

## 2025 PROPOSED BUDGET MEETING

Notice is hereby given that on Thursday, Nov. 21st, 2024 at 5:00 p.m. a public hearing will be held at the Osseo City Hall (13712-8th Street) on the proposed budget for the City of Osseo. The proposed budget in detail is available for inspection at the Clerk's office from 8:00 a.m. to 4:00 p.m. Monday through Friday. The following is a summary of the proposed 2025 Budget:

| General Fund   | 2024                        | 2025                   | %                                |
|--|-----------------------------|------------------------|----------------------------------|
| REVENUES   | Budget                      | Budget                 | Change                           |
| Taxes:   |                             |                        |                                  |
| General Property Taxes                                 | \$ 930,232.00               | \$ 892,764.00          | -4.20%                           |
| Other Taxes  | \$ 104,538.00               | \$ 108,038.00          |                                  |
| Intergovernmental Revenue                              | \$ 502,521.00               | \$ 513,395.00          |                                  |
| Regulation and Compliance                              | \$ 32,485.00                | \$ 34,845.00           |                                  |
| Public Charges for Services                            | \$ 4,500.00                 | \$ 5,800.00            |                                  |
| Special Assessments                                    | \$ 6,745.00                 | \$ 6,173.00            |                                  |
| Interest Revenue                                       | \$ 143,523.00               | \$ 102,171.00          |                                  |
| Miscellaneous Revenue                                  | \$ 4,000.00                 | \$ 21,788.00           |                                  |
| Other Financing Sources                                | \$ 41,988.00                | \$ 90,093.00           |                                  |
| <b>TOTAL REVENUES</b>                                  | <b>\$ 1,770,532.00</b>      | <b>\$ 1,775,067.00</b> | <b>0.26%</b>                     |
| <b>EXPENDITURES</b>                                    |                             |                        |                                  |
| General Government                                     | \$ 370,019.00               | \$ 386,275.00          |                                  |
| Public Safety  | \$ 837,972.00               | \$ 835,193.00          |                                  |
| Health & Social Services                               | \$ 1,150.00                 | \$ 1,150.00            |                                  |
| Public Works   | \$ 395,974.00               | \$ 396,443.00          |                                  |
| Recreation & Education                                 | \$ 147,495.00               | \$ 124,900.00          |                                  |
| Conservation & Development                             |                             |                        |                                  |
| Future Debt  | \$ 17,922.00                | \$ 31,106.00           |                                  |
| <b>TOTAL EXPENSES</b>                                  | <b>\$ 1,770,532.00</b>      | <b>\$ 1,775,067.00</b> | <b>0.26%</b>                     |
| <b>All Government &amp; Proprietary Funds Combined</b> | <b>Fund Balance Jan. 01</b> | <b>Total Revenues</b>  | <b>Total Expenditures</b>        |
| GENERAL FUND   | \$1,271,926.00              | \$1,895,930.38         | \$1,894,830.33                   |
| ENTERPRISE FUND  | \$11,300,530.00             | \$1,966,720.51         | \$3,965,028.72                   |
| DEBT SERVICE FUND                                      | \$0.00                      | \$214,269.00           | \$214,269.00                     |
| CAPITAL PROJECTS FUND                                  | \$0.00                      | \$341,228.58           | \$341,228.58                     |
|  |                             |                        | <b>Balance Dec. 31</b>           |
|  |                             |                        | <b>Property Tax Contribution</b> |
|  |                             |                        | \$1,273,026.05                   |
|  |                             |                        | \$9,302,221.79                   |
|  |                             |                        | \$0.00                           |
|  |                             |                        | \$214,269.00                     |
|  |                             |                        | \$0.00                           |
|  |                             |                        | \$0.00                           |

/s/  
Blyann E. Johnson  
City Clerk/Treasurer

