

2024 Budget

	2024 % change		2023
Revenues	2024		2023
Tax levy	\$426,839.00	4.47%	\$408,582.00
Mobile Home Fees	\$3,000.00		\$2,100.00
Intergovernmental Revenue	\$401,787.00		\$528,577.00
Fines, Forfeitures & Penalties	\$0.00		\$0.00
Licenses & Permits	\$66,500.00		\$66,500.00
Public Charges for Services	\$75,000.00		\$75,000.00
Impact Fees	\$212,500.00		\$0.00
Miscellaneous Revenue	\$20,000.00		\$5,000.00
Cash Reserves	\$312,500.00	% change	\$370,000.00
Total Revenues	\$1,518,126.00	4.28%	\$1,455,759.00
Expenditures			
General Government	\$191,200.00		\$170,300.00
Public Safety	\$218,515.00		\$228,325.00
Public Works	\$1,073,411.00		\$822,634.00
Health & Human Services	\$0.00		\$0.00
Culture, Recreation & Education	\$0.00		\$0.00
Conservation & Development	\$0.00		\$0.00
Debt Service	\$0.00		\$11,000.00
Other Financing Uses	\$25,000.00		\$213,500.00
Reserve for Contingencies	\$10,000.00	% change	\$10,000.00
Total Expenditures	\$1,518,126.00	4.28%	\$1,455,759.00
Est. Balance			
12/31/2023		Balance 1/1/2023	
General Checking	\$631,087.00		\$425,432.83
General Money Market **	\$0.00		\$787,314.00 (included ARP
Impact Fee Money Market	\$254,163.00		\$230,053.00
Emergency Operations	\$28,741.00		\$25,600.00
Security & Damage Deposit	\$116,000.00		\$111,500.00
ARPA Funds **	\$339,814.00		\$0.00

**ARPA funds were moved from General Money Market to a separate account during 2023.

Town of Richmond has a total indebtedness of \$0.00