

# TOWN OF GRAFTON - 2025 FINAL BUDGET

	2025 APPROVED BUDGET	2024 APPROVED BUDGET	2023 APPROVED BUDGET	2022 APPROVED BUDGET
OPERATING INCOME / EXPENSE				
INCOME				
General Property Taxes (Levy)	\$ 1,916,001.00	\$ 1,538,830.00	\$ 1,517,131.00	\$ 1,496,624.00
Property Tax Lottery Credit	\$ 50,000.00	\$ 40,000.00	\$ 42,000.00	\$ 32,000.00
General Taxes	\$ 22,000.00	\$ 21,900.00	\$ 21,900.00	\$ 21,200.00
Grants/State Aid	\$ 321,025.76	\$ 304,825.10	\$ 206,382.53	\$ 201,704.98
Building Inspection	\$ 10,000.00	\$ 20,000.00	\$ 12,000.00	\$ 15,000.00
Licenses, Fees, and Permits	\$ 46,300.00	\$ 43,300.00	\$ 50,300.00	\$ 54,000.00
Charge for Services	\$ 1,600.00	\$ 1,500.00	\$ 1,500.00	\$ 750.00
Misc. Revenue	\$ 31,150.00	\$ 6,650.00	\$ 6,650.00	\$ 56,857.00
TOTAL INCOME	\$ 2,398,076.76	\$ 1,977,005.10	\$ 1,893,958.53	\$1,878,135.98
EXPENSE				
General Government	\$ 429,216.90	\$ 377,378.07	\$ 358,027.59	\$ 351,445.00
Other Expenses	\$ 4,350.00	\$ 4,350.00	\$ 4,850.00	\$ 4,250.00
Public Safety	\$ 701,298.60	\$ 328,963.60	\$ 328,963.60	\$ 328,763.60
Public Works & Prof. Services	\$ 1,177,368.40	\$ 1,262,998.00	\$ 1,129,310.00	\$ 1,133,301.00
Principle Debt / Payment Expense	\$ -	\$ -	\$ -	\$ -
Interest Expense	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSE	\$2,312,233.90	\$1,973,689.67	\$1,821,151.19	\$1,817,759.60
NET OPERATING INCOME	85,842.86	3,315.43	72,807.34	60,376.38

Assessed Valuation for THIS year (2024)*	\$984,206,700.00	ALLOWABLE 2024 TG Levy	\$1,916,001.00
Assessed Valuation for LAST year (2023)	\$892,642,800.00	(Payable 2025)	
Change in Valuation - Total Amount	\$91,563,900.00	Less the 2023 Computer Aid	\$929.00
Percent change in Valuation	9.30332013%		
		ALLOWABLE 2024 Payable 2025 TG Levy	\$1,915,072.00
		ASSOCIATED 2024 Payable 2025 TG Rate	\$1.9458

PREVIOUS YEAR ADOPTED LEVY (2023 payable 2024)	\$ 1,538,830.00
PREVIOUS YEAR RATE (2023 payable 2024)	\$1.8921
RATE INCREASE (AMOUNT)	\$0.0537
RATE INCREASE (PERCENTAGE)	2.84%
LEVY INCREASE (PERCENTAGE)	24.45%