

TOWN OF GRAFTON - 2023 DRAFT BUDGET

	2023 PROPOSED BUDGET	2020 APPROVED BUDGET	2021 APPROVED BUDGET	2022 APPROVED BUDGET
OPERATING INCOME / EXPENSE				
INCOME				
General Property Taxes (Levy)	\$ 1,517,131.00	\$ 1,465,653.00	\$ 1,475,650.00	\$ 1,496,624.00
Property Tax Lottery Credit	\$ 42,000.00	\$ 25,000.00	\$ 32,000.00	\$ 32,000.00
General Taxes	\$ 21,900.00	\$ 28,600.00	\$ 27,500.00	\$ 21,200.00
Grants/State Aid	\$ 195,409.67	\$ 189,776.90	\$ 189,651.37	\$ 190,732.12
Building Inspection	\$ 12,000.00	\$ 10,000.00	\$ 10,000.00	\$ 15,000.00
Licenses, Fees, and Permits	\$ 61,817.86	\$ 68,348.11	\$ 73,232.86	\$ 65,117.86
Charge for Services	\$ 1,500.00	\$ 750.00	\$ 750.00	\$ 750.00
Misc. Revenue	\$ 42,200.00	\$ 9,684.52	\$ 9,686.24	\$ 6,625.00
TOTAL INCOME	\$ 1,893,958.53	\$1,797,812.53	\$1,818,470.47	\$1,828,048.98
EXPENSE				
General Government	\$ 145,475.00	\$ 339,940.00	\$ 271,825.06	\$ 334,345.00
Public Safety	\$ 327,463.60	\$ 327,413.60	\$ 327,413.60	\$ 327,463.60
Public Works & Prof. Services	\$ 1,095,210.00	\$ 1,079,769.00	\$ 1,054,771.40	\$ 1,109,551.00
Principle Debt / Payment Expense	\$ -	\$ -	\$ -	\$ -
Other Expenses	\$ 57,598.00	\$ 48,000.00	\$ 47,350.00	\$ 46,998.00
Interest Expense	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSE	\$ 1,824,943.49	\$1,795,122.60	\$1,805,682.60	\$1,818,357.60
NET OPERATING INCOME	69,015.04	2,689.93	12,787.87	9,691.38

Assessed Valuation for THIS year (2022)*	\$743,781,000.00
Assessed Valuation for LAST year (2021)	\$696,406,743.00
Change in Valuation - Total Amount	\$47,374,257.00
Percent change in Valuation	6.36938252%

ALLOWABLE 2022 Payable 2023 TG Levy	\$1,518,060.00
Less the 2023 Computer Aid - TBD	\$929.00
ALLOWABLE 2022 Payable 2023 TG Levy	\$1,517,131.00
ASSOCIATED 2022 Payable 2023 TG Rate	\$2.0398

PREVIOUS YEAR ADOPTED LEVY (2021 payable 2022)	\$ 1,496,624.00
PREVIOUS YEAR RATE (2021 payable 2022)	\$2.1491
RATE INCREASE (AMOUNT)	-\$0.1093
RATE INCREASE (PERCENTAGE)	-5.09%
LEVY INCREASE (PERCENTAGE)	1.37%