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2025 Budget Summary Presentation – November 14, 2024

The 2025 operating budget includes increased revenues for: State Shared Revenues, State Aide – Village Roads, Police Contract with Village of Dousman, interest. Unfortunately, we project to see decreases in Revenues related to: building permits, ROW permits, and address signs due to developments nearing build out and no new development projected and County Recycling Dividends (program not paying out in 2025).

The 2025 operating budget includes expenses to maintain staff levels as approved for 2025 in the Clerk/Treasurers office (Admin-C/T, DC/DT and part-time Administrative Assistant), Public Works Department, including parks, cemetery and snow plowing activities (Director, Crew Leader, 2 full-time crew members and 2 seasonal workers). Police Department (7 full-time officers, 1 full-time detective, 3 part-time officers, 2 Community Service Officers & 1 full-time Administrative Assistant). The Village Board has not approved the 2025 Salary schedule but has accounted for \$25,000 in the Salary Increase expense.

Total Expenditures = \$6,679,318.53

We anticipate increases in the following expense categories:

- General Government:

Dues for League of WI Municipalities membership, insurance costs, Village Hall Cleaning and Expenses due to additional scope of services and changing of vendors. Village Hall Maintenance & Repair for landscaping upkeep, new electronic licensing software.

- Public Safety

Wages & Benefits from negotiated 4-year union contract and benefits. Training & Supplies for additional firearms.

Western Lakes Fire District expenses to be covered by the newly adopted fee or state funding.

- Public Works

Wages & Benefits based on new work crew and estimate of unknown benefit costs. MS4 has been broken out to be more transparent with costs specific to these activities (cleaning, repair, education, engineering, street sweeping)

Garbage/Recycling has increased due to allowed increases in current contract but offset by revenues.

- Health & Human Services

Cemetery due to realigning actual hours spent in the cemetery from better/more detailed employee time tracking (wages and retirement).

Engraving expenses to increase based on increase of columbarium sales, this is offset by a revenue.

- Culture, Recreation & Education (same as Cemetery staffing comments for Park work).

Debt Service = \$841,410.24

- includes GO Bond payment for the new Village facilities of \$335,000 AND Interest of \$125,782.50 (\$460,782.50)
- includes remaining STFL payments of \$380,627.74 (principal & interest for CIP borrowing in 2020, 2022 & 2023 LESS: \$77,262.56 for WLFD portion of 2023 loan)

Revenues can be broken down into the following line items:

\$2,291,811.38 General Property Tax

\$1,858,730.56 Fire Protection Fee for Western Lakes Fire District portion

\$200,000 Aurora PILOT payment

\$16,000 State Aid In Lieu of Taxes

\$10.40 Woodland tax receipts

Non-Levy Revenues: \$4,387,507.15

Total Revenues = \$6,679,318.53

Western Lakes Fire District

With the failure of the Village's referendum election in August, 2022 which would have allowed for an increased levy for the Western Lakes Fire District, the Village Board worked on the adoption of a fee during 2023 to re-align the way that the Village charges for Fire Services based on the continued Levy Limit restrictions the Village is under. Later this evening, the

Village Board is expected to take action on the fee schedule for the 2024 tax bills. The proposed rate is \$0.2216 per square footage.

The Fire Protection Fee will continue to show up on the 2024 tax bills as a Special Charge instead of being included in the Village of Summit levy.

The amount being collected for the WLFD 2025 Budget is as follows:

Operating Budget	= \$1,423,823
Capital Budget	= \$355,645
Debt Service	= \$77,263
Technical Rescue	= \$1,935
Total	= \$1,858,666

Assessed Values:

Increase in assessed value 2023 to 2024 = \$35,459,423 a 2.4% increase (compared to 3% last year)

Current Village Assessed Value = \$1,508,172,900

Mil Rates:

Projected Mil Rate of: \$1.52 (\$1.74 last year)

\$0.55 of the Village mill rate is for Debt Service

Debt Service is approximately 12.6% of total operating expenses

Overview of the 2025 capital budget

Projects include: catch basin repairs (Still Water), mulch & shrubbery touch ups at Village Hall facility, upgrade and additional cameras for Village Hall facility, dumpster enclosure for Village Park, parking expansion & stormwater facilities at Village Park, bike path along Dousman Road, park impact fee study, annual street paving, & crack filling, computer/software upgrades, electronic licensing program, Police vehicle & firearms, Public Works equipment: a 1-ton mini-dump truck.

Additionally, the Cemetery has 3 projects slated for 2025 at a cost of \$42,500:

1. Pet ossuary monument plaque
2. Chapel rehabilitation
3. Gutters on Maintenance Building

These projects are paid for by the Cemetery Fund.

Total Capital Budget of \$1,714,950

Funding for Capital Budget

Proposed borrowing for these projects	= \$1,213,547
Use of Designated funds	= \$55,000
From Tax Levy	= \$41,950
Use of Park Impact Fee Fund	= \$268,953
Donations/Grants	= \$93,000
Cemetery Fund	= \$42,500

As a result of the estimated Year End 2024 revenues & expenses, the projected unassigned Fund balance is \$3,168,359. The Village Board has committed to providing high-level services to the Village residents and the public. However, due to levy limit restrictions and lack of development (Net New Construction dropped from 3.34% to 2.28%) the Village has to continue to take an adjustment using our annual Debt Service to allow the amount that we need to levy in order to fund our budget. Our staff is diligent in looking for grant opportunities or other means to assist with these issues. During 2024 there were two grants awarded that are both for the Dousman Road Trail project.

The board will continue to have further discussions during 2025 to determine the best use of unassigned funds and borrowing options to fund CIP projects, the effects of declining development in the Village and dealing with the Levy Limit restrictions that we continue to manage each year.

I extend my gratitude to our Village staff for their assistance with putting together this budget and to the Village Board for their time and valuable input during our budget discussions.

Respectfully submitted,

Debra J. Michael, WCMC
Village Administrator-Clerk/Treasurer