



State of New Jersey
Local Government Services

Year: 2025 Municipal User Friendly Budget

MUNICIPALITY: 1332 Millstone Township - County of Monmouth Adopted

Municode: 1332 Filename: 1332_fba_2025.xlsm

Website: www.millstonenj.gov

Phone Number: 732-446-4249

Mailing Address: 470 Stage Coach Road

Municipality: Millstone Twp. State: NJ Zip: 08510

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Albert		Ferro	12/31/2025	a-ferro@millstonenj.gov

Chief Administrative Officer

Kevin		Abernethy		twpadm@millstonenj.gov
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Chief Financial Officer

Cert. Number

Melissa		Peerboom	N-1902	m-peerboom@millstoneni.gov
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Municipal Clerk

Kathleen		Hart	C-1712	k-hart@millstonenj.gov
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Registered Municipal Accountant

Gerard		Stankiewicz	3/6/1901	gstank@sklein-cpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Christopher		Morris	12/31/2026	c-morris@millstonenj.gov
Eric		Davis	12/31/2027	e-davis@millstonenj.gov
Jeffrey		Ziner	12/31/2026	j-ziner@millstonenj.gov
Tara		Zabrosky	12/31/2027	t-zabrosky@millstonenj.gov

Government Type: Township Committee

Election Type: Non-Partisan (November)

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2024 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2025 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.234	\$4,964,318.08	9.79%	\$1,450.85	Municipal Purpose Tax	ESTIMATED	\$5,001,106.74
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.060	\$1,273,984.11	2.51%	\$372.01	Municipal Open Space	ACTUAL	\$1,440,742.50
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)	0.132	\$2,739,793.00	5.40%	\$818.43	Fire Districts (total levies)	ESTIMATED	\$3,020,305.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.655	\$35,104,598.00	69.20%	\$10,261.35	Local School District	ESTIMATED	\$36,463,472.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.254	\$5,385,128.50	10.62%	\$1,574.85	County Purposes	ESTIMATED	\$5,519,756.71
County Library	0.017	\$366,332.18	0.72%	\$105.40	County Library	ESTIMATED	\$375,490.49
County Board of Health	0.005	\$101,176.58	0.20%	\$31.00	County Board of Health	ESTIMATED	\$103,705.99
County Open Space	0.038	\$792,440.31	1.56%	\$235.61	County Open Space	ESTIMATED	\$812,251.32
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2024 Budget)					Total ESTIMATED amount to be raised by taxes		
Total Taxable Valuation as of October 1, 2024					Revenue Anticipated, Excluding Tax Levy		
(\$2,417,764,498.00)							
Current Year Average Residential Assessment					\$620,021.00		
Prior Year to Current Year Comparison							
Comparison - Municipal Purposes Tax Rate							
Comparison - Municipal Purposes Tax Levy							
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)							

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	7.69%	\$200,000.00	\$2,600,000.00	\$2,800,000.00	\$2,800,000.00							
08	Local Revenue	-56.42%	(\$504,813.36)	\$894,813.36	\$390,000.00	\$390,000.00							
09	State Aid (without offsetting appropriation)	-9.10%	(\$85,691.64)	\$941,918.64	\$856,227.00	\$856,227.00							
08	Uniform Construction Code Fees	-3.22%	(\$14,953.00)	\$464,953.00	\$450,000.00	\$450,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	0.00%	\$0.00	\$6,000.00	\$6,000.00	\$6,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-64.43%	(\$204,115.19)	\$316,805.53	\$112,690.34	\$112,690.34							
08	Other Special Items	-2.14%	(\$4,494.52)	\$209,767.76	\$205,273.24	\$205,273.24							
15	Receipts from Delinquent Taxes	-12.50%	(\$50,000.00)	\$400,000.00	\$350,000.00	\$350,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	0.74%	\$36,788.66	\$4,964,318.08	\$5,001,106.74	\$5,001,106.74							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	13.09%	\$166,758.09	\$1,273,984.41	\$1,440,742.50		\$1,440,742.50						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-3.81%	(\$460,520.96)	\$12,072,560.78	\$11,612,039.82	\$10,171,297.32	\$1,440,742.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	11.00	5.00	2.27%	\$26,400.00	\$1,165,550.00	\$1,191,950.00	\$1,191,950.00								
21	Land-Use Administration	1.00		32.67%	\$38,875.00	\$119,000.00	\$157,875.00	\$157,875.00								
22	Uniform Construction Code	3.00	3.00	-0.45%	(\$2,625.00)	\$589,000.00	\$586,375.00	\$586,375.00								
23	Insurance			3.11%	\$31,000.00	\$998,000.00	\$1,029,000.00	\$1,029,000.00								
25	Public Safety			9.54%	\$2,348.60	\$24,629.40	\$26,978.00	\$26,978.00								
26	Public Works	13.00	1.00	8.07%	\$87,421.75	\$1,083,578.25	\$1,171,000.00	\$1,171,000.00								
27	Health and Human Services			4.57%	\$1,000.00	\$21,900.00	\$22,900.00	\$22,900.00								
28	Parks and Recreation	1.00		-5.41%	(\$5,000.00)	\$92,500.00	\$87,500.00	\$87,500.00								
29	Education (including Library)			0.00%	\$0.00	\$250.00	\$250.00	\$250.00								
30	Unclassified			1287.84%	\$1,083,952.56	\$84,168.38	\$1,168,120.94	\$143,785.34		\$1,024,335.60						
31	Utilities and Bulk Purchases			4.39%	\$12,500.00	\$284,500.00	\$297,000.00	\$297,000.00								
32	Landfill / Solid Waste Disposal		2.00	4.18%	\$16,800.00	\$402,000.00	\$418,800.00	\$418,800.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			3.17%	\$12,959.00	\$408,868.00	\$421,827.00	\$421,827.00								
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			6.19%	\$23,600.00	\$381,200.00	\$404,800.00	\$404,800.00								
43	Court and Public Defender	1.00	3.00	3.17%	\$5,000.00	\$157,500.00	\$162,500.00	\$162,500.00								
44	Capital			-33.73%	(\$428,118.90)	\$1,269,118.90	\$841,000.00	\$841,000.00								
45	Debt			17.27%	\$418,250.00	\$2,421,725.00	\$2,839,975.00	\$2,416,600.00		\$423,375.00						
46	Deferred Charges			#DIV/0!	\$0.00		\$0.00									
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			-6.97%	(\$59,238.50)	\$850,395.48	\$791,156.98	\$791,156.98								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total		30.00	14.00	12.22%	\$1,265,124.51	\$10,353,883.41	\$11,619,007.92	\$10,171,297.32	\$0.00	\$1,447,710.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2024 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	200	\$39,730,500.00	1.64%
2 Residential	3,125	\$1,937,566,300.00	80.08%
3A/3B Farm	576	\$106,763,900.00	4.41%
4A Commercial	99	\$111,120,400.00	4.59%
4B Industrial	7	\$217,669,900.00	9.00%
4C Apartments	0		0.00%
5A/5B Railroad	0		0.00%
6A/6B Business Personal Property	1	\$6,671,416.00	0.28%
Total	4,008	\$2,419,522,416.00	100.00%

Average Ratio (%), Assessed to True Value	67.57%
Equalized Valuation, Taxable Properties	\$3,580,764,268.17

Total # of property tax appeals filed in 2024	County Tax Board	3.00
	State Tax Court	2.00
Number of 2024 County Tax Board decisions appealed to Tax Court		
Number of pending property tax appeals in State Tax Court		10.00

Amount paid out by municipality for tax appeals in 2024	\$0.00
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Property Tax Assessments - Exempt Properties (October 1, 2024 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	4	\$33,088,700.00	20.68%
15B Other Schools	0	\$0.00	0.00%
15C Public Property	273	\$98,542,600.00	61.59%
15D Church and Charities	13	\$8,043,500.00	5.03%
15E Cemeteries & Graveyards	4	\$1,387,100.00	0.87%
15F Other Exempt	33	\$18,948,500.00	11.84%
Total	327	\$160,010,400.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties	6.61%
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Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2024 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>						
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate
Total Long Term Exemptions - Column Total				0.00	0.00	0.00	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total														Total Long Term Exemptions - PAGE TOTAL				\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	51,000.00	\$51,000.00				
Supervisory Staff (Department Heads & Managers)	6.00		769,300.00	\$578,000.00		\$54,300.00	\$137,000.00	
Police Officers (Including Superior Officers)			0.00					
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	16.00	6.00	1,777,500.00	\$1,032,000.00	\$65,000.00	\$180,500.00	\$500,000.00	
All Other Non-Union Employees not listed above	4.00	9.00	583,400.00	\$463,400.00		\$15,000.00	\$105,000.00	
Totals	26.00	20.00	3,181,200.00	\$2,124,400.00	\$65,000.00	\$249,800.00	\$742,000.00	\$0.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	10.00	\$18,000.00	\$180,000.00	10.00	\$16,000.00	\$160,000.00
Parent & Child	1.00	\$32,000.00	\$32,000.00	0.00	\$0.00	\$0.00
Employee & Spouse (or Partner)	5.00	\$36,000.00	\$180,000.00	6.00	\$32,000.00	\$192,000.00
Family	5.00	\$50,100.00	\$250,500.00	6.00	\$44,000.00	\$264,000.00
Employee Cost Sharing Contribution (enter as negative -)			(\$112,000.00)			(\$100,000.00)
Subtotal	21.00		\$530,500.00	22.00		\$516,000.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)						\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	7	\$9,000.00	\$63,000.00	8	\$8,000.00	\$64,000.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	7	\$22,000.00	\$154,000.00	7	\$21,000.00	\$147,000.00
Family	0		\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			(\$5,800.00)			(\$3,200.00)
Subtotal	14.00		\$211,200.00	15.00		\$207,800.00
GRAND TOTAL	35.00		\$741,700.00	37.00		\$723,800.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

				Current Year	2026	2027	All Additional Future
Gross Debt		Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$11,405,000.00	\$11,405,000.00	\$0.00	Utility Fund - Principal			
Regional School Debt			\$0.00	Utility Fund - Interest			
Utility Fund Debt				Bond Anticipation Notes - Principal	\$100,000.00		
			\$0.00	Bond Anticipation Notes - Interest			
			\$0.00	Bonds - Principal	\$1,780,000.00	\$1,090,000.00	\$1,125,000.00
			\$0.00	Bonds - Interest	\$536,600.00	\$447,475.00	\$392,725.00
			\$0.00	Loans & Other Debt - Principal			
			\$0.00	Loans & Other Debt - Interest			
			\$0.00				
Municipal Purposes				Total	\$2,416,600.00	\$1,537,475.00	\$1,517,725.00
Debt Authorized (BNI)			\$0.00	Total Principal	\$1,880,000.00	\$1,090,000.00	\$1,125,000.00
Notes Outstanding			\$0.00	Total Interest	\$536,600.00	\$447,475.00	\$392,725.00
Bonds Outstanding	\$16,050,000.00		\$16,050,000.00	% of Total Current Year Budget	20.80%		
Loans and Other Debt	\$725,550.00		\$725,550.00				
Total (Current Year)				Description	Debt Not Listed Above		
				Total Guarantees - Governmental			
				Total Guarantees - Other			
				Total Capital/Equipment Leases			
				Total Other			
				Bond Rating	Moody's	Standard & Poors	Fitch
				Rating			
				Year of Last Rating			
				Mark "X" if Municipality has no bond rating			
				X			
Population (2020 census)	10,376						
Per Capita Gross Debt	\$2,715.94						
Per Capita Net Debt	\$1,616.76						
3 Year Average Property Valuation		\$2,697,074,094.00					
Net Debt as % of 3 Year Average Property Valuation		0.62%					
				Sheet UFB-10			

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
