

TOWN OF GRAFTON - 2022 FINAL BUDGET

	2022 PROPOSED BUDGET	2019 APPROVED BUDGET	2020 APPROVED BUDGET	2021 APPROVED BUDGET
OPERATING INCOME / EXPENSE				
INCOME				
General Property Taxes (Levy)	\$ 1,496,624.00	\$ 1,435,645.91	\$ 1,465,653.00	\$ 1,475,650.00
Property Tax Lottery Credit	\$ 32,000.00	\$ 25,000.00	\$ 25,000.00	\$ 32,000.00
General Taxes	\$ 21,200.00	\$ 29,500.00	\$ 28,600.00	\$ 27,500.00
Grants/State Aid	\$ 190,732.12	\$ 179,370.76	\$ 189,776.90	\$ 189,651.37
Building Inspection	\$ 15,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
Licenses, Fees, and Permits	\$ 65,117.86	\$ 68,580.00	\$ 68,348.11	\$ 73,232.86
Charge for Services	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00
Misc. Revenue	\$ 6,625.00	\$ 9,603.90	\$ 9,684.52	\$ 9,686.24
TOTAL INCOME	\$ 1,828,048.98	\$ 1,758,450.57	\$ 1,797,812.53	\$ 1,818,470.47
EXPENSE				
General Government	\$ 334,345.00	\$ 327,400.06	\$ 339,940.00	\$ 334,990.00
Public Safety	\$ 327,463.60	\$ 327,413.60	\$ 327,413.60	\$ 327,413.60
Public Works & Prof. Services	\$ 1,109,551.00	\$ 1,054,771.40	\$ 1,079,769.00	\$ 1,095,279.00
Principle Debt / Payment Expense	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ 46,998.00	\$ 47,350.00	\$ 48,000.00	\$ 48,000.00
Interest Expense	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSE	\$ 1,818,357.60	\$ 1,756,935.06	\$ 1,795,122.60	\$ 1,805,682.60
NET OPERATING INCOME	9,691.38	1,515.51	2,689.93	12,787.87

Assessed Valuation for THIS year (2021)*	\$696,406,743.00
Assessed Valuation for LAST year (2020)	\$686,639,499.00
Change in Valuation - Total Amount	\$9,767,244.00
Percent change in Valuation	1.40252002%

* Final 2021 SOA

ALLOWABLE 2021 Payable 2022 TG Levy	\$1,496,624.00
Less the 2021 Computer Aid - TBD	\$0.00
ALLOWABLE 2021 Payable 2022 TG Levy	\$1,496,624.00
ASSOCIATED 2021 Payable 2022 TG Rate	\$2.1491

PREVIOUS YEAR ADOPTED LEVY (2020 payable 2021)	\$ 1,475,650.00
PREVIOUS YEAR RATE (2020 payable 2021)	\$2.1491
RATE INCREASE (AMOUNT)	\$0.0000
RATE INCREASE (PERCENTAGE)	0.00%
LEVY INCREASE (PERCENTAGE)	1.42%