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2023 Budget Summary Presentation – November 10, 2022

The 2023 operating budget includes increased revenues for: State Aide – Village Roads, SLUD service contracts and Police Contract with Village of Dousman. Unfortunately, we project to see decreases in Revenues related to: water patrol and building permits (developments nearing build out and Miscellaneous Revenue decrease due to pay back of loan to SUD #2 of \$35,000 this year).

The 2023 operating budget includes expenses to maintain staff levels as approved for 2023 in the Clerk/Treasurers office (Admin-C/T, DC/DT and part-time Administrative Assistance), Public Works Department (Director, 3 full-time crew members and 2 seasonal workers) for our parks, cemetery, and snowplow activities. The Village Board has already approved the 2023 Salary schedule and those amounts are included in this budget, along with updates for benefits (insurance, WRS, fringe benefits).

There is a large decrease in 2023 for Elections (General Government category) because of only 2 potential elections versus four in 2022.

We anticipate increases in the following expense categories:

- General Government:

Village Hall Maintenance/Repair due to \$11,500 for seal coating and restriping of Village Hall parking lot and access roads.

Insurance Coverage for Village property, equipment, officials, workman's compensation due to Mod factor and increase in values.

- Public Safety

Fuel (both DPW and Police) due to increased costs of gas and diesel.

Utilities due to switching the accounting for Spectrum Services from Village Hall Other to the Utilities account.

- Public Works
Fuel (both DPW and Police) due to increased costs of gas and diesel.
- Health & Human Services
Cemetery due to realigning actual hours spent in the cemetery from better/more detailed employee time tracking (wages and retirement).
- Culture, Recreation & Education (same as Cemetery).

Debt Service = \$653,055.06

- includes GO Bond payment for the new Village facilities of \$325,000 AND Interest of \$142,182.50 (\$467,182.50)
- includes remaining STFL payments of \$185,872.56 (principal & interest for CIP borrowing in 2020 & 2022)

Revenues:

Tax Revenues: \$2,237,596.18 tax levy for Village portion *(max using NNC of 4.0% and Village Debt adjustment)

\$611,858.82 tax levy for Western Lakes Fire District portion *(total request of \$1,397,522)

\$200,000 Aurora PILOT payment

\$8 Woodland tax receipts

Non-Levy Revenues: \$2,570,598.64

Total Revenues = \$5,620,061.64

Expenditures = \$5,620,061.64

*Total tax levy for Summit will include a portion the Western Lakes Fire District levy of \$611.858.82 for a total of \$2,907,455.00 (2021 levy was \$2,926,858.83 = \$2.76 mill rate).

Western Lakes Fire District

The Village held a referendum election in August, 2022 to increase the levy for the Western Lakes Fire District overall by \$6.3 Million (\$873,811 Village portion). The referendum in the Village of Summit failed. In September, the WLFD Board presented a 2023 budget with an increase of \$3,775,999 (approximately 60% of the original referendum amount). The Village Board approved the 2023 budget for the Village's

portion of \$1,397,522 (which includes the additional amount of \$522,976 related to original referendum ask).

After several meetings the Village Board determined to fund the WLFD 2023 Budget as follows:

Operating Budget = \$1,056,936

Levy = \$611,858.82

ARPA Funds = \$445,077.18

Capital Budget = \$340,586

Borrowing = \$340,586

Assessed Values:

Increase in assessed value 2021 to 2022 = \$370,499,967 or 35% increase

Current Village Assessed Value = \$1,430,100,680

Mil Rates:

Projected Mil Rate of: \$1.99 for Village (including WLFD)

2021 Mil Rate \$1.94 Village, \$0.82 WLFD = \$2.76

Decrease of 0.77 per \$1,000 of Assessed Value from 2021 Mil Rate of \$2.76

\$0.23 of the Village mill rate is for Total Debt Service

\$0.16 for municipal facilities debt only

Debt Service is approximately 11.6% of total operating expenses

Overview of the 2023 capital budget

Projects include: planning and engineering work related to Delafield Road Bridge repair/replacement over Battle Creek, additional maintenance at Village facilities, Pickle Ball courts and playground equipment upgrade/maintenance at Genesee Lake Road Park, annual street paving, seal coating & crack filling projects, computer/software upgrades, Police vehicle and boat, Public Works equipment including: retrofit patrol truck with pre-wet system, skid steer, heavy duty equipment lift, and replacement of Tiger mower power head units.

Total Capital Budget of \$930,102

Funding for Capital Budget

Proposed borrowing for these projects = \$588,500

Use of Designated funds = \$ 89,100 (\$80,000 impact fees, \$9,100 other)

From Tax Levy = \$ 17,500

Use of Unrestricted Cash = \$235,002

As a result of the estimated Year End 2022 revenues & expenses, the projected unassigned Fund balance is \$1,857,268. *We face additional expenses and increases in the costs of doing business in today's economy but we continue to provide high-level services to the Village residents and the public. Our staff is diligent in looking for grant opportunities or other means to assist with these increases.

The board will continue to have further discussion during 2023 to determine the best use of undesignated funds and borrowing options to fund CIP projects and deal with the Levy Limit restrictions that we continue to manage each year. There will be discussions related to a fire service fee for the ability to charge a fee to property owners instead of including the amount as part of the Village's tax levy.

I extend much gratitude and thanks to our Village staff for their assistance with putting together this budget and to the Village Board for their time and valuable input during our budget discussions.

Respectfully submitted,

Debra J. Michael, WCMC
Village Administrator-Clerk/Treasurer