## State of New Jersey Local Government Services

		•					
Year:	2024	Municipal User	Friendly B	udget			
MUNICIPALITY:	1332 Millstone Township	- County of Monmouth		•			Introduced
Municode:	1332		Filename:	1332_fbi_	2024	1.xlsr	n
	Website:	www.millstonenj.gov					
	Phone Number:		732-446-4249				
	<b>Mailing Address:</b>		470 Stage Coach Ro	oad			
		Municipality:	Millstone Twp	State:	NJ	Zip:	08510
	Mayor			•		•	
First Name	Middle Name	Last Name	Term Expires	Business En	nail		
Albert		Ferro	12/31/2025	a-ferro@millsto	nenj.go	v	
	Chief Administr	ative Officer					
Kevin		Abernethy		k-abernethy@m	nillstone	enj.gov	
	<b>Chief Financial</b>	Officer					
Lori		Majeski		I-majeski@mill	stonen	j.gov	
	<b>Municipal Clerk</b>		•				
Kathleen		Hart		k-hart@millstor	nenj.gov	,	
	Registered Mur	icipal Accountant	•				
Gerard		Stankiewicz		gstank@sklein-	pa.con	า	
	Governing Body	y Members					
First Name	Middle Name	Last Name	Term Expires	Business En	nail		
Christopher		Morris	12/31/2026	c-morris@millst	onenj.g	gov	
Eric		Davis	12/31/2024	e-davis@millsto	nenj.go	ov	
Jeffrey		Ziner	12/31/2026	j-ziner@millsto	nenj.go	v	
Tara		Zabrosky	12/31/2024	t-zabrosky@mil	Istonen	j.gov	

Government Type:	Township Committee	•
Election Type:	Partisan	•

### USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2023 Calendar Year Proper	ty Tay Lavias All	antities lavying nyona	ntu tawas		Current Year 2024	Dudget	
2023 Calendar Tear Froper	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact	Taxes	Actual/Estimateu	Tax Levy
Municipal Purpose Tax	0.223	\$4,293,015.39	8.96%	\$1,213.35	Municipal Purpose Tax	ESTIMATED	\$4,964,318.08
Municipal Library	0.223	ψ1,273,013.37	0.00%	\$0.00	Municipal Library	Belliville	ψ 1,5 ° 1,5 1 ° 10 ° °
Municipal Open Space	0.060	\$1,158,146.13	2.42%	\$326.46	Municipal Open Space	ACTUAL	\$1,273,984.11
Municipal Arts and Culture		4 - ,	0.00%	\$0.00	Municipal Arts and Culture		4-,,
Fire Districts (avg. rate/total levies)	0.127	\$2,433,070.00	5.08%	\$691.01	Fire Districts (total levies)	ESTIMATED	\$2,739,793.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.780	\$34,345,717.00	71.68%	\$9,685.00	Local School District	ESTIMATED	\$35,032,631.34
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.239	\$4,609,083.24	9.62%	\$1,300.40	County Purposes	ESTIMATED	\$4,587,518.4
County Library	0.017	\$333,430.32	0.70%	\$92.50	County Library	ESTIMATED	\$340,098.93
County Board of Health	0.005	\$91,801.10	0.19%	\$27.21	County Board of Health	ESTIMATED	\$93,637.13
County Open Space	0.034	\$653,006.31	1.36%	\$184.99	County Open Space	ESTIMATED	\$666,066.4
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)	2.485	\$47,917,269.49	100.00%	\$13,520.92	Total ESTIMATED amount to be raised b	y taxes	\$49,698,047.50
Total Taxable Valuation as of	October 1, 2023	\$2,121,387,658.00			Revenue Anticipated, Excluding Tax Levy	7	5,330,846.95
(To be used to calculate the current year tax rat	· · · · · · · · · · · · · · · · · · ·	\$2,121,007,000.00			Budget Appropriations, before Reserve for	•	9,442,369.55
Current Year Average Residential Ass	·	\$544,101.39			Total Non-Municipal Tax Levy	officonected Taxes	\$44,733,729.42
Current Tear Average Residential Ass	essment	\$344,101.39					
	n				Amount to be Raised by Taxes - Before R	UI	\$48,845,252.02
	Prior Y	Year to Current Year (	<u>Comparison</u>		Reserve for Uncollected Taxes (RUT)		\$844,729.69
					Total Amount to be Raised by Taxes		\$49,689,981.71
	<b>Compariso</b>	n - Municipal Purpose	s Tax Rate				
	Prior Year	Current Year	% Change (+/-)		% of Tax Collections used to Calculate RU	JT	98.30%
	0.223	0.234	4.93%			-	
					If % used exceeds the actual collection %	then	
	Compariso	n - Municipal Purpose	s Tax Levv		reference the statutory exception used		
				¢ (1, -, -, -, (1/)			
	\$4,293,015.39	Current Year \$4,964,318.08	% Change (+/-)	\$ Change (+/-) 6 \$671,302.69	Tax Collections - ACTUAL as of Prior	Voor	
	\$4,293,013.39	\$4,904,318.08	13.04%	\$0/1,302.09	Total Tax Revenue, Collections CY 2023	<u>rear</u>	40 101 950 94
	Companican Impaa	t on Avg. Residential T	Fay Daymant (M	siginal Durnasas Onl			49,101,850.83 49,684,872.73
			% Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2023		98.83%
					70 01 1 axes Collected, C 1 2023	=	70.037
	\$1,213.35	\$1,273.20	4.93%	\$59.85			
					Delinquent Taxes - December 31, 2023		\$554,117.13
					Definiquent Taxes December 31, 2023	_	ψ334,117.13

#### USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	-13.33%	(\$400,000.00)	\$3,000,000.00	\$2,600,000.00	\$2,600,000.00							
08	Local Revenue	-59.04%	(\$496,527.04)	\$841,027.04	\$344,500.00	\$344,500.00							
09	State Aid (without offsetting appropriation)	5.25%	\$46,954.62	\$894,964.02	\$941,918.64	\$941,918.64							
08	Uniform Construction Code Fees	-15.10%	(\$101,569.00)	\$672,569.00	\$571,000.00	\$571,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	0.00%	\$0.00	\$6,000.00	\$6,000.00	\$6,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	172.25%	\$163,393.26	\$94,857.79	\$258,251.05	\$258,251.05							
08	Other Special Items	-43.62%	(\$161,815.49)	\$370,992.75	\$209,177.26	\$209,177.26							
15	Receipts from Delinquent Taxes	-21.18%	(\$107,465.45)	\$507,465.45	\$400,000.00	\$400,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-17.40%	(\$1,045,711.76)	\$6,010,029.84	\$4,964,318.08	\$4,964,318.08							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	6.14%	\$73,677.82	\$1,200,306.59	\$1,273,984.41		\$1,273,984.41						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-14.92%	(\$2,029,063.04)	\$13,598,212.48	\$11,569,149.44	\$10,295,165.03	\$1,273,984.41	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-2

#### USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

USEKI	FRIENDLY BUDGET SEC			IATIONS SUI	VINIAKY (ALL	OFERATING FU	UNDS)									
FCOA		Budgeted Full-Time		% Difference Current v. Prior Year	Current v. Drier	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	11.00	5.00	6.95%	\$75,750.00	\$1,089,800.00	\$1,165,550.00	\$1,165,550.00								
21	Land-Use Administration	1.00		11.74%	\$12,500.00	\$106,500.00	\$119,000.00	\$119,000.00								
22	Uniform Construction Code	3.00	3.00	3.86%	\$21,900.00	\$567,100.00	\$589,000.00	\$589,000.00								
23	Insurance			11.01%	\$99,000.00	\$899,000.00	\$998,000.00	\$998,000.00								
25	Public Safety			-17.53%	(\$5,236.80)	\$29,866.20	\$24,629.40	\$24,629.40								
26	Public Works	13.00	1.00	-1.92%	(\$21,263.06)	\$1,104,841.31	\$1,083,578.25	\$1,083,578.25								
27	Health and Human Services			12.89%	\$2,500.00	\$19,400.00	\$21,900.00	\$21,900.00								
28	Parks and Recreation	1.00		-15.06%	(\$16,400.00)	\$108,900.00	\$92,500.00	\$92,500.00								
29	Education (including Library)			-93.16%	(\$3,403.78)	\$3,653.78	\$250.00	\$250.00								
30	Unclassified			-4.61%	(\$42,278.66)	\$916,337.77	\$874,059.11	\$25,450.00		\$848,609.11						
31	Utilities and Bulk Purchases			3.19%	\$8,800.00	\$275,700.00	\$284,500.00	\$284,500.00								
32	Landfill / Solid Waste Disposal			4.15%	\$16,000.00	\$386,000.00	\$402,000.00	\$402,000.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			22.50%	\$75,093.56	\$333,774.44	\$408,868.00	\$408,868.00								
37	Judgements	į		#DIV/0!	\$0.00		\$0.00									
42	Shared Services			39.43%	\$107,800.00	\$273,400.00	\$381,200.00	\$381,200.00								
43	Court and Public Defender	1.00	3.00	10.92%	\$15,500.00	\$142,000.00	\$157,500.00	\$157,500.00								
44	Capital			-20.18%	(\$320,881.10)	\$1,590,000.00	\$1,269,118.90	\$1,269,118.90								
45	Debt			1.19%	\$33,611.25	\$2,813,488.75	\$2,847,100.00	\$2,421,725.00		\$425,375.00						
46	Deferred Charges			#DIV/0!	\$0.00		\$0.00									
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			8.76%	\$68,478.74	\$781,916.74	\$850,395.48	\$850,395.48								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	30.00	12.00	1.11%	\$127,470.15	\$11,441,678.99	\$11,569,149.14	\$10,295,165.03	\$0.00	\$1,273,984.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-3

# USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

_				TE DODGET IN	
Revenues at Risk	Future V. reductions	Strice Strice	Line Item.  Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

### ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessn	<u>nents - Taxable Prop</u>	<u>erties (October 1, 2023 Valu</u>	<u>e)</u>	Property Tax Assess	oerties (October 1, 2023 Va	<u>lue)</u>	
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	211	\$25,926,000.00	1.22%	15A Public Schools	4	\$43,016,600.00	28.47%
2 Residential	3,129	\$1,702,493,260.00	80.25%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	602	\$94,185,800.00	4.44%	15C Public Property	242	\$83,349,700.00	55.16%
4A Commercial	98	\$88,227,300.00	4.16%	15D Church and Charities	13	\$8,084,800.00	5.35%
4B Industrial	6	\$205,641,800.00	9.69%	15E Cemeteries & Graveyards	4	\$1,222,800.00	0.81%
4C Apartments			0.00%	15F Other Exempt	30	\$15,428,200.00	10.21%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$4,913,498.00	0.23%	_			
Total	4,047	\$2,121,387,658.00	100.00%	Total	293	\$151,102,100.00	100.00%
					·	•	
Average Ratio (%), Assessed to True V	Value	73.65%					
Equalized Valuation, Taxable Properti		\$2,880,363,418.87		Percentage of Exempt vs.			
, ,	<u></u> _	. , , , ,		Non-Exempt Properties	7.12%		
Total # of property tax appeals fil	ed in 2023	County Tax Board	1.00		7.1270		
		State Tax Court	2.00				
Number of 2023 County Tax Board de	cisions appealed to Ta		0.00				
Number of pending property tax appea	ls in State Tax Court		10.00				
Amount paid out by municipality for ta	x appeals in 2023		\$0.00				

	Prior Budget Year's Paym	ents in Lieu of Tax	(PILOT) - 5 Year Exemptio	ns/Abatements	
		# of	PILOT	_	Taxes if Billed in Full
		Parcels	Billing/Revenue	Assessed Value	2023 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
О	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

#### USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

Prior Budget Yea	ar's Payments in Lie	eu of Tax (PILOT)	- Long Term Tax l	Exemptions	Prior Budget Yo	ear's Payments in Li	Γ) - Long Term Tε	ax Exemptions	Prior Budget Yes	ar's Pavments in Lie	eu of Tax (PILOT	) - Long Term Tax	Exemptions	Prior Budget	Year's Payments in Li	eu of Tax (PILOT)	- Long Term Tax E	xemptions	
Project Name	Type of Project (use drop-down		Assessed Volvo	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down		Accessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down		Assessed Velve	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down	DII OT Dilling	Assessed Valve	Taxes if Billed In Full 2023 Total Tax Ra
NONE	ioi data entry)	FILOT BIIIIIg	Assessed value	2023 Total Tax Rate	Ivanic	ioi data entry)	FILOT BIIIII	Assessed value	2023 Total Tax Rate	Name	ioi data entry)	FILO1 Billing	Assessed value	2023 Total Tax Rate	Name	ioi data entry)	FILOT BIIIIIg	Assessed value	2025 Total Tax Ka
RONE	+						+	<b>†</b>											
g Term Exemptions -	Column Total	0.00	0.00	0.00	Total Long Term Exempti	ons - Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemption	s - Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemptions	s - Column Total	\$0.00	\$0.00	\$0.0
	Column Total	0.00	0.00	0.00	Tour Long Term Exempti	Call Column Total	\$0.00	\$0.00	30.00	Town Long Term Exemption	Commin Total	\$0.00	30.00						
" if Grand Total										and LIED 6					Total Long Term Exemption	ons - GRAND TOTAL	\$0.00	\$0.00	Sheet HED 66

Sheet UFB-6 Sheet UFB-6C

### USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees		Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	43,000.00	\$43,000.00				
Supervisory Staff (Department Heads & Managers)	6.00		637,580.00	\$497,000.00		\$36,580.00	\$104,000.00	
Police Officers (Including Superior Officers)			0.00					
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	16.00	6.00	1,717,500.00	\$1,028,000.00	\$65,000.00	\$178,500.00	\$446,000.00	
All Other Non-Union Employees not listed above	4.00	9.00	713,200.00	\$525,400.00		\$15,800.00	\$172,000.00	
Totals	26.00	20.00	3,111,280.00	\$2,093,400.00	\$65,000.00	\$230,880.00	\$722,000.00	\$0.00

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - <u>Base Pav</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

### **USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

		Current Year				
	Current Year # of	<b>Annual Cost</b>		Prior Year # of	Prior Year Annual	
	<b>Covered Members</b>	Estimate per	Total Current	<b>Covered Members</b>	Cost per Employee	
	(Medical & Rx)	Employee	Year Cost	(Medical & Rx)	(Average)	Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	10.00	\$16,000.00	\$160,000.00	10.00	\$14,000.00	\$140,000.00
Parent & Child	0.00	\$0.00	\$0.00	0.00	\$0.00	\$0.00
Employee & Spouse (or Partner)	6.00	\$32,000.00	\$192,000.00	5.00	\$29,000.00	\$145,000.00
Family	6.00	\$44,000.00	\$264,000.00	6.00	\$40,000.00	\$240,000.00
Employee Cost Sharing Contribution (enter as negative - )			(\$100,000.00)			(\$90,000.00)
Subtotal	22.00		\$516,000.00	21.00		\$435,000.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )			\$0.00			\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	8	\$8,000.00	\$64,000.00	6	\$5,000.00	\$30,000.00
Parent & Child	0	\$0.00	\$0.00	2	\$24,000.00	\$48,000.00
Employee & Spouse (or Partner)	7	\$21,000.00	\$147,000.00	7	\$19,000.00	\$133,000.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )			(\$3,200.00)			(\$2,800.00)
Subtotal	15.00		\$207,800.00	15.00		\$208,200.00
GRAND TOTAL	37.00		\$723,800.00	36.00		\$643,200.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

YES YES

										Lega	benefit		
		Sick Time		acation Time	Com	pensatory Time		ersonal Time		Other		applicable	
Bargaining Unit or Non-Union Position Eligible for Benefit			Gross Days of		Approved		Individual						
(List Non-Union Employees by Individual Position Rather	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Labor		Employment
Than Each Named Individual)	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Agreement	Ordinance	Agreement
CWA	3,329.25	\$99,911.55		\$12,942.12	-	\$0.00	-	\$0.00	-	\$0.00	X		
Municipal Clerk	944.00	\$15,000.00	35.00	\$1,751.28	-	\$0.00	-	\$0.00	-	\$0.00		X	
Floater	96.00	\$1,824.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00		Х	
Deputy CFO	432.00	\$15,000.00	51.75	\$2,025.49	-	\$0.00	-	\$0.00	-	\$0.00		X	
Treasurer	673.25	\$15,000.00	35.00	\$1,431.92	-	\$0.00	-	\$0.00	-	\$0.00		Х	
DPW Coordinator	573.00	\$15,000.00	35.00	\$1,838.20	-	\$0.00	-	\$0.00	-	\$0.00		Х	
Township Administrator	152.00	\$13,304.56	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			X
TOTALS (THIS PAGE ONLY)	6,199.50	\$175,040.11	591.75	\$19,989.01		\$0.00	_	\$0.00		\$0.00			
TOTALS (THIS PAGE ONLY)	0,199.50	\$175,040.11	591.75	\$19,969.01	-	\$0.00	-	\$0.00	-	\$0.00			

									benefit				
		Sick Time Vacation		Vacation Time Compensatory Time			Personal Time Other			("X" applicable items)			
Bargaining Unit or Non-Union Position Eligible for Benefit			Gross Days of		Gross Days of		Gross Days of		Gross Days of		Approved		Individual
(List Non-Union Employees by Individual Position Rather	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Labor	Local	Employment
Than Each Named Individual)	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Agreement	Ordinance	Agreement
	-												
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00		•	•

									benefit				
		Sick Time Vacation		Vacation Time Compensatory Time			Personal Time Other			("X" applicable items)			
Bargaining Unit or Non-Union Position Eligible for Benefit			Gross Days of		Gross Days of		Gross Days of		Gross Days of		Approved		Individual
(List Non-Union Employees by Individual Position Rather	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Labor	Local	Employment
Than Each Named Individual)	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Agreement	Ordinance	Agreement
	-												
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00		•	•

												Legal basis for benef		
		Sick Time	Vacation Time		Compensatory Time		Personal Time		Other		("X" applicable items)			
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of	Approved Labor Agreement	Local	Individual Employment Agreement	
TOTALS (ALL PAGES)	6,199.50	\$175,040.11	591.75	\$19,989.01	-	\$0.00	-	\$0.00	-	\$0.00				
Total Funds Reserved a	s of end of 2023:			Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:										
Total Funds Appr						sence restrictions of P.L. 2								

### USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net		Current Year	2025	2026	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
_								
Local School Debt	\$15,460,000.00	\$15,460,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
				Bond Anticipation Notes - Principal	\$100,000.00			
Utility Fund Debt				Bond Anticipation Notes - Interest				
1				Bonds - Principal	\$1,700,000.00		\$1,345,000.00	\$12,915,000.00
1				Bonds - Interest	\$621,725.00	\$714,975.00	\$613,350.00	\$2,727,550.00
l -				Loans & Other Debt - Principal				
l -			·	Loans & Other Debt - Interest				
			\$0.00			<u> </u>		
			,	Total	\$2,421,725.00	\$2,739,975.00	\$1,958,350.00	\$15,642,550.00
Municipal Purposes						T		
Debt Authorized (BNI)				Total Principal	\$1,800,000.00	\$2,025,000.00	\$1,345,000.00	\$12,915,000.00
Notes Outstanding			\$0.00	· I	\$621,725.00	\$714,975.00	\$613,350.00	\$2,727,550.00
Bonds Outstanding	\$18,816,954.00		\$18,816,954.00	% of Total Current Year Budget	20.93%			
Loans and Other Debt	\$825,550.00		\$825,550.00					
				Description		Debt Not List	ed Above	
Total (Current Year)	\$35,102,504.00	\$15,460,000.00	\$19,642,504.00	Total Guarantees - Governmental				
				Total Guarantees - Other				
_				Total Capital/Equipment Leases				
Population (2020 census)	10,376			Total Other				
Per Capita Gross Debt	\$3,383.05			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$1,893.07			Rating				
-				Year of Last Rating				
3 Year Average Property Valuation		\$2,360,554,122.33		`  		•		•
	=			Mark "X" if Municipality has	no bond rating	X		
Net Debt as % of 3 Year Average Pro	operty Valuation	0.83%				12		
	=	0.0370						

**Sheet UFB-10** 

#### USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Recipient		Manalapan Township		Animal Control		1/1/2024	12/31/2024	\$28,000.00
Recipient		Monmouth County		Fleet / Fleet Maintenance		1/1/2024	12/31/2024	\$13,000.00
Lead		Roosevelt Borough		Court and Public Defender		1/1/2024	12/31/2024	\$6,000.00
Recipient		Middletown Township		Tax Collection / Assessment		1/1/2024	12/31/2024	\$106,700.00
Recipient		Monmouth County		EMS / Dispatch		1/1/2024	12/31/2024	\$27,500.00
Recipient		Millstone Towship Fire District #1		Fire		1/1/2024	12/31/2024	\$200,000.00
	Amount Received Page Total							\$6,000.00
	Amount Paid Page Total							\$375,200.00
	Page Total							\$381,200.00

#### USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Amount Received Total							\$6,000.00
	Amount Paid Total							\$375,200.00
	Total							\$381,200.00

### USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

Millstone Township Fire District #1

#### **USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)	