

RESOLUTION NO. 23-39

A RESOLUTION AUTHORIZING 2023 GENERAL FUND AND CAPITAL FUND BUDGET AMENDMENT TO RECOGNIZE INTEREST EARNINGS RECEIVED AND TRANSFER FUNDS TO CAPITAL PROJECTS FOR THE INSTALLATION OF AN ELEVATOR BUTTON SYSTEM UPGRADE FOR THE VILLAGE HALL AND A 2023 CAPITAL PROJECT FUND BUDGET AMENDMENT TO ALLOCATE THE TRANSFER OF FUNDS

WHEREAS, the Village Board of Trustees of the Village of Hales Corners has reviewed and approved a 2023 Budget on November 23, 2022; and

WHEREAS, upon adoption of the 2023 Budget, interest earnings projected during budget development were significantly lower than the actual funds received to date; and

WHEREAS, the elevator button system is in need of repair and the proposed upgrade will address Americans with Disabilities Act (ADA) improvements on the control panel as well as upgrade the system for sustainability in conjunction with previously completed hydraulic and external control panel projects that are estimated to increase the life of the unit by more than ten years;

WHEREAS, a proposal was solicited by Express Elevator and quotes were received for the desired upgrades in the amount of \$23,060; and

WHEREAS, funding from available interest earnings can be utilized to fund the repair without decreasing the fund balance or use of contingency funds.

NOW, THEREFORE, BE IT RESOLVED, that the Village Board of Trustees hereby authorizes the following 2023 Budget amendment to identified accounts below:

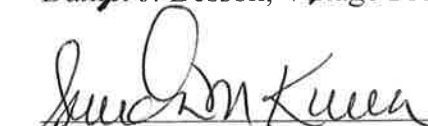
Account	Description	Increase (Decrease)
100-571-50390	Transfer to Cap Proj Fund	24,000
100-42101	Interest on Investments	24,000
200-517-999	Village Hall Capital Outlay	24,000
200-45447	Transfer from General Fund	24,000

BE IT FURTHER RESOLVED that this resolution be published as allowed under 2019 Wisconsin Act 42 within 15 days of adoption by posting the notice on the Village of Hales Corners website.

PASSED and ADOPTED this 20th day of November, 2023.




 Daniel J. Besson, Village President


 Sandra M. Kulik, Administrator/Clerk