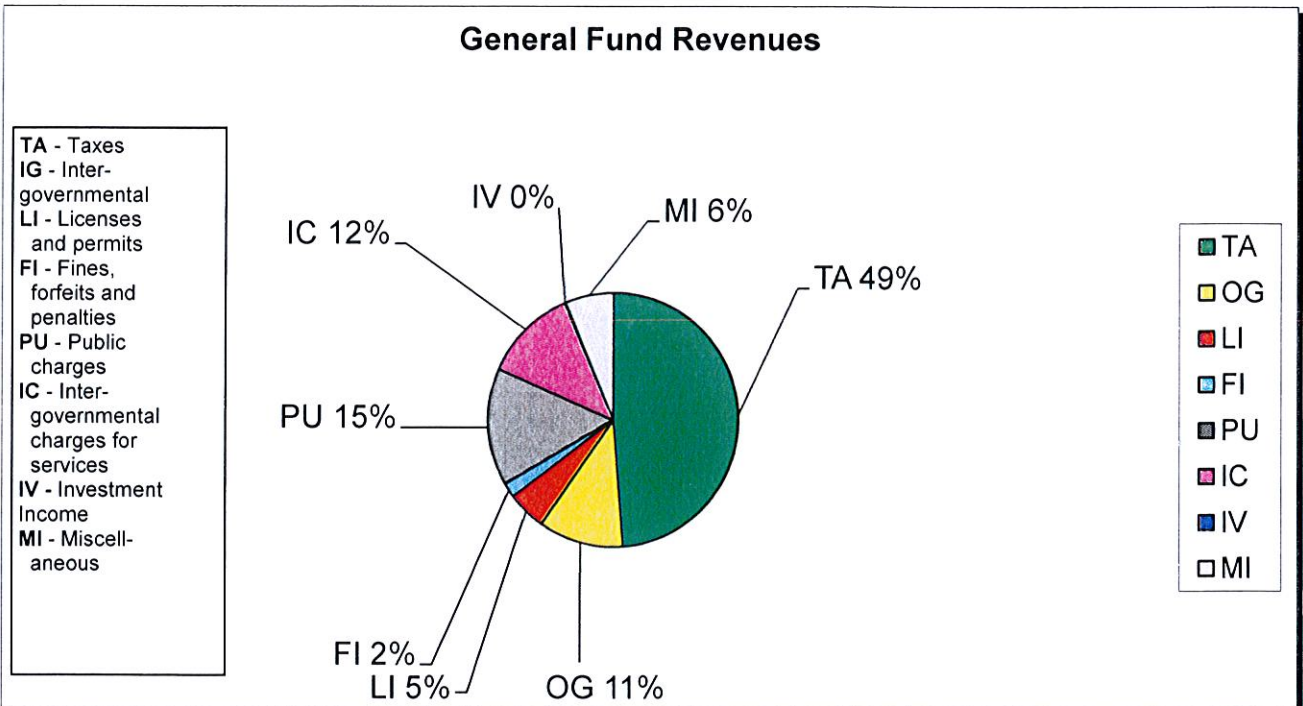
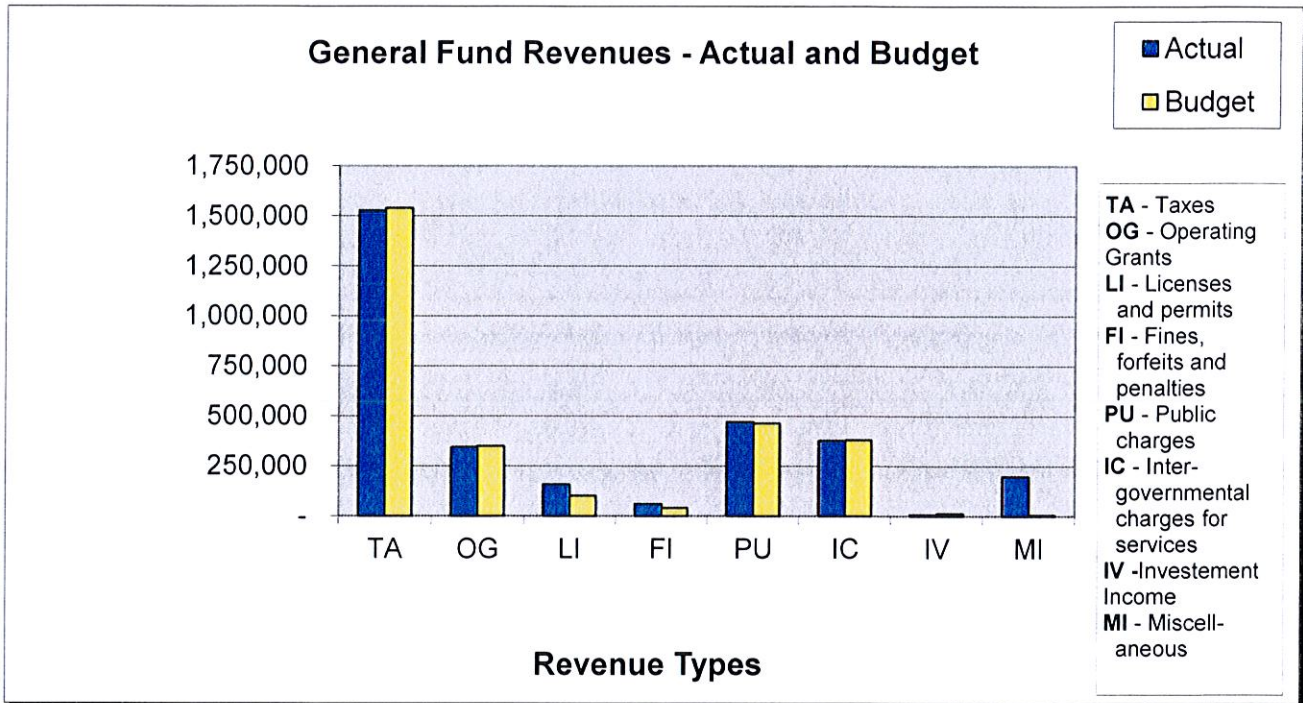


**VILLAGE OF SUMMIT**  
**Board Summary**  
**Financial Results**  
December 31, 2013

	<u>2013</u>	<u>2012</u>
<b>Operating Results:</b>		
General Fund (without transfer, sale and proceeds)	\$ (126,246)	\$ (194,544)
With Transfer and proceeds	220,469	7,547
Debt Service (without transfers)	92,378	121,675
Land Acquisition and Capital Improvements	---	---
Impact Fees	17,993	5,459
Summit Utility District #3	---	---
Genesee Lakes Utility District	4,050	60,481
Cemetery Fund (without transfer and proceeds)	(1,842)	40,471
With Transfer and proceeds	(4,768)	36,785
<b>Fund Balance (Deficit):</b>		
<b>General Fund:</b>		
Nonspendable due to note receivable	---	---
Nonspendable due to prepaid expenses	18,088	17,548
Committed - retiree health insurance	38,854	45,699
Committed - facility improvements	1,244,181	1,241,279
Assigned - equipment replacement	---	40,165
Unassigned	702,267	438,230
Debt Service	---	---
Land Acquisition and Capital Improvements	3,040	3,040
Impact Fees	121,110	103,117
Summit Utility District #3	(340)	(340)
Genesee Lakes Utility District	21,556	17,506
Cemetery Fund	283,478	288,246
<b>General Fund Budget Compliance</b>		
Percent of Revenue Achieved	99.19%	101.61%
Percent of Expenditures	106.39%	101.07%
<b>Governmental Borrowing:</b>		
General obligation payments	83,258	116,479
General obligation additions	150,000	194,138
Vested compensated absences additions (sick accrual)	(47,805)	34,159
Unfunded retirement payments	---	71,652
<b>Margin of Indebtedness</b>		
5% of Equalized Value	45,574,365	46,949,420
Debt Subject to (G.O. debt including utilities)	<u>10,818,170</u>	<u>9,734,908</u>
Available	34,756,195	37,214,512
75% of Margin (Not suggested to use more than this)	34,180,774	35,212,065

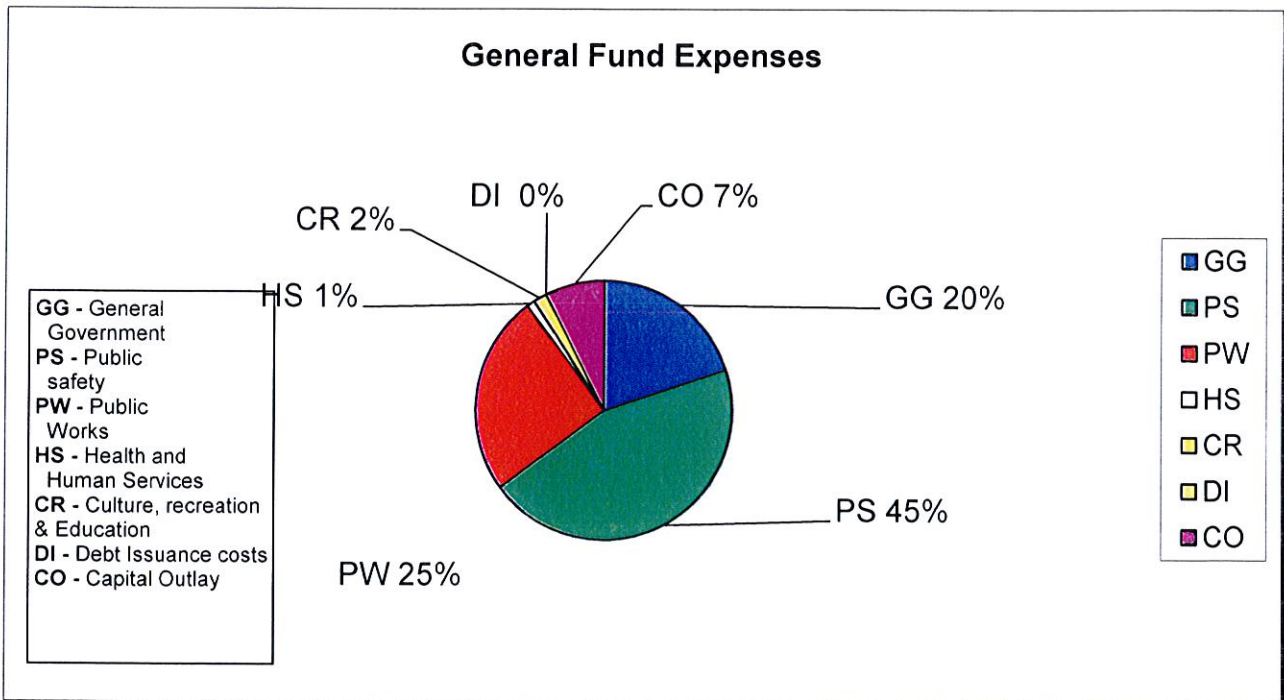
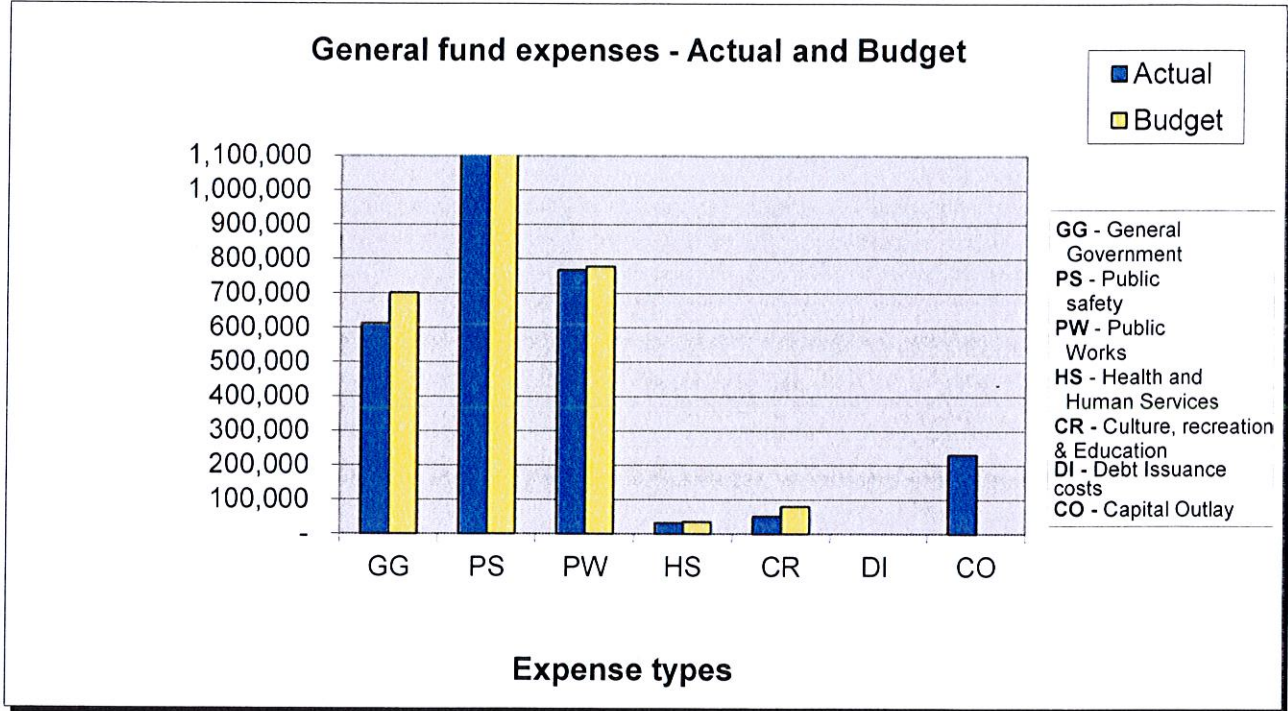
# VILLAGE OF SUMMIT

## 2013 GENERAL FUND REVENUES



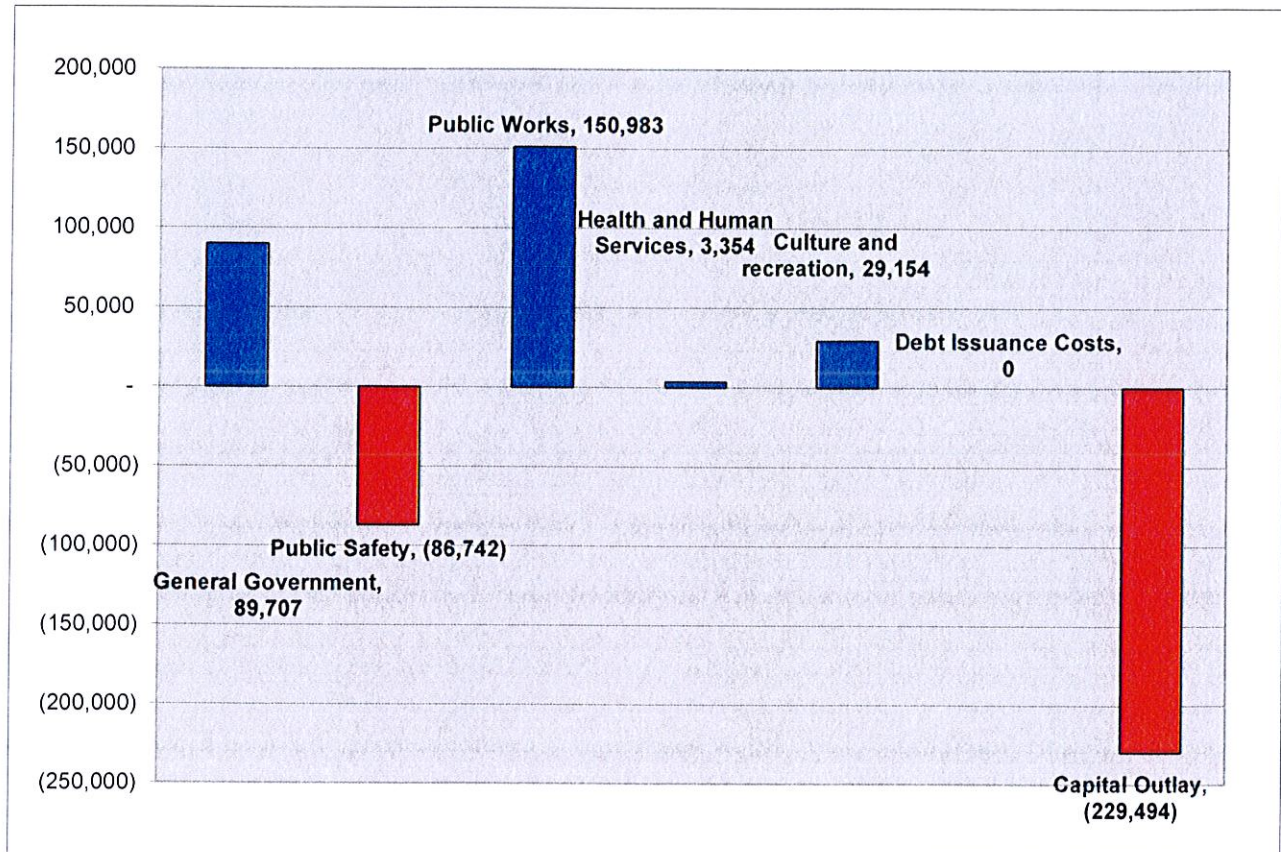
# VILLAGE OF SUMMIT

## 2013 GENERAL FUND EXPENSES





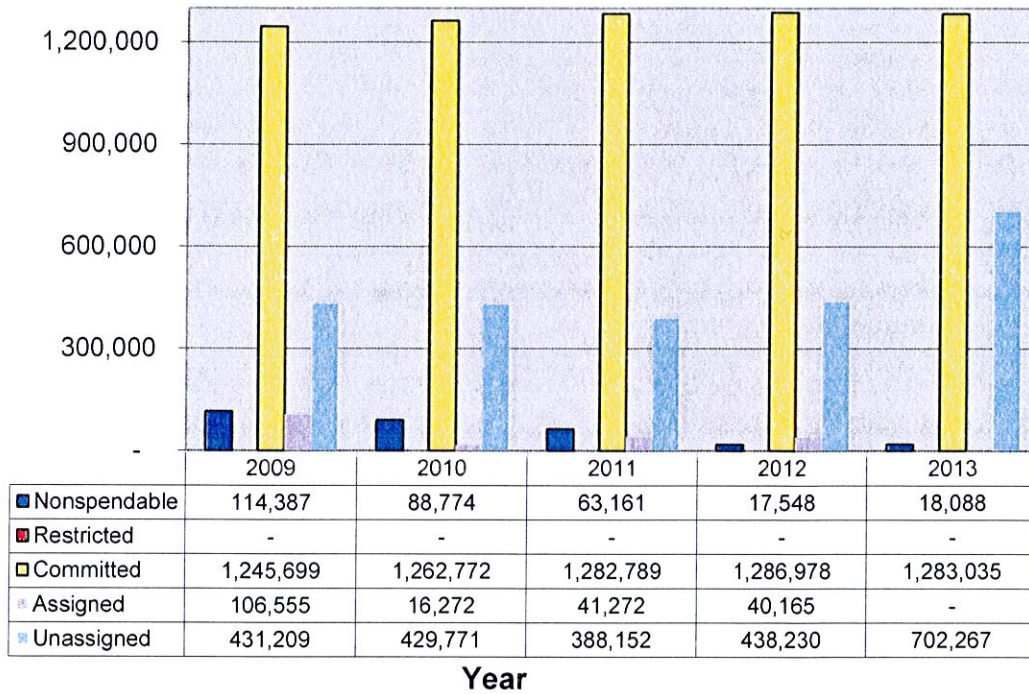
**VILLAGE OF SUMMIT**  
**2013 Excess Expenditures Over Appropriations**



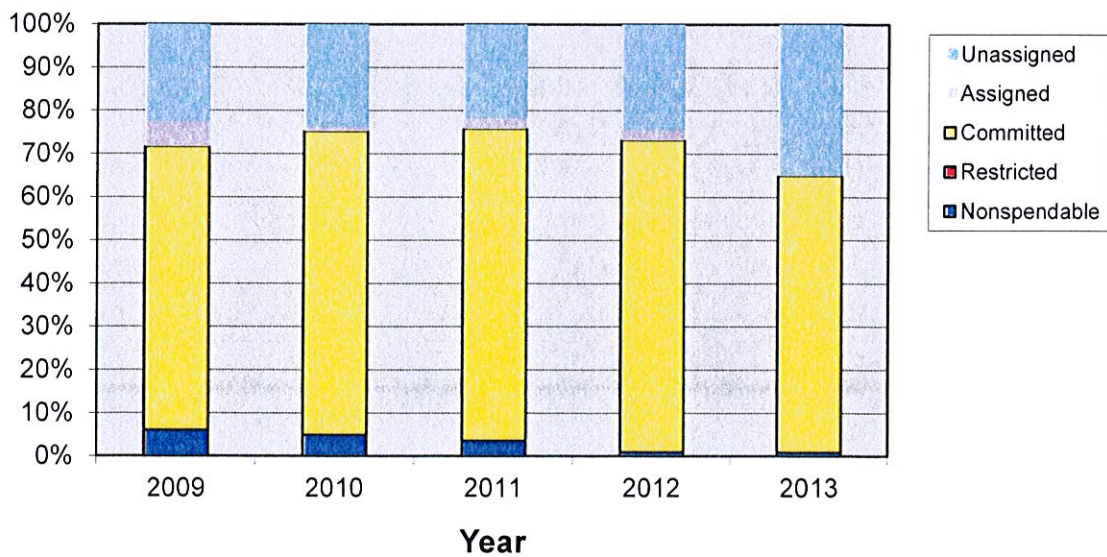
# VILLAGE OF SUMMIT

## 2013 GENERAL FUND EQUITY

**General Fund Fund Balances 2009 - 2013**



**General Fund Fund Balance Percentages 2009 - 2013**

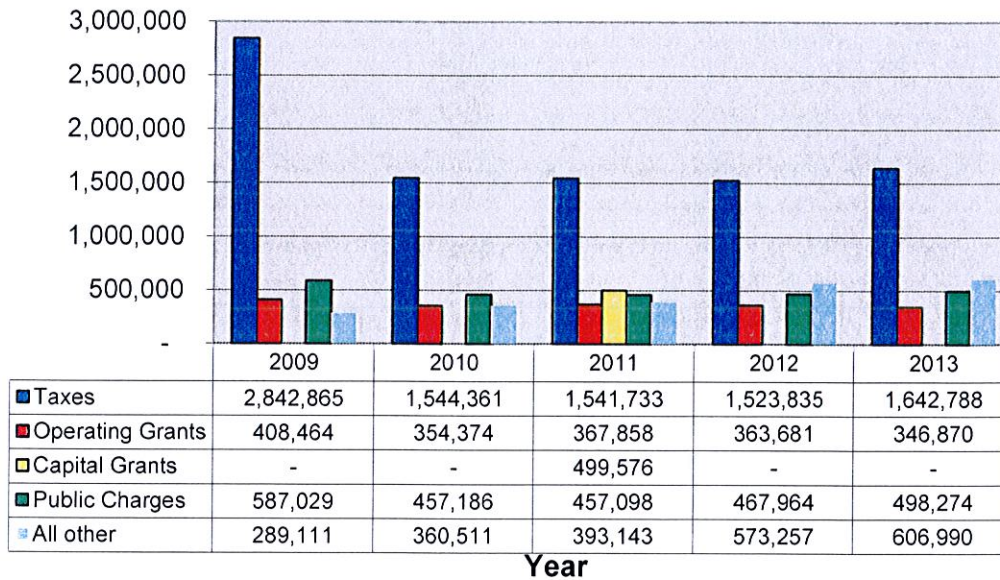




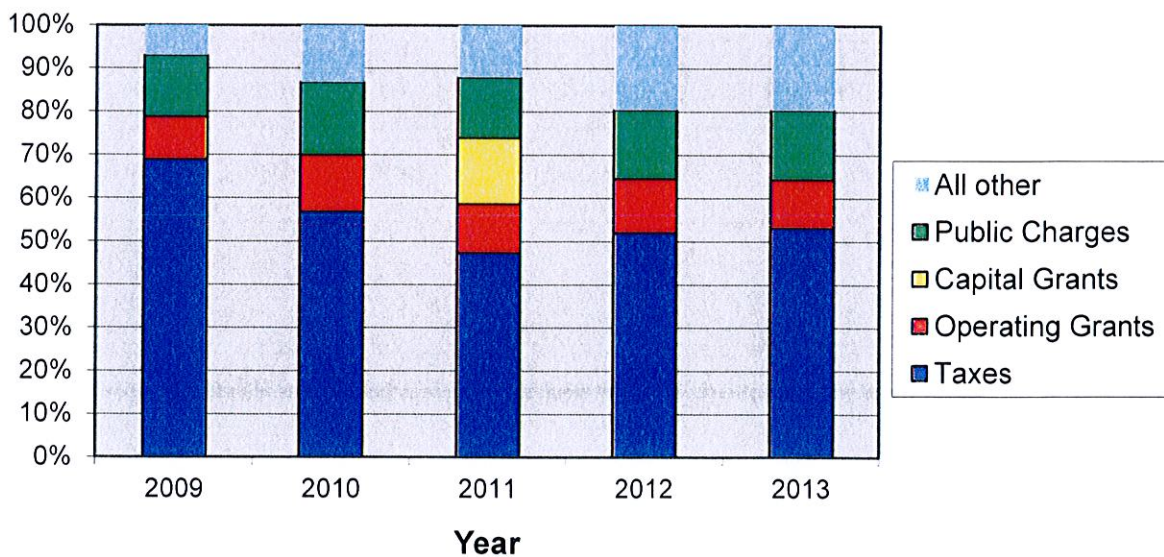
## VILLAGE OF SUMMIT

### 2013 ALL GOVERNMENTAL FUND TYPES - REVENUES

Total Revenues 2009 - 2013



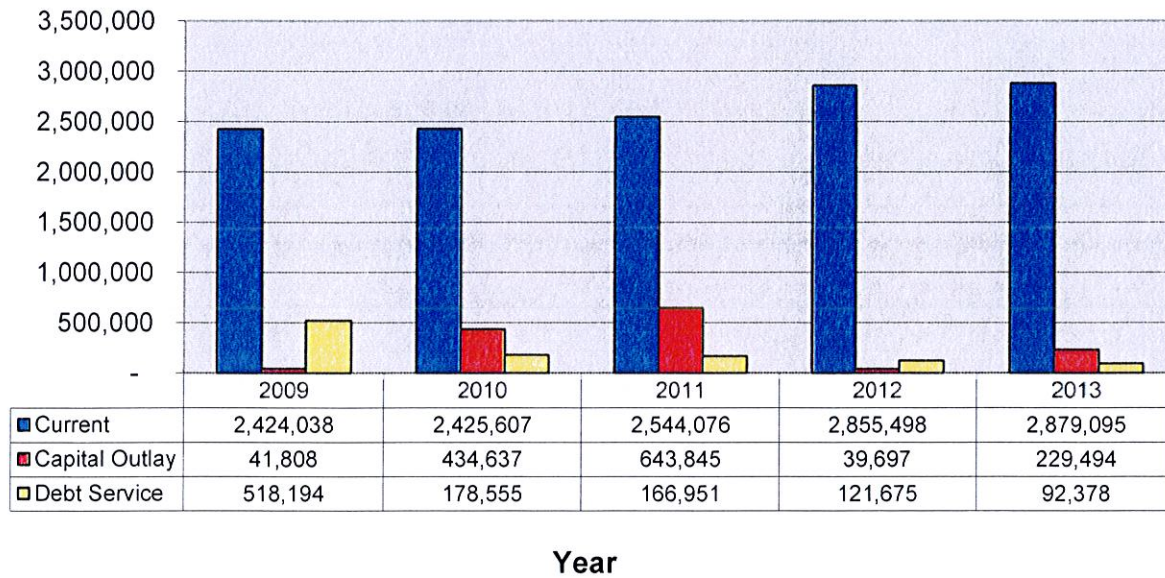
Total Revenue Percentages 2009 - 2013



## VILLAGE OF SUMMIT

### 2013 ALL GOVERNMENTAL FUND TYPES - EXPENSES

Total Expenses 2009 - 2013



Total Expense Percentages 2009 - 2013

