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# State of New Jersey Local Government Services

	-	-			
Year:	2025	Municipal User	Friendly B	udget	
MUNICIPALITY:	1332 Millstone Township	- County of Monmouth		•	Adopted ▼
Municode:	1332		Filename:	1332 fba 2025	5.xlsm
	Website:	www.millstonenj.gov			
	<b>Phone Number:</b>		732-446-4249		
	<b>Mailing Address:</b>		470 Stage Coach Ro	ad	
		Municipality:	Millstone Twp.	State: NJ	Zip: 08510
	Mayor				
First Name	Middle Name	Last Name	Term Expires	<b>Business Email</b>	
Albert		Ferro	12/31/2025	a-ferro@millstonenj.gov	
	<b>Chief Administr</b>	ative Officer	_		
Kevin		Abernethy		twpadm@millstonenj.go	v
	<b>Chief Financial</b>	Officer	Cert. Number		
Melissa		Peerboom	N-1902	m-peerboom@millstone	<u>enj.gov</u>
	Municipal Clerk	· -			
Kathleen		Hart	C-1712	k-hart@millstonenj.gov	
	Registered Mun	icipal Accountant			
Gerard		Stankiewicz	3/6/1901		
	Governing Body	y Members			
First Name	Middle Name	Last Name	Term Expires	Business Email	
Christopher		Morris	12/31/2026	c-morris@millstonenj.go	v
Eric		Davis	12/31/2027	e-davis@millstonenj.gov	
Jeffrey		Ziner	12/31/2026	j-ziner@millstonenj.gov	
Tara		Zabrosky	12/31/2027	t-zabrosky@millstonenj.g	gov

Government Type:	Township Committee	•
Election Type:	Non-Partisan (November)	•

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2024 Calendar Year Proper					Current Year 2025		<b></b> -
	Calendar Year	Calendar Year	% of	Avg Residential	<u>Taxes</u>	Actual/Estimated	<u>Tax Levy</u>
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.234	\$4,964,318.08		\$1,450.85	Municipal Purpose Tax	ESTIMATED	\$5,001,106.74
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.060	\$1,273,984.11	2.51%	\$372.01	Municipal Open Space	ACTUAL	\$1,440,742.50
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)	0.132	\$2,739,793.00	5.40%	\$818.43	Fire Districts (total levies)	ESTIMATED	\$3,020,305.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.655	\$35,104,598.00	69.20%	\$10,261.35	Local School District	ESTIMATED	\$36,463,472.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.254	\$5,385,128.50		\$1,574.85	County Purposes	ESTIMATED	\$5,519,756.7
County Library	0.017	\$366,332.18		\$105.40	County Library	ESTIMATED	\$375,490.49
County Board of Health	0.005	\$101,176.58		\$31.00	County Board of Health	ESTIMATED	\$103,705.99
County Open Space	0.038	\$792,440.31	1.56%	\$235.61	County Open Space	ESTIMATED	\$812,251.32
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2024 Budget)	2.395	\$50,727,770.76	100.00%	\$14,849.50	Total ESTIMATED amount to be raised by	taxes	\$52,736,830.75
		· · ·			-		
T-4-1 T1-1- W-14:	0-4-11 2024	¢2 417 764 400 00			D A -4: -:4 - 4		£ 170 100 £0
Total Taxable Valuation as of	October 1, 2024	\$2,417,764,498.00			Revenue Anticipated, Excluding Tax Levy	_	5,170,190.58
(To be used to calculate the current year tax rate					Budget Appropriations, before Reserve for	Uncollected Taxes	9,380,140.34
Current Year Average Residential Ass	essment	\$620,021.00			Total Non-Municipal Tax Levy		\$47,735,724.01
			•		Amount to be Raised by Taxes - Before RU	JT	\$51,945,673.77
	Prior Y	Year to Current Year	<u>Comparison</u>		Reserve for Uncollected Taxes (RUT)		\$791,050.87
					Total Amount to be Raised by Taxes		\$52,736,724.64
	Compariso	on - Municipal Purpose	as Tay Rata				+ - ) )
	Prior Year	Current Year	% Change (+/-)	7	% of Tax Collections used to Calculate RU	Т	98.50%
			0 ( )	_	76 Of Tax Collections used to Calculate KO	_ =	96.307
	0.234	0.207	-11.54%		TCO/ 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
					If % used exceeds the actual collection % t	nen	
	<u>Compariso</u>	n - Municipal Purpose	es Tax Levy		reference the statutory exception used		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$4,964,318.08	\$5,001,106.74	0.74%		Tax Collections - ACTUAL as of Prior	<u>Year</u>	
				<del>.</del>	Total Tax Revenue, Collections CY 2024		51,390,451.64
<u>(</u>	<u> Comparison - Impac</u>	t on Avg. Residential	<u> Tax Payment (Mur</u>	nicipal Purposes Onl			51,906,843.73
_	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2024		99.01%
	\$1,450.85	\$1,283.44	-11.54%	(\$167.41)		=	
	\$1,70.03	\$1,203.44	-11.5470	(\$107.41)	Delinquent Taxes - December 31, 2024		\$474,419.76
				OI	Definquent Taxes - December 31, 2024	=	φ+/+,+19./0
				Sheet UFB-1			

#### USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	7.69%	\$200,000.00	\$2,600,000.00	\$2,800,000.00	\$2,800,000.00							
08	Local Revenue	-56.42%	(\$504,813.36)	\$894,813.36	\$390,000.00	\$390,000.00							
09	State Aid (without offsetting appropriation)	-9.10%	(\$85,691.64)	\$941,918.64	\$856,227.00	\$856,227.00							
08	Uniform Construction Code Fees	-3.22%	(\$14,953.00)	\$464,953.00	\$450,000.00	\$450,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	0.00%	\$0.00	\$6,000.00	\$6,000.00	\$6,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-64.43%	(\$204,115.19)	\$316,805.53	\$112,690.34	\$112,690.34							
08	Other Special Items	-2.14%	(\$4,494.52)	\$209,767.76	\$205,273.24	\$205,273.24							
15	Receipts from Delinquent Taxes	-12.50%	(\$50,000.00)	\$400,000.00	\$350,000.00	\$350,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	0.74%	\$36,788.66	\$4,964,318.08	\$5,001,106.74	\$5,001,106.74							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	13.09%	\$166,758.09	\$1,273,984.41	\$1,440,742.50		\$1,440,742.50						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-3.81%	(\$460,520.96)	\$12,072,560.78	\$11,612,039.82	\$10,171,297.32	\$1,440,742.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

#### USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

	RIENDLY BUDGET SECT			11110115501	IIIIAINI (ALL	OTERATING	01(100)									
FCOA		Budgeted Full-Time	Positions Part-Time		\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20 (	General Government	11.00	5.00	2.27%	\$26,400.00	\$1,165,550.00	\$1,191,950.00	\$1,191,950.00								
21 I	Land-Use Administration	1.00		32.67%	\$38,875.00	\$119,000.00	\$157,875.00	\$157,875.00								
22 T	Uniform Construction Code	3.00	3.00	-0.45%	(\$2,625.00)	\$589,000.00	\$586,375.00	\$586,375.00								
23 I	Insurance			3.11%	\$31,000.00	\$998,000.00	\$1,029,000.00	\$1,029,000.00								
25 F	Public Safety			9.54%	\$2,348.60	\$24,629.40	\$26,978.00	\$26,978.00								
26 F	Public Works	13.00	1.00	8.07%	\$87,421.75	\$1,083,578.25	\$1,171,000.00	\$1,171,000.00								
27 F	Health and Human Services			4.57%	\$1,000.00	\$21,900.00	\$22,900.00	\$22,900.00								
28 P	Parks and Recreation	1.00		-5.41%	(\$5,000.00)	\$92,500.00	\$87,500.00	\$87,500.00								
29 F	Education (including Library)			0.00%	\$0.00	\$250.00	\$250.00	\$250.00								
	Unclassified			1287.84%	\$1,083,952.56	\$84,168.38	\$1,168,120.94	\$143,785.34		\$1,024,335.60						
31 U	Utilities and Bulk Purchases			4.39%	\$12,500.00	\$284,500.00	\$297,000.00	\$297,000.00								
32 I	Landfill / Solid Waste Disposal		2.00	4.18%	\$16,800.00	\$402,000.00	\$418,800.00	\$418,800.00								
35 C	Contingency			#DIV/0!	\$0.00		\$0.00									
36 S	Statutory Expenditures			3.17%	\$12,959.00	\$408,868.00	\$421,827.00	\$421,827.00								
37 J	Judgements			#DIV/0!	\$0.00		\$0.00									
	Shared Services			6.19%	\$23,600.00	\$381,200.00	\$404,800.00	\$404,800.00								
43 (	Court and Public Defender	1.00	3.00	3.17%	\$5,000.00	\$157,500.00	\$162,500.00	\$162,500.00								
	Capital			-33.73%	(\$428,118.90)	\$1,269,118.90	\$841,000.00	\$841,000.00								
	Debt			17.27%	\$418,250.00	\$2,421,725.00	\$2,839,975.00	\$2,416,600.00		\$423,375.00						
_	Deferred Charges			#DIV/0!	\$0.00		\$0.00									
	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
	Reserve for Uncollected Taxes			-6.97%	(\$59,238.50)	\$850,395.48	\$791,156.98	\$791,156.98								
	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Т	Total	30.00	14.00	12.22%	\$1,265,124.51	\$10,353,883.41	\$11,619,007.92	\$10,171,297.32	\$0.00	\$1,447,710.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

# USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

Non-recm	Future V. Teductions	Str.	Line Item.  Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessi	nents - Taxable Prop	erties (October 1, 2024 Valu	ie)	Property Tax Asse	essments - Exempt Prop	perties (October 1, 2024 Va	lue)
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	200	\$39,730,500.00	1.64%	15A Public Schools	4	\$33,088,700.00	20.68%
2 Residential	3,125	\$1,937,566,300.00	80.08%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	576	\$106,763,900.00	4.41%	15C Public Property	273	\$98,542,600.00	61.59%
4A Commercial	99	\$111,120,400.00	4.59%	15D Church and Charities	13	\$8,043,500.00	5.03%
4B Industrial	7	\$217,669,900.00	9.00%	15E Cemeteries & Graveyards	4	\$1,387,100.00	0.87%
4C Apartments	0		0.00%	15F Other Exempt	33	\$18,948,500.00	11.84%
5A/5B Railroad	0		0.00%				
6A/6B Business Personal Property	1	\$6,671,416.00	0.28%				
Total	4,008	\$2,419,522,416.00	100.00%	Total	327	\$160,010,400.00	100.00%
Average Ratio (%), Assessed to True V	Value	67.57%					
Equalized Valuation, Taxable Properti	es	\$3,580,764,268.17		Percentage of Exempt vs.			
1				Non-Exempt Properties	6.61%		
Total # of property tax appeals fil	led in 2024	County Tax Board	3.00				
		State Tax Court	2.00				
Number of 2024 County Tax Board de	ecisions appealed to Ta	x Court					
Number of pending property tax appear	als in State Tax Court		10.00				
Amount paid out by municipality for ta	ax appeals in 2024		\$0.00				

	Prior Budget Year's Payn	nents in Lieu of Tax	(PILOT) - 5 Year Exemptio	ns/Abatements	
		# of	PILOT		Taxes if Billed in Full
		Parcels	Billing/Revenue	Assessed Value	2024 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
О	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

#### USER FRIENDLY BUDGET SECTION Long Term Tax Exemptions

	Prior B	udget Year's Payme	nts in Lieu o	f Tax (PILO	OT) - Long Term	Tax Exemptions		Prio	r Budget Year's Payn	nents in Lieu	of Tax (PILC	OT) - Long Tern	n Tax Exemptions	1	Prior	· Budget Year's Paym	ents in Lieu	of Tax (PILC	OT) - Long Term	Tax Exemptions	
Pro Na	oject ame	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate
										-											
														•							•
	m Exemptions - C	olumn Total			0.00	0.00	0.00	Total Long Term Exemptio	ns - Column Total			\$0.00	\$0.00	\$0.00	Total Long Term Exemption	s - Column Total	,	,	\$0.00	\$0.00	\$0.00
Mark "X" if G	Grand Total	·		·							·				Total Long Term Exempti	ons - PAGE TOTAL			\$0.00	\$0.00	\$0.00

#### USER FRIENDLY BUDGET SECTION Long Term Tax Exemptions

<u>Pri</u>	Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions							Budget Year's Paym	nents in Lieu	of Tax (PILC	OT) - Long Tern	1 Tax Exemptions	Prio	r Budget Year's Paym	ents in Lieu	of Tax (PILC	OT) - Long Term	Tax Exemptions		
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)				Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)				Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate
				Ŭ																
Total Long Term Exemption	ns - Column Total			0.00	0.00	0.00	Total Long Term Exemption	s - Column Total			\$0.00	\$0.00	\$0.00	Total Long Term Exemption	ns - Column Total			\$0.00	\$0.00	\$0.00
														Total Long Term Exempt	ions - GRAND TOTA	L (All Pages)	)	\$0.00	\$0.00	\$0.00
													Sheet UFB-6 (2)	-						

Sheet UFB-6 (2)

## USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits  Net of  Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	51,000.00	\$51,000.00				
Supervisory Staff (Department Heads & Managers)	6.00		769,300.00	\$578,000.00		\$54,300.00	\$137,000.00	
Police Officers (Including Superior Officers)			0.00					
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	16.00	6.00	1,777,500.00	\$1,032,000.00	\$65,000.00	\$180,500.00	\$500,000.00	
All Other Non-Union Employees not listed above	4.00	9.00	583,400.00	\$463,400.00		\$15,000.00	\$105,000.00	
Totals	26.00	20.00	3,181,200.00	\$2,124,400.00	\$65,000.00	\$249,800.00	\$742,000.00	\$0.00

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - <u>Base Pay</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

## **USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

		Current Year				
	Current Year # of	<b>Annual Cost</b>		Prior Year # of	Prior Year Annual	
	Covered Members	Estimate per	Total Current		Cost per Employee	
	(Medical & Rx)	Employee	Year Cost	(Medical & Rx)	(Average)	Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	10.00	\$18,000.00	\$180,000.00	10.00	\$16,000.00	\$160,000.00
Parent & Child	1.00	\$32,000.00	\$32,000.00	0.00	\$0.00	\$0.00
Employee & Spouse (or Partner)	5.00	\$36,000.00	\$180,000.00	6.00	\$32,000.00	\$192,000.00
Family	5.00	\$50,100.00	\$250,500.00	6.00	\$44,000.00	\$264,000.00
Employee Cost Sharing Contribution (enter as negative - )			(\$112,000.00)			(\$100,000.00)
Subtotal	21.00		\$530,500.00	22.00		\$516,000.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )						\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	7	\$9,000.00	\$63,000.00	8	\$8,000.00	\$64,000.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	7	\$22,000.00	\$154,000.00	7	\$21,000.00	\$147,000.00
Family	0		\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative - )			(\$5,800.00)			(\$3,200.00)
Subtotal	14.00		\$211,200.00	15.00		\$207,800.00
GRAND TOTAL	35.00		\$741,700.00	37.00		\$723,800.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

YES YES

						Legal bas							
		Sick Time	V	acation Time	Com	pensatory Time	P	ersonal Time		Other	("X	" applicable i	tems)
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
CWA	456.00	\$105,336.00	54.00	\$11,340.00		\$0.00		\$0.00		\$0.00	Х		
Municipal Clerk	135.00	\$15,000.00	5.00	\$1,857.91		\$0.00		\$0.00		\$0.00		Х	
Floater	-	\$0.00	-	\$0.00		\$0.00		\$0.00		\$0.00		Х	
CFO	74.00	\$15,000.00	5.00	\$1,861.33		\$0.00		\$0.00		\$0.00		Х	
Treasurer	98.00	\$15,000.00	5.00	\$1,528.94		\$0.00		\$0.00		\$0.00		Х	
DPW Coordinator	73.00	\$15,000.00	-	\$0.00		\$0.00		\$0.00		\$0.00		Х	
Township Administrator	29.50	\$15,000.00	-	\$0.00		\$0.00		\$0.00		\$0.00			Х
			_		_								
TOTALS (THIS PAGE ONLY)	865.50	\$180,336.00	69.00	\$16,588.18	-	\$0.00	_	\$0.00	_	\$0.00			
TOTALO (TINOT AGE ONET)	000.00	ψ100,000.00	55.00	ψ10,000.10		ψ0.00	_	ψ0.00		ψ0.00			

		Sick Time	V	acation Time	Com	pensatory Time	Г	ersonal Time		Other	Legal basis for ("X" applicable		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor		Individual Employment Agreement
TOTAL O (TIMO DA OF ONLY)		<b>#0.00</b>		40.00		00.00		<b>#0.00</b>		40.00			
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

												benefit	
		Sick Time	V	acation Time	Com	pensatory Time	P	ersonal Time		Other	("X	" applicable i	ítems)
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
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TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00		\$0.00			
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												benefit	
		Sick Time	V	acation Time	Com	pensatory Time	P	ersonal Time		Other	("X	" applicable i	ítems)
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
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TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00		\$0.00			
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		Sick Time	V	acation Time	Com	pensatory Time	P	ersonal Time		Other	("X"	applicable i	tems)
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement		Individual Employment Agreement
TOTALS (ALL PAGES)	865.50	\$180,336.00	69.00	\$16,588.18	-	\$0.00	-	\$0.00	-	\$0.00			
Total Funds Reserved a				Total Employees subject to	accumulated ab	sence restrictions of P.L. 2	007, c. 92:						
Total Funds Appr	ropriated in 2025:			Total Employees subject to	accumulated ab	sence restrictions of P.L. 2	010, c. 3:						

## USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net		Current Year	2026	2027	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
_								
Local School Debt	\$11,405,000.00	\$11,405,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
				Bond Anticipation Notes - Principal	\$100,000.00			
Utility Fund Debt				Bond Anticipation Notes - Interest				
1				Bonds - Principal	\$1,780,000.00		\$1,125,000.00	\$7,495,000.00
1				Bonds - Interest	\$536,600.00	\$447,475.00	\$392,725.00	\$1,316,950.00
1				Loans & Other Debt - Principal				
			·	Loans & Other Debt - Interest				
			\$0.00	·				
			1	Total	\$2,416,600.00	\$1,537,475.00	\$1,517,725.00	\$8,811,950.00
Municipal Purposes				,		I		
Debt Authorized (BNI)				Total Principal	\$1,880,000.00	\$1,090,000.00	\$1,125,000.00	
Notes Outstanding			\$0.00	· I	\$536,600.00	\$447,475.00	\$392,725.00	\$1,316,950.00
Bonds Outstanding	\$16,050,000.00		\$16,050,000.00	% of Total Current Year Budget	20.80%			
Loans and Other Debt	\$725,550.00		\$725,550.00					
				Description		Debt Not List	ed Above	
Total (Current Year)	\$28,180,550.00	\$11,405,000.00	\$16,775,550.00	Total Guarantees - Governmental				
				Total Guarantees - Other				
_				Total Capital/Equipment Leases				
Population (2020 census)	10,376			Total Other				
								•
Per Capita Gross Debt	\$2,715.94			Bond Rating	<u>Moody's</u>	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$1,616.76			Rating				
<u> </u>				Year of Last Rating				
3 Year Average Property Valuation		\$2,697,074,094.00		·				•
	=			Mark "X" if Municipality has	no bond rating	X		
Net Debt as % of 3 Year Average Pro	perty Valuation	0.62%		1 1				
8	· · · =							

#### USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Recipient		Manalapan Township		Animal Control		1/1/2025	12/31/2025	\$31,000.00
Recipient		Monmouth County		Fleet / Fleet Maintenance		1/1/2025	12/31/2025	\$12,000.00
Lead		Roosevelt Borough		Court and Public Defender		1/1/2025	12/31/2025	\$6,000.00
Recipient		Middletown Township		Tax Collection / Assessment		1/1/2025	12/31/2025	\$128,000.00
Recipient		Monmouth County		EMS / Dispatch		1/1/2025	12/31/2025	\$27,800.00
Recipient		Millstone Towship Fire District #1		Fire		1/1/2025	12/31/2025	\$200,000.00
	Amount Received Page Total							\$6,000.00
	Amount Paid Page Total							\$398,800.00
	Page Total							\$404,800.00

### USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Amount Received Total							\$6,000.00
	Amount Paid Total							\$398,800.00
	Total							\$404,800.00

## USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

#### **USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)	