

TOWN OF GRAFTON - 2021 BUDGET

	2021 PROPOSED BUDGET		2018 APPROVED BUDGET		2019 APPROVED BUDGET		2020 APPROVED BUDGET
RATING INCOME / EXPENSE							
INCOME							
General Property Taxes (Levy)	\$ 1,475,650.00	\$	1,408,007.86	\$	1,435,645.91	\$	1,465,653.00
Property Tax Lottery Credit	\$ 32,000.00	\$	25,000.00	\$	25,000.00	\$	25,000.00
General Taxes	\$ 27,500.00	\$	29,300.00	\$	29,500.00	\$	28,600.00
Grants/State Aid	\$ 189,651.37	\$	180,971.67	\$	179,370.76	\$	189,776.90
Building Inspection	\$ 10,000.00	\$	10,000.00	\$	10,000.00	\$	10,000.00
Licenses, Fees, and Permits	\$ 73,232.86	\$	68,880.00	\$	68,580.00	\$	68,348.11
Charge for Services	\$ 750.00	\$	650.00	\$	750.00	\$	750.00
Misc Revenue	\$ 9,686.24	\$	9,803.00	\$	9,603.90	\$	9,684.52
TOTAL INCOME	\$ 1,818,470.47		\$1,732,612.53		\$1,758,450.57		\$1,797,812.53
EXPENSE							
General Government	\$ 334,990.00	\$	356,677.54	\$	327,400.06	\$	339,940.00
Public Safety	\$ 327,413.60	\$	327,713.60	\$	327,413.60	\$	327,413.60
Public Works & Prof. Services	\$ 1,095,279.00	\$	996,788.00	\$	1,054,771.40	\$	1,079,769.00
Principle Debt / Payment Expense	\$ -	\$	-	\$	-	\$	-
Other Expenses	\$ 48,000.00	\$	47,350.00	\$	47,350.00	\$	48,000.00
Interest Expense	\$ -	\$	-	\$	-	\$	-
TOTAL EXPENSE	\$ 1,805,682.60		\$1,728,529.14		\$1,756,935.06		\$1,795,122.60
OPERATING INCOME	12,787.87		4,083.39		1,515.51		2,689.93

Assessed Valuation for THIS year (2020)*	\$686,639,499.00
Assessed Valuation for LAST year (2019)	\$607,684,990.00
Change in Valuation - Total Amount	\$78,954,509.00
Percent change in Valuation	11.49868441%

* Final 2020 SOA

ALLOWABLE 2020 Payable 202 TG Levy	\$1,475,650.00
<i>(includes adjustments on Levy Limit Worksheet)</i>	
<i>Less the 2021 Computer Aid - TBD</i>	\$0.00
ALLOWABLE 2020 Payable 2021 TG Levy	\$1,475,650.00
ASSOCIATED 2020 Payable 2021 TG Rate	\$2.1491

PREVIOUS YEAR ADOPTED LEVY (2019 payable 2020)	\$ 1,465,653.00
PREVIOUS YEAR RATE (2019 payable 2020)	\$2.4119

RATE INCREASE (AMOUNT)	-\$0.2628
RATE INCREASE (PERCENTAGE)	-10.90%
LEVY INCREASE (PERCENTAGE)	0.68%