

**NOTICE OF PUBLIC HEARING ON BUDGET FOR 2023-2024
FOR THE CITY OF HAYDEN LAKE, IDAHO**

A public hearing pursuant to Idaho Code 50-1002 will be held for consideration of the proposed budget for the fiscal year from October 1, 2023 to September 30, 2024. The hearing will be held at the City Hall of Hayden Lake, Idaho at 5:00 p.m. on August 15, 2023. All interested persons are invited to appear and show cause, if any, why such budget should or should not be adopted. Copies of the proposed City budget in detail are available at City Hall during regular office hours (9:00 a.m. to 4:00 p.m. Monday thru Thursday and 9:00 a.m. to 12:00 noon on Friday). City Hall is accessible to persons with disabilities. Anyone desiring accommodations for disabilities must contact the City Clerk at least 48 hours prior to the public hearing.

PROPOSED EXPENDITURES

The following is an estimate set forth in said proposed budget of the total proposed expenditures and accruing indebtedness of the City of Hayden Lake, Idaho, for the fiscal period of October 1, 2023 - September 30, 2024 including the two previous fiscal years.

PROPOSED EXPENDITURES	FY 2021-2022 ACTUAL	FY2022-2023 BUDGETED	FY2023-2024 PROPOSED
GENERAL FUND:			
Salaries	61,371.32	147,453.00	136,600.00
Insurances	47,431.88	41,800.00	28,500.00
Legal	30,000.00	30,000.00	40,000.00
Engineering	31,634.42	20,000.00	11,000.00
Professional Fees	12,272.64	15,000.00	10,000.00
General Expense	215,615.66	188,700.00	257,300.00
Building Permit Payments	<u>19,086.83</u>	<u>40,000.00</u>	<u>20,000.00</u>
TOTAL	417,412.75	482,953.00	503,400.00
Police Dept.	179,179.34	244,181.00	176,881.00
Street Dept.	<u>102,470.86</u>	<u>321,950.00</u>	<u>332,307.67</u>
TOTAL EXPENDITURES	699,062.95	1,049,084.00	1,012,588.67

ESTIMATED REVENUES

The estimated Revenues for the City of Hayden Lake, Idaho for the fiscal period October 1, 2023 through September 30, 2024, is as follows:

PROPOSED REVENUES	2021-2022 ACTUAL	2022-2023 BUDGETED	2023-2024 PROPOSED
GENERAL FUND			
Property Tax	123,320.15	265,184.00	269,951.67
State Revenue Sharing	101,201.96	90,000.00	125,000.00
Liquor Revenue	28,770.00	30,000.00	40,000.00
Highway User Revenue	30,311.57	21,700.00	21,700.00
Police Fines	1,611.29	3,000.00	0.00
Franchise Fees	38,686.42	27,500.00	29,500.00
Other Revenue	<u>599,365.44</u>	<u>611,700.00</u>	<u>526,437.00</u>
TOTAL REVENUE	923,266.83	1,049,084.00	1,012,588.67

The proposed expenditures and revenues for the fiscal year 2023-2024 have been tentatively approved by the City Council and entered in detail in the Journal of Proceedings. Publication dates for the notice of the public hearing are August 4, 2023 and August 11, 2023 in the Coeur d'Alene Press.

**Tina West
City Clerk/Treasurer**