

**NOTICE OF PUBLIC HEARING ON BUDGET FOR FY2024-2025
FOR THE CITY OF HAYDEN LAKE, IDAHO**

A public hearing pursuant to Idaho Code 50-1002 will be held for consideration of the proposed budget for the fiscal year from October 1, 2024 to September 30, 2025. The hearing will be held at the City Hall of Hayden Lake, Idaho at 5:00 p.m. on September 3, 2024. All interested persons are invited to appear and show cause, if any, why such budget should or should not be adopted. Copies of the proposed City budget in detail are available at City Hall during regular office hours (9:00 a.m. to 4:00 p.m. Monday thru Thursday and 9:00 a.m. to 12:00 noon on Friday). City Hall is accessible to persons with disabilities. Anyone desiring accommodations for disabilities must contact the City Clerk at least 48 hours prior to the public hearing.

PROPOSED EXPENDITURES

The following is an estimate set forth in said proposed budget of the total proposed expenditures and accruing indebtedness of the City of Hayden Lake, Idaho, for the fiscal period of October 1, 2024 - September 30, 2025 including the two previous fiscal years.

PROPOSED EXPENDITURES	FY2022-2023 ACTUAL	FY2023-2024 BUDGETED	FY2024-2025 PROPOSED
GENERAL FUND:			
Salaries	99,161.68	136,600.00	111,712.00
Insurances	44,000.32	28,500.00	60,342.00
Legal	35,422.01	40,000.00	40,000.00
Engineering	8,077.52	11,000.00	5,000.00
Professional Fees	22,432.19	10,000.00	10,200.00
General Expense	116,839.73	257,300.00	299,506.00
Building Permit Payments	<u>-11,473.13</u>	<u>20,000.00</u>	<u>25,000.00</u>
TOTAL	314,460.32	503,400.00	551,760.00
Police Dept.	140,045.20	176,881.00	144,725.00
Street Dept.	<u>157,874.38</u>	<u>332,307.67</u>	<u>140,200.00</u>
TOTAL EXPENDITURES	612,379.90	1,012,588.67	836,685.00

ESTIMATED REVENUES

The estimated Revenues for the City of Hayden Lake, Idaho for the fiscal period October 1, 2024 through September 30, 2025, is as follows:

PROPOSED REVENUES	FY2022-2023 ACTUAL	FY2023-2024 BUDGETED	FY2024-2025 PROPOSED
GENERAL FUND			
Property Tax	260,095.17	269,951.67	285,222.00
State Revenue Sharing	101,260.94	125,000.00	125,000.00
Liquor Revenue	28,923.00	40,000.00	40,000.00
Highway User Revenue	38,547.87	21,700.00	25,000.00
Police Fines	7,934.11	0.00	6,000.00
Franchise Fees	36,028.90	29,500.00	34,000.00
Other Revenue	<u>110,548.00</u>	<u>526,437.00</u>	<u>321,463.00</u>
TOTAL REVENUE	583,337.99	1,012,588.67	836,685.00

The proposed expenditures and revenues for the fiscal year 2024-2025 have been tentatively approved by the City Council and entered in detail in the Journal of Proceedings. Publication dates for the notice of the public hearing are August 20, 2024 and August 27, 2024 in the Coeur d'Alene Press.

Tina West
City Clerk/Treasurer