2025 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2025 BUDGET)

CAP

MUNICIPALITY: TOWNSHIP OF MILLSTONE **COUNTY:** MONMOUTH

Mayor's Name	Term Expires
Albert Ferro	December 31, 2025

Municipal Officials

Municipal Clerk	Kathleen Hart	9/6/2019	Date of Orig. Appt.
		C-1712	Cert. No.
Tax Collector	Andrew DeFelice	T-8673	Cert. No.
Chief Financial Officer	Melissa Peerboom	N-1902	Cert. No.
Registered Municipal Accountant	Gerard Stankiewicz	431	Lic. No.
Municipal Attorney	Brian Chabarek		

Official Mailing Address of Municipality

TOWNSHIP OF MILLSTONE
470 STAGE COACH ROAD
MILLSTONE TOWNSHIP,NJ 08510

Fax #: 609-208-2438

Governing Body Members

Name	Term Expires
Christopher Morris	12/31/2026
Eric Davis	12/31/2027
Jeffrey Ziner	12/31/2026
Tara Zabrosky	12/31/2027

Sheet A

2025
MUNICIPAL BUDGET

Municipal Budget of the TOWNSHIP of MILLSTONE, County of MONMOUTH for the Fiscal Year 2025.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 16th day of April, 2025 and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 16th day of April, 2025

k-hart@millstonenj.gov
Clerk

470 STAGE COACH ROAD
Address

MILLSTONE TOWNSHIP,NJ 08510
Address

732-446-4249
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 16th day of April, 2025

gstank@sklein-cpa.com
Registered Municipal Accountant

36 West Main Street Suite 203
Address

Freehold, NJ 07728
Address

732-780-2600
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 16th day of April, 2025

m-peerboom@millstonenj.gov
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: ____________, 2025 By: ____________

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the TOWNSHIP of MILLSTONE, County of MONMOUTH for the Fiscal Year 2025

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2025;

Be it Further Resolved, that said Budget be published in the Asbury Park Press

in the issue of May 7th, 2025

The Governing Body of the TOWNSHIP of MILLSTONE does hereby approve the following as the Budget for the year 2025:

RECORDED VOTE
(Insert Last Name)

Ayes	**Davis** **Ziner** **Morris** **Zabrosky**
Nays	
Abstained	
Absent	**Ferro**

Notice is hereby given that the Budget and Tax Resolution was approved by the COMMITTEEPERSONS of the TOWNSHIP of MILLSTONE, County of MONMOUTH, on April 16th, 2025.

A Hearing on the Budget and Tax Resolution will be held at TOWNSHIP OF MILLSTONE, on May 21st, 2025 at 8:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2025 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2025
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXX
1. Appropriations within "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	5,595,329.00
2. Appropriations excluded from "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	3,784,811.34
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	3,784,811.34
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated 98.50% Percent of Tax Collections	791,156.98
Building Aid Allowance for Schools-State Aid 2025 - $ 2024 - $	
4. Total General Appropriations (Item 9, Sheet 29)	10,171,297.32
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	5,170,190.58
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	5,001,106.74
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2024 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	10,295,165.03	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	58,554.48						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	10,353,719.51	-	-	-	-	-	-
Expenditures: Paid or Charged (Including Reserve for Uncollected Taxes)	9,945,171.34	-	-	-	-	-	-
Reserved	408,545.01	-	-	-	-	-	-
Unexpended Balances Canceled	3.16	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	10,353,719.51	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2024	10,295,165.03
Cap Base Adjustment:	
Subtotal	10,295,165.03
Exceptions Less:	
Total Other Operations	29,478.00
Total Uniform Construction Code	
Total Interlocal Service Agreement	353,700.00
Total Additional Appropriations	
Total Capital Improvements	1,269,118.90
Total Debt Service	2,421,725.00
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	16,629.65
Judgements	
Total Deferred Charges	
Cash Deficit	
Reserve for Uncollected Taxes	850,395.48
Total Exceptions	4,941,047.03
Amount on Which CAP is Applied	5,354,118.00
2.5% CAP	133,852.95
Allowable Operating Appropriations before Additional Exceptions per (N.J.S.A. 40A:4-45.3)	5,487,970.95

CAP CALCULATION

Allowable Operating Appropriations before Additional Exceptions per (N.J.S.A. 40A:4-45.3)		5,487,970.95
Additions:		
New Construction (Assessor Certification)		75,837.53
2023 Cap Bank Available		20,081.16
2024 Cap Bank Available		11,439.36
Total Additions		107,358.05
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	5,595,329.00
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	53,541.18
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	5,648,870.18
Total General Appropriations for Municipal Purposes *(Sheet 19, H-1)*		5,595,329.00
Over or (Under) Appropriations Cap		(53,541.18)

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)

2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2025		$ 851,400.00
Estimated Amounts to be Contributed by Employees:		
Contribution from all eligible emp.	109,400.00	
		742,000.00
Budgeted Group Insurance - Inside CAP		742,000.00
Budgeted Group Insurance - Utilities		
Budgeted Group Insurance - Outside CAP		
TOTAL		742,000.00

Instead of receiving Health Benefits, 2 employees have elected an opt-out for 2025. This opt-out amount is budgeted separately.

Health Benefits Waiver Salaries and Wages	$ 8,500.00

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	4,964,318.08
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	4,964,318.08
Plus 2% CAP Increase	99,286.36
ADJUSTED TAX LEVY	5,063,604.44
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	5,063,604.44

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS		5,063,604.44
Exclusions:		
Allowable Shared Service Agreements Increase		
Allowable Health Insurance Costs Increase	30,550.00	
Allowable Pension Obligations Increases	5,222.00	
Allowable LOSAP Increase		
Allowable Capital Improvements Increase		
Allowable Debt Service and Capital Leases Inc.		
Recycling Tax appropriation		
Deferred Charge to Future Taxation Unfunded		
Current Year Deferred Charges: Emergencies		
Add Total Exclusions		35,772.00
Less Cancelled or Unexpended Waivers		
Less Cancelled or Unexpended Exclusions		
ADJUSTED TAX LEVY		5,099,376.44
Additions:		
New Ratables - Increase for new construction	32,409,200	
Prior Year's Local Purpose Tax Rate (per $100)	0.234	
New Ratable Adjustment to Levy		75,837.53
Amounts approved by Referendum		
Levy CAP Bank Applied		-
MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION		5,175,213.97
AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES		5,001,106.74
OVER OR (UNDER) 2% LEVY CAP		(174,107.23)
(must be equal or under for Introduction)		

"2010" LEVY CAP BANKS:

2022	
Maximum Allowable Amount to be Raised by Taxation	4,307,351
Amount to be Raised by Taxation for Municipal Purpose	4,051,665
Available for Banking (CY 2025)	255,786
Amount Used in CY 2025	-
Balance to Expire	255,786
2023	
Maximum Allowable Amount to be Raised by Taxation	5,358,273
Amount to be Raised by Taxation for Municipal Purpose	4,293,015
Available for Banking (CY 2025 - CY 2026)	1,065,258
Amount Used in CY 2025	-
Balance to Carry Forward (CY 2026)	1,065,258
2024	
Maximum Allowable Amount to be Raised by Taxation	5,010,622
Amount to be Raised by Taxation for Municipal Purpose	4,964,318
Available for Banking (CY 2025 - CY 2027)	46,304
Amount Used in CY 2025	
Balance to Carry Forward (CY 2026 - CY2027)	46,304
2025	
Maximum Allowable Amount to be Raised by Taxation	5,175,214
Amount to be Raised by Taxation for Municipal Purpose	5,001,107
Available for Banking (CY 2026 - CY 2028)	174,107
Total Levy CAP Bank	1,285,669

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
1. Surplus Anticipated	08-101	2,800,000.00	2,600,000.00	2,600,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	2,800,000.00	2,600,000.00	2,600,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Alcoholic Beverages	08-103	10,000.00	10,000.00	10,125.00
Other	08-104			
Fees and Permits	08-105	60,000.00	53,000.00	73,268.00
Fines and Costs:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Municipal Court	08-110	30,000.00	30,000.00	33,567.57
Other	08-109			
Interest and Costs on Taxes	08-112	95,000.00	101,500.00	118,616.29
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	195,000.00	150,000.00	659,236.50
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	390,000.00	344,500.00	894,813.36

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	831,343.00	831,343.00	831,342.62
Garden State Trust	09-206	24,884.00	24,884.00	24,884.00
Watershed Aid	09-207			
Municipal Relief Fund			85,691.64	85,691.64
Total Section B: State Aid Without Offsetting Appropriations	09-001	856,227.00	941,918.64	941,918.26

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Uniform Construction Code Fees	08-160	450,000.00	571,000.00	464,953.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	450,000.00	571,000.00	464,953.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Shared Services - Municipal Court (Borough of Roosevelt)	11-108	6,000.00	6,000.00	6,000.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services Shared Service Agreements Offset With Appropriations:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	6,000.00	6,000.00	6,000.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Recycling Tonnage Grant	10-569	7,023.50	3,978.25	3,978.25
Clean Communities	10-602		51,871.90	51,871.90
Municipal Alliance Grant	10-506	12,380.00	9,990.00	9,990.00
National Opioid Settlement	10-508	286.84	6,846.48	6,846.48
American Rescue Plan	12-890		244,118.90	244,118.90
Monmouth County Historical Commission	10-689	10,000.00		-
Local Recreation Improvement Grant	10-671	83,000.00		-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
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				-
				-
				-
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				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	112,690.34	316,805.53	316,805.53

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Utility Operating Surplus of Prior Year	08-116			
Cable TV Franchise Fee	08-117	79,212.00	83,692.00	83,692.00
Telecommunications Tower Lease	08-227	67,000.00	67,000.00	67,590.50
Verizon Franchise Fee	08-118	59,061.24	58,485.26	58,485.26

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	205,273.24	209,177.26	209,767.76

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
Summary of Revenues	XXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	2,800,000.00	2,600,000.00	2,600,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Total Section A: Local Revenues	08-001	390,000.00	344,500.00	894,813.36
Total Section B: State Aid Without Offsetting Appropriations	09-001	856,227.00	941,918.64	941,918.26
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	450,000.00	571,000.00	464,953.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	6,000.00	6,000.00	6,000.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	112,690.34	316,805.53	316,805.53
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	205,273.24	209,177.26	209,767.76
Total Miscellaneous Revenues	13-099	2,020,190.58	2,389,401.43	2,834,257.91
4. Receipts from Delinquent Taxes	15-499	350,000.00	400,000.00	542,230.03
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	5,170,190.58	5,389,401.43	5,976,487.94
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	5,001,106.74	4,964,318.08	XXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-		XXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	5,001,106.74	4,964,318.08	6,311,789.55
7. Total General Revenues	13-299	10,171,297.32	10,353,719.51	12,288,277.49

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
General Government Functions:						-		-
General Administration:						-		-
Salaries & Wages	20-100	1	220,000.00	220,000.00		210,000.00	198,446.30	11,553.70
Other Expenses	20-100	2	82,000.00	78,000.00		78,000.00	77,624.09	375.91
						-		-
Mayor & Township Committee						-		-
Salaries & Wages	20-110	1	51,000.00	43,000.00		43,000.00	42,750.00	250.00
Other Expenses	20-110	2	2,500.00	2,350.00		2,350.00	1,601.97	748.03
						-		-
Office of Municipal Clerk						-		-
Salaries & Wages	20-120	1	91,000.00	74,000.00		74,000.00	73,755.60	244.40
Other Expenses	20-120	2	15,150.00	11,500.00		11,500.00	10,828.11	671.89
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated for 2025	Appropriated for 2024	Appropriated for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
General Government Functions:						-		-
Financial Administration:						-		-
Salaries & Wages	20-130	1	185,000.00	205,000.00		195,000.00	184,710.18	10,289.82
Other Expenses	20-130	2	26,000.00	28,500.00		23,500.00	21,013.33	2,486.67
						-		-
Auditing Services						-		-
Other Expenses	20-135	2	30,150.00	28,500.00		28,500.00	27,600.00	900.00
						-		-
Revenue Administration (Tax Collection)						-		-
Salaries & Wages	20-145	1	52,000.00	65,000.00		55,000.00	53,897.51	1,102.49
Other Expenses	20-145	2	9,520.00	9,000.00		9,000.00	7,768.38	1,231.62
						-		-
Division of Assessments						-		-
Salaries & Wages	20-150	1	15,000.00	15,000.00		15,000.00	8,276.29	6,723.71
Other Expenses	20-150	2	5,000.00	5,000.00		5,000.00	2,315.16	2,684.84
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Legal Services						-		-
Other Expenses	20-155	2	300,000.00	257,000.00		338,500.00	317,075.61	21,424.39
						-		-
Engineering Services						-		-
Other Expenses	20-165	2	70,000.00	70,000.00		70,000.00	47,225.00	22,775.00
						-		-
Historic Preservation Committee						-		-
Salary & Wages	20-175	1	2,400.00	2,400.00		2,400.00	600.00	1,800.00
Other Expenses	20-175	2	12,030.00	8,850.00		8,850.00	8,622.69	227.31
						-		-
Veterans Memorial Committee						-		-
Other Expenses		2	2,100.00	3,000.00		3,000.00	1,393.26	1,606.74
						-		-
Open Space Preservation						-		-
Salary & Wages	20-101	1	15,000.00	20,000.00		20,000.00	19,999.98	0.02
Other Expenses	20-101	2	6,100.00	6,300.00		2,300.00	1,713.26	586.74
						-		-
Friends Group						-		-
Other Expenses	20-101	2		5,000.00		5,000.00	4,984.02	15.98
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated for 2025	Appropriated for 2024	Appropriated for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
Land Use Administration:						-		-
Planning Board						-		-
Salaries & Wages	21-180	1	42,000.00	40,000.00		40,000.00	39,989.82	10.18
Other Expenses	21-180	2	67,175.00	32,000.00		32,000.00	17,481.03	14,518.97
						-		-
Zoning Board of Adjustment						-		-
Salaries & Wages	21-185	1	42,000.00	40,000.00		40,000.00	39,990.08	9.92
Other Expenses	21-185	2	6,700.00	7,000.00		7,000.00	4,807.80	2,192.20
						-		-
Affordable Housing (COAH)	21-190	2	20,000.00	25,000.00		15,000.00	6,959.37	8,040.63
						-		-
Insurance:						-		-
General Liability	23-210	2	187,852.00	181,500.00		181,500.00	180,330.74	1,169.26
Worker's Compensation	23-215	2	73,000.00	72,000.00		72,000.00	71,958.00	42.00
Group Insurance for Employees and Retirees	23-220	2	742,000.00	725,000.00		697,500.00	643,726.44	53,773.56
Employment Group Insurance Waiver	23-222	2	8,500.00	7,500.00		7,500.00	5,750.00	1,750.00
Unemployment Insurance	23-225	2	13,000.00	12,000.00		12,000.00	9,477.14	2,522.86
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated for 2025	Appropriated for 2024	Appropriated for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
Agricultural						-		-
Other Expenses	20-101	2	6,100.00	6,200.00		2,700.00	2,621.47	78.53
						-		-
Public Safety Functions:						-		-
						-		-
Emergency Management Services						-		-
Other Expenses	25-252	2	5,000.00	10,000.00		10,000.00	6,573.80	3,426.20
						-		-
						-		-
						-		-
						-		-
Education Functions (Including Library)						-		-
Contributions fo Municipal Library	29-392	2	250.00	250.00		250.00	250.00	-
						-		-
Municipal Prosecutor						-		-
Other Expenses	25-275	2	25,000.00	25,000.00		26,000.00	26,000.00	-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
Public Works Functions:						-		-
Road Repairs & Maintenance						-		-
Salaries & Wages	26-290	1	805,000.00	745,000.00		745,000.00	677,423.10	67,576.90
Other Expenses	26-290	2	142,000.00	120,000.00		120,000.00	106,148.67	13,851.33
						-		-
Sanitation						-		-
Salaries & Wages	26-291	1	45,000.00	52,000.00		52,000.00	49,166.43	2,833.57
Other Expenses	26-291	2	373,800.00	350,000.00		350,000.00	339,899.59	10,100.41
						-		-
Shade Tree Commission						-		-
Salaries & Wages	26-292	1	2,400.00	2,400.00		2,400.00	2,400.00	-
Other Expenses	26-292	2	9,000.00	8,000.00		8,000.00	2,868.74	5,131.26
						-		-
Building & Grounds						-		-
Salaries & Wages	26-310	1	46,000.00	43,600.00		43,600.00	40,133.82	3,466.18
Other Expenses	26-310	2	108,000.00	107,000.00		107,000.00	100,519.19	6,480.81
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public Works Functions:						-		-
Vehicle Maintenance						-		-
Other Expenses	26-315	2	70,000.00	64,000.00		64,000.00	52,467.41	11,532.59
						-		-
Health & Human Services						-		-
Environmental Commission						-		-
Salaries & Wages	27-335	1	2,400.00	2,400.00		2,400.00	2,400.00	-
Other Expenses	27-335	2	4,500.00	4,500.00		2,500.00	709.31	1,790.69
						-		-
Senior Transportation						-		-
Other Expenses	27-365	2	16,000.00	15,000.00		15,000.00	12,388.04	2,611.96
						-		-
Parks & Recreation Function:						-		-
Recreation:						-		-
Salaries & Wages	28-370	1	65,000.00	62,000.00		62,000.00	57,279.53	4,720.47
Other Expenses	28-370	2	2,500.00	2,500.00		3,000.00	2,722.70	277.30
						-		-
Maintenance of Parks						-		-
Other Expenses	28-375	2	20,000.00	20,000.00		16,000.00	15,561.46	438.54
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated for 2025	Appropriated for 2024	Appropriated for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
Municpal Court						-		-
Salaries & Wages	43-490	1	108,000.00	107,000.00		107,000.00	97,213.70	9,786.30
Other Expenses	43-490	2	21,000.00	18,000.00		18,000.00	10,895.58	7,104.42
						-		-
Utility Expenses & Bulk Purchases						-		-
Electricity	31-430	2	77,000.00	73,500.00		73,500.00	58,585.75	14,914.25
Street Lighting	31-435	2	110,000.00	102,000.00		109,000.00	107,521.93	1,478.07
Telephone	31-440	2	16,000.00	16,000.00		16,000.00	14,086.62	1,913.38
Gas (Natural)	31-446	2	39,000.00	38,000.00		38,000.00	29,179.82	8,820.18
Gasoline	31-447	2	55,000.00	55,000.00		45,000.00	31,446.32	13,553.68
						-		-
Public Defender						-		-
Other Expenses	43-495	2	8,500.00	7,500.00		7,500.00	7,500.00	-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated for 2025	Appropriated for 2024	Appropriated for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated for 2025	Appropriated for 2024	Appropriated for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	350,000.00	350,000.00		350,000.00	336,956.28	13,043.72
Other Expenses	22-195	2	190,375.00	195,000.00		201,000.00	191,773.06	9,226.94
						-		-
Other Code Enforcement Function:						-		-
Salaries & Wages	22-198	1	45,000.00	43,500.00		43,500.00	43,229.94	270.06
Other Expenses	22-198	2	1,000.00	500.00		500.00	169.85	330.15
						-		-
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						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2024	
(A) Operations - within "CAPS" - (continued)		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Accumulated Sick and Vacation	30-415	2	2,000.00			-		-
						-		-
Celebration of Public Events	30-420	2	8,500.00			-		-
						-		-
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						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated for 2025	Appropriated for 2024	Appropriated for 2024 By Emergency Appropriation	Appropriated Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		5,173,502.00	4,945,250.00	-	4,945,250.00	4,558,763.27	386,486.73
B. Contingent	35-470	2			XXXXXXXXXX	-		-
Total Operations Including Contingent - within "CAPS"	34-201		5,173,502.00	4,945,250.00	-	4,945,250.00	4,558,763.27	386,486.73
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	2,184,200.00	2,132,300.00	-	2,102,300.00	1,968,618.56	133,681.44
Other Expenses (Including Contingent)	34-201	2	2,989,302.00	2,812,950.00	-	2,842,950.00	2,590,144.71	252,805.29

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
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				XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to: Public Employees' Retirement System	36-471	246,827.00	236,868.00		236,868.00	236,868.00	-
Social Security System (O.A.S.I.)	36-472	160,000.00	155,000.00		155,000.00	150,030.59	4,969.41
Consolidated Police & Fireman's Pension Fund	36-474				-		-
Police and Firemen's Retirement System of NJ	36-475				-		-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225				-		-
					-		-
					-		-
					-		-
Defined Contribution Retirement Program (DCRP)	36-477	15,000.00	17,000.00		17,000.00	10,652.13	6,347.87
					-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	421,827.00	408,868.00	-	408,868.00	397,550.72	11,317.28
(F) Judgments	37-480				-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855				-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	5,595,329.00	5,354,118.00	-	5,354,118.00	4,956,313.99	397,804.01

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
County of Monmouth - 911 Service	25-251	2	27,800.00	27,500.00		27,500.00	27,239.00	261.00
						-		-
						-		-
						-		-
						-		-
Supplemental Fire Services Program	26-298	2	1,978.00	1,978.00		1,978.00	1,978.00	-
						-		-
						-		-
Liability Insurance	23-210	2	4,648.00			-		-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
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					-		-
					-		-
Total Other Operations - Excluded from "CAPS"	34-300	34,426.00	29,478.00	-	29,478.00	29,217.00	261.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
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					-		-
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated for 2025	Appropriated for 2024	Appropriated for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Animal Control Services						-		-
Other Expenses	42-113	2	31,000.00	28,000.00		28,000.00	27,520.00	480.00
						-		-
Interlocal Municipal Court (Roosevelt)						-		-
Salaries & Wages	42-108	1	5,200.00	5,200.00		5,200.00	5,200.00	-
Other Expenses	42-108	2	800.00	800.00		800.00	800.00	-
						-		-
Interlocal Fire Department						-		-
Other Expenses	42-109	2	200,000.00	200,000.00		200,000.00	200,000.00	-
						-		-
Vehicle Maintenance (County of Monmouth)						-		-
Other Expenses	42-119	2	12,000.00	13,000.00		13,000.00	3,000.00	10,000.00
						-		-
Interlocal Tax Assessor (Middletown)						-		-
Other Expenses	42-102	2	128,000.00	106,700.00		106,700.00	106,700.00	-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
Total Interlocal Municipal Service Agreements	42-999	377,000.00	353,700.00	-	353,700.00	343,220.00	10,480.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated for 2025	Appropriated for 2024	Appropriated for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899					-	-	-
						-	-	-
Municipal Alliance Grant						-	-	-
State Share	41-506	2	12,380.00	9,990.00		9,990.00	9,990.00	-
Local Share	41-506	2	3,095.00	2,497.50		2,497.50	2,497.50	-
						-	-	-
Clean Communities Program	41-602	2		51,871.90		51,871.90	51,871.90	-
						-	-	-
Recycling Tonnage Grant	41-569	2	7,023.50	3,978.25		3,978.25	3,978.25	-
						-	-	-
National Opioid Settlement Grant	41-508	2	286.84	6,846.48		6,846.48	6,846.48	-
						-	-	-
Monmouth County Historical Commission Grant	41-689	2	10,000.00			-	-	-
						-	-	-
Local Recreation Improvement Grant	41-671	2	83,000.00			-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2024	
(A) Operations - Excluded from "CAPS"		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues							
					-	-	-
					-	-	-
					-	-	-
					-	-	-
					-	-	-
					-	-	-
					-	-	-
					-	-	-
					-	-	-
					-	-	-
					-	-	-
					-	-	-
					-	-	-
					-	-	-
					-	-	-
					-	-	-
					-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)	FCOA		Appropriated for 2025	Appropriated for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-		-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		115,785.34	75,184.13	-	75,184.13	75,184.13	-
Total Operations - Excluded from "CAPS"	34-305		527,211.34	458,362.13	-	458,362.13	447,621.13	10,741.00
Detail:								
Salaries & Wages	34-305	1	5,200.00	5,200.00	-	5,200.00	5,200.00	-
Other Expenses	34-305	2	522,011.34	453,162.13	-	453,162.13	442,421.13	10,741.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated for 2025	Appropriated for 2024	Appropriated for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
Down Payments on Improvements	44-902				-		-
Capital Improvement Fund	44-901	841,000.00	1,025,000.00	XXXXXXXXXX	1,025,000.00	1,025,000.00	-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated for 2025	Appropriated for 2024	Appropriated for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
Public and Private Programs Offset by Revenues:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865				-		-
					-		-
ARP - Road Improvement Program	44-903		244,118.90		244,118.90	244,118.90	-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
Total Capital Improvements Excluded from "CAPS"	44-999	841,000.00	1,269,118.90	-	1,269,118.90	1,269,118.90	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2024	
(D) Municipal Debt Service - Excluded from "CAPS"		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920	1,780,000.00	1,700,000.00		1,700,000.00	1,700,000.00	xxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	45-925	100,000.00	100,000.00		100,000.00	100,000.00	xxxxxxxxxx
Interest on Bonds	45-930	536,600.00	621,725.00		621,725.00	621,721.84	xxxxxxxxxx
Interest on Notes	45-935				-		xxxxxxxxxx
Green Trust Loan Program:	xxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Principal & Interest Payments	45-942				-		xxxxxxxxxx
					-		xxxxxxxxxx
					-		xxxxxxxxxx
					-		xxxxxxxxxx
					-		xxxxxxxxxx
					-		xxxxxxxxxx
					-		xxxxxxxxxx
					-		xxxxxxxxxx
					-		xxxxxxxxxx
					-		xxxxxxxxxx
					-		xxxxxxxxxx
					-		xxxxxxxxxx
					-		xxxxxxxxxx
					-		xxxxxxxxxx
					-		xxxxxxxxxx

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS" (cont.)	FCOA	Appropriated for 2025	Appropriated for 2024	Appropriated for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Expended 2024 Paid or Charged	Expended 2024 Reserved
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999	2,416,600.00	2,421,725.00	-	2,421,725.00	2,421,721.84	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2024	
(E) Deferred Charges - Municipal - Excluded from "CAPS"		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875			XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480				-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309	3,784,811.34	4,149,206.03	-	4,149,206.03	4,138,461.87	10,741.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920				-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925				-		XXXXXXXXXX
Interest on Bonds	48-930				-		XXXXXXXXXX
Interest on Notes	48-935				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	XXXXXXXXXX
(J) Deferred Charges and Statutory Expenditures - Local School -	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406			XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407				-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409	-	-	-	-	-	XXXXXXXXXX
(K) District School Purposes {Items (I) and (J) - Excluded from "CAPS"	29-410	-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	3,784,811.34	4,149,206.03	-	4,149,206.03	4,138,461.87	10,741.00
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400	9,380,140.34	9,503,324.03	-	9,503,324.03	9,094,775.86	408,545.01
(M) Reserve for Uncollected Taxes	50-899	791,156.98	850,395.48	XXXXXXXXXX	850,395.48	850,395.48	XXXXXXXXXX
9. Total General Appropriations	34-499	10,171,297.32	10,353,719.51	-	10,353,719.51	9,945,171.34	408,545.01

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2024	
Summary of Appropriations		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	5,595,329.00	5,354,118.00	-	5,354,118.00	4,956,313.99	397,804.01
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	34,426.00	29,478.00	-	29,478.00	29,217.00	261.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	377,000.00	353,700.00	-	353,700.00	343,220.00	10,480.00
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	115,785.34	75,184.13	-	75,184.13	75,184.13	-
Total Operations Excluded from "CAPS"	34-305	527,211.34	458,362.13	-	458,362.13	447,621.13	10,741.00
(C) Capital Improvements	44-999	841,000.00	1,269,118.90	-	1,269,118.90	1,269,118.90	-
(D) Municipal Debt Service	45-999	2,416,600.00	2,421,725.00	-	2,421,725.00	2,421,721.84	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Boar	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	791,156.98	850,395.48	XXXXXXXXXX	850,395.48	850,395.48	XXXXXXXXXX
Total General Appropriations	34-499	10,171,297.32	10,353,719.51	-	10,353,719.51	9,945,171.34	408,545.01

DEDICATED ASSESSMENT BUDGET

		Anticipated		Realized in
14. DEDICATED REVENUES FROM	FCOA	2025	2024	Cash in 2024
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
		Appropriated		Expended 2024
15. APPROPRIATIONS FOR ASSESSMENT DEBT		2025	2024	Paid or Charged
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

		Anticipated		Realized in
14. DEDICATED REVENUES FROM	FCOA	2025	2024	Cash in 2024
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
		Appropriated		Expended 2024
15. APPROPRIATIONS FOR ASSESSMENT DEBT		2025	2024	Paid or Charged
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		**Appropriated 2025**	**Appropriated 2024**	**Expended 2024 Paid or Charged**
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2025 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income:

Housing & Community Development Act, Self Insurance Programs, Developer's Escrow, Open Space, Recreation, Farmland & Historic Trust;

Municpal Public Defender, Storm Reserve Trust, Municipal Alliance on Alcohol and Drug Abuse, Recreation Trust, Basin Maintenance Trust,

Parking Offenses Adjudication Act,Veterans Memorial Trust, Accumulated Absences, Affordable Housing, Shade Tree Trust.

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2024

ASSETS	
Cash and Investments	18,832,508.09
Due from State of N.J.(c. 20, P.L. 1961)	1,000.00
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	
Tax Title Lien Receivable	474,419.76
Property Acquired by Tax Title Lien Liquidation	345,748.03
Other Receivables	67,528.23
Deferred Charges Required to be in 2025 Budget	
Deferred Charges Required to be in Budgets Subsequent to 2025	-
Total Assets	19,721,204.11

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	14,268,519.82
Reserves for Receivables	887,696.02
Surplus	4,564,788.27
Total Liabilities, Reserves and Surplus	19,721,004.11

School Tax Levy Unpaid	17,552,299.00
Less: School Tax Deferred	4,500,000.00
*Balance Included in Above "Cash Liabilities"	13,052,299.00

(Important: This appendix must be included in advertisement of Budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

	YEAR 2024	YEAR 2023
Surplus Balance, January 1	4,742,285.92	5,179,458.66
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2024: 99%, 2023: 98.82%)	51,390,451.64	49,101,850.85
Delinquent Taxes	542,230.03	507,465.45
Other Revenues and Additions to Income	3,323,361.76	3,187,108.34
Total Funds	59,998,329.35	57,975,883.30
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	9,503,320.87	9,298,724.38
School Taxes (Including Local and Regional)	35,104,598.00	34,345,717.00
County Taxes (Including Added Tax Amounts)	6,783,599.82	5,894,644.18
Special District Taxes	4,040,859.75	3,633,376.59
Other Expenditures and Deductions from Income	1,162.64	61,135.23
Total Expenditures and Tax Requirements	55,433,541.08	53,233,597.38
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	55,433,541.08	53,233,597.38
Surplus Balance, December 31	4,564,788.27	4,742,285.92

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2025 Budget

Surplus Balance, December 31	4,564,788.27
Current Surplus Anticipated in 2025 Budget	2,800,000.00
Surplus Balance Remaining	1,764,788.27

2025
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

☐ Total capital expenditures this year do not exceed $25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

☐ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

☐ 3 years. (Population under 10,000)

☒ 6 years. (Over 10,000 and all county governments)

☐ years exceeding minimum time period.

☐ Check if municipality is under 10,000, has not expended more than $25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

TOWNSHIP OF MILLSTONE
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The Capital Improvement Program presented herewith is an estimated projection of Capital Projects for the next six years. It should be noted that the foregoing does not represent an appropriation of funds for the purposes listed, but merely a plan of capital improvements that are being contemplated in 2025 and the ensuing five years. A funding authorization is required in the form of a budget appropriation of capital ordinance before monies are available for the projects outlined in this section.

Every effort has and will be made by the Mayor and Township Committee to plan improvements which are responsive to the needs of the community. Should unanticipated needs arise, the capital program with be revised or amended accordingly.

CAPITAL BUDGET (Current Year Action)
2025

Local Unit TOWNSHIP OF MILLSTONE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025 5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	6 TO BE FUNDED IN FUTURE YEARS
PUBLIC WORKS EQUIPMENT	1	1,015,000.00			112,000.00				903,000.00
ROAD IMPROVEMENT PROGRAM	2	3,499,910.00			682,000.00		135,910.00	-	2,682,000.00
IMPROVEMENTS TO MUNICIPAL BUILDINGS/PARKS	3	857,500.00			47,000.00				810,500.00
		-							
		-							
		-							
		-							
		-							
		-							
		-							
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TOTAL - THIS PAGE	XXXXX	5,372,410.00	-	-	841,000.00	-	135,910.00	-	4,395,500.00

CAPITAL BUDGET (Current Year Action)
2025

Local Unit TOWNSHIP OF MILLSTONE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
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CAPITAL BUDGET (Current Year Action)
2025

Local Unit TOWNSHIP OF MILLSTONE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025 5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	6 TO BE FUNDED IN FUTURE YEARS
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TOTAL - ALL PROJECTS	XXXXX	5,372,410.00	-	-	841,000.00	-	135,910.00	-	4,395,500.00

Sheet 40b - Totals

6 YEAR CAPITAL PROGRAM - 2025 to 2030
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit TOWNSHIP OF MILLSTONE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR 5a 2025	5b 2026	5c 2027	5d 2028	5e 2029	5f 2030
PUBLIC WORKS EQUIPMENT	1	1,015,000.00	Ongoing	112,000.00	153,000.00	187,000.00	255,000.00	215,000.00	93,000.00
ROAD IMPROVEMENT PROGRAM	2	3,499,910.00	Ongoing	817,910.00	682,000.00	500,000.00	500,000.00	500,000.00	500,000.00
IMPROVEMENTS TO MUNICIPAL BUILDINGS/PARKS	3	857,500.00	Ongoing	47,000.00	47,000.00	175,000.00	412,500.00	80,000.00	96,000.00
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TOTAL - THIS PAGE	XXXXX	5,372,410.00	XXXXXXXXXX	976,910.00	882,000.00	862,000.00	1,167,500.00	795,000.00	689,000.00

6 YEAR CAPITAL PROGRAM - 2025 to 2030
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit TOWNSHIP OF MILLSTONE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR 5a 2025	5b 2026	5c 2027	5d 2028	5e 2029	5f 2030
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TOTAL - THIS PAGE	XXXXX	-	XXXXXXXXXX	-	-	-	-	-	-

6 YEAR CAPITAL PROGRAM - 2025 to 2030
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit TOWNSHIP OF MILLSTONE

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR 5a 2025	5b 2026	5c 2027	5d 2028	5e 2029	5f 2030
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TOTAL - ALL PROJECTS	XXXXX	5,372,410.00	XXXXXXXXXX	976,910.00	882,000.00	862,000.00	1,167,500.00	795,000.00	689,000.00

Sheet 40c - Totals

6 YEAR CAPITAL PROGRAM - 2025 to 2030
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit TOWNSHIP OF MILLSTONE

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS 3a Current Year 2025	BUDGET APPROPRIATIONS 3b Future Years	4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES 7a General	BONDS AND NOTES 7b Self Liquidating	BONDS AND NOTES 7c Assessment	BONDS AND NOTES 7d School
PUBLIC WORKS EQUIPMENT	1,015,000.00			168,000.00			847,000.00			
ROAD IMPROVEMENT PROGRAM	3,499,910.00			865,000.00		135,910.00	2,499,000.00			
IMPROVEMENTS TO MUNICIPAL BUILDINGS/PARKS	857,500.00			106,000.00			751,000.00			
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TOTAL - THIS PAGE	5,372,410.00	-	-	1,139,000.00	-	135,910.00	4,097,000.00	-	-	-

6 YEAR CAPITAL PROGRAM - 2025 to 2030
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit TOWNSHIP OF MILLSTONE

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS 3a Current Year 2025	3b Future Years	4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES 7a General	7b Self Liquidating	7c Assessment	7d School
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6 YEAR CAPITAL PROGRAM - 2025 to 2030
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit TOWNSHIP OF MILLSTONE

1	2	BUDGET APPROPRIATIONS		4	5	6	BONDS AND NOTES			
Project Title	Estimated Total Costs	3a Current Year 2025	3b Future Years	Capital Improvement Fund	Capital Surplus	Grants - in - Aid and Other Funds	7a General	7b Self Liquidating	7c Assessment	7d School
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TOTAL - ALL PROJECTS	5,372,410.00	-	-	1,139,000.00	-	135,910.00	4,097,000.00	-	-	-

Sheet 40d - Totals

SECTION 2 - UPON ADOPTION FOR YEAR 2025

RESOLUTION 25-121

Be it Resolved by the **COMMITTEEPERSONS** of the **TOWNSHIP** of **MILLSTONE**, County of **MONMOUTH** that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

(a) $ 5,001,106.74 (Item 2 below) for municipal purposes, and
(b) $ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
(c) $ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.

(d) $ 1,440,742.50 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
(e) $ - (Sheet 44) Arts and Culture Trust Fund Levy
(f) $ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

Ayes	Nays	Abstained	Absent
Ziner Zabrosky Morris			Ferro Davis

SUMMARY OF REVENUES

1. General Revenues				
Surplus Anticipated			08-100	$ 2,800,000.00
Miscellaneous Revenues Anticipated			13-099	$ 2,020,190.58
Receipts from Delinquent Taxes			15-499	$ 350,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)			07-190	$ 5,001,106.74
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:				
Item 6, Sheet 42	07-195	$ -		
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	$ -		
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY				$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:				
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)			07-191	
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			07-192	$ -
Total Revenues			13-299	$ 10,171,297.32

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	$ 5,173,502.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	$ 421,827.00
(g) Cash Deficit	46-885	$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	$ 527,211.34
(c) Capital Improvements	44-999	$ 841,000.00
(d) Municipal Debt Service	45-999	$ 2,416,600.00
(e) Deferred Charges - Municipal	46-999	$ -
(f) Judgments	37-480	$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	$ -
(g) Cash Deficit	46-885	$ -
(k) For Local District School Purposes	29-410	$ -
(m) Reserve for Uncollected Taxes	50-899	$ 791,156.98
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	$ 10,171,297.32

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 21st day of May, 2025. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2025 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 21st day of May, 2025, Kathleen Hart **, Clerk**

Signature

TOWNSHIP OF MILLSTONE — OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
Amount to be Raised By Taxation	54-190	1,440,742.50	1,273,984.11	1,273,984.11
Interest Income	54-113			
Reserve Funds:	54-101			
Total Trust Fund Revenues:	54-299	1,440,742.50	1,273,984.11	1,273,984.11

Summary of Program

Year Referendum Passed/Implemented:		1995/1997/1999/2006 (Date)
Rate Assessed:	$	0.0600
Total Tax Collected to date:	$	23,236,939.66
Total Expended to date:	$	17,168,134.68
Total Acreage Preserved to date:		7190.000 (Acres)
Recreation land preserved in 2024:		70.000 (Acres)
Farmland preserved in 2024:		0.000 (Acres)

APPROPRIATIONS	FCOA	Appropriated for 2025	Appropriated for 2024	Expended 2024 Paid or Charged	Expended 2024 Reserved
Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Salaries & Wages	54-385-1				-
Other Expenses	54-385-2				-
Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Salaries & Wages	54-375-1				-
Other Expenses	54-372-2				-
Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Salaries & Wages	54-176-1				-
Other Expenses	54-176-2				-
					-
Acquisition of Lands for Recreation and Conservation	54-915-2				-
Acquisition of Farmland	54-916-2				-
Down Payments on Improvements	54-902-2				-
Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Payment of Bond Principal	54-920-2	245,000.00	235,000.00		xxxxxxxxxx
Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx
Interest on Bonds	54-930-2	178,375.00	190,375.00		xxxxxxxxxx
Interest on Notes	54-935-2				xxxxxxxxxx
Reserve for Future Use	54-950-2	1,017,367.50	848,609.11		848,609.11
Total Trust Fund Appropriations:	54-499	1,440,742.50	1,273,984.11	-	848,609.11

TOWNSHIP OF MILLSTONE ARTS AND CULTURE TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated 2025	Anticipated 2024	Realized in Cash in 2024
Amount to be Raised By Taxation	56-190			
Reserve Funds:	56-101			
Total Trust Fund Revenues:	56-299	-	-	-

Summary of Program

Year Referendum Passed/Implemented: ____________ (Date)

Rate Assessed: $ ____________

Total Tax Collected to date: $ ____________

Total Expended to date: $ ____________

APPROPRIATIONS	FCOA	Appropriated for 2025	Appropriated for 2024	Expended 2024 Paid or Charged	Expended 2024 Reserved
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Total Trust Fund Appropriations:	56-499	-	-	-	-

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: **TOWNSHIP OF MILLSTONE**   Year Ending: December 31, 2024

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☐ and certify below.

4/16/2025
Date

Kathleen Hart
Clerk of the Governing Body