



State of New Jersey
Local Government Services

Year: 2026 Municipal User Friendly Budget

MUNICIPALITY: 1332 Millstone Township - County of Monmouth Adopted

Municode: 1332 Filename: 1332_fba_2026.xlsm

Website: www.millstonenj.gov

Phone Number: 7324464246

Mailing Address: 470 Stage Coach Road

Municipality: Millstone Township State: NJ Zip: 08510

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Albert		Ferro	12/31/2025	a-ferro@millstonenj.gov

Chief Administrative Officer

Kevin		Abernethy		twpadm@millstonenj.gov
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Chief Financial Officer

Cert. Number

Melissa		Peerboom	N-1902	m-peerboom@millstoneni.gov
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Municipal Clerk

Kathleen		Hart	C-1712	k-hart@millstonenj.gov
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Registered Municipal Accountant

Gerard		Stankiewicz		gstank@sklein-cpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Christopher		Morris	12/31/2026	c-morris@millstonenj.gov
Eric		Davis	12/31/2027	e-davis@millstonenj.gov
Jeffrey		Ziner	12/31/2026	j-ziner@millstonenj.gov
Tara		Zabrosky	12/31/2027	t-zabrosky@millstonenj.gov

Government Type: Township Committee

Election Type: Non-Partisan (November)

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2025 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2026 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.208	\$5,001,106.74	9.28%	\$1,289.64	Municipal Purpose Tax	ESTIMATED	\$5,292,661.41
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.060	\$1,440,742.50	2.67%	\$372.01	Municipal Open Space	ACTUAL	\$1,510,379.94
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)	0.126	\$3,020,305.00	5.60%	\$781.23	Fire Districts (total levies)	ACTUAL	\$3,479,516.00
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.515	\$36,463,472.00	67.63%	\$9,393.32	Local School District	ESTIMATED	\$37,749,072.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.270	\$6,487,824.16	12.03%	\$1,674.06	County Purposes	ESTIMATED	\$6,849,861.55
County Library	0.017	\$413,341.63	0.77%	\$105.40	County Library	ESTIMATED	\$423,675.17
County Board of Health	0.005	\$113,031.96	0.21%	\$31.00	County Board of Health	ESTIMATED	\$115,857.76
County Open Space	0.041	\$979,473.46	1.82%	\$254.21	County Open Space	ESTIMATED	\$1,003,960.29
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2025 Budget)					Total ESTIMATED amount to be raised by taxes		
Total Taxable Valuation as of		October 1, 2025	\$2,517,299,900.00		Revenue Anticipated, Excluding Tax Levy		
(To be used to calculate the current year tax rate)							
Current Year (2026) Average Residential Assessment			\$642,696.00		Budget Appropriations, before Reserve for Uncollected Taxes		
Prior Year (2025) Average Residential Assessment			\$620,021.00		Total Non-Municipal Tax Levy		
					Amount to be Raised by Taxes - Before RUT		
					Reserve for Uncollected Taxes (RUT)		
					Total Amount to be Raised by Taxes		
					% of Tax Collections used to Calculate RUT		
					If % used exceeds the actual collection % then		
					reference the statutory exception used		
					Tax Collections - ACTUAL as of Prior Year		
					Total Tax Revenue, Collections CY 2025		
					Total Tax Levy, CY 2025		
					% of Taxes Collected, CY 2025		
					Delinquent Taxes - December 31, 2025		

Sheet UFB-1

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	-39.29%	(\$1,100,000.00)	\$2,800,000.00	\$1,700,000.00	\$1,700,000.00							
08	Local Revenue	-57.65%	(\$530,824.99)	\$920,824.99	\$390,000.00	\$390,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$856,227.00	\$856,227.00	\$856,227.00							
08	Uniform Construction Code Fees	-6.31%	(\$30,317.00)	\$480,317.00	\$450,000.00	\$450,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	243.06%	\$14,583.31	\$6,000.00	\$20,583.31	\$20,583.31							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-23.01%	(\$25,927.30)	\$112,690.34	\$86,763.04	\$86,763.04							
08	Other Special Items	-6.03%	(\$12,847.86)	\$213,231.50	\$200,383.64	\$200,383.64							
15	Receipts from Delinquent Taxes	-30.65%	(\$154,662.05)	\$504,662.05	\$350,000.00	\$350,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	5.83%	\$291,554.67	\$5,001,106.74	\$5,292,661.41	\$5,292,661.41							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	4.95%	\$71,260.50	\$1,440,742.50	\$1,512,003.00		\$1,512,003.00						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-11.97%	(\$1,477,180.72)	\$12,335,802.12	\$10,858,621.40	\$9,346,618.40	\$1,512,003.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	8.00	6.00	11.96%	\$151,050.00	\$1,262,700.00	\$1,413,750.00	\$1,413,750.00								
21	Land-Use Administration	1.00		-9.28%	(\$15,850.00)	\$170,875.00	\$155,025.00	\$155,025.00								
22	Uniform Construction Code	3.00	3.00	3.45%	\$19,625.00	\$568,375.00	\$588,000.00	\$588,000.00								
23	Insurance			11.13%	\$114,048.00	\$1,024,352.00	\$1,138,400.00	\$1,138,400.00								
25	Public Safety			0.00%	\$0.00	\$30,250.00	\$30,250.00	\$30,250.00								
26	Public Works	13.00		5.83%	\$69,400.00	\$1,191,000.00	\$1,260,400.00	\$1,260,400.00								
27	Health and Human Services			0.00%	\$0.00	\$22,900.00	\$22,900.00	\$22,900.00								
28	Parks and Recreation	1.00		14.64%	\$9,150.00	\$62,500.00	\$71,650.00	\$71,650.00								
29	Education (including Library)			0.00%	\$0.00	\$250.00	\$250.00	\$250.00								
30	Unclassified			699.35%	\$1,064,490.30	\$152,211.34	\$1,216,701.64	\$125,570.04		\$1,091,131.60						
31	Utilities and Bulk Purchases			9.43%	\$28,000.00	\$297,000.00	\$325,000.00	\$325,000.00								
32	Landfill / Solid Waste Disposal		2.00	7.14%	\$29,200.00	\$408,800.00	\$438,000.00	\$438,000.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			-0.44%	(\$1,851.00)	\$421,827.00	\$419,976.00	\$419,976.00								
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			-8.33%	(\$31,400.00)	\$377,000.00	\$345,600.00	\$345,600.00								
43	Court and Public Defender	1.00	3.00	5.13%	\$6,800.00	\$132,500.00	\$139,300.00	\$139,300.00								
44	Capital			-62.31%	(\$524,000.00)	\$841,000.00	\$317,000.00	\$317,000.00								
45	Debt			-14.82%	(\$358,253.00)	\$2,416,600.00	\$2,058,347.00	\$1,637,475.00		\$420,872.00						
46	Deferred Charges			#DIV/0!	\$2,394.36	\$0.00	\$2,394.36	\$2,394.36								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			15.74%	\$124,521.02	\$791,156.98	\$915,678.00	\$915,678.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total		27.00	14.00	6.76%	\$687,324.68	\$10,171,297.32	\$10,858,622.00	\$9,346,618.40	\$0.00	\$1,512,003.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2025 Value)				Property Tax Assessments - Exempt Properties (October 1, 2025 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	195	\$31,089,100.00	1.23%	15A Public Schools	4	\$33,097,300.00	24.90%
2 Residential	3,129	\$2,012,608,100.00	79.87%	15B Other Schools			0.00%
3A/3B Farm	565	\$116,487,500.00	4.62%	15C Public Property	282	\$72,107,300.00	54.25%
4A Commercial	98	\$113,412,400.00	4.50%	15D Church and Charities	12	\$5,721,300.00	4.30%
4B Industrial	11	\$246,408,900.00	9.78%	15E Cemeteries & Graveyards	4	\$1,091,700.00	0.82%
4C Apartments	0		0.00%	15F Other Exempt	42	\$20,896,600.00	15.72%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	3,998	\$2,520,006,000.00	100.00%	Total	344	\$132,914,200.00	100.00%
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs.			
Equalized Valuation, Taxable Properties				Non-Exempt Properties			
68.05%				5.27%			
Total # of property tax appeals filed in 2025							
County Tax Board							
24.00							
State Tax Court							
4.00							
Number of 2025 County Tax Board decisions appealed to Tax Court							
1.00							
Number of pending property tax appeals in State Tax Court							
12.00							
Amount paid out by municipality for tax appeals in 2025							
\$0.00							

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2025 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>						
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2025 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2025 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2025 Total Tax Rate
Total Long Term Exemptions - Column Total				0.00	0.00	0.00	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00
														Total Long Term Exemptions - GRAND TOTAL (All Pages)				\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	51,000.00	\$51,000.00				
Supervisory Staff (Department Heads & Managers)	6.00		1,101,400.00	\$790,900.00		\$70,500.00	\$240,000.00	
Police Officers (Including Superior Officers)			0.00					
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			1,240,800.00	\$1,173,800.00	\$65,000.00	\$201,500.00	\$373,400.00	
All Other Non-Union Employees not listed above			409,700.00	\$211,700.00		\$10,000.00	\$188,000.00	
Totals	6.00	5.00	2,802,900.00	\$2,227,400.00	\$65,000.00	\$282,000.00	\$801,400.00	\$0.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	9.00	\$19,500.00	\$175,500.00	10.00	\$18,000.00	\$180,000.00
Parent & Child	1.00	\$35,000.00	\$35,000.00	1.00	\$32,000.00	\$32,000.00
Employee & Spouse (or Partner)	5.00	\$40,000.00	\$200,000.00	5.00	\$36,000.00	\$180,000.00
Family	6.00	\$53,000.00	\$318,000.00	5.00	\$50,100.00	\$250,500.00
Employee Cost Sharing Contribution (enter as negative -)			(\$105,000.00)			(\$112,000.00)
Subtotal	21.00		\$623,500.00	21.00		\$530,500.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	10	\$8,500.00	\$85,000.00	7	\$9,000.00	\$63,000.00
Parent & Child	0		\$0.00			\$0.00
Employee & Spouse (or Partner)	6	\$14,500.00	\$87,000.00	7	\$22,000.00	\$154,000.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	16.00		\$172,000.00	14.00		\$217,000.00
GRAND TOTAL	37.00		\$795,500.00	35.00		\$747,500.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

				Current Year		2027	2028	All Additional Future
Gross Debt		Deductions	Net Debt	Budget		Budget	Budget	Years' Budgets
Local School Debt	\$9,290,000.00	\$9,290,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
				Bond Anticipation Notes - Principal	\$100,000.00			
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Interest				
			\$0.00	Bonds - Principal	\$1,090,000.00	\$1,125,000.00	\$1,130,000.00	\$6,365,000.00
			\$0.00	Bonds - Interest	\$447,475.00	\$392,725.00	\$336,350.00	\$980,600.00
			\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest				
			\$0.00					
				Total	\$1,637,475.00	\$1,517,725.00	\$1,466,350.00	\$7,345,600.00
<u>Municipal Purposes</u>								
Debt Authorized (BNI)			\$0.00	Total Principal	\$1,190,000.00	\$1,125,000.00	\$1,130,000.00	\$6,365,000.00
Notes Outstanding			\$0.00	Total Interest	\$447,475.00	\$392,725.00	\$336,350.00	\$980,600.00
Bonds Outstanding	\$14,650,550.00		\$14,650,550.00	% of Total Current Year Budget	15.08%			
Loans and Other Debt	\$625,550.00		\$625,550.00					
				Description	Debt Not Listed Above			
Total (Current Year)				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	10,376			Bond Rating	Moody's	Standard & Poors	Fitch	
Per Capita Gross Debt	\$2,367.59			Rating				
Per Capita Net Debt	\$1,472.25			Year of Last Rating				
3 Year Average Property Valuation		\$3,090,879,361.33						
				Mark "X" if Municipality has no bond rating		X		
Net Debt as % of 3 Year Average Property Valuation				0.49%				
				Sheet UFB-10				

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
