VILLAGE OF SUMMIT Public Notice of Thursday, November 5, 2015 Budget Hearing

Notice is hereby given that on Thursday, November 5, 2015, beginning at 6:30 p.m. at the Summit Village Hall, 2911 North Dousman Road, Oconomowoc, Wisconsin, a public hearing will be held on the 2016 PROPOSED Village of Summit Budget. Notice is hereby further given that such budget is available for public inspection at the Village Clerk's office, weekdays from 8:00 a.m. to Noon and 1 pm to 4:00 p.m.

The following is a summary of the Operating budget:

TAXES: GENERAL PROPERTY TAX S1,482,162.10 S00.00 S1,489,167.28 S1,480,167.28 S1,541,877.28 S1,541,877.28 S1,540,000 S1,500,000 S1,500,0000 S1,500,000 S1,500,000 S1,500,000 S1,500,000 S1,500,000 S1,500,000 S1,5	DEVENUE	2014	7/2015	2015	12/31/2015	2016	2015/16
SENERAL PROPERTY TAX	REVENUES:	ACTUAL	YID	BUDGET	ESTIMATE	PROPOSED BUDGET	Inc./Dec.
WOODDLAND TAX S10,000,000 \$10,000 \$10,000,000 \$10,000,000 \$10,000,000 \$10,000,000 \$10,000 \$10,00	TAXES:						
AURORA PILOT PAYMENT S150,000.00 S50,000 S150,000.00 S150,000.00 S150,000.00 S150,000.00 S150,000.00 S150,000.00 S150,000.00 S150,000.00 S150,000.00 S110,700.00 S110,700.							2.9%
DEREATING GRANTS & CONTRIBUTIONS \$447,023.42 \$245,180.06 \$355,259.20 \$375,317.41 \$398.880.48 12.002.005.005.005.005.005.005.005.005.00		•					-33.39
CICNIESS A PERMITS \$166,502 94 \$82,338 70 \$126,710.00 \$194,440.00 \$113,780.00 9-0 PUBLIC CHARGES FOR SERVICES \$46,991.95 \$17,025.00 \$41,900.00 \$462,680.00 6-0 PUBLIC CHARGES FOR SERVICES \$41,244.56 \$22,154.18 \$433,830.00 \$466,010.00 \$462,680.00 6-0 PUBLIC CHARGES FOR SER \$41,555.90 \$344,803.62 \$477,950.00 \$346,800.00 \$462,800.00 6-0 PUBLIC CHARGES FOR SER \$41,555.90 \$344,803.62 \$477,950.00 \$348,800.00 \$88,800.00 \$8.800.00 \$8			•		. ,	. ,	0
## PART OF PRETURES & PENALTIES \$44,591.96 \$17,025.00 \$40,130.00 \$40,130.00 \$40,050.00 \$40,050.00 \$40,050.00 \$45,860.00 \$46,050.00			. ,	. ,			12.29
VIDILIC CHARGES FOR SERVICES \$441.244.66 \$22.154.18 \$443.880.00 \$445.000.00 \$446.3880.00 \$446.000.00 \$446.3880.00 \$245.000.00 \$445.000.00 \$446.000.0							-9.5
NTERGOVERNMENTAL CHARGES FOR SER \$415,528.80 \$348,439.82 \$437,580.00 \$437,580.00 \$448,058.00 \$2 \$44,058.00 \$3 \$60.00							-0.2
### A \$4,890.85	PUBLIC CHARGES FOR SERVICES	\$481,244.56	\$22,154.18	\$433,830.00	\$456,010.00	\$463,680.00	6.9
### TOTAL REVENUES	NTERGOVERNMENTAL CHARGES FOR SER	\$415,529.60	\$384,830.62	\$437,580.00	\$437,580.00	\$448,058.00	2.4
TOTAL REVENUES \$3,114,800.89 \$751,386.45 \$3,055,051.48 \$3,135,252.99 \$3,167,724.76 3 Total Non-Property Tax Revenue \$1,472,605.55 \$751,333.65 \$1,406,808.20 \$1,487,032.91 \$1,476,057.48 4 EXPENDITURES: SENERAL GOVERNMENT \$743,193.77 \$390,132.66 \$663,824.02 \$675,248.36 \$679,601.83 2 SENERAL GOVERNMENT \$743,193.77 \$390,132.66 \$663,824.02 \$713,830.00 \$1,336,8160.05 9 SSB 15,006.99 \$396,228.2 \$1,370,703.00 \$1,313,464.87 \$1,368,160.55 9 SSB 15,006.99 \$396,228.2 \$774,469.02 \$771,383.02 \$780,006.32 \$780,006.32 \$2 SELACTH AND HUMAN SERVICES \$24,940.3 \$9,090.06 \$37,986.59 \$37,806.59 \$21,805.24 42 ADUIL TURE, RECREATION & EDUCATION \$24,940.3 \$9,090.06 \$37,986.59 \$37,806.59 \$21,805.24 42 ADEPTA CUITLAY \$0,00 \$0,00 \$350,000.00 \$0,00 \$300.00 \$100.00 \$0,00 \$350,000.00 \$350,000.	NVENSTMENT INCOME	\$4,690.65	\$6,658.15	\$8,100.00	\$8,860.00	\$8,800.00	8.6
Total Non-Property Tax Revenue \$1,472,605.55 \$751,333.65 \$1,406,809.20 \$1,487,032.91 \$1,476,057.48 4	OTHER REVENUES	\$12,022.43	(\$6,829.06)	\$6,200.00	\$10,695.50	\$3,000.00	-51.6
### STAND PROPERTY NOT A CONTRIBUTION STAND PROCESS FOR STAND PROCESS FOR STAND PROPERTY TAX Levy ### STAND PROPERTY NOT A CONTRIBUTION STAND PROCESS FOR STAND STAND STAND PROCESS FOR STAND STAND PROCESS FOR STAND STAND PROCESS FOR STAND STAND PROCESS FOR STAND S	TOTAL REVENUES	\$3,114,809.89	\$751,386.45	\$3,055,051.48	\$3,135,252.99	\$3,167,724.76	3.7
ST43,193.77 \$390,132.66 \$663,824.02 \$675,248.36 \$679,601.83 2	Total Non-Property Tax Revenue	\$1,472,605.55	\$751,333.65	\$1,406,809.20	\$1,487.032.91	\$1,476,057.48	4.9
PUBLIC SAFETY PUBLIC WORKS \$15.006.90 \$398.29.28 2584.489.02 \$771,383.02 \$780,006.32 2 HEALTH AND HUMAN SERVICES \$815.006.90 \$398.29.28 2584.489.02 \$771,383.02 \$780,006.32 2 HEALTH AND HUMAN SERVICES \$815.006.90 \$396.29.28 2587.484.69.02 \$771,383.02 \$780,006.32 2 HEALTH AND HUMAN SERVICES \$815.006.90 \$30.00 \$50.0	EXPENDITURES:	<u>-</u>					
### PUBLIC WORKS \$315,006.90 \$396,229.82 \$774,469.02 \$777,383.02 \$70,006.32 \$764,469.02 \$771,383.02 \$70,006.32 \$764,469.02 \$771,383.02 \$70,006.32 \$70,							2.4
### HEALTH AND HUMAN SERVICES \$28,821.17 \$15,527.11 \$34,010.38 \$30,883.00 \$31,299.18 8 ### COLUTURE, RECREATION & EDUCATION \$24,940.53 \$9,059.06 \$37,896.59 \$21,805.24 4-22 **DAPTAL OUTLAY \$0.00 \$0.00 \$35,000.00 \$0.			. ,				-0.2
SULTURE, RECREATION & EDUCATION \$24,940.53 \$9,059.06 \$37,806.59 \$37,806.59 \$21,805.24 -42,840PTA_OUTLES \$0.00 \$0.00 \$35,000.00 \$	PUBLIC WORKS		. ,	\$764,469.02	\$771,383.02	\$780,006.32	2.0
APPTAL CUTLAY \$0.00	HEALTH AND HUMAN SERVICES	\$28,821.17	\$15,527.11	\$34,010.38	\$30,883.00	\$31,299.18	-8.0
DEBT SERVICE \$79,329.37 \$174,780.48 \$174,780.48 \$174,780.48 \$286,851.63 64 TOTAL EXPENDITURES \$3,092,131.91 \$1,733,257.75 \$3,080,683.49 \$3,003,656.32 \$3,167,724.76 2 2015 Beginning Balance \$646,187.00	CULTURE, RECREATION & EDUCATION	\$24,940.53	\$9,059.06	\$37,896.59	\$37,896.59	\$21,805.24	-42.5
TOTAL EXPENDITURES \$3,092,131.91 \$1,733,257.75 \$3,080,683.49 \$3,003,656.32 \$3,167,724.76 2 2015 Beginning Balance 2015 Use of Fund Balance 2015 Anticipated Excess Revenues over Expenditures* 3912,868.73 2015 Anticipated Excess Revenues over Expenditures* 3912,868.73 2015 Anticipated Excess Revenues over Expenditures* 31.7% \$3,167,724.76 2015 Anticipated 2016 non-General Property Tax Revenue 31.7% \$3,167,724.76 2015 Anticipated 2016 non-General Property Tax Revenue 31.7% \$1,626,107.58 2016 2015 2015 2016 2015 2015 2016 2015 2015 2015 2015 2015 2015 2	CAPITAL OUTLAY	\$0.00	\$0.00	\$35,000.00	\$0.00	\$0.00	-100
2015 Beginning Balance 2015 Use of Fund Balance 2015 Use of Fund Balance 2015 Anticipated Excess Revenues over Expenditures* 4.266,681.73 *Operating & Capital 2015 Anticipated Excess Revenues over Expenditures* 4.266,681.73 *Operating & Capital 2015 Anticipated 2016 Expenditures 5012,888.73 *3.167,724.76 4.266,691.73 *3.167,724.76 4.266,107.58 4.2	DEBT SERVICE	\$79,329.37	\$174,780.48	\$174,780.48	\$174,780.48	\$286,851.63	64.1
2015 Use of Fund Balance 2015 Anticipated Excess Revenues over Expenditures* 2016,681.73 **Operating & Capital** 2015 Anticipated End of Year Balance percentage of expenses less debt 31.7% \$3,167,724.76 \$1,626,107.58 \$1,	TOTAL EXPENDITURES	\$3,092,131.91	\$1,733,257.75	\$3,080,683.49	\$3,003,656.32	\$3,167,724.76	2.8
Percentage of expenses less debt 31.7% 31.7% 33.167.724.76 less Total Anticipated 2016 Expenditures less Total Anticipated 2016 non-General Property Tax -\$1,626,107.58 -\$1,626,1		2015 Anticipated Excess Revenues over Expenditure			+266,681.73	*Operating & Capital	
Less Total Anticipated 2016 non-General Property Tax -\$1,626,107.58		•	percentage of exper	nses less debt			
### Amount required for 2015 General Property Tax Levy \$1,541,617.18 ### 2013 ### 2014 ### 2015 ### 2015 ### 2016 ### 2015 ### 2016 ### 2015 ### 2016 ### 2015/1 ### 2015 ### 2016 ### 2015/1 ### 2016 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2015/1 ### 2016 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2015/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2015/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2015/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016/1 ### 2016		less Total Anticipa		al Property Tax			
Village Tax Rate per \$1000 Assessed Value \$1.65 \$1.66 \$1.68 \$1.68		nevenue					
The following is a summary of the Capital budget: 2014 7/2015 2015 12/31/2015 2016 2015/1 REVENUES: ACTUAL YTD BUDGET ESTIMATE PROPOSED BUDGET Inc./Dec			Amount required for	or 2015 General Pro	perty Tax Levy	\$1,541,617.18	
The following is a summary of the Capital budget: 2014 7/2015 2015 12/31/2015 2016 2015/1 ACTUAL YTD BUDGET ESTIMATE PROPOSED BUDGET Inc./Dec. PROPOSED BUDGET PROPOSED BUDGET Inc./Dec. NTERGOVERNMENTAL REVENUES \$0.00 \$21,953.05 \$0.00 \$21,953.05 \$22,701.00 PROCEEDS FROM ISSUANCE OF DEBT \$281,377.00 \$0.00 \$364,500.00 \$452,000.00 \$333,500.00 PRANSFERS IN 0.00 \$0.00 \$1,551,632.00 \$1,551,632.00 \$527,299.00 -6.6. PROCEEDS FROM SALE OF ASSETS \$31,545.30 \$0.00 \$17,500.00 \$17,500.00 \$16,000.00 TOTAL REVENUES \$312,922.30 \$21,953.05 \$1,933,632.00 \$2,043,085.05 \$899,500.00 -6.6. EXPENDITURES:	Willage Tay Rate per \$1000 Assessed Value						
2014 7/2015 2015 12/31/2015 2016 2015/1 REVENUES: ACTUAL YTD BUDGET ESTIMATE PROPOSED BUDGET Inc./Dec INTERGOVERNMENTAL REVENUES \$0.00 \$21,953.05 \$0.00 \$21,953.05 \$22,701.00 PROCEEDS FROM ISSUANCE OF DEBT \$281,377.00 \$0.00 \$364,500.00 \$452,000.00 \$333,500.00 TRANSFERS IN 0.00 \$0.00 \$1,551,632.00 \$527,299.00 -6 PROCEEDS FROM SALE OF ASSETS \$31,545.30 \$0.00 \$17,500.00 \$17,500.00 \$16,000.00 TOTAL REVENUES \$312,922.30 \$21,953.05 \$1,933,632.00 \$2,043,085.05 \$899,500.00 -6 EXPENDITURES: RECREATION \$50,000.00 \$0.00 \$247,000.00 \$247,000.00 \$0.00 -10 CAPITAL EXPENSES \$336,075.52 \$247,546.98 \$1,555,000.00 \$1,555,000.00 \$899,500.00 -45 TOTAL EXPENDITURES \$414,254.02 \$320,113.98 \$1,908,000.00 \$1,908,000.00 \$899,500.00 -55			ot:		ψ1.00	ψ1.55	
REVENUES: ACTUAL YTD BUDGET ESTIMATE PROPOSED BUDGET Inc./Dec NTERGOVERNMENTAL REVENUES \$0.00 \$21,953.05 \$0.00 \$21,953.05 \$22,701.00 PROCEEDS FROM ISSUANCE OF DEBT \$281,377.00 \$0.00 \$364,500.00 \$452,000.00 \$333,500.00 TRANSFERS IN 0.00 \$0.00 \$1,551,632.00 \$1,551,632.00 \$527,299.00 -6 PROCEEDS FROM SALE OF ASSETS \$31,545.30 \$0.00 \$17,500.00 \$17,500.00 \$17,500.00 \$16,000.00 TOTAL REVENUES \$312,922.30 \$21,953.05 \$1,933,632.00 \$2,043,085.05 \$899,500.00 -6 EXPENDITURES: RECREATION \$50,000.00 \$0.00 \$247,000.00 \$247,000.00 \$0.00 \$106,000.00 \$0.00 \$106,000.00 \$0.00 \$106,000.00 \$0.00 \$106,000.00 \$0.00 \$106,000.00 \$0.00 \$106,000.00 \$0.00 \$106,000.00 \$0.00 \$106,000.00 \$0.00 \$106,000.00 \$0.00 \$106,000.00	The following is a summary of t	, ,					
PROCEEDS FROM ISSUANCE OF DEBT \$281,377.00 \$0.00 \$364,500.00 \$452,000.00 \$333,500.00 FRANSFERS IN 0.00 \$0.00 \$1,551,632.00 \$1,551,632.00 \$527,299.00 -60 FRANSFERS IN 0.00 \$17,500.00 \$17,5	REVENUES:						2015/16 Inc./Dec.
PROCEEDS FROM ISSUANCE OF DEBT \$281,377.00 \$0.00 \$364,500.00 \$452,000.00 \$333,500.00 FRANSFERS IN 0.00 \$0.00 \$1,551,632.00 \$1,551,632.00 \$527,299.00 -60 FRANSFERS IN 0.00 \$17,500.00 \$17,5	NTERGOVERNMENTAL REVENUES	\$0.00	\$21 953 05			\$22 701 00	
TRANSFERS IN 0.00 \$0.00 \$1,551,632.00 \$1,551,632.00 \$527,299.00 -6 PROCEEDS FROM SALE OF ASSETS \$31,545.30 \$0.00 \$17,500.00 \$17,500.00 \$16,000.00 TOTAL REVENUES \$312,922.30 \$21,953.05 \$1,933,632.00 \$2,043,085.05 \$899,500.00 -6 EXPENDITURES: RECREATION \$50,000.00 \$0.00 \$247,000.00 \$247,000.00 \$0.00 \$0.00 \$106,000.00 \$0.00 \$106,000.00 \$0.00 \$106,000.00 \$0.00 \$106,000.00 \$106							-9
PROCEEDS FROM SALE OF ASSETS \$31,545.30 \$0.00 \$17,500.00 \$17,500.00 \$16,000.00 F0.00							-66
TOTAL REVENUES \$312,922.30 \$21,953.05 \$1,933,632.00 \$2,043,085.05 \$899,500.00 -6 EXPENDITURES: RECREATION \$50,000.00 \$0.00 \$247,000.00 \$247,000.00 \$0.00 \$106,000.00 \$106,0							-90
EXPENDITURES: RECREATION \$50,000.00 \$0.00 \$247,000.00 \$247,000.00 \$0.00 \$-10 \$-10 \$-10 \$-10 \$-10 \$-10 \$-10 \$-		• •		. ,		• /	-9 -54
EQUIPMENT REPLACEMENT \$28,178.50 \$72,567.00 \$106,000.00 \$106,000.00 \$0.00 -10 CAPITAL EXPENSES \$336,075.52 \$247,546.98 \$1,555,000.00 \$1,555,000.00 \$899,500.00 -40 CAPITAL EXPENDITURES \$414,254.02 \$320,113.98 \$1,908,000.00 \$1,908,000.00 \$899,500.00 -5		φ312, 9 22.30 -	φ21,955.05	\$1,933,632.00	φ <u>2,043,063.03</u>	фоээ,300.00	-34
EQUIPMENT REPLACEMENT \$28,178.50 \$72,567.00 \$106,000.00 \$106,000.00 \$0.00 -10 CAPITAL EXPENSES \$336,075.52 \$247,546.98 \$1,555,,000.00 \$1,555,000.00 \$899,500.00 -40 CAPITAL EXPENDITURES \$414,254.02 \$320,113.98 \$1,908,000.00 \$1,908,000.00 \$899,500.00 -5	RECREATION	\$50,000,00	\$0.00	\$247 000 00	\$247 000 00	\$0.00	-100
CAPITAL EXPENSES \$336,075.52 \$247,546.98 \$1,555,,000.00 \$1,555,000.00 \$899,500.00 -4 TOTAL EXPENDITURES \$414,254.02 \$320,113.98 \$1,908,000.00 \$1,908,000.00 \$899,500.00 -5				. ,			-100
							-429
	TOTAL EXPENDITURES	\$414,254.02			\$1,908.000.00	\$899,500.00	-53
Excess Revenues over Expenditures \$135,085.05 \$0.00		- ,	,,	, , ,			

Dated this 19th day of October, 2015

By: Debra J Michael, Village Clerk/Deputy Treasurer of the Village of Summit