

ORDINANCE NO. 18-09

INTRODUCTION DATE: 06-06-18

ADOPTION DATE: 06-20-18

ORDINANCE AUTHORIZING PURCHASE OF PROPERTY BLOCK 34, LOT 13.01

WHEREAS, Block34, Lot 13.01, located within the Township of Millstone and more commonly known as 510 Stagecoach Road and consisting of approximately .495+/-of an acre, is located adjacent to a historic site owned by the Township and is deemed useful for historic, recreation and/or open space purposes; and

WHEREAS, the Township has received independent appraisals for the property, negotiated with the property owner and has prepared a contract to purchase the property in the amount of \$255,000.00, contingent upon title review, taxes and other closing costs and contingent upon the receipt of funds to purchase the Property from the State of New Jersey Department of Environmental Protection, Green Acres Program in the amount of \$123,750.00 and a Monmouth County Open Space grant in the amount of \$113,000.00;

WHEREAS, the Township may purchase the property jointly with and/or assign its interests to the State of New Jersey, Department of Environmental Protection, Green Acres Program and/or the County of Monmouth, and enroll the property in the Green Acres Program;

WHEREAS, it is the opinion of the Township Committee that the purchase of this property will further its aims and objectives in setting aside property for public purposes, open space, recreation, museums and/or preservation of historic buildings and will assist in preserving the quality of life within the Township;

NOW, THEREFORE, BE IT ORDAINED by the Township Committee of the

Township of Millstone as follows:

1. The Mayor and Township Clerk are hereby authorized to execute a Contract for Sale of Real Estate as well as any and all other documents necessary to effectuate the purchase of the above described property.

2. The Township Attorney and other municipal officials are hereby authorized to undertake any and all acts reasonably necessary to effectuate the purchase of the above described property and to receive maximum reimbursement from the State of New Jersey through its Green Acres program and/or from the County of Monmouth through its open space program.

BE IT FURTHER ORDAINED that this Ordinance shall take effect upon passage and due publication according to law.

EXPLANATORY STATEMENT: This Ordinance provides for the purchase by the Township of Millstone of property known as Block 34, Lot 13.01, located at 510 Stagecoach Road.