

Annual Report
of the
Town of
Cooperstown

Manitowoc County, Wisconsin

Financial Statements

For the Year Ended December 31, 2011

Susan Kornely, Clerk

Accountants' Review Report	1-2
Statement of Net Assets	3
Statement of Activities	4
Balance Sheet - General Fund	5
Statement of Revenues, Expenditures and Changes in Fund Balances- General Fund	6
Statement of Revenues, Expenditures and Changes in Fund Balance- Budget and Actual	7
2011 Expenditures	8-10
Highway Maintenance	11
School District Tax Levy	11
Assessed and Equalized Valuation	11
Board Members	11
Notes to Basic Financial Statements	12-15
Schedule of Budgeted and Actual Revenues - General Fund	16
Schedule of Budgeted and Actual Expenditures - General Fund	17
Town Board Wages and Expenses	18
Street Department Wages	18
Plan Commission	18
Election Wages	18
Four-Year Road Plan	19
2010 Budget	20
2011 Budget	21
2012 Budget	22
Maribel Fire Department 2011 Annual Financial Report	23-24
Notes	25
Newsletter	Backpage

**INDEPENDENT ACCOUNTANTS' REVIEW REPORT
ON BASIC FINANCIAL STATEMENTS**

To the Town Board
Town of Cooperstown
Manitowoc County, Wisconsin

We have reviewed the accompanying financial statements of the governmental activities and the major fund of the Town of Cooperstown, Wisconsin as of and for the year ended December 31, 2011. A review includes primarily applying analytical procedures to the Town's financial data and making inquiries of Town personnel. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

The management of the Town of Cooperstown, Manitowoc County, Wisconsin is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our review we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

As described in Note A, the Town has implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, for the year ended December 31, 2011.

Our review was made primarily for the purpose of expressing a conclusion that there are no material modifications that should be made to the financial statements for them to be in conformity with accounting principles generally accepted in the United States of America. The budgetary comparison information on pages 16 and 17 is presented for purposes of additional analysis. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. The supplemental information has not been subjected to the inquiry and analytical procedures applied in the review of the basic financial statements, but it has been compiled from information that is the representation of management. We have not audited or reviewed the supplemental information and accordingly, we do not express an opinion or provide any assurance on such supplemental information.

The Town has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Schenck SC

Certified Public Accountants
Green Bay, Wisconsin
April 3, 2012

TOWN OF COOPERSTOWN
MANITOWOC COUNTY, WISCONSIN
Statement of Net Assets
December 31, 2011

With Summarized Financial Information as of December 31, 2010
 "See Independent Accountants' Review Report"

		Governmental Activities	
		2011	2010
ASSETS			
Cash and investments	\$	741,923	\$ 694,327
Receivables			
Taxes		1,477,352	1,484,287
Other		2,790	1,449
Special assessments		-	3,901
Inventory		1,818	520
Capital assets, nondepreciable			
Land		55,774	55,774
Capital assets, depreciable			
Buildings and improvements		55,112	55,112
Machinery and equipment		333,499	331,034
Vehicles		20,211	20,211
Infrastructure		420,918	420,918
Less: Accumulated depreciation		(375,789)	(336,577)
TOTAL ASSETS		<u>2,733,608</u>	<u>2,730,956</u>
LIABILITIES			
Accounts payable		8,749	13,802
Payroll liabilities		1,728	2,294
Unearned revenues		274,211	272,378
Due to other governments		1,788,322	1,769,567
TOTAL LIABILITIES		<u>2,073,010</u>	<u>2,058,041</u>
NET ASSETS			
Invested in capital assets		509,725	546,472
Unrestricted		150,873	126,443
TOTAL NET ASSETS	\$	<u>660,598</u>	\$ <u>672,915</u>

The notes to the basic financial statements are an integral part of this statement.

TOWN OF COOPERSTOWN
MANITOWOC COUNTY, WISCONSIN
Statement of Activities
For the Year Ended December 31, 2011
With Summarized Financial Information for the Year Ended December 31, 2010
"See Independent Accountants' Review Report"

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	
					2011	2010
Governmental Activities						
General government	\$ 73,069	\$ 160	\$ -	\$ -	\$ (72,909)	\$ (78,572)
Public safety	95,245	6,340	3,105	-	(85,800)	(92,434)
Public works	351,670	29,742	136,602	-	(185,326)	(174,632)
Conservation and development	2,378	210	-	-	(2,168)	(1,534)
Total Governmental Activities	<u>\$ 522,362</u>	<u>\$ 36,452</u>	<u>\$ 139,707</u>	<u>\$ -</u>	<u>(346,203)</u>	<u>(347,172)</u>

General revenues		
Property taxes, levied for general purposes	272,379	259,782
Other taxes	1,109	1,107
State and federal aids not restricted to specific functions	58,745	59,032
Interest and investment earnings	460	559
Miscellaneous	1,193	1,236
Total general revenues	<u>333,886</u>	<u>321,716</u>
Change in net assets	(12,317)	(25,456)
Net assets - January 1	<u>672,915</u>	<u>698,371</u>
Net assets - December 31	<u>\$ 660,598</u>	<u>\$ 672,915</u>

The notes to the basic financial statements are an integral part of this statement.

TOWN OF COOPERSTOWN
MANITOWOC COUNTY, WISCONSIN
Balance Sheet - General Fund
December 31, 2011

With Summarized Financial Information as of December 31, 2010
"See Independent Accountants' Review Report"

	2011	2010
ASSETS		
Cash and investments	\$ 741,923	\$ 694,327
Taxes receivable	2,790	1,449
Accounts receivable	1,477,352	1,484,287
Inventory	1,818	520
Special assessments receivable	-	3,901
TOTAL ASSETS	\$ 2,223,883	\$ 2,184,484
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 8,749	\$ 13,802
Payroll liabilities	1,728	2,294
Deferred revenue - tax levy	274,211	272,378
Deferred revenues	-	3,901
Due to other governments	1,788,322	1,769,567
Total Liabilities	2,073,010	2,061,942
Fund Balance		
Nonspendable for inventory	1,818	520
Committed for subsequent years' expenditures	57,931	47,936
Assigned for subsequent year's budget	35,000	26,980
Unassigned	56,124	47,106
Total Fund Balance	150,873	122,542
TOTAL LIABILITIES AND FUND BALANCE	\$ 2,223,883	\$ 2,184,484
<u>Reconciliation to the Statement of Net Assets</u>		
Total Fund Balance as shown above	\$ 150,873	\$ 122,542
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	509,725	546,472
Other long-term assets are not available to pay for current year expenditures and, therefore, are deferred in the funds.	-	3,901
Net Assets of Governmental Activities as Reported on the Statement of Net Assets (see page 3)	\$ 660,598	\$ 672,915

The notes to the basic financial statements are an integral part of this statement.

TOWN OF COOPERSTOWN
MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance -
General Fund
For the Year Ended December 31, 2011
With Summarized Financial Information for the Year Ended December 31, 2010
"See Independent Accountants' Review Report"

	2011	2010
Revenues		
Taxes	\$ 273,488	\$ 260,889
Intergovernmental	198,452	215,777
Licenses and permits	7,537	4,617
Fines, forfeits and penalties	85	-
Public charges for services	7,821	9,005
Intergovernmental charges for services	26,103	14,707
Miscellaneous	460	1,221
Total Revenues	513,946	506,216
Expenditures		
General government	71,843	77,883
Public safety	95,245	98,509
Public works	314,654	315,816
Conservation and development	2,378	1,744
Capital outlay	1,495	-
Total Expenditures	485,615	493,952
Net Change in Fund Balance	28,331	12,264
Fund Balance - January 1	122,542	110,278
Fund Balance - December 31	\$ 150,873	\$ 122,542
Reconciliation to the Statement of Activities		
Net Change in Fund Balance as shown above	\$ 28,331	\$ 12,264
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives:		
Capital assets reported as capital outlay in the governmental fund statements	\$ 2,865	
Less current year depreciation	(39,539)	(36,674) (33,985)
In governmental funds the entire proceeds, if any, from the disposal of capital assets is reported as a revenue. In the statement of activities only the gain or (loss) on the disposal is reported.		
Loss on disposition reported in the statement of activities	(73)	-
In a previous year, the Town recognized revenue for other long-term assets in the governmental activities. The collections received are recognized as revenue in the fund statements this year.	(3,901)	(3,735)
Change in Net Assets of Governmental Activities as Reported on the Statement of Activities (see page 4)	\$ (12,317)	\$ (25,456)

The notes to the basic financial statements are an integral part of this statement.

TOWN OF COOPERSTOWN
MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - General Fund
For the Year Ended December 31, 2011
"See Independent Accountants' Review Report"

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 272,378	\$ 272,379	\$ 273,488	\$ 1,109
Intergovernmental	192,328	192,328	198,452	6,124
Licenses and permits	3,750	3,850	7,537	3,687
Fines, forfeits and penalties	-	-	85	85
Public charges for services	3,818	3,818	7,821	4,003
Intergovernmental charges for services	10,000	17,500	26,103	8,603
Miscellaneous	500	500	460	(40)
Total Revenues	482,774	490,375	513,946	23,571
Expenditures				
General government	78,760	78,760	71,843	6,917
Public safety	96,949	97,049	95,245	1,804
Public works	319,866	327,366	314,654	12,712
Conservation and development	2,679	2,679	2,378	301
Capital outlay	11,500	12,995	1,495	11,500
Total Expenditures	509,754	518,849	485,615	33,234
Net Change in Fund Balance	(26,980)	(28,474)	28,331	56,805
Fund Balance - January 1	122,542	122,542	122,542	-
Fund Balance - December 31	\$ 95,562	\$ 94,068	\$ 150,873	\$ 56,805

The notes to the basic financial statements are an integral part of this statement.

PAYEE	DESCRIPTION	AMOUNT
A&K Truckland	Hwy Maintenance	\$ 530.00
Aegis Corp	Worker Compensation	\$ 112.00
Airgas North Central	Hwy Maintenance	\$ 429.42
Albers, Michael	Town Board Expense	\$ 133.50
Angoli, Susan	General Administration	\$ 5.10
Aring Equipment Co, Inc	Hwy Maintenance	\$ 63.93
Astro Hydraulics Inc	Hwy Maintenance	\$ 1,056.93
Bardon Enterprises Inc	Hwy Maintenance	\$ 399.35
Bay Verte Machine	Hwy Maintenance	\$ 1,370.24
Beaman, Timothy	Tax Overpayment	\$ 10.92
Blakeslee, David	Plan Commission	\$ 56.51
Brezinski, Joan	General Administration	\$ 4.08
Brooks Tractor	Hwy Maintenance	\$ 655.26
Brouchoud, Michael & Terri	Tax Overpayment	\$ 13.05
Bruegge, Brian	Tax Overpayment	\$ 10.82
Brunner, Kenneth	Tax Overpayment	\$ 91.26
Burgau, Michael L	Tax Overpayment	\$ 11.37
Busch, Brent & Lori	Tax Overpayment	\$ 10.65
Cargill Inc	Hwy Maintenance	\$ 2,433.04
Carmeuse Lime & Stone	Hwy Maintenance	\$ 6,782.01
Cellcom Wisconsin RSA 04	Hwy Maintenance	\$ 266.82
CenturyLink-clerk	General Administration	\$ 732.24
CenturyLink-shop	Hwy Maintenance	\$ 652.12
Country Visions	Hwy Maintenance	\$ 39.69
County Rescue Services	Ambulance Service	\$ 6,106.60
Culligan	Hwy Maintenance	\$ 151.72
Deadman, Bruce	Plan Commission	\$ 25.50
Denmark Hardware Hank	Hwy Maintenance	\$ 3.18
Denmark News	Publications	\$ 690.25
Denmark School District	School Tax	\$ 594,142.97
Double K Seamless Gutters LLC	Hwy Maintenance	\$ 50.00
DRKasten	Hwy Maintenance	\$ 594.53
Duckart, Darcy & Angela	Tax Overpayment	\$ 60.76
Duckett, Richard	Town Board Expense	\$ 271.04
Duescher, Bernadette	Financial Administration	\$ 705.69
Edler, Jeffrey & Debra	Tax Overpayment	\$ 11.73
Election Systems & Software	General Administration	\$ 502.28
Enz, Bill	Town Board Expense	\$ 86.49
F Radant Sons, Inc.	Hwy Maintenance	\$ 1,059.54
Fleet Farm	Hwy Maintenance	\$ 917.73
Gannett Wisconsin Media	Publications	\$ 154.28
Gilson Agri-Products, LLC	Hwy Maintenance	\$ 410.00
Gray's Inc.	Hwy Maintenance	\$ 1,550.00
Green Bay Highway Products, LLC	Hwy Maintenance	\$ 2,258.92
Hanson, Darrell L	Tax Overpayment	\$ 12.30
Heideman, Susan M	Tax Overpayment	\$ 10.26
Herrling Clark	Legal	\$ 437.50

PAYEE	DESCRIPTION	AMOUNT
Heyrman Printing LLC	Printing	\$ 628.00
Hill, Chris	SVRS	\$ 243.19
Honnef, Paul	Tax Overpayment	\$ 53.34
J Mauel & Associates	Financial Administration	\$ 350.00
Jaeger Repair Inc	Hwy Maintenance	\$ 4,095.83
Kane, Kaye	General Administration	\$ 4.08
Kane, Lavern	General Administration	\$ 10.20
Kane, Michelle M	Tax Overpayment	\$ 10.11
Kasten, Dan	Hwy Maintenance	\$ 154.68
Keehan, Bridget	Tax Overpayment	\$ 12.55
Kewaunee County Highway Dept	Hwy Maintenance	\$ 321.01
Kornely, Allison	General Administration	\$ 44.88
Kornely, Susan	General Administration	\$ 5,091.33
Krerowicz, Troy	Tax Overpayment	\$ 17.59
Kudick, Elmer & Deborah	Tax Overpayment	\$ 11.20
Lakeshore Technical College	School Tax	\$ 5,717.25
Lange Enterprises, Inc.	Hwy Maintenance	\$ 1,381.59
Larry's Hauling	Garbage/Recycling Hauling	\$ 56,758.99
Lemens, Fred	Town Board/Plan Commission Expenses	\$ 165.58
Little Falls Machine	Hwy Maintenance	\$ 782.18
Luebke, Scott & Julie	Tax Overpayment	\$ 12.85
Main Street Market	General Administration	\$ 96.52
Mancheski, Bryan E	Tax Overpayment	\$ 11.04
Manitowoc Auto	Hwy Maintenance	\$ 1,523.63
Manitowoc County Clerk	General Administration	\$ 237.79
Maribel Fire Department	Fire Service	\$ 77,957.72
Maribel Grain	Hwy Maintenance	\$ 21,997.11
Maribel Heating & Plumbing	Hwy Maintenance	\$ 407.85
Maribel Sportsman Club	Town Hall	\$ 75.00
Maritime Insurance Group	Insurance Premium	\$ 290.00
Marquardt, Mason & Sara	Tax Overpayment	\$ 40.30
Mayer, Roger	Building Inspection	\$ 2,014.60
McNamara, Sean & Renae	Tax Overpayment	\$ 12.26
Mecha Manufacturing Inc	Hwy Maintenance	\$ 1,600.00
Menchaville Fire Department	Fire Service	\$ 3,100.31
Michael Best & Friedrich LLP	Legal	\$ 2,008.50
Mishicot School District	School Tax	\$ 5,627.24
Monroe Truck Equip	Hwy Maintenance	\$ 56.48
Nemetz, Lisa	General Administration	\$ 3.57
Northeast Wisconsin Technical College	School Tax	\$ 98,891.98
Novak Enterprises	Hwy Maintenance	\$ 98.00
Packer City Int'l Trucks, Inc	Hwy Maintenance	\$ 2,161.76
Parmentier, Michael & Karla	Tax Overpayment	\$ 13.37
Peli's Pub & Grill	General Administration	\$ 109.25
Post, Jared & Ashley	Tax Overpayment	\$ 37.39
Postmaster	Financial Administration	\$ 660.00
Quality Assured Office Machines, Inc.	General Administration	\$ 1,756.47

PAYEE	DESCRIPTION	AMOUNT
R & R Saw & Engine Service	Hwy Maintenance	\$ 74.50
Rabas Garage	Hwy Maintenance	\$ 57.00
Rabenhorst, John	Hwy Maintenance	\$ 111.10
Rabenhorst, Rick	Hwy Maintenance	\$ 150.00
Reedsville School District	School Tax	\$ 36,121.00
Rezek, Heather	General Admin/Plan Commission Expenses	\$ 38.76
Riesterer & Schnell Inc	Hwy Maintenance	\$ 415.60
Schenck Business Solutions	Financial Administration	\$ 3,300.00
Schleis, Nathan	Hwy Maintenance	\$ 30.97
Schultz, Brian	Tax Overpayment	\$ 11.60
Scott Construction, Inc	Hwy Maintenance	\$ 109,840.99
Selective Insurance Company of America	Insurance	\$ 9,623.00
Sherwin Industries, Inc	Hwy Maintenance	\$ 2,596.57
Simonar Service Inc	Hwy Maintenance	\$ 730.74
SMI	Hwy Maintenance	\$ 215.40
Skarda, Gerald	Town Board Expense	\$ 157.29
Strassburger, Jon J	Tax Overpayment	\$ 10.70
Stencil, Kevin & Andrea	Tax Overpayment	\$ 242.92
State of WI	PILT	\$ 36.46
Steen, Thomas D	Tax Overpayment	\$ 13.45
Superior Lamp Inc	Hwy Maintenance	\$ 282.01
Swetlik, Sandy	General Administration	\$ 3.57
Tennessen Appraisal Services, LLC	Financial Administration	\$ 6,800.00
Theiss, Stephen W	Tax Overpayment	\$ 11.76
Timmar Sanitation, Inc.	Hwy Maintenance	\$ 560.00
Town Web Design, Inc.	General Administration	\$ 510.00
Treasurer-Manitowoc County	Tax Settlement	\$ 396,784.97
Unemployment Insurance	Unemployment	\$ 46.55
University of Wisconsin	Town Board Expense	\$ 20.00
UW Law School	Town Board Expense	\$ 50.00
UW-Extension	General Admin & Town Board Expense	\$ 329.00
Van Handel Excavating Inc	Hwy Maintenance	\$ 3,248.00
Veolia ES Solid Waste Midwest LLC	Garbage/Recycling Hauling	\$ 5,757.53
Viking Community Rescue Squad, Inc.	Ambulance Service	\$ 5,330.58
Village of Maribel	Town Hall	\$ 545.00
Vorpahl Fire & Safety	Hwy Maintenance	\$ 76.00
Waste Management of Wisconsin	Hwy Maintenance	\$ 653.06
Weber, Nancy	Town Board & Constable Expense	\$ 326.59
Whitelaw Rigging & Fabrication	Hwy Maintenance	\$ 58.40
Wisconsin Department of Justice	General Administration	\$ 98.00
Wisconsin Department of Revenue	Financial Administration	\$ 24.45
Wisconsin Municipal Clerks Association	General Administration	\$ 45.00
Wisniewski, Norbert & Linda	Tax Overpayment	\$ 12.00
Work Health Options	Hwy Maintenance	\$ 208.00
WPSC	Hwy Maintenance & Town Hall	\$ 5,147.27
WTA	Town /County/UTC Association	\$ 2,639.05
Zellner, Deanna A	Tax Overpayment	\$ 10.86
		\$ 1,516,093.85

HIGHWAY MAINTENANCE

2011

CAROL LN.		LAKEVIEW DR.	
CEDAR CREEK DR.		LUEBKE RD.	
CHVALA RD.		LUEBKE CT.	
COOPERSTOWN RD.	\$11,808.49	MARSHEK RD.	\$46.45
DEERFIELD HEIGHTS		NACHTWEY RD.	
DEVILS RIVER DR.		PANTZLAFF RD.	
ELMER DR.	\$200.00	PARIZEK RD.	\$60.50
FAIRHILLS RD.		PAUTZ RD.	
FAIRHILLS CT.		PINE DR.	\$3,370.79
FISHERVILLE RD.	\$47.92	PINE HILLS DR.	
FRELICH RD.		PLEASANT RD.	\$42,212.00
GREENSTREET RD.	\$46.45	RADTKE RD.	
GRETZ DR.	163.83	RAMEKER RD.	
HAMMERNIK RD.		ROSECRANS RD.	\$47,145.42
HEROLD RD.	\$182.50	SCANLON RD.	\$3,514.37
HICKORY GROVE RD.	\$6,482.42	SCHLEY RD.	
HICKORY HEIGHTS DR.		SCHULTZ RD.	
HICKORY HEIGHTS CT.	\$161.89	ZANDER RD.	\$27.62
HIDDEN VALLEY RD.	\$80.84	ZEMAN DR.	
HOSTEK RD.		BRIDGES	
JIROKOVEK DR.	\$295.98	HWY R	
JOHNSON DR.		HWY Z	
KEEHAN RD.		MISC RDS.	\$5,963.07
KOCIAN RD.	\$87.30	SUPPLIES & UTILITIES	\$49,256.85
KVITEK RD.		TOTAL	\$171,154.69

SCHOOL DISTRICT

SCHOOL TAX LEVY

MIL RATE

DENMARK	\$931,891.12	10.650172
REEDSVILLE	\$56,848.00	13.071811
MISHICOT	\$8,771.43	9.741704
LTC	\$8,983.00	1.711276
NWTC	\$155,108.37	1.772665

ASSESSED VALUATION

\$92,749,400

EQUALIZED VALUATION

\$101,912,152.90

ASSESSED RATIO

0.910091656

2010 MIL RATE FOR 2011 TAXES

2.936709

POPULATION AS OF JANUARY 2011

1293

TOWN BOARD MEMBERS

RICHARD DUCKETT, CHAIRMAN

863-2555

MICHAEL ALBERS, SUPERVISOR

863-8778

WILLIAM ENZ, SUPERVISOR

863-6889

NANCY WEBER, SUPERVISOR

863-5296

JERRY SKARDA, SUPERVISOR

863-8130

SUSAN KORNELY, CLERK

863-3261

BERNADETTE DUESCHER, TREASURER

863-8016

CONSTABLE

676-2974

TOWN OFFICE

863-3261

FAX 863-3261

TOWN HALL AND SHOP

863-6515

TOWN OF COOPERSTOWN
MANITOWOC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2011
"See Independent Accountants' Review Report"

NOTE C - DETAILED NOTES ON ALL FUNDS

1. Cash and Investments

The Town maintains various cash and investment accounts that are displayed in the financial statements as "Cash and investments."

Invested cash consists of deposits and investments that are restricted by Wisconsin Statutes to the following:

Time deposits; repurchase agreements; securities issued by federal, state and local governmental entities; statutorily authorized commercial paper and corporate securities; and the Wisconsin local government investment pool.

The carrying amount of the Town's cash and investments totaled \$741,923 on December 31, 2011 and consisted entirely of deposits with financial institutions.

Deposits and investments of the Town are subject to various risks. Presented below is a discussion of the specific risks and the Town's policy related to the risk.

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Wisconsin statutes require repurchase agreements to be fully collateralized by bonds or securities issued or guaranteed by the federal government or its instrumentalities. The Town does not have an additional custodial credit risk policy.

Deposits with financial institutions within the State of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for time and savings deposits and \$250,000 for interest bearing demand deposits per official custodian per insured depository institution. Deposits with financial institutions located outside the State of Wisconsin are insured by the FDIC in the amount of \$250,000 for all time accounts, savings accounts and interest bearing demand deposit accounts per official custodian per depository institution. In addition, the Town's non-interest bearing transaction accounts are fully insured through December 31, 2012. Also, the State of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available.

On December 31, 2011, none of the Town's deposits with financial institutions were in excess of federal and state depository insurance limits.

TOWN OF COOPERSTOWN
MANITOWOC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2011
"See Independent Accountants' Review Report"

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

2. Property Taxes

Property taxes consist of taxes on real estate and personal property. They are levied during December of the prior year and become an enforceable lien on property the following January 1. Property taxes are payable in various options depending on the type and amount. Personal property taxes are payable on or before January 31 in full. Real estate taxes are payable in full by January 31 or in two equal installments on or before January 31 and July 31. Real estate taxes not paid by January 31 are purchased by the County as part of the February tax settlement. Delinquent personal property taxes remain the collection responsibility of the Town.

The Town bills and collects its own property taxes and also levies and collects taxes for the Denmark School District, Mishicot School District, Reedsville School District, Manitowoc County, Northeast Wisconsin Technical College, Lakeshore Technical College and the State of Wisconsin.

3. Capital Assets

Capital asset activity for the year ended December 31, 2011 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 55,774	\$ -	\$ -	\$ 55,774
Capital assets, being depreciated:				
Buildings and improvements	55,112	-	-	55,112
Vehicles	20,211	-	-	20,211
Machinery and equipment	331,034	2,865	400	333,499
Infrastructure	420,918	-	-	420,918
Subtotals	827,275	2,865	400	829,740
Less accumulated depreciation	336,577	39,539	327	375,789
Total capital assets, being depreciated, net	490,698	(36,674)	73	453,951
Governmental activities capital assets, net	\$ 546,472	\$ (36,674)	\$ 73	509,725
Less related long-term debt outstanding				-
Invested in capital assets, net of related debt				\$ 509,725

Depreciation expense was charged to functions of the Town as follows:

Governmental activities	\$ 1,153
General government	38,386
Public works	\$ 39,539
Total depreciation expense - governmental activities	

TOWN OF COOPERSTOWN
MANITOWOC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2011
"See Independent Accountants' Review Report"

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

4. Deferred Revenues

Governmental activities and governmental funds defer revenue recognition in connection with resources that have been received, but not yet earned. Governmental funds also report deferred revenue in connection with receivables for resources that are not considered to be available to liquidate liabilities of the current period. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue were as follows:

	Unavailable	Unearned
Subsequent year tax levy receivable		
General fund	\$ -	\$ 274,211

5. Long-term Obligations

The Town had no long-term debt during the year ended December 31, 2011.

Legal Margin for New Debt

The Town's legal margin for creation of additional general obligation debt on December 31, 2011 was \$5,005,865 as follows:

Equalized valuation of the County	\$ 100,117,300
Statutory limitation percentage	(x) 5%
General obligation debt limitation, per Section 67.03 of the Wisconsin Statutes	5,005,865
Total outstanding general obligation debt applicable to debt limitation	-
Legal Margin for New Debt	<u>\$ 5,005,865</u>

6. Fund Equity

In the fund financial statements, portions of the general fund balance have been committed to represent tentative management plans that are subject to change. At December 31, 2011, fund balance committed was as follows:

Subsequent years' expenditures	
Capital	\$ 3,626
General public building	18,500
General government outlay	1,505
Highway equipment outlay	32,800
Highway building outlay	1,500
Total	<u>\$ 57,931</u>

TOWN OF COOPERSTOWN
MANITOWOC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2011
"See Independent Accountants' Review Report"

NOTE D - OTHER INFORMATION

1. Risk Management

The Town is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. The Town completes an annual review of its insurance coverage to ensure adequate coverage.

2. Property Tax Levy Limit

Wisconsin state statutes provide for a limit on the property tax levies for all Wisconsin cities, villages, towns and counties. For the 2011 budget year, the increase in the maximum allowable tax levy is limited to the greater of the percentage change in the Town's January 1 equalized value as a result of net new construction or 3.0% per year. The actual limit for the Town for the 2011 budget was 3.0%. For the 2012 budget year, Wisconsin statutes limit the increase in the maximum allowable tax levy to the change in the Town's January 1 equalized value as a result of net new construction. The actual limit for the Town for the 2012 budget was .67%. Debt service for debt authorized after July 1, 2005 is exempt from the levy limit. In addition, Wisconsin statutes allow the limit to be adjusted for the increase in debt service authorized prior to July 1, 2005 and in certain other situations.

3. Contingencies

From time to time, the Town is party to other various pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the Town's financial position or results of operations.

TOWN OF COOPERSTOWN
MANITOWOC COUNTY, WISCONSIN
Schedule of Budgeted and Actual Revenues
General Fund

For the Year Ended December 31, 2011

With Summarized Financial Information for the Year Ended December 31, 2010

"See Independent Accountants' Review Report"

	Original Budget	Final Budget	Actual	Variance with Final Budget - Positive (Negative)	2010
Taxes					
Property taxes	\$ 272,378	\$ 272,379	\$ 272,379	\$ -	\$ 259,782
Managed forest lands	-	-	792	792	644
Interest and penalties on taxes	-	-	317	317	58
Other taxes	-	-	-	-	405
Total Taxes	272,378	272,379	273,488	1,109	260,889
Intergovernmental					
State					
Shared taxes	57,453	57,453	57,453	-	57,454
Fire insurance	-	-	3,105	3,105	2,885
Transportation aid	129,857	129,857	129,857	-	126,053
Computer aid	18	18	18	-	23
Payment for municipal services	-	-	519	519	530
Forest crop aid	-	-	181	181	181
Payment in lieu of taxes	-	-	574	574	591
Severance/yeild/withdrawal aid	-	-	-	-	253
Recycling	5,000	5,000	6,745	1,745	10,441
Elections	-	-	-	-	96
County					
Bridge aid	-	-	-	-	17,270
Total Intergovernmental	192,328	192,328	198,452	6,124	215,777
Licenses and Permits					
Business and occupational licenses	750	750	895	145	1,129
Dog licenses	-	-	20	20	-
Building permits	3,000	3,100	6,212	3,112	3,178
Zoning permits	-	-	210	210	210
Other permits	-	-	200	200	100
Total Licenses and Permits	3,750	3,850	7,537	3,687	4,617
Fines, Forfeits and Penalties					
Fines	-	-	85	85	-
Public Charges for Services					
General government	-	-	166	166	125
Highway	3,818	3,818	7,655	3,837	8,870
Garbage and recycling	-	-	-	-	10
Total Public Charges for Services	3,818	3,818	7,821	4,003	9,005
Intergovernmental Charges for Services					
General government	-	-	72	72	48
Constable	-	-	43	43	12
Highways and streets	10,000	17,500	25,988	8,488	14,647
Total Intergovernmental Charges for Services	10,000	17,500	26,103	8,603	14,707
Miscellaneous					
Interest	500	500	460	(40)	559
Sale of property and equipment	-	-	-	-	605
Insurance recoveries	-	-	-	-	57
Total Miscellaneous	500	500	460	(40)	1,221
Total Revenues	\$ 482,774	\$ 490,375	\$ 513,946	\$ 23,571	\$ 506,216

TOWN OF COOPERSTOWN
MANITOWOC COUNTY, WISCONSIN
Schedule of Budgeted and Actual Expenditures
General Fund

For the Year Ended December 31, 2011

With Summarized Financial Information for the Year Ended December 31, 2010

"See Independent Accountants' Review Report"

	Original Budget	Final Budget	Actual	Variance with Final Budget - Positive (Negative)	2010
General Government					
Town board	\$ 14,630	\$ 15,130	\$ 15,045	\$ 85	\$ 15,627
General administration	24,956	24,456	21,660	2,796	22,413
Financial administration	21,674	21,674	21,442	232	26,610
Legal	2,500	2,500	2,446	54	539
Town hall	3,000	3,000	1,343	1,657	2,579
Property and liability insurance	12,000	12,000	9,907	2,093	10,060
Other general government	-	-	-	-	55
Total General Government	78,760	78,760	71,843	6,917	77,883
Public Safety					
Constable	1,995	1,995	735	1,260	1,478
Inspection	2,000	2,100	2,015	85	1,516
Fire department	77,954	77,954	81,058	(3,104)	80,708
Rescue squad	15,000	15,000	11,437	3,563	14,807
Total Public Safety	96,949	97,049	95,245	1,804	98,509
Public Works					
Salaries and wages	60,366	61,066	60,827	239	55,822
Street maintenance	190,500	193,400	181,456	11,944	191,404
Street lighting	3,000	3,000	2,693	307	2,636
Garbage collection	38,000	38,500	38,495	5	36,914
Recycling	20,000	24,100	24,021	79	21,094
Weed and nuisance control	8,000	7,300	7,162	138	7,946
Total Public Works	319,866	327,366	314,654	12,712	315,816
Conservation and Development					
Planning commission	2,679	2,679	2,378	301	1,744
Capital Outlay					
General public building	1,500	1,500	-	1,500	-
General government outlay	-	1,495	1,495	-	-
Highway equipment outlay	10,000	10,000	-	10,000	-
Total Capital Outlay	11,500	12,995	1,495	11,500	-
Total Expenditures	\$ 509,754	\$ 518,849	\$ 485,615	\$ 33,234	\$ 493,952

TOWN BOARD - WAGES AND EXPENSES

RICHARD DUCKETT, CHAIRMAN

Salary	\$1,250.00
Per Diem	\$1,350.00
Expenses	\$271.04

FRED LEMENS, SUPERVISOR

Salary	\$675.00
Plan Commission	\$390.00
Per Diem	\$570.00
Plan Commission Minutes	\$25.00
Expenses	\$165.58

WILLIAM ENZ

Salary	\$900.00
Plan Commission	\$180.00
Per Diem	\$570.00
Expenses	\$86.49

MIKE ALBERS, SUPERVISOR

Salary	\$450.00
Per Diem	\$510.00
Ordinance	\$210.00
Expenses	\$133.50

JERRY SKARDA, SUPERVISOR

Salary	\$900.00
Per Diem	\$1,110.00
Ordinance	\$210.00
Constable Call	\$60.00
Expenses	\$157.29

SUSAN KORNELY, CLERK

Salary	\$9,999.96
Per Diem	\$2,040.00
Expenses & Elections	\$5,091.33

BERNADETTE DUESCHER, TREASURER

Salary	\$7,500.00
Per Diem	\$990.00
Expenses	\$705.69

NANCY WEBER, CONSTABLE

Salary	\$900.00
Per Diem	\$1,230.00
Constable	\$150.00
Dog Calls	\$180.00
Expenses	\$326.59

STREET DEPARTMENT

JOHN RABENHORST

WAGES

\$17,766.42

\$

EXPENSES

111.10

DAN KASTEN

\$46,362.20

\$154.68

NATHAN SCHLEIS

\$3,193.67

\$30.97

WILLIAM COLLINS

\$300.50

PLAN COMMISSION

BRUCE DEADMAN

\$150.00

\$25.50

DAVID BLAKESLEE

\$330.00

\$56.51

THOMAS KAPINOS

\$240.00

\$0.00

HEATHER REZEK

\$115.00

\$21.42

ELECTION WAGES

SUSAN ANGOLI

\$56.00

\$5.10

JOAN BREZINSKI

\$134.00

\$4.08

KAYE KANE

\$60.00

\$4.08

LAVERNE KANE

\$128.00

\$10.20

ALLISON KORNELY

\$114.00

\$44.88

LISA NEMETZ

\$36.00

\$3.57

HEATHER REZEK

\$236.00

\$17.34

SANDY SWETLIK

\$72.00

\$3.57

THE 4 YEAR ROAD PLAN

2011

Spot Wedge & Seal:

Rosecrans Rd (Greenstreet to Fisherville)
Pleasant Rd (Greenstreet to Fisherville)
Pine Hills Dr (CTH R to termini)
Schultz Rd (Rosecrans to termini)
Remeker Rd (Milt Blazer property to termini)
Zander Rd (Rosecrans to CTH T)

Hickory Grove Road Repair

2012

Spot Wedge & Seal:

Herold Rd (Cooperstown to Zander)
Devils River Dr (Zander to termini)
Zander Rd (Herold to Devils River Dr bridge)

2013

Spot Wedge & Seal:

Rosecrans Rd (Greenstreet to CTH Z)
Zeman Dr (Hidden Valley to termini)
Hidden Valley Rd (CTH T to Pleasant)
Marshak Rd (Fisherville to Remeker)

Bridge Project:

Pleasant Rd bridge

2014

Spot Wedge & Seal:

Remeker Rd (Marshak to Milt Blazer property)
Pleasant Rd (Greenstreet to CTH Z)
Greenstreet Rd (Marshak to Rosecrans)
Pleasant Rd (CTH Z to bridge)
Marshak Rd (Remeker to Hidden Valley)
Zander Rd (CTH NN to Herold)

2010 BUDGET

REVENUES

FUND BALANCE 23257

TAXES

Town Property Tax 259782
Special Assessment 3818
Interest on taxes 2000

Total Taxes 265600

INTERGOVERNMENTAL

State

Shared Taxes 64943
Transportation Aid 126053
Computer Aid 23
Recycling Grant 5000

County

Bridge Aid 18047
Local Rd TRIP 0
Vets Graves 0

Total Intergovernmental 214066

REGULATION/COMPLIANCE

Business and occupational licenses 1000
Building Permits 3000

Total Reg. & Compliance 4000

PUBLIC CHARGE FOR SERVICES

Publication Fees 0

Total Public Charges 0

INTERGOVERN. CHRGE FOR SERV.

Highways and Streets 10000

Total Intrgvnmntl Charges 10000

COMMERCIAL

Interest 1000
Miscellaneous Revenue 1239

Total Commercial 2239

TOTAL REVENUES 519162

EXPENDITURES

GENERAL GOVERNMENT

Town Board 14000
General Administration 24000
Financial Administration 27000
Legal 2500
Town Hall/Buildings 1500
Prop/Liabil Insurance 11500

Total General Government 80500

PUBLIC SAFETY

Constable 1800
Inspection 3000
Fire Department 77823
Rescue Squad 15000

Total Public Safety 97623

PUBLIC WORKS

Street Labor 58000
Employer SS & Medicare 8300
Street Maintenance 165239
Intergov Hwy Const 5000
Street Lighting 3000
Garbage collection 41000
Recycling 20000
Weed Control 5000

Total Public Works 305539

CONSERVATION & DEVELOPMENT

Planning Commission 4000

Total Conserv. & Dvlpmnt 4000

CAPITAL OUTLAY

General Public Building 10000
Hwy Equipment Outlay 20000
Hwy Building Outlay 1500

Total Capital Outlay 31500

DEBT SERVICE

Principal 0
Interest 0

Total Debt Service 0

TOTAL EXPENSES 519162

	Fund Bal. Jan1, 2010	Revenues	Expenditures	Fund Bal. Dec 31, 2010	Property Tax Contribution
Governmental Fund					
General Fund	87116	464405	519162	32359	228282
Debt Service Fund					
Capital Outlay					
Undesignated Outlay	7362	0	0	7362	0
General Public Building Outlay	10000	10000	0	20000	10000
General Government Outlay	3000	0	0	3000	0
Hwy Equipment Outlay	2800	20000	0	22800	20000
Hwy Building Outlay		1500	0	1500	1500
	110278	495905	519162	87021	259782

2011 BUDGET

REVENUES

FUND BALANCE 26980

TAXES

Town Property Tax 272378
 Special Assessment 3818
 Interest on taxes 250

Total Taxes 276446

INTERGOVERNMENTAL

State

Shared Taxes 57453
 Transportation Aid 129857
 Computer Aid 18
 Recycling Grant 5000

County

Bridge Aid 0
 Local Rd TRIP 0
 Vets Graves 0

Total Intergovernmental 192328

REGULATION/COMPLIANCE

Business and occupational licenses 750
 Building Permits 3000

Total Reg. & Compliance 3750

PUBLIC CHARGE FOR SERVICES

Publication Fees 0

Total Public Charges 0

INTERGOVERN. CHRGE FOR SERV.

Highways and Streets 10000

Total Intrgvrmntl Charges 10000

COMMERCIAL

Interest 250
 Miscellaneous Revenue 0

Total Commercial 250

TOTAL REVENUES 509754

EXPENDITURES

GENERAL GOVERNMENT

Town Board 14000
 General Administration 24000
 Financial Administration 21000
 Legal 2500
 Town Hall/Buildings 3000
 Prop/Liabil Insurance 12000

Total General Government 76500

PUBLIC SAFETY

Constable 1800
 Inspection 2000
 Fire Department 77954
 Rescue Squad 15000

Total Public Safety 96754

PUBLIC WORKS

Street Labor 55000
 Employer SS & Medicare 8000
 Street Maintenance 185500
 Intergov Hwy Const 5000
 Street Lighting 3000
 Garbage collection 38000
 Recycling 20000
 Weed Control 8000

Total Public Works 322500

CONSERVATION & DEVELOPMENT

Planning Commission 2500

Total Conserv. & Dvlpmt 2500

CAPITAL OUTLAY

General Public Building 0
 Hwy Equipment Outlay 10000
 Hwy Building Outlay 1500

Total Capital Outlay 11500

DEBT SERVICE

Principal 0
 Interest 0

Total Debt Service 0

TOTAL EXPENSES 509754

	Fund Bal. Jan 1, 2011	Revenues	Expenditures	Fund Bal. Dec 31, 2011	Property Tax Contribution
Governmental Fund					
General Fund	\$ 120,663	\$ 471,274	\$ 509,754	\$ 82,183	\$ 260,878
Debt Service Fund					
Capital Outlay					
Undesignated Outlay	\$ 3,626	\$ -	\$ -	\$ 3,626	\$ -
General Public Building Outlay	\$ 18,500	\$ -	\$ -	\$ 18,500	\$ -
General Government Outlay	\$ 3,000	\$ -	\$ -	\$ 3,000	\$ -
Hwy Equipment Outlay	\$ 22,800	\$ 10,000	\$ -	\$ 32,800	\$ 10,000
Hwy Building Outlay	\$ -	\$ 1,500	\$ -	\$ 1,500	\$ 1,500
	\$ 168,589	\$ 482,774	\$ 509,754	\$ 141,609	\$ 272,378

2012 BUDGET

REVENUES

FUND BALANCE 35000

TAXES

Town Property Tax 274197
 Special Assessment 0
 Interest on taxes 250

Total Taxes 274447

INTERGOVERNMENTAL

State

Shared Taxes 49395
 Transportation Aid 129857
 Computer Aid 14
 Recycling Grant 5000

County

Bridge Aid 0
 Local Rd TRIP 26239
 Vets Graves 0

Total Intergovernmental 210505

REGULATION/COMPLIANCE

Business and occupational licenses 750
 Building Permits 3000

Total Reg. & Compliance 3750

PUBLIC CHARGE FOR SERVICES

Publication Fees 0

Total Public Charges 0

INTERGOVERN. CHRGE FOR SERV.

Highways and Streets 15587

Total Intrgvnmntl Charges 15587

COMMERCIAL

Interest 250
 Miscellaneous Revenue 0

Total Commercial 250

TOTAL REVENUES 539539

EXPENDITURES

GENERAL GOVERNMENT

Town Board 15000
 General Administration 24000
 Financial Administration 22000
 Legal 5000
 Town Hall/Buildings 3000
 Prop/Liabil Insurance 11000

Total General Government 80000

PUBLIC SAFETY

Constable 1800
 Inspection 2000
 Fire Department 76571
 Rescue Squad 15000

Total Public Safety 95371

PUBLIC WORKS

Street Labor 57000
 Employer SS & Medicare 8000
 Street Maintenance 168429
 Highway Constructuion \$ 26,239
 Intergov Hwy Const 9000
 Street Lighting 3000
 Garbage collection 39000
 Recycling 25000
 Weed Control 8000

Total Public Works 343668

CONSERVATION & DEVELOPMENT

Planning Commission 2500

Total Conserv. & Dvlpmnt 2500

CAPITAL OUTLAY

General Public Building 1500
 Hwy Equipment Outlay 15000
 Hwy Building Outlay 1500

Total Capital Outlay 18000

TOTAL EXPENSES 539539

	Fund Bal. Jan 1, 2012	Revenues	Expenditures	Fund Bal. Dec 31, 2012	Property Tax Contribution
Governmental Fund					
General Fund	\$ 100,391	\$ 486,539	\$ 539,539	\$ 47,391	\$ 256,197
Debt Service Fund					
Capital Outlay					
Undesignated Outlay	\$ 3,626	\$ -	\$ -	\$ 3,626	\$ -
General Public Building Outlay	\$ 18,500	\$ 1,500	\$ -	\$ 20,000	\$ 1,500
General Government Outlay	\$ 1,505	\$ -	\$ -	\$ 1,505	\$ -
Hwy Equipment Outlay	\$ 32,800	\$ 15,000	\$ -	\$ 47,800	\$ 15,000
Hwy Building Outlay	\$ 1,500	\$ 1,500	\$ -	\$ 3,000	\$ 1,500
	\$ 158,322	\$ 504,539	\$ 539,539	\$ 123,322	\$ 274,197

Maribel Fire Department 2011 Annual Report

Starting Balance January 1, 2011:

Checking Account:	\$	3,599.38	
Savings Account:	\$	82,147.13	
Total:			\$ 85,746.51

Deposits:

2011 Charity Ride	\$	1,524.85	
2011 Open House	\$	1,384.50	
Aluminum Cans	\$	34.20	
Donations	\$	199.00	
Grant Money	\$	13,800.00	
Interest on Money Market	\$	781.96	
Membership Dues	\$	75.00	
Misc. Cash Deposits	\$	962.56	
Town of Cooperstown 2% Dues	\$	3,042.90	
Town of Cooperstown Dues	\$	74,914.82	
Town of Gibson 2% Dues	\$	1,644.21	
Town of Gibson Dues	\$	38,557.13	
Village of Maribel 2% Dues	\$	647.66	
Village of Maribel Dues	\$	13,449.60	
Total Deposits			\$ 151,018.39
Total Money Available			\$ 236,764.90

Expenses

2011 Charity Ride Expense	\$	833.50
2011 Open House Expense	\$	1,230.74
Bank Service Charges-Safety Deposit Box	\$	35.00
Bill Payment Fee	\$	142.50
Chief	\$	-
Computer & Software	\$	1,250.00
Fire Drill Lunch	\$	1,450.18
Fire Extinguisher Service	\$	89.25
Fire Inspections	\$	2,687.00
Firefighter's Gas & Clothing	\$	3,836.00
Insurance	\$	8,499.00
Manitowoc Co.Firefighter's Dues	\$	80.00
Miscellaneous	\$	635.78
Office Supplies	\$	372.86
Officers' Travel & Expenses	\$	1,375.00
PO Box Rent	\$	56.00
Postage & Delivery	\$	32.63
Building Repairs	\$	317.81
Cascade & Air Bottle Repair	\$	1,479.90
Radio & Pager Repairs	\$	31,298.67
School and Class Materials	\$	1,025.72
Snow Removal	\$	540.00
State Firefighter's Dues	\$	950.00
State of WI Nonstock Corp	\$	10.00

Cellcom Mobile Telephone	\$	143.38	
CenturyTel	\$	1,297.13	
Truck & Firefighter's Supplies- RIT Team	\$	78.99	
Truck & Firefighter's Supplies- Other	\$	12,262.24	
Nolead Gas for Generators	\$	20.09	
Truck Repair & Maintenance- #201	\$	409.95	
Truck Repair & Maintenance- #202	\$	541.77	
Truck Repair & Maintenance- #203	\$	30,299.61	
Truck Repair & Maintenance- #204	\$	345.07	
Truck Repair & Maintenance- #205	\$	407.02	
Truck Repair & Maintenance- Other	\$	73.00	
Maribel Sewer & Water	\$	553.37	
WPS	\$	4,199.04	
Workman's Comp Ins.	\$	2,229.00	
Total Expenses:			\$ 111,087.20
Total Moneys Available			\$ 236,764.90
Total Expenses			<u>\$ (111,087.20)</u>
Balance December 31, 2010			\$ 125,677.70

Balances as of December 31, 2011

Checking Account:	\$	776.17
Savings Account:	\$	124,901.53

Officers

President:	Eugene Rabas
Vice President:	Chris Hansen
Secretary:	Gary Jaeger
Fill In Secretary:	Ryan Collins
Treasurer:	Clyde Engelbrecht
Director:	Ryan Collins
Director:	Dennis Rabas
Director:	Nathan Wagner
Director:	Paul Rabas
Director:	Bob Hansen

Fire Chief:	Paul Rabas
1st Asst Chief:	Clyde Engelbrecht
2nd Asst Chief:	Ryan Collins

NOTES

NOTES

NOTES

CURBSIDE RECYCLING AND GARBAGE PICKUP - Veolia will pick up recyclables and garbage placed by the curb on Mondays. To insure pick-up have items out by 6:00 am. All recycling materials must be bundled separately from garbage. All items must be clean. Garbage must be placed in plastic bags no larger than 33 gallons, not exceeding 40 pounds per bag. Materials not accepted curbside are construction and remodeling debris, concrete, tires, batteries, oil, hazardous waste, and other items the state and federal government disallow. Any questions can be directed to the Clerk or Veolia. (1-888-688-4005). Large items can be disposed of by calling Veolia.

RECYCLING is mandatory in the Town of Cooperstown. Recyclables include #1 thru #7 plastics, steel and tin cans with labels removed, unbroken glass, aluminum, newspaper, mixed paper, magazines and cardboard (if it tears brown it is recyclable) must be tied in bundles no larger than 24" x 24" or put in paper grocery bags or boxes. All items must be clean.

HOUSEHOLD CHEMICALS, such as paint removers, paint thinners, pesticides, stains, varnishes, weed killers, etc. are to be disposed of at the Manitowoc County Clean Sweep – Saturday, May 19th 9 am - 1 pm, Manitowoc County Highway Shop, 3500 Hwy 310, Manitowoc or call 920-683-4333 for other dates. www.manitowocrecycles.org

BUILDING PERMITS AND INSPECTION FEES - No person shall, in excess of \$2500 in cost of material and labor, build, add onto and/or alter any building without first obtaining a building permit for such work from the Town Clerk. Any structural changes or major changes shall require permits. Restoration or repair of an installation (re-siding, re-roofing, new windows, replace concrete, electrical or plumbing) to its previous code-compliant condition is exempt from permit requirements. A minimum \$65 fee for the first \$5,000 of remodeling, with an additional \$1.00 for each \$1,000 above this up to a maximum of \$100 (remodeling only). New construction requires a Wisconsin Uniform Building Permit to be issued after approval of building plans by the Building Inspector. New building permit fee is \$535 plus \$200 for any additional costs. Inspection fees are \$50 per inspection. Outdoor furnace permit \$25, if connected to potable water supply add \$65 inspection. A/C permit \$25 fee plus \$65 inspection for receptacle and breaker (change out no fee). A fee of \$25 will be assessed for razing old buildings. Moving building permit is \$50. The moving building inspection is \$75 per hour. Ag building permit fee for new and remodel is \$65. The Town's certified building inspector is Roger Mayer, who can be reached at 920-726-4583 or 920-973-5270. The ordinance provides more detail concerning both permits fees and inspection fees. Contact the Clerk for a copy if interested. Tennesen Appraisal does all assessments on new construction and remodeling. They can be reached at 920-759-1982.

CULVERT PERMITS are required. Application forms can be obtained from the Town Chairman.

BURNING PERMITS are needed year round. Please contact the Maribel Fire Department for one at 863-2813.

RESTRAINT OF DOGS - State Statutes and local ordinances state that ALL dogs and dangerous animals must be tied up or contained on the owner's property. Fines will be enforced and the owner is liable for any and all damages.

DOG LICENSES - Every dog over 6 months of age must have a current rabies shot and a license. To get your license, send the proper fee along with written proof of a current rabies vaccination and proof of spaying or neutering where relevant. Fees are as follows: Neutered or spayed: \$5.00 per dog; all other dogs: \$10.00 per dog; Kennel license: \$35.00 for 12 dogs or less (\$3.00 for each additional dog). Dog licenses are due by APRIL 1, 2012 or they are delinquent and subject to late charges. **PAYMENTS WILL NOT BE ACCEPTED UNLESS A RABIES VACCINATION CERTIFICATE IS SENT WITH FEE.** Penalties are as follows: additional \$5.00 after April 1, 2012, additional \$25.00 after May 1, 2012. Send to: Bernadette Duescher, Treasurer, PO Box 92 Maribel, WI 54227

VOTER REGISTRATION - All voters in Wisconsin municipalities will be required to register in order to vote after January 1, 2006. We would like to continue obtaining registrations information from you. Contact the clerk for your voter registration application.

TOWN BOARD MEETINGS - Meetings are held every second Tuesday of the month at the Town Hall at 7:00 P.M. unless otherwise posted and/or published. Notices are posted at the Town Hall, the old Recycling Center on Highway Z and Greenwoods at the intersection of Highways R and 147. If you wish to have something on the agenda, feel free to call the Clerk (863-3261) or fax to the same number.

WEBSITE INFORMATION - Check out the Town's new website at townofcooperstown.com. Contact us at townofcooperstown@yahoo.com. Updated information on postings, meeting minutes, ordinances, forms and more can be found on the new site. The town is looking for pictures from our community. Pictures can be emailed to Clerk.