VILLAGE OF SUMMIT 2023 BUDGET

Adopted November 10, 2022

	Adopted	November 10, 2	UZZ			
The following is a summary of the Operating Budget:						
	2021	7/31/2022	2022	12/31/2022	2023	2022/2023
	ACTUAL	YTD	BUDGET	ESTIMATE	ADOPTED BUDGET	INC/DEC
REVENUES:						
TAXES:						
GENERAL PROPERTY TAX	1,956,402.45	-	2,242,207.64	2,242,207.64	2,849,455.00	27.1
WOODLAND TAX	8.32		8.00	8.00	8.00	0.0
AURORA PILOT PAYMENT	200,000.00	-	200,000.00	200,000.00	200,000.00	0.0
OPERATING GRANTS & CONTRIBUTIONS	536,197.89	274,832.64	482,682.93	582,555.13	945,851.61	96.0
LICENSES AND PERMITS	815,332.93	328,093.92	567,475.00	654,275.00	510,875.00	-10.0
FINES, FORFEITURES AND PENALTIES	67,630.10	34,440.09	55,100.00	56,120.00	56,100.00	1.8
PUBLIC CHARGES FOR SERVICES	530,692.79	33,283.25	538,854.00	556,062.00	484,325.00	-10.1
INTERGOVERNMENTAL CHARGES FOR SER	538,471.53	464,197.00	537,922.00	537,922.00	558,368.00	3.8
INVESTMENT INCOME	4,174.23	12,510.14	7,400.00	13,709.77	7,400.00	0.0
OTHER REVENUES	28,466.30	8,637.24	40,000.00	43,626.57	7,679.03	-80.8
TOTAL REVENUES	4,677,376.54	1,155,994.28	4,671,649.57	4,886,486.11	5,620,061.64	20.3
Total Non-Levy Revenue	2,520,965.77	1,155,994.28	2,229,433.93	244,270.47	2,570,598.64	15.3
EXPENDITURES:						
GENERAL GOVERNMENT	628,278.03	394,326.65	691,073.68	675,072.54	729,177.58	5.5
PUBLIC SAFETY	2,187,124.99	178,980.50	2,089,155.64	2,194,576.94	3,169,216.00	51.7
PUBLIC WORKS	850,877.09	556,031.63	1,002,089.00	934,177.17	975,428.00	-2.7
HEALTH AND HUMAN SERVICES	31,949.82	33,577.61	47,175.00	58,309.54	57,161.00	21.2
CULTURE, RECREATION & EDUCATION	19,481.56	13,923.68	26,223.00	24,449.24	36,024.00	37.4
CAPITAL OUTLAY	-			-		#DIV/0!
DEBT SERVICE	407,129.50	219,373.94	815,933.25	815,933.25	653,055.06	-20.0
TOTAL EXPENDITURES	4,124,840.99	1,396,214.01	4,671,649.57	4,702,518.68	5,620,061.64	20.3
	Be	ginning Unassign	ed Fund Balance	1,857,268.00		
		Use of Unassign	ed Fund Balance	3/80		
2	022 Anticipated Exc	ess Revenues ove	er Expenditures*	183,967.43	*Operating & Capital	
	2027	2 Anticipated End	of Year Balance	2,041,235.43		
		percentage of ex	penses less debt	52%		
		To	otal Anticipated	2023 Expenditures	5,620,061.64	
		less Total A	nticipated 2023	non-Levy Revenue	2,570,598.64	
			Required 2022	Property Tax Levy	3,049,463.00	
	2020	2021			2022	
Village Tax Rate per \$1000 assessed value	\$1.92	\$2.15				
Tax Rate including Western Lakes Fire District Levy	\$2.71	\$2.97				
·					\$1.99	
					\$1.99	
					\$1.99	
The following is a summary of the Capital Budget:					\$1.99	
The following is a summary of the Capital Budget:					\$1.99	
					\$1.99	
REVENUES:					\$1.99	
REVENUES: INTERGOVERNMENTAL REVENUES	-		22 000 00	22 000 00	\$1.99	-100.09
REVENUES: INTERGOVERNMENTAL REVENUES STATE LRIP/TRIP/MSIP	-	470 100 00	22,000.00	22,000.00		
REVENUES: INTERGOVERNMENTAL REVENUES STATE LRIP/TRIP/MSIP PROCEEDS FROM ISSUANCE OF DEBT:	-	470,100.00	22,000.00	22,000.00 708,212.17	\$1.99 - 923,386.00	16.29
REVENUES: INTERGOVERNMENTAL REVENUES STATE LRIP/TRIP/MSIP PROCEEDS FROM ISSUANCE OF DEBT: TRANSFERS IN:			794,400.00	708,212.17	923,386.00	16.29 #DIV/0!
REVENUES: INTERGOVERNMENTAL REVENUES STATE LRIP/TRIP/MSIP PROCEEDS FROM ISSUANCE OF DEBT: TRANSFERS IN: TRANSFER FROM DESIGNATED FUND	-	-	794,400.00 58,100.00		923,386.00	16.29 #DIV/0! -84.39
REVENUES: INTERGOVERNMENTAL REVENUES STATE LRIP/TRIP/MSIP PROCEEDS FROM ISSUANCE OF DEBT: TRANSFERS IN: TRANSFER FROM DESIGNATED FUND TRANSFER FROM IMPACT FEE FUND			794,400.00 58,100.00 120,000.00	708,212.17 30,416.00	923,386.00 9,100.00 80,000.00	16.29 #DIV/0! -84.39 -33.39
REVENUES: INTERGOVERNMENTAL REVENUES STATE LRIP/TRIP/MSIP PROCEEDS FROM ISSUANCE OF DEBT: TRANSFERS IN: TRANSFER FROM DESIGNATED FUND TRANSFER FROM IMPACT FEE FUND TRANSFER FROM OPERATING BUDGET	-		794,400.00 58,100.00	708,212.17	923,386.00 9,100.00 80,000.00 17,500.00	#DIV/0! -84.39 -33.39 -32.79
REVENUES: INTERGOVERNMENTAL REVENUES STATE LRIP/TRIP/MSIP PROCEEDS FROM ISSUANCE OF DEBT: TRANSFERS IN: TRANSFER FROM DESIGNATED FUND TRANSFER FROM IMPACT FEE FUND TRANSFER FROM OPERATING BUDGET USE OF FUND BALANCE	-		794,400.00 58,100.00 120,000.00 26,000.00	708,212.17 30,416.00 - 6,000.00	923,386.00 9,100.00 80,000.00 17,500.00 235,002.00	#DIV/0! #DIV/0! -84.39 -33.39 -32.79 #DIV/0!
REVENUES: INTERGOVERNMENTAL REVENUES STATE LRIP/TRIP/MSIP PROCEEDS FROM ISSUANCE OF DEBT: TRANSFERS IN: TRANSFER FROM DESIGNATED FUND TRANSFER FROM IMPACT FEE FUND TRANSFER FROM OPERATING BUDGET USE OF FUND BALANCE PROCEEDS FROM SALE OF ASSETS	- - - - 19,414.00	25,981.83	794,400.00 58,100.00 120,000.00 26,000.00 - 5,700.00	708,212.17 30,416.00 - 6,000.00 - 34,207.83	923,386.00 9,100.00 80,000.00 17,500.00 235,002.00 5,700.00	#DIV/0! -84.39 -33.39 -32.79 #DIV/0! 0.09
REVENUES: INTERGOVERNMENTAL REVENUES STATE LRIP/TRIP/MSIP PROCEEDS FROM ISSUANCE OF DEBT: TRANSFERS IN: TRANSFER FROM DESIGNATED FUND TRANSFER FROM IMPACT FEE FUND TRANSFER FROM OPERATING BUDGET USE OF FUND BALANCE	- - - - 19,414.00		794,400.00 58,100.00 120,000.00 26,000.00	708,212.17 30,416.00 - 6,000.00	923,386.00 9,100.00 80,000.00 17,500.00 235,002.00	#DIV/0! -84.39 -33.39 -32.79 #DIV/0! 0.09
REVENUES: INTERGOVERNMENTAL REVENUES STATE LRIP/TRIP/MSIP PROCEEDS FROM ISSUANCE OF DEBT: TRANSFERS IN: TRANSFER FROM DESIGNATED FUND TRANSFER FROM IMPACT FEE FUND TRANSFER FROM OPERATING BUDGET USE OF FUND BALANCE PROCEEDS FROM SALE OF ASSETS TOTAL REVENUES	- - - - 19,414.00	25,981.83	794,400.00 58,100.00 120,000.00 26,000.00 - 5,700.00	708,212.17 30,416.00 - 6,000.00 - 34,207.83	923,386.00 9,100.00 80,000.00 17,500.00 235,002.00 5,700.00	16.29 #DIV/0! -84.39 -33.39 -32.79 #DIV/0! 0.09
REVENUES: INTERGOVERNMENTAL REVENUES STATE LRIP/TRIP/MSIP PROCEEDS FROM ISSUANCE OF DEBT: TRANSFERS IN: TRANSFER FROM DESIGNATED FUND TRANSFER FROM IMPACT FEE FUND TRANSFER FROM OPERATING BUDGET USE OF FUND BALANCE PROCEEDS FROM SALE OF ASSETS TOTAL REVENUES	- - - - 19,414.00 19,414.00	25,981.83	794,400.00 58,100.00 120,000.00 26,000.00 - 5,700.00	708,212.17 30,416.00 - 6,000.00 - 34,207.83	923,386.00 9,100.00 80,000.00 17,500.00 235,002.00 5,700.00	16.25 #DIV/O! -84.35 -33.35 -32.75 #DIV/O! 0.05 23.85
REVENUES: INTERGOVERNMENTAL REVENUES STATE LRIP/TRIP/MSIP PROCEEDS FROM ISSUANCE OF DEBT: TRANSFERS IN: TRANSFER FROM DESIGNATED FUND TRANSFER FROM IMPACT FEE FUND TRANSFER FROM OPERATING BUDGET USE OF FUND BALANCE PROCEEDS FROM SALE OF ASSETS EXPENDITURES: RECREATION - DEVELOPMENT	- - - - 19,414.00 19,414.00	25,981.83 496,081.83	794,400.00 58,100.00 120,000.00 26,000.00 - 5,700.00 1,026,200.00	708,212.17 30,416.00 - 6,000.00 - 34,207.83 800,836.00	923,386.00 9,100.00 80,000.00 17,500.00 235,002.00 5,700.00 1,270,688.00	#DIV/0!
REVENUES: INTERGOVERNMENTAL REVENUES STATE LRIP/TRIP/MSIP PROCEEDS FROM ISSUANCE OF DEBT: TRANSFERS IN: TRANSFER FROM DESIGNATED FUND TRANSFER FROM IMPACT FEE FUND TRANSFER FROM OPERATING BUDGET USE OF FUND BALANCE PROCEEDS FROM SALE OF ASSETS EXPENDITURES: RECREATION - DEVELOPMENT FROM OPERATING BUDGET	- - - - 19,414.00 19,414.00	- - 25,981.83 496,081.83	794,400.00 58,100.00 120,000.00 26,000.00 - 5,700.00 1,026,200.00	708,212.17 30,416.00 - 6,000.00 - 34,207.83 800,836.00	923,386.00 9,100.00 80,000.00 17,500.00 235,002.00 5,700.00 1,270,688.00	#DIV/0!
REVENUES: INTERGOVERNMENTAL REVENUES STATE LRIP/TRIP/MSIP PROCEEDS FROM ISSUANCE OF DEBT: TRANSFERS IN: TRANSFER FROM DESIGNATED FUND TRANSFER FROM IMPACT FEE FUND TRANSFER FROM OPERATING BUDGET USE OF FUND BALANCE PROCEEDS FROM SALE OF ASSETS EXPENDITURES: RECREATION - DEVELOPMENT FROM OPERATING BUDGET WLFD CAPITAL BUDGET	- - - 19,414.00 19,414.00	25,981.83 496,081.83	794,400.00 58,100.00 120,000.00 26,000.00 - 5,700.00 1,026,200.00 - 26,000.00	708,212.17 30,416.00 - 6,000.00 - 34,207.83 800,836.00 - 11,463.00	923,386.00 9,100.00 80,000.00 17,500.00 235,002.00 5,700.00 1,270,688.00	#DIV/0! -84.35 -33.35 -32.75 #DIV/0! -32.79
REVENUES: INTERGOVERNMENTAL REVENUES STATE LRIP/TRIP/MSIP PROCEEDS FROM ISSUANCE OF DEBT: TRANSFERS IN: TRANSFER FROM DESIGNATED FUND TRANSFER FROM IMPACT FEE FUND TRANSFER FROM OPERATING BUDGET USE OF FUND BALANCE PROCEEDS FROM SALE OF ASSETS EXPENDITURES: RECREATION - DEVELOPMENT FROM OPERATING BUDGET WLFD CAPITAL BUDGET EQUIPMENT REPLACEMENT D.P.W.	- - - 19,414.00 19,414.00	25,981.83 496,081.83	794,400.00 58,100.00 120,000.00 26,000.00 - 5,700.00 1,026,200.00 - 26,000.00	708,212.17 30,416.00 - 6,000.00 - 34,207.83 800,836.00 - 11,463.00 -	923,386.00 9,100.00 80,000.00 17,500.00 235,002.00 5,700.00 1,270,688.00	#DIV/O! #DIV/O! -84.39 -33.39 -32.79 #DIV/O! -32.79 #DIV/O!
REVENUES: INTERGOVERNMENTAL REVENUES STATE LRIP/TRIP/MSIP PROCEEDS FROM ISSUANCE OF DEBT: TRANSFERS IN: TRANSFER FROM DESIGNATED FUND TRANSFER FROM IMPACT FEE FUND TRANSFER FROM OPERATING BUDGET USE OF FUND BALANCE PROCEEDS FROM SALE OF ASSETS TOTAL REVENUES EXPENDITURES: RECREATION - DEVELOPMENT FROM OPERATING BUDGET WLFD CAPITAL BUDGET EQUIPMENT REPLACEMENT D.P.W. EQUIPMENT REPLACEMENT- DR BRIDGE	- - - 19,414.00 19,414.00 - - - - 1,447.88	25,981.83 496,081.83	794,400.00 58,100.00 120,000.00 26,000.00 - 5,700.00 1,026,200.00 - 26,000.00 - 9,100.00	708,212.17 30,416.00 - 6,000.00 - 34,207.83 800,836.00 - 11,463.00 - 9,100.00	923,386.00 9,100.00 80,000.00 17,500.00 235,002.00 5,700.00 1,270,688.00	-84.39 -33.39 -32.79 #DIV/0! -32.79 #DIV/0! -30.79
REVENUES: INTERGOVERNMENTAL REVENUES STATE LRIP/TRIP/MSIP PROCEEDS FROM ISSUANCE OF DEBT: TRANSFERS IN: TRANSFER FROM DESIGNATED FUND TRANSFER FROM OPERATING BUDGET USE OF FUND BALANCE PROCEEDS FROM SALE OF ASSETS TOTAL REVENUES EXPENDITURES: RECREATION - DEVELOPMENT FROM OPERATING BUDGET WLFD CAPITAL BUDGET EQUIPMENT REPLACEMENT D.P.W. EQUIPMENT REPLACEMENT P.D.	- - - 19,414.00 19,414.00 - - - - 1,447.88 45,879.61	25,981.83 496,081.83	794,400.00 58,100.00 120,000.00 26,000.00 - 5,700.00 1,026,200.00 - 26,000.00 - 9,100.00 49,000.00	708,212.17 30,416.00 - 6,000.00 - 34,207.83 800,836.00 - 11,463.00 - 9,100.00 49,000.00	923,386.00 9,100.00 80,000.00 17,500.00 235,002.00 5,700.00 1,270,688.00 	#DIV/0! -32.79 #DIV/0! -32.79 #DIV/0! -32.79 #DIV/0! -32.79 #DIV/0.00 -30.00
REVENUES: INTERGOVERNMENTAL REVENUES STATE LRIP/TRIP/MSIP PROCEEDS FROM ISSUANCE OF DEBT: TRANSFERS IN: TRANSFER FROM DESIGNATED FUND TRANSFER FROM OPERATING BUDGET USE OF FUND BALANCE PROCEEDS FROM SALE OF ASSETS TOTAL REVENUES EXPENDITURES: RECREATION - DEVELOPMENT FROM OPERATING BUDGET WLFD CAPITAL BUDGET EQUIPMENT REPLACEMENT D.P.W. EQUIPMENT REPLACEMENT P.D. CAPITAL PURCHASES	- - 19,414.00 19,414.00 - - - - 1,447.88 45,879.61 496,497.84	25,981.83 496,081.83 496,081.83	794,400.00 58,100.00 120,000.00 26,000.00 - 5,700.00 1,026,200.00 - 26,000.00 - 9,100.00 49,000.00 942,500.00	708,212.17 30,416.00 - 6,000.00 - 34,207.83 800,836.00 - 11,463.00 - 9,100.00 49,000.00 731,273.00	923,386.00 9,100.00 80,000.00 17,500.00 235,002.00 5,700.00 1,270,688.00 - 17,500.00 340,586.00 - 9,100.00 - 903,502.00	#DIV/0! -32.79 #DIV/0! -32.79 #DIV/0! -32.79 #DIV/0! -32.79 -100.09 -4.19
REVENUES: NTERGOVERNMENTAL REVENUES STATE LRIP/TRIP/MSIP PROCEEDS FROM ISSUANCE OF DEBT: FRANSFER S IN: FRANSFER FROM DESIGNATED FUND FRANSFER FROM OPERATING BUDGET JSE OF FUND BALANCE PROCEEDS FROM SALE OF ASSETS TOTAL REVENUES EXPENDITURES: RECREATION - DEVELOPMENT FROM OPERATING BUDGET WLFD CAPITAL BUDGET EQUIPMENT REPLACEMENT D.P.W. EQUIPMENT REPLACEMENT P.D.	- - 19,414.00 19,414.00 - - - - 1,447.88 45,879.61 496,497.84	25,981.83 496,081.83	794,400.00 58,100.00 120,000.00 26,000.00 - 5,700.00 1,026,200.00 - 26,000.00 - 9,100.00 49,000.00	708,212.17 30,416.00 - 6,000.00 - 34,207.83 800,836.00 - 11,463.00 - 9,100.00 49,000.00	923,386.00 9,100.00 80,000.00 17,500.00 235,002.00 5,700.00 1,270,688.00 	#DIV/0! -32.79 #DIV/0! -32.79 #DIV/0! -32.79 #DIV/0! -32.79