## Town Funds, Donations and Bank Accounts

No individuals, Elected Officials or Department Heads shall establish an account in the name of <u>The Town of Groton</u>, Including all committees and departments that fall under the Town Identification Number, without approval of the Selectboard.

All donations made to the Town of Groton or to any Department or committee shall be turned over to the Town Treasurer.

Committee's and Groups that have their own non –profit status and have Town of Groton Title in their name of Committee & Group, may maintain an account with their own Tax identification number. Selectboard and Treasurer need to be aware of such accounts.

Selectboard and Town Auditing firm at any time can review these accounts.

The foregoing Policy is hereby adopted by the Selectboard of the Town of Groton, Vermont. On the 17<sup>th</sup> day of May 2023 and is effective as of this date until amended or repealed.

Selectboard Chair:

-Tristan Vaughan

Selectboard Members:

- Aaron Smith

Zachary Conaway