

RESOLUTION NO. 23-23

A RESOLUTION AUTHORIZING 2023 GENERAL FUND BUDGET AMENDMENT TO RECOGNIZE INTEREST EARNINGS RECEIVED AND TRANSFER FUNDS TO CAPITAL PROJECTS FOR THE REPLACEMENT OF THE LIBRARY AIR HANDLING UNIT AND A 2023 CAPITAL PROJECT FUND BUDGET AMENDMENT TO ALLOCATE THE TRANSFER OF FUNDS

WHEREAS, the Village Board of Trustees of the Village of Hales Corners has reviewed and approved a 2023 Budget on November 23, 2022; and

WHEREAS, upon adoption of the 2023 Budget, interest earnings projected during budget development were significantly lower than the actual funds received to date; and

WHEREAS, the air handling unit that cools the upper Library space has failed and requires repairs estimated at \$40,000; and

WHEREAS, funding from available interest earnings can be utilized to fund the repair without decreasing the fund balance or use of contingency funds.

NOW, THEREFORE, BE IT RESOLVED, that the Village Board of Trustees hereby authorizes the following 2023 Budget amendment to identified accounts below:

Account	Description	Increase (Decrease)
100-571-50390	Transfer to Cap Proj Fund	40,000
100-42101	Interest on Investments	40,000
200-551-59990 LIBAC	Library Capital Outlay	40,000
200-45447	Transfer from General Fund	40,000

BE IT FURTHER RESOLVED that this resolution be published as allowed under 2019 Wisconsin Act 42 within 15 days of adoption by posting the notice on the Village of Hales Corners website.

PASSED and ADOPTED this 10th day of July, 2023.




 Daniel J. Besson, Village President


 Sandra M. Kulik, Administrator/Clerk