement	891,474.45		841,389.00		
Public Safety - Fire Protection/EMS	183,023.13		191,833.00		
Public Fire Protection (Wtr Rev)	318,763.00		318,763.00		
Public Works	427,500.00		364,287.00		
Sanitation	210,420.00		215,712.00		
Health & Human Services	26,000.00		8,000.00		
Culture, Recreation & Education	157,000.00		160,000.00		
Conservation & Development	35,325.00		41,000.00		
Debt Service	880,046.59		772,523.00		
Other Financing Uses	31,500.00		59,155.00		
<b>TOTAL EXPENSES</b>	<b>3,454,288.17</b>		<b>3,393,640.00</b>		<b>-1.76%</b>
<b><u>CAPITAL OUTLAY</u></b>					
Capital Outlay Revenue	2,940,000.00		327,420.00		
Capital Outlay Expenditures	2,940,000.00		327,420.00		
<b><u>ALL GOVT'L AND PROPRIETARY FUNDS COMBINED (estimated):</u></b>					
	Fund Balance Jan 1, 2023		Total Est. Revenues	Total Est. Expenditures	Fund Balance Dec 31, 2023
<b><u>General Funds:</u></b>					
Restricted	574,919.00		0.00	389,892.00	185,027.00
Assigned	275,477.00		0.00	48,751.00	226,726.00
Unassigned	634,959.00		2,996,744.53	3,056,612.28	575,091.25
<b><u>Enterprise Funds:</u></b>					
Restricted	1,895,110.00		47,555.00	378,230.23	1,564,434.77
Unrestricted	2,211,790.00		1,822,547.00	1,738,057.00	2,296,280.00
	<b>5,592,255.00</b>		<b>4,866,846.53</b>	<b>5,611,542.51</b>	<b>4,847,559.02</b>
<b><u>DEBT SERVICE:</u></b>					
	Actual Bal Jan 1, 2024		Principal Paid	New Debt	Actual Bal Dec 31, 2024
<b>TOTAL DEBT SERVICE</b>	7,249,243.00		658,748.82	2,465,000.00	9,055,494.18

Dated at the Village of Genoa City, Wisconsin this 29th day of October, 2024

Jackie Petritis

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