

**Town of Rose Hill
2017/2018 Budget Ordinance**

BE IT ORDAINED by the Town Board of Commissioners of the Town of Rose Hill, North Carolina, meeting in a June 13, 2017 Regular Meeting, that the following fund revenues and departmental appropriations/expenses together with certain restrictions and authorizations are adopted.

Section I. General Fund

- A. Revenues Anticipated: It is estimated that the revenues of the fund as listed below will be available during the fiscal year, beginning July 1, 2017 and ending June 30, 2018, to meet the appropriations as set forth in Section I (B). All fees, commissions and sums paid to, or collected by, any Town official, officer or agent in his official capacity shall inure to the benefit of the Town and become Town funds.

<u>Source</u>	<u>Amount</u>
2017 Ad Valorem Tax	\$394,404
2017 Ad Valorem Tax – Vehicles	44,000
Ad Valorem Tax – Prior Years	1,600
Motor Vehicle Tax – Prior Years	1,000
Penalties & Interest - Ad Valorem Tax	2,000
Penalties & Interest - Motor Vehicle Tax	500
Local Option Sales Tax	334,000
Local Video Programming Revenues	5,000
Golf Cart Licenses	800
Police Department Court Costs	400
Beer and Wine Tax	7,500
Electricity Sales Tax	45,000
Telecommunications Sales Tax	15,000
Recreation-Land Lease	2,025
Recreation –Concessions	7,500
Recreation-Insurance Reimbursement	4,500
Recreation-Football	2,000
Tax Refunds	7,000
Solid Waste Disposal Fee	1,000
Garbage Collection Fees	160,000
Foreclosure Attorney Fees	5,000
Investment Earnings	400
Rent – Town House	6,000
Miscellaneous	500
Police Department Grant	25,000
Fund Balance Appropriated	<u>147,302</u>
 Total Revenues – General Fund	 \$ <u>1,219,431</u>

- B. Appropriations Anticipated: The following amounts are hereby appropriated to the Town Administrator for the operation of the Town of Rose Hill Government and its departments and agencies for the fiscal year, beginning July 1, 2017 and ending June 30, 2018.

<u>General Government Department</u>	<u>Amount</u>
Governing Board	\$ 1,610
Administration	192,323
Police	457,524
Fire	54,230
Street	188,450
Sanitation	135,600
Recreation	85,687
Town House	19,480
Library	17,650
Contributions	6,500
Debt Service	<u>60,377</u>
 Total Appropriations – General Fund	 <u>\$ 1,219,431</u>

Section II. Water and Sewer Fund

- A. Revenues Anticipated: It is estimated that the revenues of the fund as listed below will be available during the fiscal year, beginning July 1, 2017 and ending June 30, 2018, to meet the expenses as set forth in Section II (B). All fees, commissions and sums paid to, or collected by, any Town official, officer or agent in his official capacity shall inure to the benefit of the Town and become Town funds.

<u>Source</u>	<u>Amount</u>
User Fees-Water	\$ 456,000
User Fees-Sanitary Sewer	410,000
Tap Fees-Water	1,000
Tap Fees-Sewer	1,000
Cutoff/Reconnect Fees	6,000
Pretreatment Penalties	8,000
Investment Earnings	500
RPZ Inspection Fees	1,500
Miscellaneous	1,000
Water/Sewer Fund Balance Appropriated	<u>201,119</u>
 Total Revenues – Water and Sewer Fund	 <u>\$1,086,119</u>

- B. Expenses Anticipated: The following amounts are hereby appropriated to the Town Administrator for the operation of the Town of Rose Hill Government and its departments and agencies for the fiscal year, beginning July 1, 2017 and ending June 30, 2018.

<u>Department</u>	<u>Amount</u>
Administration	\$ 213,505
Water System Maintenance	305,114
Wastewater System Maintenance	471,151
Contributions-Bond/Asset	15,603
Debt Service	<u>80,746</u>
 Total Expenses – Water and Sewer Fund	 <u>\$ 1,086,119</u>

Section III. Powell Bill Fund

- A. Revenues Anticipated: It is estimated that the revenues of the fund as listed below will be available during the fiscal year, beginning July 1, 2017 and ending June 30, 2018, to meet the appropriations as set forth in Section III (B). All fees, commissions and sums paid to, or collected by, any Town official, officer or agent in his official capacity shall inure to the benefit of the Town and become Town funds.

<u>Source</u>	<u>Amount</u>
State Street Aid	\$ 54,946
Fund Balance Appropriated	<u>10,005</u>
 Total Revenues – Powell Bill Fund	 <u>\$ 64,951</u>

- B. Appropriations Anticipated: The following amounts are hereby appropriated to the Town Administrator for the operation of the Town of Rose Hill Government and its departments and agencies for the fiscal year, beginning July 1, 2017 and ending June 30, 2018.

<u>Department</u>	<u>Amount</u>
Street Maintenance	<u>\$ 64,951</u>
 Total Appropriations – Powell Bill Fund	 <u>\$ 64,951</u>

Section IV. Reserve Funds

The following reserve funds are hereby funded in the respective stated amounts for the fiscal year, beginning July 1, 2017 and ending June 30, 2018, and are shown in the Water and Sewer Fund under Contributions:

<u>Reserve Fund</u>	<u>Amount</u>
Short Lived Water Assets Capital Reserve Fund	\$ 8,334.00
USDA Debt Service For Water System Infrastructure Improvements Capital Reserve Fund	\$ 7,269.00

Section V. Tax Rate Established

There is hereby levied for the fiscal year 2017/2018 an ad valorem property tax on all property having a situs in the Town of Rose Hill listed for taxes as of January 1, 2017, at a rate of \$.75 on each One Hundred Dollars (\$100) assessed value of such property pursuant to and in accordance with the Machinery Act of Chapter 105 of the North Carolina General Statutes and other applicable laws. Property shall be assessed at one hundred percent (100%) of its true value. The estimated revenues from the ad valorem property tax set out in Section I (A) of this Ordinance are based on a projected tax base valuation of \$61,700,000.00 and an estimated collection rate during the 2016/2017 fiscal year of 94.154% of the levy.

Section VI. Special Authorization – Town Administrator (Budget Officer)

- A. The Town Administrator shall serve as Budget Officer and shall be authorized to reallocate departmental appropriations among the various objects of expenditures and expenses as he believes necessary.
- B. The Town Administrator shall be authorized to effect interdepartmental transfers in the same fund, not to exceed 10% of the appropriated monies for the department whose allocation is reduced. Notation of all such transfers shall be made to the Board of Commissioners on the next succeeding financial report.
- C. The Town Administrator may take interfund loans for a period not to exceed 60 days.

Section VII. Restrictions – Town Administrator (Budget Officer)

A. Interfund transfers shall be accomplished by the Board of Commissioners' authorization only.

Section VIII. Effective Date

This Ordinance and Budget Document shall be the basis of the financial plan for the Town of Rose Hill Government during the 2017/2018 fiscal year. Said Ordinance shall become effective July 1, 2017.

Adopted this 13th day of June, 2017.



Gary L. Boney
Mayor



Attest: Oma B. Lockamy
Town Clerk

