RESOLUTION 2019-5

Resolution Authorizing the Town Board to Amend the 2019 Budget

STATE OF WISCONSIN Town of Cooperstown Manitowoc County

A resolution changing the 2019 budget of the Town Cooperstown, Manitowoc County, Wisconsin, adopted by a two-thirds majority vote of the entire membership of the Town Board under s. 65.90(5) of Wis. Statutes.

Whereas, year-to-date, the Highway Equipment Outlay Reserve Fund has a balance of \$17,800.

Whereas, year-to-date, the Transfer of Funds Account has a deficit of \$5,500.

Whereas, year-to-date, the Proceeds From Long Term Debt Account has a balance of \$0.00.

Whereas, year-to-date, the Highway Equipment Outlay Account has a balance of \$0.00.

THEREFORE, the Town Board of the Town of Cooperstown, Manitowoc County does hereby resolve and order as follows:

That the sum of \$5,500 is hereby transferred from the Highway Equipment Outlay Reserve Fund to the Transfer of Funds Account.

And,

That the sum of \$40,000 is hereby added to the Proceeds From Long Term Debt Account from the borrowing of funds from the Denmark State Bank.

And.

That the sum of \$45,500 is hereby added to the Highway Equipment Outlay Account for the purpose of paying for new equipment.

dopted this __17_ day of _September_, 2019.

Town Chairman

Swan Korrely

Attested:

Town Clerk

Roll Call Vote of the Town Board:

Chairman David Blakeslee Us

Supervisor Pat VanGroll 483

Supervisor Fred Lemens Us

Supervisor Michael Albers

Supervisor Bill Enz Yes