

TOWN BOARD OF COMMISSIONERS

TOWN OF ROSE HILL

INTRODUCED BY: John Bauer, Town Administrator & Budget Officer

**BUDGET ORDINANCE FOR THE FISCAL YEAR BEGINNING
JULY 1, 2020**

BE IT ORDAINED by the Town Board of the Town of Rose Hill, North Carolina.

Section I A. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2020, and ending June 30, 2021:

Property Taxes	\$ 432,000
Motor Vehicles, Penalties, Interest	\$ 64,100
Sales Tax	\$ 400,000
Sales, Services, and Other Revenues	\$ 157,168
Fund Balance Appropriation	\$ 40,500
TOTALS For General Fund	\$1,093,768

Section I B. There is hereby levied a tax at the rate of seventy-five cents (\$.75) per one hundred dollars (\$100) valuation of property listed as of January 1, 2020, for the purpose of raising revenue included in "Property Taxes" in the General Fund in Section IA of this ordinance. Current year ad valorem revenues are projected to be \$432,000, based on the tax rate multiplied by an estimated total real property valuation of \$60,000,000 multiplied by an estimated collection rate of 96.0%.

Section I C. The following amounts are hereby appropriated in the General Fund for the operation of the Town government and its activities for the fiscal year beginning July 1, 2020, and ending June 30, 2021, in accordance with the chart of accounts heretofore established for this Town:

Town Board	\$ 2,000
Administration	\$ 240,469
Police	\$ 494,964
Fire	\$ 55,600
Street	\$ 111,665
Recreation	\$ 100,520
Town House	\$ 15,300
Library	\$ 15,250
Other Contributions	\$ 14,000
Debt Service	\$ 44,000
TOTALS For General Fund	\$1,093,768

Section 2 A. It is estimated that the following revenues will be made available in the Water and Sewer Fund for fiscal year beginning July 1, 2020 and ending June 30, 2021.

Water Fees	\$ 399,000
Sewer Fees	\$ 346,750
Other Revenue	\$ 59,700
Fund Balance Appropriated	\$ 89,813
TOTAL Revenues Water/Sewer Fund	\$895,263

Section 2 B. The following amounts are hereby appropriated in the Water and Sewer Fund for the operation for fiscal year beginning July 1, 2019 to June 30, 2020, in accordance with the chart of accounts heretofore established for the Town.

Administration	\$ 166,886
Water	\$ 243,222
Sewer & WWTP	\$ 389,507
Bond/Asset	\$ 15,603
Debt Service	\$ 80,045
TOTAL Expenditures – Water & Sewer	\$895,263

Section 2 C. The following reserve funds are hereby funded in the respective stated amounts for fiscal year, beginning July 1, 2020 and ending June 30, 2021 and are shown in Water and Sewer Fund under Bond/Assets.

Short Lived Water Asset Capital Reserve	\$ 8,334
USDA Debt Service Infrastructure Improvements Reserve	\$ 7,269
TOTAL Expenditures- Reserve	\$15,603

Section 3 A. It is estimated the following revenues are hereby made available in the Powell Bill Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021.

Street Allocation	\$ 52,935
Interest	\$ 540.00
TOTAL Revenues	\$ 53,475

Section 3 B. The following amounts will be appropriated to the Powell Bill Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021, in accordance with the chart of accounts heretofore established for the Town.

Salaries	\$ 30,663
Benefits	\$ 13,240
Paving/Sidewalks	\$ 7,742
Operating Costs	\$ 1,830
TOTAL Expenditures	\$ 53,475

Section 4 A. It is estimated the following revenues are hereby made available in the Solid Waste Fund for fiscal year beginning July 1, 2020 and ending June 30, 2021.

Refuse Collection Fees	\$ 153,492
Other Revenues	\$ 1,150
TOTAL Revenues	\$154,642

Section 4 B. The following amounts will be appropriated to the Solid Waste Fund for the fiscal year beginning July 1, 2020 and ending June 30, 2021, in accordance with the chart of accounts heretofore established for the Town.

Salaries	\$ 28,142
Benefits	\$ 7,840
Contracted Collection	\$ 96,710
Operating Costs	\$ 21,950
TOTAL Expenditures	\$154,642

Section 5. The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. She/he may transfer amounts between line item expenditures within a department without limitations and without a report being required. These changes should not result in increases in recurring obligations such as salaries.
- b. She/he may transfer amounts up to \$5,000 between departments, including contingency appropriations, within the same fund. He must make an official report on such transfers as the next regular meeting of the Board.
- c. She/he may not transfer any amounts between funds, except as approval by the Board in a Budget Ordinance as amended.

Section 6. Effective July 1, 2020, the following are in effect in expenditure control:

- a. Purchase orders are required for any purchases over \$500.
- b. Formal approval (by resolution) from the Board is required for all "non-routine" expenditures exceeding \$5,000. Routine expenditures include utilities, legally required advertising, postage, fuel, and water or sewer purchase contracts.
- c. Emergency approval of purchases orders exceeding \$5,000 may be conveyed by the Town Manager in consultation with the Mayor of Board and subsequent notification of the Board.

Section 7. Copies of this Budget Ordinance shall be furnished to the Town Clerk and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

AMENDMENTS

MOVED Boss Powell **SECONDED** Mastor-Wheley

APPROVED **DENIED** _____ **UNANIMOUS**

YEA VOTES:

Adopted this the 9 day of June 2020.

Clayton Herring Jr
Clayton Herring, Jr., Mayor

Attest:

Oma Bea Lockamy
Oma Bea Lockamy, Town Clerk