



Municipality:	Millstone	State:	NJ	Zip:	08510
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Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Albert		Ferro	12/31/2025	a-ferro@millstonenj.gov

Chief Administrative Officer

Kevin	Abernathy	twpadm@millstonenj.gov
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Chief Financial Officer

Anthony		Mannino	amannino@hfacpas.com
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Municipal Clerk

Kathleen	Hart	k-hart@millstonenj.gov
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Registered Municipal Accountant

Gerard		Stankiewicz	
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Governing Body Members

[illegible]

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2022 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2023 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.212	\$4,051,564.78	8.76%	\$1,151.53	Municipal Purpose Tax	ACTUAL	\$4,293,015.39
Municipal Library	0.000	\$0.00	0.00%	\$0.00	Municipal Library		\$0.00
Municipal Open Space	0.060	\$1,149,020.59	2.48%	\$325.91	Municipal Open Space	ACTUAL	\$1,158,146.13
Municipal Arts and Culture	0.000	\$0.00	0.00%	\$0.00	Municipal Arts and Culture		\$0.00
Fire Districts (avg. rate/total levies)	0.119	\$2,274,201.00	4.92%	\$646.38	Fire Districts (total levies)	ESTIMATED	\$2,319,685.02
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00	Other Special Districts (total levies)		\$0.00
Local School District	1.733	\$33,174,176.00	71.74%	\$9,413.24	Local School District	ESTIMATED	\$33,837,659.52
Regional School District	0.000	\$0.00	0.00%	\$0.00	Regional School District		\$0.00
County Purposes	0.238	\$4,567,287.49	9.88%	\$1,292.76	County Purposes	ESTIMATED	\$4,658,633.24
County Library	0.018	\$343,258.34	0.74%	\$97.77	County Library	ESTIMATED	\$350,123.51
County Board of Health	0.005	\$94,108.66	0.20%	\$27.16	County Board of Health	ESTIMATED	\$95,990.83
County Open Space	0.031	\$591,803.48	1.28%	\$168.38	County Open Space	ESTIMATED	\$603,639.55
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00	Other County Levies (total)		\$0.00
Total (Calendar Year 2022 Budget)	2.416	\$46,245,420.34	100.00%	\$13,123.13	Total ESTIMATED amount to be raised by taxes		\$47,316,893.19
Total Taxable Valuation as of	October 1, 2022	\$1,914,322,319.00			Revenue Anticipated, Excluding Tax Levy		5,723,139.16
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		9,234,237.81
Current Year Average Residential Assessment		\$543,175.83			Total Non-Municipal Tax Levy		\$43,023,877.80
					Amount to be Raised by Taxes - Before RUT		\$46,534,976.45
<u>Prior Year to Current Year Comparison</u>					Reserve for Uncollected Taxes (RUT)		\$780,708.81
					Total Amount to be Raised by Taxes		\$47,315,685.26
<u>Comparison - Municipal Purposes Tax Rate</u>					% of Tax Collections used to Calculate RUT		98.35%
					If % used exceeds the actual collection % then		
					reference the statutory exception used		
<u>Comparison - Municipal Purposes Tax Levy</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2022		46,084,563.69
\$4,051,564.78	\$4,293,015.39	5.96%	\$241,450.61		Total Tax Levy, CY 2022		46,600,597.45
					% of Taxes Collected, CY 2022		98.89%
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Delinquent Taxes - December 31, 2022		\$507,653.87
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)				
\$1,151.53	\$1,205.85	4.72%	\$54.32				
Sheet UFB-1							

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	130.77%	\$1,700,000.00	\$1,300,000.00	\$3,000,000.00	\$3,000,000.00							
08	Local Revenue	-40.89%	(\$314,452.39)	\$768,940.66	\$454,488.27	\$454,488.27							
09	State Aid (without offsetting appropriation)	5.77%	\$48,534.02	\$841,753.00	\$890,287.02	\$890,287.02							
08	Uniform Construction Code Fees	-0.03%	(\$157.99)	\$571,157.99	\$571,000.00	\$571,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	0.00%	\$0.00	\$6,000.00	\$6,000.00	\$6,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-54.82%	(\$36,847.20)	\$67,218.32	\$30,371.12	\$30,371.12							
08	Other Special Items	-46.11%	(\$317,442.25)	\$688,435.00	\$370,992.75	\$370,992.75							
15	Receipts from Delinquent Taxes	-12.47%	(\$57,009.79)	\$457,009.79	\$400,000.00	\$400,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-6.49%	(\$298,173.50)	\$4,591,188.89	\$4,293,015.39	\$4,293,015.39							
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
54	Open Space Levy Tax	0.79%	\$9,125.54	\$1,149,020.59	\$1,158,146.13	\$0.00	\$1,158,146.13						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	7.03%	\$733,576.44	\$10,440,724.24	\$11,174,300.68	\$10,016,154.55	\$1,158,146.13	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20 General Government	11.30	4.00	-5.56%	(\$67,374.70)	\$1,212,099.32	\$1,144,724.62	\$1,107,900.00	\$36,824.62							
21 Land-Use Administration	0.80		4.61%	\$4,650.00	\$100,950.00	\$105,600.00	\$105,600.00								
22 Uniform Construction Code	2.00	4.00	17.18%	\$85,500.00	\$497,700.00	\$583,200.00	\$583,200.00								
23 Insurance			11.44%	\$92,300.00	\$806,700.00	\$899,000.00	\$899,000.00								
25 Public Safety			7.75%	\$4,300.00	\$55,500.00	\$59,800.00	\$59,800.00								
26 Public Works	13.03	1.00	0.78%	\$10,897.00	\$1,395,903.00	\$1,406,800.00	\$1,406,800.00								
27 Health and Human Services	0.09		14.79%	\$2,500.00	\$16,900.00	\$19,400.00	\$19,400.00								
28 Parks and Recreation	1.00		-1.39%	(\$1,225.00)	\$88,125.00	\$86,900.00	\$86,900.00								
29 Education (including Library)			0.00%	\$0.00	\$250.00	\$250.00	\$250.00								
30 Unclassified	0.07		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
31 Utilities and Bulk Purchases			-0.82%	(\$2,300.00)	\$280,000.00	\$277,700.00	\$277,700.00								
32 Landfill / Solid Waste Disposal			-25.00%	(\$6,000.00)	\$24,000.00	\$18,000.00	\$18,000.00								
35 Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36 Statutory Expenditures			4.36%	\$13,958.44	\$319,816.00	\$333,774.44	\$333,774.44								
37 Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42 Shared Services			1.15%	\$2,800.00	\$243,800.00	\$246,600.00	\$246,600.00								
43 Court and Public Defender	1.00	2.00	10.29%	\$11,100.00	\$107,900.00	\$119,000.00	\$119,000.00								
44 Capital			354.29%	\$1,240,000.00	\$350,000.00	\$1,590,000.00	\$1,590,000.00								
45 Debt			-3.47%	(\$84,336.25)	\$2,427,825.00	\$2,343,488.75	\$2,343,488.75								
46 Deferred Charges			-100.00%	(\$6,404.00)	\$6,404.00	\$0.00	\$0.00								
48 Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50 Reserve for Uncollected Taxes			3.83%	\$28,809.15	\$753,107.59	\$781,916.74	\$781,916.74								
55 Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	29.29	11.00	15.30%	\$1,329,174.64	\$8,686,979.91	\$10,016,154.55	\$9,979,329.93	\$36,824.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	227	\$37,557,800.00	1.96%
2 Residential	3,122	\$1,689,431,060.00	88.25%
3A/3B Farm	598	\$90,234,700.00	4.71%
4A Commercial	99	\$87,209,600.00	4.56%
4B Industrial	3	\$3,857,700.00	0.20%
4C Apartments	0	\$0.00	0.00%
5A/5B Railroad	0	\$0.00	0.00%
6A/6B Business Personal Property	1	\$6,031,459.00	0.32%
Total	4,050	\$1,914,322,319.00	100.00%

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$1,914,322,319.00

Total # of property tax appeals filed in 2022	County Tax Board	13.00
	State Tax Court	1.00
Number of 2022 County Tax Board decisions appealed to Tax Court		
Number of pending property tax appeals in State Tax Court		1.00

Amount paid out by municipality for tax appeals in 2022	
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Property Tax Assessments - Exempt Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	4	\$43,016,600.00	29.16%
15B Other Schools	0	\$0.00	0.00%
15C Public Property	243	\$83,293,600.00	56.47%
15D Church and Charities	13	\$7,992,600.00	5.42%
15E Cemeteries & Graveyards	4	\$1,222,800.00	0.83%
15F Other Exempt	24	\$11,971,000.00	8.12%
Total	288	\$147,496,600.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties			
7.70%			

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	
Not Applicable					
Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total					

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	
Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	
Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions						
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate		
Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total						

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	5.00	0.00	140,819.95	\$35,769.00	\$0.00	\$1,833.34	\$100,410.81	\$2,806.80
Supervisory Staff (Department Heads & Managers)	6.00	2.00	807,485.56	\$612,528.03	\$4,500.00	\$59,388.67	\$83,443.16	\$47,625.70
Police Officers (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	17.00	4.00	1,187,549.09	\$779,973.79	\$40,000.00	\$89,428.10	\$217,463.99	\$60,683.21
All Other Non-Union Employees not listed above	1.00	5.00	156,021.78	\$125,962.33	\$2,200.00	\$10,118.36	\$7,856.80	\$9,884.29
Totals	29.00	11.00	2,291,876.38	\$1,554,233.15	\$46,700.00	\$160,768.47	\$409,174.76	\$121,000.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	7.00	\$10,699.80	\$74,898.60	8.00	\$9,483.83	\$75,870.64
Parent & Child	1.00	\$18,861.96	\$18,861.96	1.00	\$19,703.28	\$19,703.28
Employee & Spouse (or Partner)	4.00	\$20,805.74	\$83,222.96	4.00	\$22,470.16	\$89,880.64
Family	6.00	\$30,712.60	\$184,275.60	8.00	\$29,734.06	\$237,872.48
Employee Cost Sharing Contribution (enter as negative -)			(\$55,780.12)			(\$54,710.00)
Subtotal	18.00		\$305,479.00	21.00		\$368,617.04
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	1	\$11,065.92	\$11,065.92	1	\$11,559.48	\$11,559.48
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family	3	\$30,873.84	\$92,621.52	3	\$32,250.84	\$96,752.52
Employee Cost Sharing Contribution (enter as negative -)			(\$3,276.61)			(\$3,422.74)
Subtotal	4.00		\$100,410.83	4.00		\$104,889.26
Retirees - Health Benefits - Annual Cost						
Single Coverage	9	\$5,389.19	\$48,502.71	8	\$4,867.16	\$38,937.28
Parent & Child	2	\$14,429.16	\$28,858.32	2	\$14,416.44	\$28,832.88
Employee & Spouse (or Partner)	5	\$12,958.25	\$64,791.25	6	\$11,553.78	\$69,322.68
Family	2	\$14,794.92	\$29,589.84	2	\$14,201.40	\$28,402.80
Employee Cost Sharing Contribution (enter as negative -)			(\$2,927.80)			(\$2,891.02)
Subtotal	18.00		\$168,814.32	18.00		\$162,604.62
GRAND TOTAL	40.00		\$574,704.15	43.00		\$636,110.92

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
DPW/Jason Borsuk	1.13	\$185.13		X	
DPW/Kenneth Surgent	51.19	\$10,187.54		X	
General Administration/Amanda Salerno	8.85	\$3,860.34		X	
Finance/Amanda Salerno	49.66	\$14,443.80		X	
Totals	110.83	\$28,676.81			
Total Funds Reserved as of end of 2022					
Total Funds Appropriated in 2023					

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt				Current Year				
Deductions				2024				
Net Debt				2025				
				All Additional Future				
				Years' Budgets				
Local School Debt	\$17,606,488.22	\$17,606,488.22	\$0.00	Utility Fund - Principal				
Regional School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Interest				
				Bond Anticipation Notes - Principal				
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Interest	\$20,638.75			
			\$0.00	Bonds - Principal	\$1,620,000.00	\$1,935,000.00	\$2,025,000.00	\$14,025,000.00
			\$0.00	Bonds - Interest	\$702,850.00	\$812,100.00	\$714,975.00	\$3,150,425.00
			\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest				
			\$0.00					
				Total	\$2,343,488.75	\$2,747,100.00	\$2,739,975.00	\$17,175,425.00
<u>Municipal Purposes</u>								
Debt Authorized (BNI)	\$825,550.00		\$825,550.00	Total Principal	\$1,620,000.00	\$1,935,000.00	\$2,025,000.00	\$14,025,000.00
Notes Outstanding			\$0.00	Total Interest	\$723,488.75	\$812,100.00	\$714,975.00	\$3,150,425.00
Bonds Outstanding	\$19,825,000.00		\$19,825,000.00	% of Total Current Year Budget	23.40%			
Loans and Other Debt			\$0.00					
				Description	Debt Not Listed Above			
Total (Current Year)	\$38,257,038.22	\$17,606,488.22	\$20,650,550.00	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
				Bond Rating	Moody's	Standard & Poors	Fitch	
				Rating				
				Year of Last Rating				
				Mark "X" if Municipality has no bond rating	X			

Sheet UFB-11**Sheet UFB-11**

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
