

## RESOLUTION NO. 23-48

A RESOLUTION AUTHORIZING 2023 GENERAL FUND AND CAPITAL FUND  
BUDGET AMENDMENT TO RECOGNIZE INTEREST EARNINGS RECEIVED AND  
TRANSFER FUNDS TO CAPITAL PROJECTS FOR DESIGN AND LEAD TESTING  
SERVICES FOR THE HALES HAPPINESS WATER PROJECT

WHEREAS, the Village Board of Trustees of the Village of Hales Corners has reviewed and approved a 2023 Budget on November 23, 2022; and

WHEREAS, upon adoption of the 2023 Budget, interest earnings projected during budget development were significantly lower than the actual funds received to date; and

WHEREAS, a project has been recommended to design a water system and test for lead lateral lines within the Hales Happiness Subdivision due to contaminants in the supply from the community wells serving the properties within the Hales Happiness Water Trust; and

WHEREAS, the scope of the final project from design to complete installation will be funded through grants, special assessments and bond proceeds for which the costs are an allowable reimbursement from future funding sources which have yet to be fully developed; and

WHEREAS, funding from available interest earnings can be utilized to fund the preliminary project costs without decreasing the fund balance or use of contingency funds.

NOW, THEREFORE, BE IT RESOLVED, that the Village Board of Trustees hereby authorizes the following 2023 Budget amendment to identified accounts below:

Account	Description	Increase (Decrease)
100-571-039	Transfer to Cap Proj Fund	150,000
100-42101	Interest on Investments	150,000
200-542-999 24HHWT	Village Hall Capital Outlay	150,000
200-45447	Transfer from General Fund	150,000

BE IT FURTHER RESOLVED that this resolution be published as allowed under 2019 Wisconsin Act 42 within 15 days of adoption by posting the notice on the Village of Hales Corners website.

PASSED and ADOPTED this 11th day of December, 2023.



  
 Daniel J. Besson, Village President  
  
 Sandra M. Kulik, Administrator/Clerk