

TOWN OF GRAFTON
NOTICE OF PUBLIC HEARING ON 2024 PROPOSED BUDGET
Wednesday, NOVEMBER 13, 2024
6:00 PM
Grafton Town Hall
1230 11th Ave., Grafton, WI, 53024

NOTICE IS HEREBY GIVEN that on WEDNESDAY, NOVEMBER 11, 2024, at 6:00 PM, at the Town Hall, 1230 11th Avenue, Grafton, WI, a Public Hearing on the 2025 Proposed Budget of the Town of Grafton will be held. The Proposed Budget in detail is available for inspection in the Clerk's Office at the Town Hall from 8:30 AM to 4:30 PM Monday through Thursday and Friday from 8:30 AM to 12:00 Noon. The following is the current summary of the proposed 2024 Budget payable in 2025.

Dated this 6th day of November 2024

Sara Jacoby, Town Clerk

Members of the Town Plan Commission, Board of Appeals, or other committees, boards, commissions, and authorities may attend and participate at this meeting, but will not take official action unless notice so provides. No qualified individual with a disability shall, by reason of that disability, be excluded from participation in or denied the benefits of the services, programs or activities of the Town of Grafton, or be subjected to discrimination by the Town. If you are disabled and require special accommodations, please advise the Town no later than 5 working days before the scheduled meeting or activity.

TOWN OF GRAFTON - 2025 DRAFT BUDGET

	2025 DRAFT BUDGET	2024 APPROVED BUDGET	2023 APPROVED BUDGET	2022 APPROVED BUDGET
OPERATING INCOME / EXPENSE				
INCOME				
General Property Taxes (Levy)	\$ 1,543,566.00	\$ 1,538,830.00	\$ 1,517,131.00	\$ 1,496,624.00
Property Tax Lottery Credit	\$ 50,000.00	\$ 40,000.00	\$ 42,000.00	\$ 32,000.00
General Taxes	\$ 22,000.00	\$ 21,900.00	\$ 21,900.00	\$ 21,200.00
Grants/State Aid	\$ 321,025.76	\$ 304,825.10	\$ 206,382.53	\$ 201,704.98
Building Inspection	\$ 10,000.00	\$ 20,000.00	\$ 12,000.00	\$ 15,000.00
Licenses, Fees, and Permits	\$ 46,300.00	\$ 43,300.00	\$ 50,300.00	\$ 54,000.00
Charge for Services	\$ 1,600.00	\$ 1,500.00	\$ 1,500.00	\$ 750.00
Misc. Revenue	\$ 403,585.00	\$ 396,935.00	\$ 6,650.00	\$ 56,857.00
TOTAL INCOME	\$ 2,398,076.76	\$ 1,977,505.10	\$ 1,893,958.53	\$ 1,878,135.98
EXPENSE				
General Government	\$ 424,216.90	\$ 377,378.07	\$ 358,027.59	\$ 351,445.00
Other Expenses	\$ 4,350.00	\$ 4,350.00	\$ 4,850.00	\$ 4,250.00
Public Safety	\$ 701,298.60	\$ 328,963.60	\$ 328,963.60	\$ 328,763.60
Public Works & Prof. Services	\$ 1,177,368.40	\$ 1,262,998.00	\$ 1,129,310.00	\$ 1,133,301.00
Principle Debt / Payment Expense	\$ -	\$ -	\$ -	\$ -
Interest Expense	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSE	\$ 2,307,233.90	\$ 1,973,689.67	\$ 1,821,151.19	\$ 1,817,759.60
NET OPERATING INCOME	90,842.86	3,815.43	72,807.34	60,376.38
Assessed Valuation for THIS year (2024)*	\$895,480,900.00	ALLOWABLE 2023 TG Levy (Payable 2024)		\$1,543,566.00
Assessed Valuation for LAST year (2022)	\$812,794,600.00			
Change in Valuation - Total Amount	\$82,686,300.00	Less the 2023 Computer Aid		\$929.00
Percent change in Valuation	9.23373128%			
		ALLOWABLE 2024 Payable 2025 TG		\$1,542,637.00
		ASSOCIATED 2023 Payable 2024 TG		\$1.7227
PREVIOUS YEAR ADOPTED LEVY (2023 payable 2024)		\$ 1,538,830.00		
PREVIOUS YEAR RATE (2023 payable 2024)		\$1.8921		
RATE INCREASE (AMOUNT)		-\$0.1694		
RATE INCREASE (PERCENTAGE)		-8.95%		
LEVY INCREASE (PERCENTAGE)		0.25%		