RESOLUTION 2021-7

Resolution Authorizing the Town Board to Amend the 2021 Budget

STATE OF WISCONSIN Town of Cooperstown Manitowoc County

A resolution changing the 2021 budget of the Town Cooperstown, Manitowoc County, Wisconsin, adopted by a two-thirds majority vote of the entire membership of the Town Board under s. 65.90(5) of Wis. Statutes.

Whereas, year-to-date, the Highway Building Outlay Account has a balance of \$35,000.

Whereas, year-to-date, the Highway Maintenance - Roads Account has a deficit of \$88,207.23.

Whereas, year-to-date, the Proceeds from Long Term Debt Account has a balance of \$175,000.00.

Whereas, year-to-date, the Highway & Street Outlay Account has a deficit of \$92,793.20.

Whereas, year-to-date, the Highway & Street Outlay Account has a pending invoice for \$10,250.

THEREFORE, the Town Board of the Town of Cooperstown, Manitowoc County does hereby resolve and order as follows:

That the sum of \$35,000 is hereby transferred from the Highway Building Outlay Account to the Highway Maintenance-Roads Account.

And,

That the sum of \$158,500 is hereby added to the Proceeds from Long Term Debt Account from the borrowing of funds from the Denmark State Bank.

And,

That the sum of \$55,000 is hereby added to the Highway Maintenance -Roads Account for the purpose of paying for highway maintenance.

And,

That the sum of \$103,500 is hereby added to the Highway & Street Outlay Account for the purpose of paying for highway construction.

Adopted this 14_day of September_, 2021.

Town Chairman

Attested:

Town Clerk

Roll Call Vote of the Town Board:

Chairman David Blakeslee

Supervisor Michael Albers Wo

Supervisor Pat VanGroll yes

Supervisor Bill Enz Www

Supervisor Fred Lemens yes

Posted Sept 16, 2021